



## EASTERN CABLES LIMITED

Factory & Registered Office: North Patenga, Chattogram.  
website: [www.easterncables.gov.bd](http://www.easterncables.gov.bd)

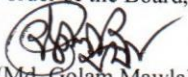
### Price Sensitive Information

This is for kind information to all concerned that the Board of Directors of Eastern Cables Limited in its 419<sup>th</sup> Board Meeting held on 27 June, 2022 at 3:00 PM, has approved the revaluation of Fixed Assets as on 31 December, 2021. The revaluation was performed by renowned Chartered Accountants firm Ahmed Zaker & Co. The valuation of land was based on estimated net realizable value method (the market approach) and rest of the class of assets was based on depreciated replacement cost method (the cost approach) complying with International Valuation Standards (IVS) and BSEC notification no. SEC/CMRRCD/2009-193/150/Admin dated 18 August 2013.

The summary of the valuation is as follows :

Description	Written Down Value as on 31 December, 2021 (Tk)	Valuation Surplus/(Deficit) (Tk)	Valuation Amount (Tk)
Property, Plant and Equipment	15,95,99,639	879,88,54,852	895,84,54,491
Net Asset Value (NAV)	22,74,60,926	879,88,54,852	902,63,15,778
Net Asset Value (NAV) per share	8.62	-	341.91

By order of the Board,

  
(Md. Golam Mawla)  
Company Secretary

Dated: 27 June, 2022