

# বার্ষিক প্রতিবেদন ২০২১-২০২২



**ইস্টার্ন কেবলস লিমিটেড**  
**EASTERN CABLES LTD.**  
(An Enterprise of Bangladesh Steel & Engineering Corporation under Ministry of Industries)

# Annual Report

## 2021-2022



**EASTERN CABLES LIMITED**

Factory & Registered Office : North Patenga, Chattogram.



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## জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান



সর্বকালের সর্বশ্রেষ্ঠ বাঙ্গালী জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান, যার নেতৃত্বে জন্ম হয় স্বাধীন সার্বভৌম বাংলাদেশ। বঙ্গবন্ধু স্বপ্নের সোনার বাংলা বিনির্মানের অংশ হিসেবে স্বাধীনতা পরবর্তী সময়ে শ্রমিক বান্ধব শিল্প প্রতিষ্ঠানকে সর্বোচ্চ গুরুত্ব দিয়েছিলেন। ১৯৭২ সালে জাতীয়করণ করা শিল্পের মধ্যে ইস্টার্ন কেবল্‌স্ লিমিটেড অন্যতম।



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## BOARD OF DIRECTORS

**Md. Shahidul Hoque Bhuia, ndc**  
Chairman (Additional Secretary)  
Bangladesh Steel & Engineering Corporation  
Ministry of Industries  
Govt. of the People's Republic of Bangladesh  
and ECL Company Board



**Tania Khan**  
Joint Secretary, Power Division,  
Ministry of Power, Energy & Mineral Resources,  
Govt. of the People's Republic of Bangladesh.  
Board Director, Ashugonj Power Station Company Ltd.  
and Independent Director, ECL Company Board.

**Md. Salim Ullah**  
Senior Assistant Secretary, Ministry of Industries,  
Govt. of the People's Republic of Bangladesh.  
Board Member GEC and  
Independent Director, ECL Company Board.



**Debasish Chakrabortty**  
Member (Distribution & Operation),  
BREB, Dhaka and  
Independent Director  
ECL Company Board.

**Md. Abul Kalam Azad**  
Managing Director  
and Director, ECL Company Board.





**Md. Shamsur Rahman**

Managing Director of MRS Industries Ltd. & Selima Medical College Hospital Limited, Director of Lovely Housing Limited, Director of BRB Polymer Limited, Director of BRB Energy Limited and Director, ECL Company Board



**Md. Habibur Rahman**

Managing Director BRB Homes Ltd, and Director, ECL Company Board



**Md. Mofizur Rahman**

Chairman of Kingfisher Cox's Bay Limited, Chairman of Sunipune Chemical & Organic Limited Proprietor of Amity International, and Director, ECL Company Board



**Md. Emdadul Haque**

Managing Director of Haque Home & Builders Ltd. Managing Director of Haque Ceramic Industries Ltd. Proprietor of M/S. S.P Traders Member of Bangladesh Bar Council, Dhaka and Director, ECL Company Board



**Md. Golam Mawla**

Company Secretary





# EASTERN CABLES LIMITED

FACTORY & REGISTERD OFFICE: NORTH PATENGA, CHATTOGRAM



## Corporate Directory

Managing Director	:	Md. Abul Kalam Azad
Company Secretary	:	Md. Golam Mawla
Chief Financial Officer (Incharge)	:	Nadia Islam
Head of Internal Audit (Incharge)	:	Md. Mahbub Alam Sumon
Auditors	:	Zoha Zaman Kabir Rashid & Co., Chartered Accountants House- 6/B, Road- 32, Level- 7&8, Gulshan-1, Dhaka-1212, Bangladesh.
Corporate Governance Code Auditor :		Saifur Enayet & Associates. Cost & Management Accountants 73, Shah Makhdum Avenue, Sector-12 Uttara, Dhaka-1230, Bangladesh.
Banker's	:	Sonali Bank Limited North Patenga Branch, Chattogram.  The City Bank Limited Jubilee Road Branch, Chattogram.  AB Bank Ltd. Kawran Bazar Branch, Dhaka-1215.  United Commercial Bank Ltd. Agrabad Branch, Chattogram.  Basic Bank Ltd. Pine View-100, Agrabad C/A, Chattogram-4100.
Share Office	:	BSEC Bhaban (4 <sup>th</sup> Floor) 102, Kazi Nazrul Islam Avenue Dhaka-1215. Phone: 02-55012578





Partial View of 35th Annual General Meeting





বিএসইসি'র 'এলইডি লাইট' প্রকল্প উদ্বোধন অনুষ্ঠানে 'বঙ্গবন্ধুর শিল্পদর্শন ও শিল্পায়ন উত্তরণ' বই এর মোড়ক উন্মোচনে মাননীয় প্রধানমন্ত্রী ও ইসিএল এর চেয়ারম্যান মহোদয়



মুজিব শতবর্ষ ও বিজয়ের সুবর্ণ জয়ন্তী- ২০২১ উপলক্ষে বিএসইসি'তে আয়োজিত 'বঙ্গবন্ধু ও স্বাধীনতা' শীর্ষক আলোচনায় মাননীয় শিল্প মন্ত্রী ও শিল্প প্রতিমন্ত্রী মহোদয় ।



Business Development Conference  
-এ বক্তব্য রাখছেন চেয়ারম্যান মহোদয় ।



জাতীয় পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান এর ম্যুরাল' উদ্বোধন অনুষ্ঠানে শিল্প সচিব ও মন্ত্রী মহোদয়কে বই উপহার দিচ্ছেন চেয়ারম্যান মহোদয় ।





বিএসইসি'তে স্থাপিত জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান- এর 'ম্যুরাল' উদ্বোধন করছেন শিল্প মন্ত্রী জনাব নূরুল মজিদ মাহমুদ হুমাযুন, এমপি ও শিল্প সচিব মহোদয় ।



জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান- এর 'ম্যুরাল' উদ্বোধন অনুষ্ঠানে বক্তব্য রাখছেন শিল্প মন্ত্রী জনাব নূরুল মজিদ মাহমুদ হুমাযুন, এম.পি ।



জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান- এর 'ম্যুরাল'-এ পুষ্পস্তবক অর্পন করছেন শিল্প মন্ত্রী ও শিল্প সচিব মহোদয় ।







মাননীয় শিল্প প্রতিমন্ত্রী জনাব কামাল আহমেদ মজুমদার, এম.পি কে ট্রেস্ট প্রদান করেছেন বিএসইসি'র চেয়ারম্যান জনাব মোঃ শহীদুল হক ভূঞা, এনডিসি ও ইস্টার্ন কেবলস্ লিঃ এর ব্যবস্থাপনা পরিচালক জনাব মোঃ আবুল কালাম আজাদ



মাননীয় শিল্প প্রতিমন্ত্রী জনাব কামাল আহমেদ মজুমদার, এম.পি ইস্টার্ন কেবলস্ লিঃ এর কারখানা পরিদর্শন।



বিএসইসি প্রধান কার্যালয়ে সিএনটিআইসি এর সাথে চুক্তি স্বাক্ষর অনুষ্ঠান।





কারখানা পরিদর্শনে 'ইসিএল' এর পরিচালক তানিয়া খান ।



শুকাচার পুরস্কার- ২০২১ প্রদান ।



কারখানা পরিদর্শনে 'ইসিএল' এর পরিচালক মোঃ সলিম উল্লাহ ।

## অভিনন্দন

**বি.এস.ইসি এর দ্বারা  
প্রদে মননে মননে**

শ্রদ্ধাঞ্জলি - এই অসংখ্যক পরিচালক  
স্বপ্নে উদ্ভব হৈ  
কর্তব্যে উদ্ভব হৈ  
কর্তব্যে উদ্ভব হৈ  
কর্তব্যে উদ্ভব হৈ

**বাংলাদেশ ইনস্পাত ও প্রকৌশল করপোরেশন**  
শিল্প উন্নয়ন, ব্যবসায়িক স্বাধীনতা

'ঢাকা আন্তর্জাতিক বাণিজ্য মেলা-২০২২' এর সমাপনী অনুষ্ঠানে 'বাংলাদেশ ইনস্পাত ও প্রকৌশল করপোরেশন' শ্রেষ্ঠ প্যাভিলিয়ন নির্বাচিত হওয়ায় গোল্ড ট্রফি নিচ্ছেন চেয়ারম্যান মহোদয় ।







শেখ রাসেল দিবস ২০২২ উদযাপন।



জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমানের জন্ম শতবার্ষিকী ও মুজিব বর্ষ উপলক্ষে ইসিএল কর্তৃক বৃক্ষরোপণ কর্মসূচি



ইসিএল এর অবসরপ্রাপ্ত শ্রমিকদেরকে চূড়ান্ত পাওনা পরিশোধ।



বিজয় দিবস ২০২২ এ ইসিএল এর কর্মকর্তা ও কর্মচারী কর্তৃক পুষ্পস্তবক অর্পন।

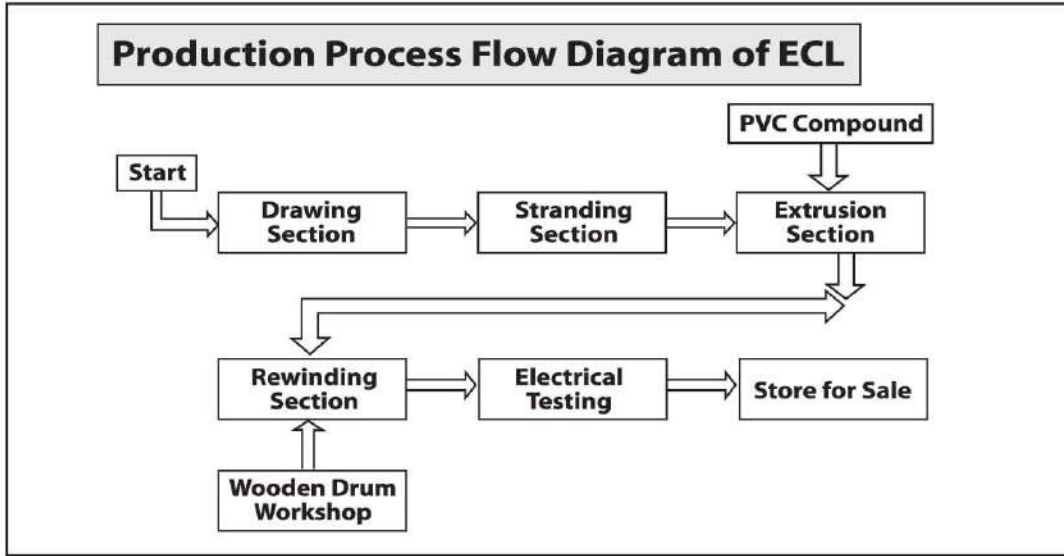


চিত্রাংকন প্রতিযোগিতায় অংশগ্রহণকারী শিশুদের মধ্যে পুরস্কার বিতরণ।



যথাযথ মর্যাদায় পালিত মহান শহীদ দিবস ও আন্তর্জাতিক মাতৃভাষা দিবস।





### ECL'S Manufactured Products:

Category	Types	No of core	Core ranges
Domestic (up to 750V)	BYA	1	1re to 2.5 re 1rm to 25rm
	BYM	1	1re to 2.5 re 1rm to 16rm
	BYFY	2	1re to 2.5 re 1.3 rm to 6 rm
LT (up to 1KV)	BYA	1	25 rm to 1000 rm
	NYY/ NYFGbY/ NYRGbY	1	1re to 2.5 re 1rm to 1000 rm
		2	1.5 re to 2.5 re 1rm to 35 rm
		3	1.5 re to 2.5 re 1rm to 300 rm
		4 to 5	1.5rm to 35 rm
		3 and half core	3x25 sm/16rm to 3x300sm/150 rm
	4	35 sm to 300 sm	
Service Drop Cables	2 to 4	4rm to 25 rm	
Control Cable (1KV)	NYY-I	1 to 40	1.5 re/rm to 2.5 re/rm
		1 to 12	3rm to 4rm
HT (6 KV)	NYSY	1	16 rm to 1000rm
		3	16rm to 185rm
HT (11 KV)	NYHSY	1	16 rm to 1000rm
	NYHSYFGbY	1	16 rm to 1000rm
	NYSEYFGbY	3	16rm to 185rm
Copper	Bare Conductor	1	1rm to 1000rm
		1	1.5re to 4.12re
Aluminium	AAC Bare/ AAC (Insulated)	1	WASP, ANT,GNAT etc.
	ACSR Bare/ ACSR(Insulated)	1	Merlin,Swallow,Rabit, Raven, Penguin,Dog, Grossbeak, Hawk, Mertin etc.







## Company Profile:

Established	: In 1967 under license from the world renowned cable Manufacturer Kable-Werke-Reinshangen GmbH of Germany.
Commercial Production	: In 1971
Public Limited Company	: In 1986
Management	: Board of Directors
Share	: Government- 51%, Private- 49%
No. of Stocks	: 26400000 Nos@ Tk.10/= each share
Land	: 37.69 Acres
Man Power	: 159 Nos
Capital	: Authorized Capital Tk 60.00 Crore Paid-up Capital Tk 26.40 Crore
Capacity	: Installed Capacity 7300 MT Per Year
Major Raw Materials	: 9.5mm Aluminium Wire, 8.0mm Copper Wire, PVC Resin, DOP, Stabilizer for PVC Compound, Chalk Powder, SOOT Paste, ParaffinWax, SteelCore, Steel Flat Wire, Steel Strip etc.
Quality & Standard of the Products	: As per Bangladesh standard (BDS), German Metric Standard (VDS), British Metric Standard (BS).
Products	: a) PVC insulated and PVC sheathed single and multi-core tension Domestic Cable with Cu Conductor. b) Power Cables both LT & HT (Including Armoured & Screened Cables) with Cu Conductor having continuous permissible grade up to 1KV for LT & up to 12KV for HT c) Different sizes of bare & insulated all Aluminium Conductor (AAC) & Aluminium Conductor Steel Re-inforced (ACSR). Also Produces Control Cables & Flame retardant (FR) Cables.

# ইষ্টার্ন কেবলস্ লিমিটেড

রেজিস্টার্ড অফিসঃ উত্তর পতেঙ্গা, চট্টগ্রাম

## ৩৬তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এতদ্বারা ইষ্টার্ন কেবলস্ লিমিটেড এর সম্মানিত শেয়ারহোল্ডারদের জ্ঞাতার্থে জানানো যাচ্ছে যে, কোম্পানির ৩৬তম বার্ষিক সাধারণ সভা নিম্নলিখিত বিষয়াদি সম্পাদনকল্পে আগামী ৩০ জানুয়ারি, ২০২৩ তারিখ, রোজ সোমবার সকাল ১১.০০ ঘটিকায় ডিজিটাল প্ল্যাটফর্মে অনুষ্ঠিত হবেঃ

- ১। ৩০ জুন, ২০২২ তারিখ সমাপ্ত অর্থবছরের কোম্পানির নিরীক্ষিত আর্থিক বিবরণী, লাভ/ক্ষতি ও অন্যান্য সম্মিলিত আয়ের বিবরণী ও নিরীক্ষকের প্রতিবেদন এবং কোম্পানির পরিচালকমণ্ডলীর বার্ষিক প্রতিবেদন গ্রহণ, বিবেচনা ও অনুমোদন।
- ২। পরিচালকমণ্ডলী কর্তৃক সুপারিশকৃত লভ্যাংশ ঘোষণা।
- ৩। পর্যায়ক্রমে অবসরগ্রহণকারী পরিচালকের স্থলে নতুন পরিচালক মনোনয়ন/নির্বাচন।
- ৪। কোম্পানির ২০২২-২০২৩ অর্থবছরের জন্য নিরীক্ষক নিয়োগ ও ফি নির্ধারণ।
- ৫। কোম্পানির ২০২২-২০২৩ অর্থবছরের Reporting and Compliance এর বিষয়ে Corporate Governance Code পরিপালনের সার্টিফিকেট গ্রহণের লক্ষ্যে Compliance অডিটর নিয়োগ ও ফি নির্ধারণ।
- ৬। স্বতন্ত্র পরিচালক নিয়োগের অনুমোদন।
- ৭। চেয়ারম্যান মহোদয়ের অনুমতিক্রমে অন্যান্য যে কোন বিষয়াদি সম্পাদন করা।



(মোঃ গোলাম মাওলা)  
কোম্পানি সচিব।

তারিখঃ ০২/০১/২০২৩খ্রিঃ।

### দ্রষ্টব্যঃ

- ১। কোম্পানির ৩৬তম বার্ষিক সাধারণ সভা উপলক্ষে ০৮-১২-২০২২ তারিখ রেকর্ড ডেইট হিসেবে নির্ধারণ করা হয়েছে।
- ২। কোম্পানির ৩৬তম বার্ষিক সাধারণ সভা উপলক্ষে রেকর্ড ডেইট এ শেয়ারহোল্ডার বই/ডিপোজিটরী রেজিস্টারে যে সব সম্মানিত শেয়ারহোল্ডারগণের নাম ও শেয়ার থাকবে শুধুমাত্র তারাই শেয়ারহোল্ডার হিসেবে বিবেচিত হবেন এবং ৩৬তম বার্ষিক সাধারণ সভায় অংশগ্রহণ করতে পারবেন।
- ৩। সাধারণ সভায় অংশগ্রহণ ও ভোট প্রদানের উপযুক্ত সদস্য তাঁহার পক্ষে সভায় অংশগ্রহণ ও ভোট প্রদানের জন্য প্রক্সি নিয়োগ করতে পারবেন। এই ধরনের প্রক্সিদাতাকে অবশ্যই কোম্পানির একজন শেয়ারহোল্ডার হতে হবে। কোম্পানি/করপোরেশন তাদের নিয়োগকৃত প্রতিনিধির মাধ্যমে সভায় অংশগ্রহণ ও ভোট প্রদান করতে পারবেন। ২০(বিশ) টাকা মূল্যে রেভিনিউ স্ট্যাম্প সম্বলিত প্রক্সি ফরম বার্ষিক সাধারণ সভার নির্ধারিত সময়ের অন্তত ৪৮(আটচল্লিশ) ঘন্টা পূর্বে অর্থাৎ ২৮-০১-২০২৩ সকাল ১১.০০ ঘটিকার পূর্বে অবশ্যই কোম্পানির ঢাকাস্থ শেয়ার অফিসে জমা দিতে হবে।
- ৪। গ্রুপ 'বি' শেয়ারহোল্ডারদের মধ্য হতে পরিশোধিত মূলধনের ন্যূনতম ২% শেয়ারধারী আত্মহী শেয়ারহোল্ডারগণকে পরিচালক নির্বাচিত হতে ইচ্ছুক প্রার্থীগণকে কোম্পানির শেয়ার অফিসে বার্ষিক সাধারণ সভা অনুষ্ঠিত হওয়ার কমপক্ষে ৭(সাত) দিন পূর্বে অর্থাৎ ২৩-০১-২০২৩ সকাল ১১.০০ ঘটিকার পূর্বে নির্ধারিত ফরমে মনোনয়ন পত্র দাখিল করতে হবে। মনোনয়ন পত্র কোম্পানির শেয়ার অফিস, বিএসইসি ভবন (৫ম তলা), ১০২ কাজী নজরুল ইসলাম এভিনিউ, ঢাকা-১২১৫ এ পাওয়া যাবে।
- ৫। বার্ষিক সাধারণ সভার লগ-ইন প্রসেস লিংক ও বার্ষিক প্রতিবেদন এর বিস্তারিত প্রতিষ্ঠানের ওয়েবসাইটে পাওয়া যাবে এবং রেকর্ড ডেইট অনুযায়ী প্রাপ্ত শেয়ারহোল্ডারদের ঠিকানায় ইমেইল এর মাধ্যমে বার্ষিক প্রতিবেদন ও লগ-ইন প্রসেস লিংক প্রেরণ করা হবে। শেয়ারহোল্ডারবৃন্দ সভা অনুষ্ঠিত হওয়ার ২৪ ঘন্টা পূর্বে লিংকে এ প্রবেশ করে তাদের মূল্যবান মতামত প্রকাশ করতে পারবেন।







# EASTERN CABLES LIMITED

REGISTERED OFFICE : NORTH PATENGA, CHATTOGRAM.

## NOTICE OF THE 36th ANNUAL GENERAL MEETING

It is notified for information of the valued Shareholders of Eastern Cables Limited that the 36th Annual General Meeting of the Company will be held on Monday the 30 January, 2023 at Digital Platform at 11.00 A.M to transact the following business:

1. To receive, consider the Annual Report of the Board of Directors and approve the Audited Accounts of the Company ended on 30th June 2022 together with the Audited Statement of Financial position, Statement of Profit or Loss and other Comprehensive income and Audit Report thereon.
2. To declare Dividend as recommended by the Board of Directors
3. To nominate/elect Directors in place of those retiring by rotation.
4. To appoint Auditors for the Financial year 2022-2023 and to fix-up their remuneration.
5. To appoint Auditors for Reporting and Compliance of Corporate Governance Code for the Financial year 2022-2023 .
6. To approve the appointment of Independent Director.
7. To transact any other business with the permission of the chair.

By order of the Board,

(Md. Golam Mawla)  
Company Secretary

Dated: 02/01/2023

### Notes:

1. Record date has been fixed on 08.12.2022 in connection with 36th AGM of the company.
2. The shareholders whose name and shares will appear in the Member's Book/ Depository Register of the Company on the Record date will be considered as shareholders joining the 36th Annual General Meeting.
3. A member unable to attend the Meeting may appoint a proxy. Such proxy must be a Shareholder of the Company. Company/Corporation may attend and vote in the Meeting through their authorized representatives. The proxy form duly affixed with TK. 20.00 (Twenty) Revenue Stamp must reach the Share Office of the Company, Dhaka at least 48(forty Eight) hours before commencement of the Meeting i.e. before 11.00 A.M of 28.01.2023.
4. The interested Shareholders having minimum 2% shares of the paid up capital of the company are eligible in contesting for the vacant post of director from Group-'B` are requested to submit their nomination paper in the prescribed form available in the Share Office of the Company, BSEC Bhaban (4th floor), 102 Kazi Nazrul Islam Avenue, Dhaka-1215 at least 7(Seven) days before the commencement of the Annual General Meeting i.e. before 11.00 A.M of 23.01.2023.
5. The login process link and details of the annual report of the Annual General Meeting will be available on the website of the company. The Annual Report and Login process link will be sent by mail to the address of the shareholders received as per the record date. Shareholders will be able to express their valuable views by entering the link 24 hours before the meeting.



# ইস্টার্ন কেবলস্ লিমিটেড

কারখানা ও রেজিষ্টার্ড অফিসঃ উত্তর পতেঙ্গা, চট্টগ্রাম

## পরিচালনা পর্ষদ প্রতিবেদন

৩০ জুন, ২০২২ সমাপ্ত অর্থবছর

বিসমিল্লাহির রাহমানির রাহিম

গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশনের নিয়ন্ত্রণাধীন ইস্টার্ন কেবলস্ লিঃ (ইসিএল)-এর ৩৬তম বার্ষিক সাধারণ সভায় উপস্থিত সম্মানিত শেয়ারহোল্ডারবৃন্দ, পরিচালকবৃন্দ, শ্রমিক/কর্মচারী/কর্মকর্তাবৃন্দ এবং উপস্থিত অতিথিবৃন্দ, আসসালামু আলাইকুম ওয়া রহমাতুল্লাহি ওয়া বারকাতুহু।

কোম্পানির পরিচালকমন্ডলী এবং আমার পক্ষ থেকে উপস্থিত সকলকে সাদর সম্ভাষণ জানাচ্ছি। আপনাদের ভার্যুয়াল/ ডিজিটাল প্র্যাটফর্মে এ উপস্থিতি আমাদের কৃতজ্ঞতার বন্ধনে আবদ্ধ করেছে।

**সম্মানিত শেয়ারহোল্ডারবৃন্দ,**

আজ আপনাদের সাথে মিলিত হওয়ার সুযোগ পেয়ে আমি অত্যন্ত শ্রদ্ধাচিতে স্মরণ করছি সর্বকালের সর্ব শ্রেষ্ঠ বাঙালী, জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান-কে যার নেতৃত্বে জন্ম হয়েছিল স্বাধীন সার্বভৌম বাংলাদেশের। ১৯৫৭ সালে শিল্প মন্ত্রী থাকা কালে তাঁর সোনার বাংলা বিনির্মানের অংশ হিসেবে তিনি শ্রমিক বান্ধব শিল্প প্রতিষ্ঠানকে সর্বোচ্চ গুরুত্ব দিয়েছিলেন এবং স্বাধীনতার পরবর্তী সময়েও তা অব্যাহত ছিল। জার্মানীর সরবরাহকৃত প্রযুক্তিতে ১৯৬৭ সালে চট্টগ্রামের পতেঙ্গায় নির্মিত এ প্রতিষ্ঠানটিকে স্বাধীনতার পর ১৯৭২ সালে জাতীয়করণ এবং পরবর্তীতে বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশনের নিয়ন্ত্রণে আনা হয়। আজ সে ধারাবাহিকতায় তাঁর সুযোগ্য উত্তরসূরী গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের মাননীয় প্রধানমন্ত্রী শেখ হাসিনার সুদৃঢ় নেতৃত্বে বাংলাদেশ এক অভূত সাফল্যের দিকে এগিয়ে যাচ্ছে। ১৯৮৭ সালে ইস্টার্ন কেবলস্ লিমিটেড এর ৪৯% শেয়ার অফলোড করা হয়। অবশিষ্ট ৫১% শেয়ার সরকারের নিয়ন্ত্রণে রয়েছে। গত ১৮-১২-১৯৮৭ এবং ১৯-০৬-১৯৯৭ তারিখে প্রতিষ্ঠানটি যথাক্রমে ঢাকা ও চট্টগ্রাম স্টক একচেঞ্জের তালিকাভুক্ত হয়। কোম্পানির পরিচালকমন্ডলীর দক্ষ ব্যবস্থাপনায় মানসম্মত পণ্য উৎপাদনে প্রতিষ্ঠানটি নিরবচ্ছিন্ন ভাবে কাজ করে যাচ্ছে। সরকারি ও বেসরকারি প্রতিষ্ঠানসমূহ কর্তৃক আহৃত স্থানীয় ও আন্তর্জাতিক দরপত্রে বেসরকারি পর্যায়ে ক্যাবল উৎপাদনকারী প্রতিষ্ঠানসমূহের সাথে প্রতিযোগিতামূলক ভাবে অংশগ্রহণ করে কার্যাদেশ প্রাপ্তির পর উৎপাদিত পণ্য এ প্রতিষ্ঠান যথাসময়ে সরবরাহ করছে।

**সম্মানিত শেয়ারহোল্ডারবৃন্দ,**

আপনারা নিশ্চই অবগত আছেন যে, বিশ্বব্যাপী নভেল করোনা ভাইরাস (কোভিড-১৯) এর প্রভাব বাংলাদেশেও বিরাজমান হওয়ায় ব্যবসা-বাণিজ্যসহ সার্বিক কার্যক্রমে স্থবিরতার সৃষ্টি হয়েছে। এ প্রেক্ষিতে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন কর্তৃক জারীকৃত নির্দেশনার আলোকে সার্বিক নিরাপত্তার স্বার্থে লোক সামাগম পরিহার তথা করোনা ভাইরাস বিস্তার রোধকল্পে এবং সরকারি নির্দেশনায় ব্যয় সংকোচন নীতি অবলম্বন করে ইসিএল-এর ৩৬তম বার্ষিক সাধারণ সভা ডিজিটাল প্র্যাটফর্মে আয়োজন করা হচ্ছে। এক্ষেত্রে আপনাদের সহযোগিতা একান্তভাবে কাম্য।

এ ডিজিটাল প্র্যাটফর্মে আপনাদের আন্তরিক ও প্রাণবন্ত উপস্থিতি কোম্পানির পরিচালনা পর্ষদের সদস্যবৃন্দসহ আমাকে এবং প্রতিষ্ঠানের কর্মকর্তা, কর্মচারী ও শ্রমিকদের উৎসাহিত ও সম্মানিত করেছে। তাই প্রতিষ্ঠান ও আমার নিজের পক্ষ থেকে ডিজিটাল প্র্যাটফর্মে উপস্থিত সকলকে সাদর সম্ভাষণ জানাচ্ছি।

**সুধীবৃন্দ**

আপনাদের অবগতির জন্য জানাচ্ছি যে, ইস্টার্ন কেবলস্ লিঃ জার্মানীর M/S. Continhocar & Co. এর সহযোগিতায় এবং M/S. Kabel-Werke-Reinshagen এর সরবরাহকৃত প্রযুক্তিতে ১৯৬৭ সালে বন্দরনগরী চট্টগ্রামের পতেঙ্গায় ৩৭.৬৯ একর জায়গায় প্রতিষ্ঠিত হয়। ইস্টার্ন কেবলস্ লিমিটেড পণ্য উৎপাদন প্রক্রিয়ায় কঠোরভাবে স্ট্যান্ডার্ড স্পেসিফিকেশন অনুসরণ করে থাকে। জার্মানীর বিশ্ব বিখ্যাত Kable-Werke-Reinshagen হতে লাইসেন্স গ্রহণ এর সর্বোৎকৃষ্ট গুণগত মানের নিশ্চয়তা প্রদান করে। এটা অত্যন্ত গর্বের বিষয় যে, Kable-Werke-Reinshagen এর শতবর্ষের গবেষণা ও উন্নয়নের সমৃদ্ধ ফলাফল ইস্টার্ন কেবলস্ এর সাথে শেয়ার করা হয়েছে। প্রতিষ্ঠান শুরু থেকেই অত্যন্ত উদারভাবে আন্তর্জাতিক আদর্শ মানের সাথে মিল রেখে সর্বাধুনিক উৎপাদন প্লান্ট এবং স্পর্শকাতর পরীক্ষাগার যন্ত্রপাতি ক্রয় করা হয় মানসম্পন্ন ক্যাবল ও কন্ডাক্টর তৈরীর জন্য। এর গুণ নিয়ন্ত্রণ পরীক্ষাগার এবং আধুনিক পিভিসি কম্পাউন্ডিং প্লান্ট পণ্যের কাঠামোগত, রাসায়নিক এবং তড়িৎ ধর্মাবলী যে স্পেসিফিকেশন অনুযায়ী হচ্ছে সে নিশ্চয়তা বিধান করে। আমাদের গবেষণা ও উন্নয়ন টিমের সার্বক্ষণিক প্রচেষ্টা ধ্যান ও জ্ঞান শুধুমাত্র পণ্যের উৎপাদন কৌশল প্রণয়ন নিয়ে। আমাদের পণ্য যাতে সময়ের চেয়ে একধাপ এগিয়ে থাকতে পারে সে জন্য বিশ্বব্যাপী পরিদর্শন ও প্রশিক্ষণের মাধ্যমে বিশ্বের এগিয়ে থাকা ক্যাবল ম্যানুফ্যাকচারিং সংস্থাগুলো হতে তথ্য-উপাত্ত গ্রহণ করা হয়।

পিভিসি ক্যাবল উৎপাদন হয় প্রধানত বাংলাদেশ স্ট্যান্ডার্ড (বিডিএস), জার্মান মেট্রিক স্ট্যান্ডার্ড (ভিডিই), ব্রিটিশ মেট্রিক স্ট্যান্ডার্ড (নিউ বিএসএস) এবং ব্রিটিশ ইম্পেরিয়াল স্ট্যান্ডার্ড (ওল্ড বিএসএস) অনুযায়ী। বেয়ার এবং ইস্কুলেটেড এসিএসআর এবং এএসি কন্ডাক্টর তৈরী হয় বিএস এবং এএসটিএম স্ট্যান্ডার্ড অনুযায়ী। ক্রেতার চাহিদামত আন্তর্জাতিক যে কোন স্ট্যান্ডার্ড অনুযায়ী ক্যাবল ও কন্ডাক্টর তৈরীর সক্ষমতা ইস্টার্ন কেবলস্ এর রয়েছে।

ইস্টার্ন কেবলস্ লিমিটেড বিভিন্ন ধরনের এবং আকারের ডমেস্টিক, ফেব্রিক্সবেল, কন্ট্রোল এবং পাওয়ার ক্যাবল প্রস্তুত করে থাকে যার ভোল্টেজ রেটিং ১২ কেভি এবং ক্রস সেকশনাল এরিয়া সর্বোচ্চ ১০০০ বর্গ মিমি পর্যন্ত হয়ে থাকে, প্রধানত লেটেস্ট জার্মান স্ট্যান্ডার্ড ভিডিই ০২৭১/৩.৬৯ এবং বিএস ৬০০৪:১৯৭৫ অনুসরণ করে থাকে। দেশ এবং দেশের বাহিরের চাহিদা অনুযায়ী সাবেক ব্রিটিশ ইম্পেরিয়াল স্ট্যান্ডার্ড বিএস ২০০৪ অনুযায়ী ডমেস্টিক ক্যাবলও প্রস্তুত করে থাকে।

অদ্যকার বার্ষিক সাধারণ সভায় আমি এ পর্যায়ে প্রতিষ্ঠানটির ৩০-০৬-২০২২ তারিখ সমাপ্ত অর্থবছরের নিরীক্ষিত স্থিতিপত্র, আয়-ব্যয় বিবরণী ও নিরীক্ষা প্রতিবেদনসহ পরিচালকমন্ডলীর প্রতিবেদন আপনাদের সদয় বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করছি। কোম্পানির কার্য সম্পাদনের উপর আপনাদের সুচিন্তিত মতামত ও পরামর্শ ভবিষ্যতে দায়িত্ব পালনে সহায়ক হবে বলে আমি বিশ্বাস করি।





## শেয়ার মূলধন

বিবরণ	শেয়ার সংখ্যা	প্রতি শেয়ারের মূল্য	মোট মূল্য	মন্তব্য
(ক) অনুমোদিত মূলধন	৬,০০,০০,০০০ (ছয় কোটি)	১০.০০ (দশ টাকা)	৬০,০০,০০,০০০/- (ষাট কোটি টাকা)	শুরুতে প্রতি শেয়ারের মূল্য ছিল ১০০ টাকা। পরবর্তীতে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের আদেশ মোতাবেক বিগত ২৪-১১-২০১১ তারিখে অনুষ্ঠিত ইজিএম এর সিদ্ধান্ত মোতাবেক প্রতি শেয়ারের মূল্য করা হয়েছে ১০ টাকা।
(খ) ইস্যুকৃত ও পরিশোধিত মূলধন	২,৬৪,০০,০০০ (দুই কোটি চৌষাট লক্ষ) শেয়ার	১০.০০ (দশ টাকা)	২৬,৪০,০০,০০০/- (ছাব্বিশ কোটি চল্লিশ লক্ষ টাকা)	১০তম এজিএম-এ ঘোষিত ৪ কোটি টাকার বোনাস শেয়ার ও ৩২তম এজিএম এ ঘোষিত ২ কোটি ৪০ লক্ষ টাকার বোনাস শেয়ার অন্তর্ভুক্ত।

## উৎপাদন

২০২১-২০২২ অর্থবছরে কেবলস্ ও কন্ডাক্টর উৎপাদনের লক্ষ্যমাত্রা ৪৫০০ মেট্রিক টনের বিপরীতে প্রকৃত উৎপাদন হয়েছে ৪৯৩.০৯ মেট্রিক টন। পঞ্চাশতের ২০২০-২০২১ অর্থবছরে উৎপাদন লক্ষ্যমাত্রা ৪৫০০ মেট্রিক টনের স্থলে প্রকৃত উৎপাদন হয়েছিল ১,৯৪১.০০ মেট্রিক টন। শ্রমিক/কর্মচারী/কর্মকর্তাবৃন্দের আন্তরিক প্রচেষ্টা থাকা সত্ত্বেও বেসরকারি পর্যায়ে কেবলস্ উৎপাদনকারী প্রতিষ্ঠানের সাথে প্রতিযোগিতাপূর্বক সরকারি ও বেসরকারি প্রতিষ্ঠানসমূহ কর্তৃক আহত স্থানীয় ও আন্তর্জাতিক দরপত্রে অংশগ্রহণ করে কাজিত কার্যাদেশ না পাওয়ায় উৎপাদন সক্ষমতা থাকা সত্ত্বেও মূলধন ব্লক হয়ে যাওয়ার সম্ভাবনা থাকায় উৎপাদনের লক্ষ্যমাত্রা অর্জন করা সম্ভব হয়নি।

## বিক্রয়

২০২১-২০২২ অর্থবছরে ক্যাবল ও কন্ডাক্টর বিক্রয়ের লক্ষ্যমাত্রা ৪৫০০ মেট্রিক টনের বিপরীতে ৫৫০.৯৮ মেট্রিক টন প্রকৃত বিক্রয় হয়েছে। অন্যদিকে ২০২০-২০২১ অর্থবছরে বিক্রয় লক্ষ্যমাত্রা ৪৫০০ মেট্রিক টনের স্থলে প্রকৃত ২,০৭২.৮৩ মেট্রিক টন বিক্রয় হয়েছিল। বেসরকারি পর্যায়ে ক্যাবল উৎপাদনকারী প্রতিষ্ঠানের সাথে প্রতিযোগিতাপূর্বক সরকারি ও বেসরকারি প্রতিষ্ঠানসমূহ কর্তৃক আহত স্থানীয় ও আন্তর্জাতিক দরপত্রে অংশগ্রহণ করে কাজিত কার্যাদেশ না পাওয়ায় ২০২১-২০২২ অর্থবছরের বিক্রয় লক্ষ্যমাত্রা অর্জন করা সম্ভব হয়নি।

## বিক্রিত পণ্যের ব্যয়ঃ

২০২১-২০২২ অর্থবছরে প্রতিষ্ঠানের বিক্রিত পণ্যের ব্যয় ২৬৭৮.১৭ লক্ষ টাকা, যা ২০২০-২০২১ অর্থবছরে ছিল ৬,৭৪৯.১৩ লক্ষ টাকা। ২০২০-২০২১ অর্থবছরে প্রকৃত বিক্রয় হয়েছিল ২,০৭২.৮৩ মেট্রিক টন কিন্তু ২০২১-২০২২ অর্থবছরে প্রকৃত বিক্রয় হয়েছে ৫৫০.৯৮ মেট্রিক টন। ২০২১-২০২২ অর্থবছরে বিভিন্ন স্তরে ব্যয় হ্রাস, ওল্ড স্টক বিক্রয়ের প্রতি গুরুত্বারোপ করে বিক্রিত পণ্যের খরচ আনুপাতিক হারে হ্রাস করা হয়েছে।

## মুনাফা

২০২১-২০২২ অর্থবছরে কর-পূর্ব মুনাফার লক্ষ্যমাত্রা ৫১৭.৪৭ লক্ষ টাকা নির্ধারণ করা হয়েছিল। সেক্ষেত্রে কর-পূর্ব মুনাফা দাঁড়িয়েছে ৮৫.৮৩ লক্ষ টাকা। গত বছরে কর-পূর্ব লোকসান হয়েছিল ১,২১৯.৯৪ লক্ষ টাকা। ২০২১-২০২২ অর্থবছরে উৎপাদন ও বিক্রয় লক্ষ্যমাত্রা অর্জন করা সম্ভব না হলেও পরিচালনা পর্ষদের সঠিক দিক নির্দেশনা ও দক্ষ ব্যবস্থাপনায় ব্যয় সংকোচন নীতি অবলম্বন করে অর্থবছর শেষে মুনাফা অর্জিত হয়েছে।

## মুনাফা/(লোকসান) বিবরণী

মুনাফা/(লোকসানের) বিস্তারিত বিবরণ নিম্নে দেয়া হলোঃ

বিবরণ	৩০.০৬.২০২২ (লক্ষ টাকায়)	৩০.০৬.২০২১ (লক্ষ টাকায়)
নিট বিক্রয়	৩৮৪৯.৫২	৬৭৮৬.৯৯
বাদঃ বিক্রিত পণ্যের ব্যয়	(২৬৭৮.১৭)	(৬৭৪৯.১৩)
মোট মুনাফা/(লোকসান)	১১৭১.৩৫	৩৭.৮৭
বাদঃ প্রশাসনিক, বিক্রয় ও বন্টন এবং আর্থিক খরচাদি	(১১০৩.৫৬)	(১২৭০.৭০)
যোগঃ বিবিধ আয়	২২.৫৫	১২.৯১
শ্রমিক কল্যাণ তহবিল ও আয়কর পূর্ব মুনাফা/(লোকসান)	৯০.৩৪	(১২১৯.৯৫)
শ্রমিক কল্যাণ তহবিলে বরাদ্দ	৪.৫১	-
আয়কর পূর্ব নিট মুনাফা/(লোকসান)	৮৫.৮৩	(১২১৯.৯৫)
আয়কর সংস্থান	৪.৭৮	(১৬.৫৭)
আয়কর পরবর্তী নিট মুনাফা/(লোকসান)	৯০.৬১	(১২৩৬.৫১)
পূর্ববর্তী বছরের অবশিষ্ট মুনাফা/লোকসানের জের	(৩১১৭.৮৫)	(২৯৪০.৬৩)
যোগঃ যন্ত্রপাতি প্রতিস্থাপন এর সাথে সমন্বয়	-	১০৫৯.২৯
বিতরণের জন্য মুনাফা/(লোকসান)	(৩০২৭.২৪)	(৩১১৭.৮৫)
অবশিষ্ট পুঞ্জীভূত মুনাফা/ (লোকসানের) জের	(৩০২৭.২৪)	(৩১১৭.৮৫)

## লভ্যাংশ ঘোষণা

কোম্পানির সার্বিক অবস্থা বিবেচনা করে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এর নোটিফিকেশন অনুযায়ী কোম্পানির পরিচালকমন্ডলী শেয়ারহোল্ডারদের বিনিয়োগের বিষয়টিকে সর্বোচ্চ অগ্রাধিকার দিয়ে বৈশ্বিক অর্থনৈতিক অস্থিতিশীলতা থাকা সত্ত্বেও ২০২১-২০২২ অর্থবছরের জন্য ২% নগদ লভ্যাংশ ঘোষণার সুপারিশ করেন।

২০২১-২২ অর্থবছরের সাথে পূর্ববর্তী বছরের বার্ষিক আর্থিক বিবরণীর তাৎপর্যপূর্ণ পার্থক্য

লক্ষ টাকা

বিবরণ	বার্ষিক আর্থিক বিবরণ	
	২০২১-২২	২০২০-২১
নিট বিক্রয়	৩৮৪৯.৫২	৬৭৮৬.৯৯
বিক্রিত দ্রব্যের ব্যয়	(২৬৭৮.১৭)	(৬৭৪৯.১৩)
মোট লাভ	১১৭১.৩৫	৩৭৮৭
পরিচালন ব্যয়	(১১০৮.০৮)	(১২৭০.৭০)
করপূর্ব নিট মুনাফা/(লোকসান)	৮৫.৮৩	(১২১৯.৯৫)
কর পরবর্তী নিট মুনাফা/(লোকসান)	৯০.৬১	(১২৩৬.৫১)
শেয়ার প্রতি আয় (ইপিএস) (টাকা)	০.৩৪	(৪.৬৮)
শেয়ার প্রতি নিট এ্যাসেট ভ্যালু (এনএভি) (টাকা)	৩৪৪.০৬	১০.৪২
শেয়ার প্রতি নিট অপারেটিং ক্যাশ ফ্লো (এনওসিএফপিএস) (টাকা)	০.৪৫	৮.১৪
পুঞ্জিভূত মুনাফা	(৩০২৭.২৫)	(৩১১৭.৮৫)

২০২১-২০২২ অর্থবছরের হিসাব পর্যালোচনায় দেখা যায় যে, নিট বিক্রয় কম হলেও বিক্রিত দ্রব্যের ব্যয় ত্রাস পাওয়ায় মোট লাভে উন্নীত হয়েছে। এছাড়া অন্যান্য খরচ ত্রাস পাওয়ায় চূড়ান্ত ফলাফলে কর পূর্ব নিট লাভ অর্জিত হয়েছে। ফলে শেয়ার প্রতি আয় হয়েছে ০.৩৪ টাকা যা পূর্ববর্তী বছর ছিল (৪.৬৮) টাকা।

## সম্পদের পুনঃমূল্যায়ন

প্রতিষ্ঠানটি ২০২১-২০২২ অর্থবছরে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এর নীতিমালার ভিত্তিতে নিরীক্ষা প্রতিষ্ঠান আহমেদ জাকের এন্ড কোং, চার্টার্ড এ্যাকাউন্ট্যান্টস কর্তৃক সম্পদের পুনঃমূল্যায়ন সম্পাদন করেছে। গত ২৭-০৬-২০২২ তারিখ অনুষ্ঠিত পরিচালনা পর্ষদের ৪১৯তম সভায় বিষয়টি অনুমোদিত হওয়ার পর নিয়মানুযায়ী এসইসি, ডিএসই, সিএসই এবং শেয়ারহোল্ডারদের অবহিত করে প্রতিকায় প্রকাশ করা হয়েছে। গত বছর নিট সম্পদ ছিল ২৭,৫১,৭৬,০৩৭.০০ (সাতাইশ কোটি একাত্তর লক্ষ ছিয়াত্তর হাজার সায়ত্রিশ) টাকা এবং শেয়ার প্রতি নিট সম্পদের মূল্য ১০.৪২ টাকা ছিল। সম্পদ পুনঃমূল্যায়নের পর নিট সম্পদ হয়েছে ৯০৮,৩০,৯১,৯০৮.০০ (নয়শত আট কোটি ত্রিশ লক্ষ একানব্বই হাজার নয়শত আট) টাকা এবং শেয়ার প্রতি নিট সম্পদের মূল্য হয়েছে ৩৪৪.০৬ টাকা।

## জাতীয় রাজস্ব তহবিলে জমা

২০২১-২০২২ অর্থবছরে প্রতিষ্ঠানটি জাতীয় রাজস্ব তহবিলে ১১৪৫.৯৮ লক্ষ টাকা জমা করেছে। গত অর্থবছরে উক্ত খাতে পরিশোধের পরিমাণ ছিল ২৬৯৯.৩৫ লক্ষ টাকা।

## করপোরেট সামাজিক দায়িত্ব

ইস্টার্ন কেবলস্ লিঃ পরিবেশ ও সমাজের প্রতি দায়িত্বশীল অবদান রেখে চলেছে। তন্মধ্যে বিভিন্ন প্রকার সামাজিক ও ধর্মীয় কাজে সহায়তাকরণ, কারখানা কম্পাউন্ডে বৃক্ষরোপণ, পরিষ্কার-পরিচ্ছন্নতা, রাষ্ট্রীয় সকল অনুষ্ঠান উৎসাপন ইত্যাদি উল্লেখযোগ্য। কর্মক্ষেত্রকে পরিবেশবান্ধব রাখা এবং কারখানায় কর্মরত শ্রমিকদের ঝুঁকি ভাড়া এবং কিছু সংখ্যক শ্রমিক/কর্মচারী ঝুঁকিপূর্ণ কাজে নিয়োজিত থাকায় তাদের স্বাস্থ্য হানি যাতে না ঘটে সে জন্য পুষ্টিকর খাদ্য প্রদান করা হয়।

## শুদ্ধাচার কৌশল ও উদ্ভাবনী উদ্যোগ বাস্তবায়ন:

জাতীয় শুদ্ধাচার কৌশল বাস্তবায়নের লক্ষ্যে প্রাতিষ্ঠানিক ব্যবস্থা, দক্ষতা ও নৈতিকতা উন্নয়ন, শুদ্ধাচার প্রতিষ্ঠায় সহায়ক আইন/বিধি/নীতিমালা / ম্যানুয়াল ও প্রজ্ঞাপন/পরিপত্র প্রয়োগ/বাস্তবায়ন, তথ্য অধিকার সম্পর্কিত কার্যক্রম, শুদ্ধাচার চর্চার জন্য পুরস্কার প্রদান, ই-গভর্ন্যান্স বাস্তবায়ন, উদ্ভাবনী উদ্যোগ ও সেবা পদ্ধতি সহজীকরণ, জবাবদিহিতা নিশ্চিতকরণ, প্রতিষ্ঠানে শুদ্ধাচার সংশ্লিষ্ট কার্যক্রম অধিকাংশ বাস্তবায়ন করা হয়েছে।

## জাতীয় দিবস উদযাপন:

ইস্টার্ন কেবলস্ লিঃ এর কর্মকর্তা-কর্মচারী ও শ্রমিকগণ জাতীয় দিবসসমূহ মর্যাদা ও শ্রদ্ধার সাথে পালন করে থাকে। জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান-এর জন্মবার্ষিকী, ঐতিহাসিক ৭ই মার্চ, জাতীয় শিশু দিবস এবং জাতীয় শোক দিবস-২০২২ উপলক্ষ্যে কারখানা ও প্রধান কার্যালয়, বিএসইসি'তে স্থাপিত জাতির পিতার প্রতিকৃতিতে পুষ্পস্তবক অর্পণ করা হয়। এছাড়া জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান-এর কনিষ্ঠ পুত্র শেখ রাসেল-এর জন্মবার্ষিকী, বঙ্গমাতা শেখ ফজিলাতুন্নেছা মুজিব-এর জন্মবার্ষিকী এবং মাননীয় প্রধানমন্ত্রী শেখ হাসিনার জন্মদিন পালন করা হয়। উক্ত দিবসগুলোতে কারখানার মসজিদে বঙ্গবন্ধু ও তাঁর পরিবারের সদস্যদের জন্য বিশেষ মোনাজাতের আয়োজন করা হয়। এছাড়া শহীদ দিবস, বিজয় দিবসে র্যালী, ব্যানার, ফেস্টুন, দোয়া, জাতীয় পতাকা উত্তোলন, রচনা, কবিতা, চিত্রাঙ্কন প্রতিযোগিতা, গরিব দুস্থদের খাবার বিতরণ ও যথাযথ ভাবগাম্ভীর্য বজায় রেখে দিবসসমূহ পালন করা হয়। এ সকল কর্মসূচি পালন কোম্পানির কর্মকর্তা-কর্মচারী ও শ্রমিকদের মধ্যে দেশপ্রেম জাগ্রত করতে বহুমুখী ভূমিকা রাখছে।





## মানব সম্পদ উন্নয়ন

অনুমোদিত মানব সম্পদ কাঠামো অনুযায়ী কোম্পানির কর্মকর্তা, কর্মচারী ও শ্রমিকের সংখ্যা মোট ৪১০ জন। ৩০ জুন, ২০২২ তারিখে কর্মরতদের সংখ্যা ছিল ১৫৯ জন। প্রতিষ্ঠানের মানব সম্পদ উন্নয়ন কর্মসূচির অংশ হিসেবে প্রতিটি স্তরের কর্মকর্তা, কর্মচারী ও শ্রমিকদেরকে পেশাগত স্বাস্থ্য ও নিরাপত্তা বিষয়ে সচেতনতা বৃদ্ধি এবং ব্যক্তিগত সুরক্ষা সরঞ্জামাদি ব্যবহারের উপর প্রশিক্ষণ দেওয়া হয়েছে। একইসাথে মেকানিকদের জন্য আনুষ্ঠানিক প্রশিক্ষণের উদ্যোগ গ্রহণ করা হয়েছে। উপরন্তু, বিভিন্ন পর্যায়ে কর্মকর্তা ও কর্মচারীদের দেশের বিভিন্ন প্রশিক্ষণ ইনস্টিটিউটে পেশাগত প্রশিক্ষণের ব্যবস্থা গ্রহণ করা হয়। প্রশিক্ষণপ্রাপ্ত এসকল কর্মকর্তা, কর্মচারী ও শ্রমিক পেশাগত দক্ষতা উন্নয়নের মাধ্যমে কোম্পানি তথা দেশের প্রবৃদ্ধিতে গুরুত্বপূর্ণ অবদান রাখছে। প্রতিষ্ঠানের শ্রমিক-ব্যবস্থাপনা সম্পর্কও সৌহার্দ্যপূর্ণ এবং শিল্প বান্ধব।

## পরিবেশ সংরক্ষণ

পরিবেশগত বিধি-বিধান মেনে কোম্পানি পরিচালনা করা হচ্ছে। কারখানার চারদিকের রাস্তা পরিষ্কার-পরিচ্ছন্ন ও কারখানার অভ্যন্তরে নিয়মিত আগাছা কেটে পরিষ্কার করা হয়। এছাড়া কারখানার অব্যবহৃত জমিতে শাক সবজি, ফলজ ও বনজ বৃক্ষ রোপনের মাধ্যমে বনায়ন কার্যক্রমের পাশাপাশি ফুলের বাগান পরিচর্যা করা হয়।

## কোভিড-১৯ (করোনা) ভাইরাস সংক্রমণ রোধে গৃহীত কার্যক্রম

নভেল করোনা ভাইরাস (কোভিড-১৯) এর সংক্রমণ/বিস্তার রোধে বিশ্ব স্বাস্থ্য সংস্থা, মন্ত্রিপরিষদ বিভাগ ও বিএসইসি'র নির্দেশনা প্রতিপালন করে অর্ধেক সংখ্যক জনবল দিয়ে উৎপাদন, বিক্রয় ও দাপ্তরিক কার্যক্রম চলমান রাখা হয়েছিল। ইসিএল এর কর্মকর্তা, কর্মচারী, শ্রমিকদের করোনায় ভ্যাকসিন গ্রহণের নিমিত্ত রেজিস্ট্রেশনকরণ পূর্বক ভ্যাকসিন গ্রহণ করা হয়েছে। প্রতিষ্ঠানের কর্মরত কর্মকর্তা, কর্মচারী, শ্রমিক এবং বিভিন্ন সরকারি বেসরকারি প্রতিষ্ঠান পর্যায় হতে আগতদের মাস্ক বিতরণ করা এবং প্রতিষ্ঠানের প্রবেশ দ্বারে সাবান দিয়ে হাত ধোঁত করার ব্যবস্থা ও প্রতিষ্ঠানের মূল ফটকে জীবানুনাশক টানেল স্থাপন, তাপমাত্রা পরিমাপের নিমিত্ত ইনফ্রারেড থার্মোমিটার ব্যবহার করা এবং কারখানার অভ্যন্তরে দাপ্তরিক কার্যক্রম পরিচালনায় হ্যান্ডসেনিটাইজার ব্যবহার, হাত ধোঁয়া, সামাজিক দূরত্ব বজায় রাখা, হাঁচি কাশির শিষ্টাচার মেনে উপস্থিতি নিশ্চিত করা হয়েছে।

## সেইফটি, নিরাপত্তা ও অগ্নি নিরাপত্তা ব্যবস্থা

কোম্পানির সার্বিক কর্মকাণ্ড নির্বিঘ্ন রাখতে সার্বিক নিরাপত্তার উপর বিশেষ গুরুত্বারোপ করা হয়। এ বিষয়ে কোম্পানির সংশ্লিষ্ট কর্মকর্তা-কর্মচারীগণ তাদের স্ব-স্ব জ্ঞান ও অভিজ্ঞতার প্রায়োগিক ব্যবস্থাপনায় এবং সেইফটি বিধিমালা যথাযথ অনুসরণের মাধ্যমে কোম্পানির পরিচালন ও রক্ষণাবেক্ষণে নিরাপত্তামূলক ব্যবস্থা অধিকতর জোরদারকরণের লক্ষ্যে অফিস ও কারখানায় সিসি ক্যামেরা স্থাপন করা হয়েছে। কারখানার অভ্যন্তরে প্রকৌশলী ও শ্রমিক কর্তৃক কাজ করার ক্ষেত্রে হেলমেট, হ্যান্ড গ্লাভস, নিরাপদ জুতা ব্যবহার বাধ্যতামূলক করা হয়েছে। তাছাড়া নিরাপত্তা নিশ্চিত করার স্বার্থে উর্ধ্বতন নিরাপত্তা কর্মকর্তা কর্তৃক নিয়মিত নিরাপত্তা সংক্রান্ত বিষয়াদি পর্যালোচনা করা এবং পরামর্শ মোতাবেক ব্যবস্থা নেয়া হয়। বহিরাগতদের প্রবেশের ক্ষেত্রে পূর্বানুমতি গ্রহণ পদ্ধতি চালু রয়েছে। অগ্নি-দূর্ঘটনা রোধকল্পে ফায়ার এক্সটিংগুইসার কারখানার বিভিন্ন জায়গায় স্থাপন/সংরক্ষণ করা হয়েছে এবং মাঝে মাঝে মহরার মাধ্যমে সকলকে প্রশিক্ষণ ও সচেতন করা হয়।

## পরিচালক নির্বাচন

কোম্পানির আর্টিকেলস অব এসোসিয়েশনের বিধান মোতাবেক ৯ (নয়) জন পরিচালক দ্বারা কোম্পানি পরিচালিত হচ্ছে। তন্মধ্যে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশন, ৩৫তম বার্ষিক সাধারণ সভার সিদ্ধান্ত মোতাবেক একজন স্বতন্ত্র পরিচালক নিয়োজিত আছেন। এছাড়া কোম্পানি বোর্ড কর্তৃক আরো একজন স্বতন্ত্র পরিচালক নিয়োগের অনুমোদন দেয়া হয়েছে। যা অনুমোদনের জন্য কোম্পানির ৩৬তম বার্ষিক সাধারণ সভার আলোচ্যসূচিতে অন্তর্ভুক্ত করা হয়েছে। কোম্পানির মেমোরেন্ডাম এন্ড আর্টিকেলস অব এসোসিয়েশন ও কোম্পানি আইনে এক-তৃতীয়াংশ পরিচালক পর্যায়ক্রমে অবসর গ্রহণের বিধান রয়েছে। তবে অবসর গ্রহণকারী পরিচালকগণ পুনঃমনোনয়ন/নির্বাচনের যোগ্যতা রাখেন। এ প্রেক্ষিতে অদ্যকার বার্ষিক সাধারণ সভায় গ্রুপ 'এ' থেকে দু'জন এবং গ্রুপ 'বি' থেকে একজন পরিচালকসহ ০৩ (তিন) জন পরিচালক নির্বাচিত/পুনঃনির্বাচিত/মনোনীত হবেন।

## নিরীক্ষক

কোম্পানি বোর্ডের সুপারিশ মোতাবেক ৩৫তম বার্ষিক সাধারণ সভার অনুমোদনক্রমে জোহা জামান কবির রশীদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস কোম্পানির ২০২১-২০২২ অর্থবছরের হিসাব নিরীক্ষা কার্য সম্পন্ন করেছে। বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের বিধান অনুযায়ী একই নিরীক্ষা প্রতিষ্ঠানের মাধ্যমে পর পর তিন অর্থবছরের হিসাব নিরীক্ষা কার্য সম্পাদন করা যায়। এ প্রেক্ষিতে জোহা জামান কবির রশীদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস বিগত অর্থবছরের অনুরূপ ফি'তে ২০২২-২০২৩ অর্থবছরের হিসাব নিরীক্ষার জন্য আগ্রহের প্রেক্ষিতে কোম্পানি বোর্ড তাদেরকে পুনরায় নিয়োগের সুপারিশ করেছে। কোম্পানি বোর্ডের সুপারিশ অনুযায়ী নিরীক্ষক নিয়োগের বিষয়টি সম্মানিত শেয়ারহোল্ডারদের বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করা হলো।

## করপোর্ট গভর্নেন্স কোড নিরীক্ষক

কোম্পানি বোর্ডের সুপারিশ ও ৩৫ তম বার্ষিক সাধারণ সভার অনুমোদনক্রমে Saifur Enayet & Associates, Cost & Management, Accountants কোম্পানির ২০২১-২০২২ অর্থবছরের Reporting and Compliance of Corporate Governance Code নিরীক্ষা কার্য সম্পাদন পূর্বক সার্টিফিকেট দাখিল করেছে যা বার্ষিক প্রতিবেদনে সংযুক্ত করা হয়েছে। তারা উক্ত কাজ সম্পাদনের জন্য আগ্রহ প্রকাশ করলে বোর্ড পুনরায় তাদেরকে নিয়োগের সুপারিশ করেছেন। বোর্ড সভার সুপারিশ অনুযায়ী অদ্যকার বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করা হলো।

## ভবিষ্যৎ পরিকল্পনা

ইষ্টার্ন কেবলস্ লিমিটেড (ইসিএল) শুরু থেকে বিভিন্ন ধরনের বৈদ্যুতিক কেবলস্ ও কন্ডাক্টর উৎপাদন পূর্বক বাজারজাত করে আসছে। ইসিএল পন্য বহুমুখীকরণ এবং বর্তমান প্রতিযোগিতা মূলক বাজারের সাথে সামঞ্জস্য রেখে নিম্নোক্ত ভবিষ্যৎ পরিকল্পনা প্রণয়ন করছেঃ

ক. জেলা শহর গুলোতে ইসিএল এর ডিলার নিয়োগের ব্যবস্থা চলমান রয়েছে।

খ. ইসিএল এর Existing Facilities এর মাধ্যমে FRLS এবং LSZH ইসুলেটেড ক্যাবল সমূহ বানিজ্যিকভাবে উৎপাদনের ব্যবস্থা গ্রহণ করা হবে।

গ. প্রিন্ট এবং ইলেক্ট্রনিক মিডিয়ায় ইসিএল এর পন্যের পরিচিতির জন্য বিজ্ঞাপনের ব্যবস্থা গ্রহণ করা হয়েছে এবং হচ্ছে।

ঘ. সশ্রয়ী মূল্যে কাচামাল প্রাপ্তির লক্ষ্যে ফ্রেমওয়ার্ক এগ্রিমেন্ট এর মাধ্যমে কাঁচামাল সংগ্রহের উদ্যোগ গ্রহণ করা হয়েছে।

ঙ. চুয়েট এর নির্দেশনা অনুযায়ী ইসিএল এর কারখানা ভবন সমীক্ষা কার্যক্রম পর্যায়ক্রমে সম্পাদনের ব্যবস্থা গ্রহণ।

চ. বিভিন্ন বিদ্যুৎ উৎপাদন ও বিতরণকারী প্রতিষ্ঠানের চাহিদা পূরণের লক্ষ্যে ইসিএল এর অব্যবহৃত খালি জায়গায় XLPE Insulated Cable

উৎপাদনের জন্য XLPE CCV Line (Volt rating 0.22 KV to 36KV and above) স্থাপনের পরিকল্পনা গ্রহণ করা হয়েছে।

ছ. ACCC কন্ডাক্টর উৎপাদনের পরিকল্পনা গ্রহণ করা হয়েছে।

## করপোর্টেট গভর্নেন্স

ইসিএল প্রচলিত আইন ও বিধি বিধান অনুসরণের মাধ্যমে সুব্যবস্থাপনার প্রয়োজনীয় পদক্ষেপ গ্রহণে বদ্ধপরিকর। কোম্পানি করপোর্টেট ব্যবস্থাপনার মান উন্নয়নকল্পে প্রয়োজনীয় ব্যবস্থা গ্রহণে সচেষ্ট আছে। কোম্পানিটি ঢাকা ও চট্টগ্রাম স্টক এক্সচেঞ্জ লিঃ এ তালিকাভুক্ত বিধায় বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের বিধি বিধান অনুযায়ী আর্থিক বিবরণী ও শেয়ার মালিকানার বিষয়ে প্রতিবেদন যথাসময়ে কর্তৃপক্ষের নিকট দাখিল করে থাকে। বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশন নম্বরঃ BSEC/CMRRCD/2006-158/207/Admin/80 dated: 03 June 2018 মোতাবেক আর্থিক তথ্যাদি ও গুরুত্বপূর্ণ পরিচালন এবং অন্যান্য শর্তাদি প্রতিবেদনে বর্ণনা করা হয়েছে।

## সম্মানিত শেয়ারহোল্ডারবৃন্দ

ইষ্টার্ন কেবলস্ লিমিটেড পূঁজিবাজারে তালিকাভুক্ত হওয়ার পর থেকে আপনাদেরকে স্টক ও নগদ লভ্যাংশ প্রদান করে আসছে। ২০২১-২০২২ অর্থবছরে বিক্রয় কম হলেও ওভারহেড ট্রাস ও বিক্রয়মূল্য বৃদ্ধি পাওয়ায় এ অর্থবছরে আপনাদেরকে লভ্যাংশ প্রদান করা সম্ভব হয়েছে। ইসিএল এ উৎপাদিত ক্যাবল এর গুণগত মান উন্নত হওয়ায় শুধু দেশীয় বাজারে নয় বর্তমানে বিদেশেও ক্যাবল রপ্তানি করা হচ্ছে। ইসিএল যে সকল ভবিষ্যৎ পরিকল্পনা হাতে নিয়েছে তার ফলে অচিরেই প্রতিষ্ঠানটি আরো লাভজনক হবে এবং আপনাদেরকে আগামীতে সম্ভোষজনক লভ্যাংশ প্রদান করা সম্ভব হবে বলে আশা করা যাচ্ছে। কোভিড-১৯ এবং রাশিয়া ও ইউক্রেন যুদ্ধ হতে সৃষ্ট বৈশ্বিক অর্থনৈতিক সংকট মোকাবেলা করে ব্যবসায়িকভাবে পুনঃপ্রতিষ্ঠায় ইসিএল পরিবার যে ধৈর্য, সাহস ও আন্তরিকতার পরিচয় দিয়েছে, সেজন্য আমি সকলের অবদান কৃতজ্ঞতার সাথে স্বীকার করছি। সাথে সাথে প্রতিষ্ঠানের আরো উন্নতির স্বার্থে আমি কোম্পানির সম্মানিত সকল শেয়ারহোল্ডার, ডিলার এবং উপস্থিত সূধীবৃন্দের আন্তরিক সহযোগিতা ও সুচিন্তিত পরামর্শ কামনা করছি। আমরা বিশ্বাস করি, যুগপৎ আন্তরিকতায় অবশ্যই অভিস্ট লক্ষ্যে পৌঁছতে সক্ষম হবে ইনশাআল্লাহ।

আজকের সভায় উপস্থিত থেকে অত্যন্ত ধৈর্য সহকারে বক্তব্য শোনার জন্য আন্তরিক ধন্যবাদ জ্ঞাপন করছি। সাথে সাথে আপনাদের সকলের সুস্বাস্থ্য ও নিরাপদ জীবন কামনা করছি। এখন আমি কোম্পানির ২০২১-২০২২ অর্থবছরের নিরীক্ষিত হিসাব ও নিরীক্ষকদের প্রতিবেদন এবং পরিচালনা পর্ষদের বার্ষিক প্রতিবেদন সদয় বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করছি।

পরম করুণাময় আল্লাহ সোবহানাল্লাহ তায়ালা আমাদের সহায় হোন। আল্লাহ হাফেজ।

পরিচালনা পর্ষদের পক্ষে,

  
মোঃ শহীদুল হক ভূঁঞা, এনডিসি  
চেয়ারম্যান





**STATUS OF COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE (CGC)  
OF EASTERN CABLES LIMITED FOR THE FINANCIAL YEAR 2021-2022**

[As per condition No. 1(5) (xxvii)]

Status of compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD /2006-158/207/Admin/80, dated 3 June 2018.

(Report under Condition No. 9.0)

Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
1.00	<b>Board of Directors(BoD)</b>			
1(1)	Board Size shall not be less than 5(five) and more than 20(twenty)	✓		
1(2)	<b>Independent Director :</b>			
1(2)(a)	At least one-fifth (1/5) of the total number of board of directors shall be Independent Directors (ID);	✓		
1(2) (b) (i)	IDs do not hold any share or holds less than 1% shares of the total paid-up shares of the Company	✓		
1(2) (b) (ii)	ID is not a sponsor and not connected with any sponsor or director or nominated director or shareholder or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares and his or her family members shall not hold above mentioned shares;	✓		
1(2) (b)(iii)	ID has not been an executive of the company in immediately preceding two financial years;	✓		
1(2) (b)(iv)	ID does not have any relationship whether pecuniary or otherwise relationship with the company or its subsidiary/associated companies;	✓		
1(2) (b)(v)	ID is not a member or TREC holder, director or officer of any stock exchange;	✓		
1(2) (b)(vi)	ID is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		
1(2) (b)(vii)	ID is/was not a partner or an executive of company's audit firms engaged in Statutory Audit or Internal Audit or Special Audit or Compliance Certification of the Codes during preceding three years;	✓		
1(2) (b)(viii)	ID shall not be independent director in more than five listed companies;	✓		
1(2) (b)(ix)	ID has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or NBF1;	✓		
1(2) (b)(x)	ID has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2) (c)	Appointment of ID shall be done by Board and approved by the shareholders in AGM.	✓		
1(2) (d)	The Post of ID cannot remain vacant more than 90 days.	✓		
1(2) (e)	The tenure of office of an ID shall be for three(3) years, which may be extended for one(1) tenure only;	✓		
1(3)	<b>Qualification of Independent Director:</b>			
1(3)(a)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, corporate laws, regulatory requirements and can make meaningful contribution to the business;	✓		

Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
1(3) (b)	Independent director shall have the following qualification:			
1(3) (b)(i)	ID is a Business Leader who is/was a promoter or director of an unlisted company having minimum paid-up capital of One Hundred million or any listed company or a member of any national or international chamber of commerce or business association; or			No such category ID appointed
1(3)(b)(ii)	ID is/was a Corporate Leader as top level executive as adopted by the code and a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or	✓		
1(3)(b)(iii)	ID was Former official of government in the position not below 5th Grade of the national pay scale and educational background of bachelor degree in economics or commerce or business or law; or			No such category ID appointed
1(3)(b)(iv)	ID is/was University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			No such category ID appointed
1(3)(b)(v)	ID is/was a professional or an advocate practicing in the HCD of Bangladesh Supreme Court or a CA,CMA, CFA, CCA, CPA and CS or equivalent qualification;			No such category ID appointed
1 (3) (c)	The ID shall have at least Ten (10) years of experiences in any field mentioned in clause (b);	✓		
1 (3) (d)	Special cases for relaxing qualifications or experiences with prior approval of the Commission;			No such event occurred
1(4)	<b>Duality of Chairperson of the Board of Directors and Managing Director or CEO:</b>			
1(4)(a)	The Position of the Chairman of the Board and the Managing Director (MD) and/or the Chief Executive Officer (CEO) of the Company shall be filled by different Individuals;	✓		
1(4)(b)	MD and/or CEO of a listed Company shall not hold the same position in another listed Company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors;	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or CEO;	✓		
1(4)(e)	In absence of Chairman, the remaining members may elect one from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence shall be duly recorded in the minutes.			No such matter arose during the year
1(5)	<b>The Directors' Report to Shareholders :</b>			
1(5)(i)	Industry outlook and possible future developments in the industry;	✓		
1(5)(ii)	Segment-wise or product-wise performance;	✓		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);			No such matter arose during the year
1(5)(vi)	A detailed discussion and statement on related party transactions;	✓		







Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;			Not applicable
1(5)(viii)	Explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing, etc.;			Not applicable
1(5)(ix)	Explanation by the Management if significant variance occurs between Quarterly Financial Performance and Annual Financial Statements;	✓		
1(5)(x)	A statement of Remuneration to Directors including Independent Director;	✓		
1(5)(xi)	Statement that financial statements prepared by the management of the issuer present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1(5)(xii)	Proper books of account of the issuer company have been maintained;	✓		
1(5)(xiii)	Appropriate accounting policies have been consistently applied in preparation to the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1(5)(xiv)	International Accounting Statement (IAS) Bangladesh Accounting Standard (BAS) /International Financial Reporting standard (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed;	✓		
1(5)(xv)	The system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5)(xvii)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed;	✓		
1(5)(xviii)	Significant deviations from the last year's operation results of the issuer company shall be highlighted and the reasons thereof should be explained;	✓		
1(5)(xix)	Key operating and financial data of at least preceding 5 (Five) years shall be summarized;	✓		
1(5)(xx)	Reason for non declaration of dividend (cash or stock) for the year;			Not applicable
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;			Not applicable
1(5)(xxii)	The number of Board meetings held during the year and attendance by each Director;	✓		
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate (name wise details);	✓		
1(5)(xxiii)(a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	✓		
1(5)(xxiii)(b)	Directors, CEO, Company Secretary, CFO, HIAC and their spouses and minor children (name wise details).	✓		
1(5)(xxiii)(c)	Executives. &	✓		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details);	✓		

Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
1(5)(xxiv)	<b>In case of the appointment/re-appointment of a director the company shall disclose the following information to the shareholders:</b>			
1(5)(xxiv)(a)	A brief resume of the director.	✓		
1(5)(xxiv)(b)	Nature of his/her expertise in specific functional areas;	✓		
1(5)(xxiv)(c)	Names of the companies in which the person also holds the directorship and the memberships of committees of the Board;	✓		
1(5)(xxv)	<b>Management discussion and analysis signed by CEO/MD presenting detail analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:</b>			
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	Presenting detailed Changes in accounting policies and estimation as well as cash flows on absolute figure for such changes;	✓		
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance and position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the country and globe;	✓		
1(5)(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company;	✓		
1(5)(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per <b>Annexure-A</b> ;	✓		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per <b>Annexure -B</b> and as per <b>Annexure-C</b> .	✓		
1(6)	<b>Meeting of the Board of Directors:</b> Conducting Board meetings and recording the minutes of the meetings and keeping required books and records in line BSS as adopted by the ICSB;	✓		
1(7)	<b>Code of Conduct for the Chairperson, other Board members and Chief Executive Officer:</b>	✓		
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee(NRC);	✓		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior;	✓		
2	<b>Governance of Board of Directors of Subsidiary Company:</b>			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary Company;			Not applicable







Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
2(b)	At least 1 (One) Independent Director of holding company shall be a director on the Board of subsidiary company;			Not applicable
2(c)	Minutes of subsidiary to be placed in the meeting of holding company;			Not applicable
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			Not applicable
2(e)	The Audit Committee of the holding company shall also review the financial statements in particular the investments made by the subsidiary company.			Not applicable
<b>3.0</b>	<b>Managing Director (MD) or Chief Executive Officer(CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary(CS):</b>			
<b>3(1)</b>	<b>Appointment:</b>			
3(1)(a)	The Board shall appoint a MD or CEO, CS, CFO and HIAC;	✓		
3(1)(b)	The positions of the MD or CEO, CS, CFO and HIAC shall be filled by different individuals;	✓		
3(1)(c)	The MD or CEO, CS, CFO, and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	MD or CEO, CS, CFO, and HIAC shall not be removed from their position without approval of the Board and be disseminated to the commission and stock exchange(s).	✓		
3 (2)	<b>Requirement to attend Board of Directors' Meetings:</b> MD or CEO, CS, CFO and HIAC shall attend the meetings of the Board;	✓		
<b>3(3)</b>	<b>Duties of Managing Director (MD) or Chief Executive Officer (CEO) and CFO:</b>			
3(3)(a)(i)	The statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	✓		
3(3)(a)(ii)	The statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3(3)(b)	Certification of CEO and CFO that to the best of their knowledge and belief there was no fraudulent, illegal transactions during the year;	✓		
3(3)(c)	The certification of the MD/CEO and CFO shall be disclosed in the Annual Report.	✓		
<b>4.</b>	<b>Board of Directors' Committee:</b>			
4 (i)	Audit Committee	✓		
4 (ii)	Nomination and Remuneration Committee	✓		
<b>5</b>	<b>Audit Committee:</b>			
<b>5(1)</b>	<b>Responsibility to the Board of Directors</b>			
5(1) (a)	Company shall have an Audit Committee as a sub-committee of the Board.	✓		
5(1) (b)	Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good monitoring system within the business;	✓		

Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
5(1) (c)	Audit Committee shall be responsible to the Board. The duties of Audit Committee shall be clearly set forth in writing.	✓		
<b>5(2)</b>	<b>Constitution of the Audit committee:</b>			
5(2) (a)	The Audit Committee shall be composed of at least 3 (three) members.	✓		
5(2) (b)	Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least one Independent director(ID);	✓		
5(2) (c)	All members of the Audit Committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 years of such experience;	✓		
5(2) (d)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee;			No such instance created
5(2) (e)	The Company Secretary shall act as the Secretary of the Audit Committee;	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director;	✓		
<b>5(3)</b>	<b>Chairperson of the Audit Committee:</b>			
5(3)(a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director;	✓		
5(3)(b)	Election of Chairman of the particular meeting in absence of regular Chairperson of Audit Committee recording the reasons of such absence in the minutes.			No such situation occurred
5(3) (c)	Chairperson of the Audit Committee shall remain present in the AGM.	✓		
<b>5(4)</b>	<b>Meeting of the Audit Committee:</b>			
5(4)(a)	The Audit Committee shall conduct at least 4 meetings in a financial year.	✓		
5(4)(b)	Quorum of Audit Committee, presence of 2 or 2/3 members whichever is higher, where presence of an ID is a must.	✓		
<b>5(5)</b>	<b>Role of Audit Committee:</b>			
5(5)(a)	Oversee the financial reporting process;	✓		
5(5)(b)	Monitor choice of accounting policies and principles;	✓		
5(5)(c)	Internal Audit and Compliance process to ensure that it is adequately resourced;	✓		
5(5)(d)	Oversee hiring and performance of external auditors;	✓		
5(5)(e)	Hold meeting with the auditors, review the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	Review along with the management, the annual financial statements before submission to the board for approval;	✓		
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval;	✓		







Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
5(5)(h)	Review adequacy of internal audit function;	✓		
5(5)(i)	Review the management's discussion and analysis before disclosing in the Annual Report;	✓		
5(5)(j)	Review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	Review management letters or letter of Internal Control weakness issued by statutory auditors;	✓		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;	✓		
5(5)(m)	Oversee whether the proceeds raised IPO or RPO or Rights Share Offer have been utilized per the purposes stated in relevant offer document or prospectus approved by the Commission;			Not Applicable
<b>5(6)</b>	<b>Reporting of the Audit Committee:</b>			
<b>5(6) (a)</b>	<b>Reporting to the Board of Directors</b>			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
<b>5(6)(a)(ii)</b>	The audit committee shall immediately report to the board on the following findings, if any:-			
5(6)(a)(ii)(a)	Report on conflicts of interests;			No such even occurred
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process;			No such even occurred
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliance including securities related laws, relies and regulation;			No such even occurred
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			No such even occurred
5(6) (b)	Reporting to the Authorities: If any material impact on the financial condition and results of operation, unreasonably ignored by the management;			No such reportable incidence occurred
5(7)	Reporting to the Shareholders and General Investors: Report on the activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 5(6)(a)(ii);	✓		
<b>6</b>	<b>Nomination and Remuneration Committee (NRC):</b>			
<b>6(1)</b>	<b>Responsibility to the Board of Directors</b>			
6(1)(a)	The company shall have a NRC as a sub-committee of the Board.	✓		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b);	✓		
<b>6(2)</b>	<b>Constitution of the NRC</b>			
6(2)(a)	The Committee shall comprise of at least three members including an independent director (ID);	✓		
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		

Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
6(2)(d)	Board shall have authority to remove and appoint any member of the committee;	✓		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			Not Applicable
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			Not Applicable
6(2)(g)	The company secretary shall act as the secretary of the committee;	✓		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium form the company;	✓		
<b>6(3)</b>	<b>Chairperson of the NRC</b>			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	✓		
<b>6(4)</b>	<b>Meeting of the NRC</b>			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓		
6(4)(b)	The Chairperson of the NRC, may convene any emergency meeting upon request by any member of the NRC;	✓		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC;	✓		
<b>6(5)</b>	<b>Role of NRC</b>			
6(5)(a)	NRC shall be independent and responsible/accountable to the Board and to the shareholders;	✓		
6(5)(b)(i)(a)	NRC shall oversee, formulate & recommend to the Board regarding the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6(5)(b)(i)(b)	Relationship of remuneration to performance is clear and meets appropriate performance benchmarks;	✓		







Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals;	✓		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6(5)(b)(iv)	Formulating criteria for evaluation of performance of independent directors and the Board;	✓		
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	✓		
6(5)(b)(vi)	Developing recommending and reviewing annually the company's human resources and training policies.	✓		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC at a glance in its annual report.	✓		
<b>7</b>	<b>External or Statutory Auditors</b>			
<b>7(1)</b>	<b>The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-</b>			
7(1)(i)	Appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	Financial information systems design and implementation;	✓		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	Broker-dealer services;	✓		
7(1)(v)	Actuarial services;	✓		
7(1)(vi)	Internal audit services or special services;	✓		
7(1)(vii)	Any other service that the Audit Committee determines;	✓		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1);	✓		
7(1)(ix)	Any other service that may create conflict of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family shall not hold any shares in the said company.	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders;	✓		
<b>8</b>	<b>Maintaining a website by the company</b>			
8(1)	The company shall have an official website linked with the website of the stock exchange.	✓		
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		

Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
9	<b>Reporting and Compliance of Corporate Governance</b>	✓		
9(1)	The company shall obtain a certificate from a practicing Professional Accountant/Secretary (Chartered Accountant/ Cost and Management Accountant / Chartered Secretary) other than its statutory auditor or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓		
9(2)	The professional who will provide the certificate on compliance of Corporate Governance shall be appointed by the Shareholders in the AGM.	✓		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the Company has complied with these conditions or not.	✓		

## Annexure-II

### The Directors also report that:

- \* The financial statement of the company present true and fair view of the company's state of affairs, result of its operations, cash flows and changes in equity;
- \* Proper books of accounts required by the prevailing law have been maintained;
- \* Appropriate accounting policies have been followed in formulating the financial statements and accounting estimates were based on reasonable and prudent judgment;
- \* The financial statement was prepared in accordance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh;
- \* The internal control system is sound in design and is effectively implemented and monitored;
- \* There is no significant doubt about the company's ability to continue as a going concern;
- \* Key operating and financial data of last 5(five) years have been presented in summarized form in Page no- 93







# EASTERN CABLES LIMITED

NORTH PATENGA, CHATTOGRAM

The number of Board Meeting and the attendance of directors during the year 2021-2022 were as follow:

Name of Directors	Positions	Meeting held	Attended	Percentage
Mr. Md. Shahidul Hoque Bhuia, ndc	Chairman	08	08	100%
Mr. Md. Rois Uddin		01	01	100%
Tania Khan	Independent Director	09	09	100%
Dr. Md Al-Amin Sarker	Independent Director	09	07	78%
Mr. Debasish Chakraborty	Director	02	02	100%
Md. Abul Kalam Azad	Director	09	09	100%
Mr. Md. Shamsur Rahman	Director	09	06	67%
Mr. Md. Emdadul Haque	Director	09	08	89%
Mr. Md. Mofizur Rahman	Director	09	09	100%
Mr. Md. Habibur Rahman	Director	09	09	100%

## Annexure- III

Present Board of Directors & Position	No. of Shareholding (@ Tk. 10.00 per share)	Percentage	Remarks
Parent Company: Bangladesh Steel & Engineering Corporation, Dhaka Directors, CEO, CS, CFO, HIAC and their spouses and minor children			
Mr. Md. Shahidul Hoque Bhuia, ndc, Additional Secretary, Govt. of the Peoples Republic of Bangladesh, Chairman, Bangladesh Steel & Engineering Corporation, Dhaka and Eastern Cables Limited	Nil		
Tania Khan, Joint Secretary, Power Department, Ministry of Power, Energy and Mineral Resources and Independent Director, Eastern Cables Limited	Nil		
Mr. Md Salim Ullah, Senior Assistant Secretary, Ministry of Industries and Independent Director, Eastern Cables Limited	Nil		
Mr. Debasish Chakraborty, Member (Distribution & Operation), BREB and Director, Eastern Cables Limited	Nil		
Md. Abul Kalam Azad, Managing Director & Director, Eastern Cables Limited	Nil		
Mr. Md. Shamsur Rahman, Director	5,37,301	2.04	
Mr. Md. Emdadul Haque, Director	13,47,280	5.10	
Mr. Md. Mofizur Rahman, Director	13,10,148	4.96	
Mr. Md. Habibur Rahman, Director	5,33,903	2.02	
Mr. Md. Golam Mawla, Company Secretary, Eastern Cables Limited	Nil		
Nadia Islam, Chief Financial Officer	Nil		
Md. Mahub Alam Sumon, Head of Internal Audit & Compliance	Nil		
<b>Executive:</b>			
Mr. Md. Pannu Molla, Manager Administration	Nil		
Mr. Ashraful Alam, System Analyst	Nil		
Mr. Sanjay Kumar Datta, Deputy Chief Accounts Officer	Nil		
Mr. Abu Taher, Deputy Chief Engineer	Nil		
Mr. Nurul Absar, Deputy Chief Engineer	Nil		
Shareholders holding 10% more voting interest, Bangladesh Steel & Engineering Corporation	1,34,64,000	51.00	
Others	92,07,368	34.88	
Total	2,64,00,000	100.00	

# Eastern Cables Limited

## North Patenga, Chattogram

### Management Discussion and Analysis

#### For the year ended June 30, 2022

As per condition no.1(5)(xxv) of the corporate governance Code 2018 issued by Bangladesh Securities and Exchange Commission, the Management Discussion and Analysis are as follows:

#### **Accounting Policies and estimation for preparation of Financial Statements:**

##### **Basis of Measurement**

The financial statements have been prepared, except cash flow information using the accrual basis of accounting.

##### **Going Concern:**

The financial statements of the company have been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence it is assumed that the entity has neither intention nor need to liquidate or curtail materially the scale of its operation.

##### **Statement of Compliance:**

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, The Companies Act, 1994, Securities and Exchange Rules 1987, Securities and Exchange Ordinance 1969 and other applicable laws, rules and regulations.

##### **Other regulatory Compliance:**

The Company is also required to comply with the following status:

- The Income Tax Ordinance, 1984;
- The Income Tax Rules, 1984;
- The Value Added Tax Act, 1991;
- The Value Added Tax Rules, 1991;
- The Customs Act, 1969;
- Bangladesh labour Act 2006

##### **Use of estimates and judgments:**

The preparation of financial statements of the company requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenditures. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised and any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes (note no.3.6):

##### **Significant Accounting Policies:**

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

Financial performance and financial position 2021-2022 key highlights as compared to the previous year are as follows:

##### **Revenue:**

##### **Taka in Lac**

Particulars	2021-2022	2020-2021	Changes(%)Increase/(Decrease)
Revenue	3849.52	6786.99	(43.28 %)

During the year under review, sale of Cables & Conductors is lower than the previous year. Sales are down due to not getting the desired orders from BREB, BPDB and others government organizations. This impacted in our revenue collection very much. Otherwise we sell in this financial year as we expected.







### Cost of goods sold:

Taka in Lac

Particulars	2021-2022	2020-2021	Changes (%) Increase/(Decrease)
Cost of goods sold	2678.17	6749.12	(60.32%)

During the year under review, reduced production cost/overhead, sold old stock changed in finished goods, volume of selling units as well as amounts are decrease so cost of goods sold is decreased compared to the previous year.

### Other Expenses:

Taka in Lac

Particulars	2021-2022	2020-2021	Changes (%) Increase/(Decrease)
Administrative expenses	467.45	499.38	6.39%
Selling & distribution expenses	214.94	279.57	23.12%
Net Finance cost	421.17	491.76	14.35%
Income tax expenses	17.17	40.79	57.91%
<b>Total</b>	<b>1120.33</b>	<b>1311.50</b>	<b>14.58%</b>

During the year under review, all expenses is decreased than the previous year.

### Analysis of Financial Position:

Fixed assets: During the year the company added Tk 1.84 Lac in its fixed assets where previous year was Tk.24.70 Lac.

### Current Assets:

Current Assets: The company's total current assets of Tk. 14579.34 Lac in financial year 2021-2022 which comprises inventory 15.68%, Trade & other receivable 5.49%, advance deposit & prepayments 76.04% and others 2.79%. The company maintains adequate inventory to ensure uninterrupted operations and to urgently meet the customers demand.

### Shareholders equity:

Shareholders equity in financial year 2021-2022 of Tk. 90830.92 Lac which included paid up capital of Tk. 2640.00 Lac, Assets revaluation reserve Tk. 88169.00 Lac, reserve & surplus Tk. 3049.17 Lac and Tk. (3027.25) Lac retained earnings.

### Current Liabilities:

The company's total current liabilities of Tk. 11490.28 Lac in financial year 2021-2022 which comprises short term loans Tk. 4832.06 Lac i.e. 42.05%..Trade & other payable 20.75%, provision for income tax 28.71% and others 8.49%.

### Analysis of Cash flows:

The Company has cash received from customers lower than the previous year. On the other hand cash paid to suppliers, employees & others, dividend paid and interest paid are also decreased substantially as compared to the earlier year. Resulted net operating cash flow per share decreased i.e. Tk. 0.45 in 2021-2022 financial year. Moreover net cash used in investing activities for addition of fixed assets.

### Risk and Concern related to the financial statements:

Absence of long-range planning, inadequate strategized investment policies, inadequate working capital, dependency on bank loan for working capital, difficulties in international procurement of raw materials, Impact of Covid-19, Russia and Ukraine war Industrial development & Socio-economic in connective situation impose regressive impact on the growth of the business. Eastern Cables Ltd (ECL) is always careful to identify the key business risk and ensures the mitigation plans are in place. Continuous reviewing and adopting of the best practices enable Eastern Cables Ltd to achieve its objective efficiently and effectively.

However, now some positive steps taken by the board so that the company mitigate the risk. In connection with this the company tried to setup a XLPE plant. As a Government organization we look forward to the government ongoing mega project large number of exclusive economic zones etc. We regularly monitoring the enterprise risk and takes corrective measures. We also export to our products.

### Comparative analysis of financial performance, financial position and cash flows:

Key areas of financial performance, financial position as well as cash flows (including effects of inflation) with immediate preceding five years are as follows:

SL. No	Particulars	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Financial performance:</b>							
1	Revenue	11194.73	12369.48	4498.71	5770.15	6786.99	3849.52
2	Cost of sales	9407.84	11143.46	4767.40	6030.02	6749.12	2678.17
3	Gross profit	1786.88	1226.01	(268.69)	(259.86)	37.86	1171.35
4	Operating Profit/(Loss)	745.53	217.74	(1066.68)	(1128.04)	(741.09)	488.96
5	Net Profit/(Loss) Before Tax	336.99	16.45	(1241.60)	(1692.52)	(1219.94)	85.83
6	Net Profit/(Loss) After Tax	285.13	(35.75)	(1245.70)	(1705.65)	(1236.51)	90.61
9	Earnings Per Share(EPS)(Taka)	1.19	(0.15)	(4.72)	(6.46)	(4.68)	0.34
<b>Financial position:</b>							
1	Authorized Capital	6000.00	6000.00	6000.00	6000.00	6000.00	6000.00
2	Paid-up Capital	2400.00	2400.00	2640.00	2640.00	2640.00	2640.00
3	Retained Earnings	286.47	250.73	(1234.97)	(2940.63)	(3117.85)	(3027.25)
4	Shareholders Equity	7347.39	7311.64	5825.93	3988.27	2751.76	90830.92
5	Deferred Tax	55.63	77.65	100.68	122.29	146.52	168.47
6	Fixed Assets	1672.70	1627.79	1749.49	1670.25	1641.61	89540.54
7	Current Assets	13540.52	13286.78	14873.49	16600.27	13944.15	14579.34
8	Current liabilities	5802.53	5818.24	9162.40	12609.13	11060.39	11490.28
9	Short term Loan	1240.77	1046.60	4338.33	6007.18	4394.10	4832.06
10	Long term loan	773.81	773.81	774.36	774.37	774.77	774.37
11	Net Asset Value(NAV) per Share(Taka)	30.61	30.47	22.07	15.11	10.42	344.06
<b>Cash Flows:</b>							
1	Cash flow from Operating activities	453.56	524.75	(2690.81)	(947.71)	2150.15	118.66
2	NOCFPS	1.89	2.19	(10.19)	(3.59)	8.14	0.45
<b>Financial ratios:</b>							
1	Current Ratio	233:1	2.28:1	1.62:1	1.32:1	1.26:1	1.27:1
2	Acid Test ratio	1.56:1	1.83:1	1.24:1	0.88:1	1.07:1	1.07:1
3	Debt equity ratio	10:90	1.90:1	1.88:1	3.62:1	4.71:1	0.15:1

**Comparison of financial performance, financial position and cash flows with the peer industry scenario:**


Eastern Cables limited (ECL) is the only listed & Govt. sector Cables & Conductors manufacturing industry in Bangladesh. Information about financial performance, financial position and cash flows of other major operators in the sector are not publicly available. So, comparative analysis with the peer industry could not be presented.

**Financial and economic scenario of Bangladesh and the globe:**

According to the IMF global economic growth is expected to 3.2% in 2022. But the outlook of South Asia remains broadly positive. The Cable manufacturing industry plays a fundamental role in not driving economic growth but also other complimentary industries such as construction, power and energy sectors etc. The projected real GDP changes 7.2% in 2022. We look forward to the double digit growth in the economy and being taken better to facilitate the ease of doing business and different mega projects and EPZs, incentive for FDI that stimulate growth in this sector look fulgent.

**Future Planning:**

Eastern Cables Limited is planning to sell 4500 metric ton Cables & Conductors in 2022-2023 financial year. Our production target of 4500 metric ton included all sizes of Cables & Conductors. We hope we will achieve the target and successfully run the business. Besides, Eastern Cables Limited has signed a contract worth USD 4.20 million with China National Technical Imp. & Exp. Corpo. for the supply of aluminium conductors.

  
**Md. Abul Kalam Azad**  
 Managing Director







# EASTERN CABLES LIMITED

## Report of the Audit Committee

For the Year ended 30 June 2022

The Audit Committee is appointed by the board of directors, as per the requirements of Bangladesh Securities and Exchange Commission (BSEC) notification. The Audit Committee of the company consists of three members including one independent Directors. Meetings are attended by the Managing Director, Chief Financial Officer and Head of Internal Audit of the company on invitation. The company Secretary performed the secretarial function of the Committee. The committee carried out the duties & responsibilities as per Article 5 (6), (7) SEC's notification BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June, 2018 on corporate governance code as follows.

### Composition of Audit Committee of ECL is as follows:

The Audit Committee consists of the following members of the Board of Directors: Tania Khan (Independent Director, ECL Company board), Chairman of Audit Committee, Md. Salim Ullah (Independent Director, ECL Company board), Member of Audit Committee & Mr. Mofizur Rahman (Director, ECL Company board), Member of Audit Committee.

### Activities of the Audit Committee:

The committee held 06 (Six) meeting during the financial year 2021-2022. The major activities of the Audit Committee in 2021-2022 are stated below:

- (i) Reviewed the annual financial statements for the year ended 30 June' 2022.
- (ii) Considered and made recommendation to the Board on the appointment and remuneration of external auditors.
- (iii) Reviewed the internal Audit plan & all independent assessment carried out by the internal Audit.
- (iv) During the year Audit Committee reviewed periodical financial statements of the company. The review was made along with the management. The Committee ensures that the financial statements are prepared in compliances with legal and accounting standard and requirements and the financial statements disclosed are accurate, reliable and timely information of the company.
- (v) Reviewed the external auditor's strategy memorandum i.e. the scope of their work, reporting schedule & the resources for the audit.
- (vi) Reviewed all management findings from the external audit & the effective evaluation of the services of the external audit.
- (vii) During the year the committee recommended for necessary actions for improvement on the basis of internal audit system.
- (viii) A review of the revaluation of assets has been carried out during this financial year. The committee performed, analysis and recommended to approved the revaluation report by the board of directors.

### On discharging its responsibilities, the audit committee has ensured the followings:

- Financial statements have been prepared and presented in compliance with all laws, regulations and standards as applicable.
- The systems of internal control as well as the financial records have been examined.

(Tania Khan)

Independent Director, ECL Company board &  
Chairman, Audit Committee  
04 November, 2022

# EASTERN CABLES LIMITED

REGISTERED OFFICE : NORTH PATENGA, CHATTOGRAM.

## Report of the Nomination & Remuneration Committee For the year ended on 30 June 2022

Dear Shareholder(s)

AssalamuAlaikumWa-Rahmatullah

The Nomination & Remuneration Committee was constituted by the Board of Directors of Eastern Cables Limited to fulfill the requirements of Bangladesh Securities and Exchange Commission (BSEC) notification i,e Corporate Governance code.

The Nomination & Remuneration Committee Meetings were attended by the Members of the Committee and the Managing Director, Chief Financial Officer and Head of Internal Audit of the company on invitation. The Company Secretary performed the secretarial function of the Committee. The Committee carried out the duties & responsibilities for Nomination & Remuneration policy, and the evaluation criteria as per BSEC's corporate governance code clause no.6(5)(C).

### Composition of Nomination & Remuneration Committee of ECL is as follows:

The Nomination & Remuneration Committee consists of the following members of the Board of Directors: Tania Khan (Independent Director, ECL Company board), Chairman of Nomination & Remuneration Committee, Md. Salim Ullah (Independent Director, ECL Company board), Member of Nomination & Remuneration & Mr. Mofizur Rahman (Director, ECL Company board), Member of Nomination & Remuneration Committee.

### Major Activities of the Nomination & Remuneration Committee in 2021-2022:

The committee held 01 (One) meeting during the financial year 2021-2022. The major activities of the Nomination & Remuneration committee in 2021-2022 are stated below:

- 1) The committee was informed about the appointment of an independent director and welcomed him.
- 2) To review annual development, recommend and review the company's human resources and Financial ability verification.
- 3) To identify the company's need for different levels of employees and determine their selection, transfer or replacement and promotion criteria.

On behalf of the Nomination & Remuneration Committee



(Tania Khan)

Independent Director, ECL Company board &  
Chairman, Nomination & Remuneration Committee  
Dated 04 November, 2022







# SAIFUR ENAYET & ASSOCIATES

## Cost & Management Accountants

Certificate as per condition no. 1(5)(xxvii)

### CORPORATE GOVERNANCE COMPLIANCE CERTIFICATION

Report to the Shareholders  
of  
**EASTERN CABLES LIMITED**  
On Compliance on the Corporate Governance Codes  
For the year ended on 30th June 2022

We have examined the compliance status to the corporate governance Code by **Eastern Cables Limited** for the year ended on June 30, 2022. This code relates to the Notification No. BSEC/CMRRCD/2006/158/207/Admin/80, Dhaka, Dated : 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the condition of the Corporate Governance Code.

This is scrutiny and verification and an independent audit on compliance of the condition of the corporate Governance code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information explanation, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion.

- The Company has complied with the condition of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission.
- The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.
- Proper books and records have been kept by the company as required under the Companies Acts, 1994, the securities laws and other relevant laws, and
- The Governance of the company is satisfactory.

Place: Dhaka  
Date: 01 January, 2023



For Saifur Enayet & Associates

Md. Saifur Rahman FCMA  
Principal & CEO  
Cost & Management Accountants

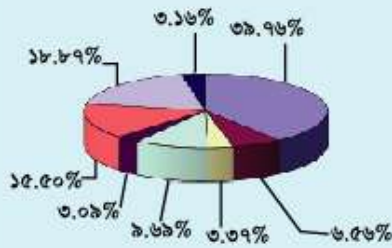
House # 53, Road-03, Sector # 3, Uttara, Dhaka-1230, Bangladesh, Phone: +880255087069, Cell: +8801911-753415,  
01706-446036, E-mail: saifur.ceo@saifurenayet.com, saifur.sea@gmail.com, web: www.saifurenayet.com

# ইস্টার্ন কেবলস্‌ লিমিটেড

ভ্যালু এডিশন এবং এপ্রিকেশন  
২০২১-২০২২

ভ্যালু এডিশন	লক্ষ টাকায়	হার%
টার্ন ওভার	৪,৩৬১.৮২	
অন্যান্য আয়	২২.৫৫	
<b>মোট</b>	<b>৪৩৮৪.৩৭</b>	<b>১০০%</b>
কাঁচামাল, প্যাকিং এবং অন্যান্য খরচ	১৬৬৮.৭৭	৩৮.০৬%
<b>ভ্যালু এডিশন</b>	<b>২,৭১৫.৬০</b>	<b>৬১.৯৪%</b>
<b>এপ্রিকেশন</b>		
১. বেতন ও মজুরি	১,০৭৯.৭০	৩৯.৭৬%
২. কারখানা ওভারহেড	১৭৮.২৬	৬.৫৬%
৩. অবচয়	৯১.৪৬	৩.৩৭%
৪. প্রশাসনিক ওভারহেড	২৬৩.০৮	৯.৬৯%
৫. বিক্রয় খরচ	৮৩.৮১	৩.০৯%
৬. আর্থিক খরচ	৪২১.১৬	১৫.৫০%
৭. ভ্যাট	৫১২.৩০	১৮.৮৭%
৮. রিটেইনড্‌ আর্নিংস	৮৫.৮৩	৩.১৬%
<b>মোট</b>	<b>২,৭১৫.৬০</b>	<b>১০০%</b>

## ভ্যালু এডিশন এবং এপ্রিকেশন



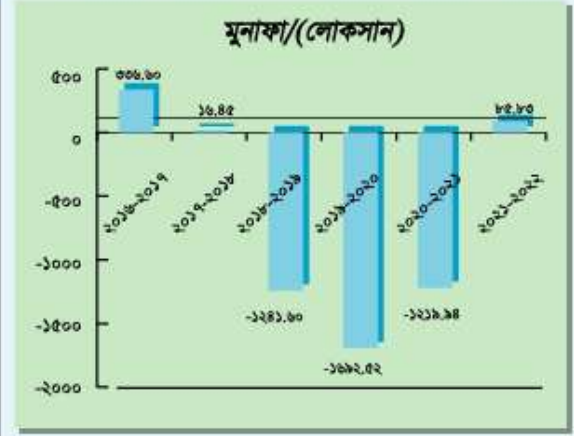
১. বেতন ও মজুরি	৩৯.৭৬%
২. কারখানা ওভারহেড	৬.৫৬%
৩. অবচয়	৩.৩৭%
৪. প্রশাসনিক ওভারহেড	৯.৬৯%
৫. বিক্রয় খরচ	৩.০৯%
৬. আর্থিক খরচ	১৫.৫০%
৭. ভ্যাট	১৮.৮৭%
৮. রিটেইনড্‌ আর্নিংস	৩.১৬%





## ইস্টার্ন কেবলস্ লিমিটেড

বিষয়	বাৎসরিক বিক্রয় লক্ষ টাকায় (২০১৬-২০১৭ থেকে ২০২১-২০২২)						মুনাফা/লোকসান	বাৎসরিক মুনাফা/(লোকসান) লক্ষ টাকায় (২০১৬-২০১৭ থেকে ২০২১-২০২২)					
	অর্থবছর							অর্থবছর					
	২০১৬-২০১৭	২০১৭-২০১৮	২০১৮-২০১৯	২০১৯-২০২০	২০২০-২০২১	২০২১-২০২২		২০১৬-২০১৭	২০১৭-২০১৮	২০১৮-২০১৯	২০১৯-২০২০	২০২০-২০২১	২০২১-২০২২
বিক্রয়	১২৮৭৮.৫৫	১৪২৩৯.০১	৫১৮৯.৯৩	৬৬৪৭.৩৫	৭৮০৪.৬৯	৪৩৬১.৮২	৩৩৬.৬০	১৬.৪৫	-১২৪১.৬০	-১৬৯২.৫২	-১২১৯.৯৪	৮৫.৮৩	



বিষয়	বাৎসরিক উৎপাদন এবং বিক্রয় - মেট্রিক টন (২০১৬-২০১৭ থেকে ২০২১-২০২২)					
	অর্থ বৎসর					
	২০১৬-২০১৭	২০১৭-২০১৮	২০১৮-২০১৯	২০১৯-২০২০	২০২০-২০২১	২০২১-২০২২
উৎপাদন	৩৮৩৪.০৫	৪৭৭৮.০৬	৯৫৪.১১	২০২৩.০৫	১৯৪১.০০	৪৯৩.০৯
বিক্রয়	৩৮৯০.১৯	৪৭৭৩.৩৬	৯৯৬.৯৫	২০৫১.১৬	২০৭২.৮৩	৫৫০.৯৮



[As per condition No. 1(5)(xxvi) of Notification No. BSEC/CMRRCD/2006-158/207/ Admin/80 dated 03 June 2018]

### Declaration by Managing Director and CFO

Date: 06-11-2022  
The Board of Directors  
Eastern Cables Limited  
North Patenga, Chattogram.

Subject: **Declaration on Financial Statements for the year ended on 30 June, 2022**

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Eastern Cables Limited for the year ended on 30 June, 2022 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

#### In this regard, we also certify that:-

- (i) We have reviewed the financial statements for the year ended on 30 June, 2022 and that to the best of our knowledge and belief:
  - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.



**(Nadia Islam)**  
Chief Financial Officer (CFO)

Sincerely yours,



**( Md. Abul Kalam Azad )**  
Managing Director







## ZOHA ZAMAN KABIR RASHID & CO. CHARTERED ACCOUNTANTS

House- 6/B, Road- 32, Level- 7&8, Gulshan-1,  
Dhaka-1212, Bangladesh.



### INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF EASTERN CABLES LIMITED

#### Report on the Audit of the Financial Statements

#### Qualified Opinion

We have audited the financial statements of Eastern Cables Limited, which comprise the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for effect of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly in all material respects of the statement of financial position of Eastern Cables Limited as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Company Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

#### Basis for Qualified Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

- i. BDT 32,702,575 has been shown as Unclaimed Dividend in the financial statements of the company as at 30 June 2022, though the balance of the bank account for dividend was BDT 860,288 which is non-compliance of Bangladesh Security Exchange Commission Directive (no. BSEC/CMRRC/2021-386/03) where it is stated that any unpaid or unclaimed cash dividend if remains, shall be transferred to separate bank account of the issuer as maintained for this purpose, within one year from the date of declaration or approval or record date.
- ii. Deferred tax calculated and recognized by the company has not been properly calculated in accordance with para 17 of IAS 12, Income Tax, and detailed calculation of income tax has not been disclosed in notes to the financial statements in accordance with para 46, 81 (g) of IAS 12 Income Tax.
- iii. Trade Receivable amounting BDT 38,474,754 out of BDT 79,991,134 has been same over the last few years and the company did not make any provision against recovery of this receivable amount. It violates the directive described in para 5.5 of IFRS 9 regarding accounting for credit losses on financial instruments

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter (KAM)	Our Response to the risk
<b>Appropriateness of Revenue Recognition and Disclosures on the Impact of the Initial Application of IFRS 15</b>	
<p>Revenue of BDT384,952,058 is recognized in the statement of profit or loss and other comprehensive income for the year ended 30 June 2022 by the company. This material item is subject to considerable inherent risk due to the complexity of the system necessary for proper recognition, measurement, and substantive audit procedures, including: recording considering the complexity of the standard on revenue recognition, International Financial Reporting Standard 15 "Revenue from Contracts with Customers". Therefore, there is a risk of revenue being misstated as a result of faulty recognitions.</p> <p>See Note No. 25.00 to the Statement of Financial Statement.</p>	<p>In light of the fact that the high degree of complexity and estimates and assumptions give rise to and increased risk of accounting misstatements, we assessed the Company's processes and controls for recognizing revenue as part of our audit. Furthermore, in order to mitigate the inherent risk in this audit area, our audit approach included testing of the controls and substantive audit procedures, including:</p> <ul style="list-style-type: none"> <li>● Assessing the environment of the measurement as well as other relevant systems supporting the accounting of revenue.</li> <li>● Assessing controls for systems and procedures supporting revenue recognition.</li> <li>● Assessing the invoicing and measurement system up to entries in the general ledger.</li> <li>● Examining customer invoices and receipts of payment on a test basis in accordance with contract.</li> <li>● Testing the revenue recognition in line with contract and reporting standard.</li> </ul> <p>Furthermore, we assessed the accounting effects new business and price models. We assured ourselves of the appropriateness of the systems, Processes, a Controls in place and that the estimates assumptions made by management are sufficient documented and substantiated to ensure that revenue is properly recognized.</p>







## Valuation of Inventory

The company had inventory of BDT 228,602,694 as at June 30, 2022, held in distribution centers, warehouses and numerous branches.

Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgement in determining the appropriate values for slow-moving or obsolete items.

The provision is calculated within the company's accounting systems using an automated process.

See note and 08.00 to the financial statements

Our audit included the following procedure:

- Attending inventory counts and reconciling the count results to the inventory listings to test the completeness of data;
- Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete;
- Challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow moving/obsolete inventories are valid and complete
- Evaluating the design and implementation of key inventory controls operating across the company including those at a sample of distribution centers, warehouses and branches

### Going Concern:

We are required to report if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of the financial statements. We have nothing to report in these respects.

### Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Companies Act 1994 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

#### Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and Securities and Exchange Rules, 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account;
- d) the expenditure incurred and payments made were for the purpose of the Company Business;
- e) the information and explanation required by us have been received and found satisfactory.

Dhaka, Bangladesh

November 08, 2022



**Md. Iqbal Hossain FCA**

Partner, Enrolment No.:596 (ICAB)

**Zoha Zaman Kabir Rashid & Co.**

CHARTERED ACCOUNTANTS

DVC: 2211090596AS799238







# EASTERN CABLES LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2022

PROPERTIES & ASSETS	Notes	Amount in BDT	
		30.06.2022	30.06.2021
<b>ASSETS</b>			
<b>Non-current Assets</b>		<b>8,970,901,403</b>	<b>178,814,500</b>
Property, Plant and Equipment	5.00	8,954,053,989	164,161,897
Capital Work in Progress	6.00	-	-
Deferred Tax	7.00	16,847,414	14,652,603
<b>Current Assets</b>		<b>1,457,933,679</b>	<b>1,394,415,859</b>
Inventories	8.00	228,602,694	210,737,440
Trade and Other Receivable	9.00	79,991,134	77,191,371
Current Account with Projects under BSEC	10.00	9,230,940	9,356,941
Current Account with Projects under BSEC Dis-invested By Government	11.00	16,103,953	16,103,953
Advances, Deposits and Pre-payments	12.00	1,108,643,158	1,074,026,325
Cash and Cash Equivalents	13.00	15,361,799	6,999,830
<b>Total Assets</b>		<b>10,428,835,082</b>	<b>1,573,230,359</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>9,083,091,908</b>	<b>275,176,037</b>
Share Capital	14.00	264,000,000	264,000,000
Assets Revaluation Reserve	15.00	8,816,898,675	18,043,823
Reserve and Surplus	16.00	304,917,809	304,917,809
Retained Earnings		(302,724,576)	(311,785,595)
<b>Liabilities</b>			
<b>Non-current Liabilities</b>		<b>196,715,363</b>	<b>192,015,211</b>
Long Term Loans	17.00	77,436,735	77,436,735
Defined Benefit Obligations - Gratuity	18.00	119,278,628	114,578,476
<b>Current Liabilities</b>		<b>1,149,027,811</b>	<b>1,106,039,110</b>
Short Term Loan	19.00	483,206,218	439,410,238
Creditors and Accruals	20.00	238,386,194	243,508,387
Current Account With BSEC	21.00	50,295,048	43,164,646
Unclaimed Dividend Accounts	22.00	32,702,575	37,702,575
Advances from the Parties	23.00	14,549,997	14,082,037
Provision for Income Tax	24.00	329,887,779	328,171,227
<b>Total Equity and Liabilities</b>		<b>10,428,835,082</b>	<b>1,573,230,359</b>
<b>Net Asset Value (NAV) Per Share</b>	<b>33.00</b>	<b>344.06</b>	<b>10.42</b>

These financial statements should be read in conjunction with annexed notes

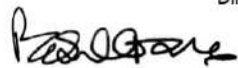
  
Md. Golam Mawla  
Company Secretary

  
Md. Abdul Kalam Azad  
Managing Director

  
Md. Mofizur Rahman  
Director

  
Md. Salim Ullah  
Director

Dhaka, Bangladesh  
November 08, 2022

  
Md. Iqbal Hossain FCA  
Partner, Enrolment No.:596 (ICAB)  
**Zoha Zaman Kabir Rashid & Co.**  
CHARTERED ACCOUNTANTS  
DVC: 2211090596AS799238

**EASTERN CABLES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2022**

PARTICULARS	Notes	Amount in BDT	
		2021-2022	2020-2021
Revenue (Net of VAT)	25.00	384,952,058	678,699,457
Cost of Goods Sold	26.00	(267,817,041)	(674,912,748)
<b>Gross Profit/(Loss)</b>		<b>117,135,017</b>	<b>3,786,709</b>
<b>Operating Expenses</b>			
Administrative Expenses	27.00	(46,602,860)	(49,806,427)
Selling and Distribution Expenses	28.00	(21,494,082)	(27,957,758)
Audit Fee	29.00	(142,025)	(131,675)
<b>Operating Profit/(Loss)</b>		<b>48,896,050</b>	<b>(74,109,152)</b>
Other Income:	30.00	2,255,077	1,290,622
Financial Expenses:	31.00	(42,116,642)	(49,176,107)
<b>Profit/(Loss) Before WPPF and Tax</b>		<b>9,034,485</b>	<b>(121,994,637.61)</b>
Contribution to WPPF and Workers Welfare Fund		(451,724)	-
<b>Net Profit/(Loss) Before Tax</b>		<b>8,582,761</b>	<b>(121,994,638)</b>
<b>Income Tax Expenses</b>			
Corporate Tax	32.00	(1,716,552)	(4,079,940)
Deferred Tax	32.00	2,194,811	2,423,138
<b>Net Profit/(Loss) After Tax</b>		<b>9,061,020</b>	<b>(123,651,439)</b>
<b>Total Comprehensive Income for the Year</b>		<b>9,061,020</b>	<b>(123,651,439)</b>
Basic Earning Per Share (EPS)	34.00	0.34	(4.68)

These financial statements should be read in conjunction with annexed notes



**Md. Golam Mawla**  
Company Secretary



**Md. Abul Kalam Azad**  
Managing Director



**Md. Mofizur Rahman**  
Director



**Md. Salim Ullah**  
Director

**Dhaka, Bangladesh**  
November 08, 2022



**Md. Iqbal Hossain FCA**  
Partner, Enrolment No.:596 (ICAB)  
**Zoha Zaman Kabir Rashid & Co.**  
CHARTERED ACCOUNTANTS  
DVC: 2211090596AS799238







## EASTERN CABLES LIMITED

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH JUNE, 2022

Particulars	Amount in BDT					Total Equity
	Share Capital	Assets Revaluation Reserve	Reserve and Surplus	Retained Earnings	Total Equity	
Balance as at 01 July 2021	264,000,000	18,043,823	304,917,809	(311,785,596)	275,176,036	
Net Profit/(Loss) After Tax	-	8,798,854,852	-	9,061,020	8,798,854,852	
<b>Balance as at 30 June 2022</b>	<b>264,000,000</b>	<b>8,816,898,675</b>	<b>304,917,809</b>	<b>(302,724,576)</b>	<b>9,083,091,908</b>	

### FOR THE YEAR ENDED 30 JUNE 2021

Balance as at 01 July 2020	264,000,000	18,043,823	410,847,070	(294,063,417)	398,827,475
Adjustments Replacement of Machinery with Reserve & Surplus	-	-	(105,929,261)	105,929,261	-
Net Profit/(Loss) After Tax	-	-	-	(123,651,439)	(123,651,439)
<b>Balance as at 30 June 2021</b>	<b>264,000,000</b>	<b>18,043,823</b>	<b>304,917,809</b>	<b>(311,785,595)</b>	<b>275,176,036</b>

These financial statements should be read in conjunction with annexed notes

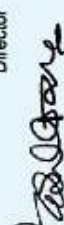
  
**Md. Golam Mawla**  
Company Secretary

  
**Md. Abul Kalam Azad**  
Managing Director

  
**Md. Mofizur Rahman**  
Director

  
**Md. Salim Ullah**  
Director

**Dhaka, Bangladesh**  
November 08, 2022

  
**Md. Iqbal Hossain FCA**  
Partner, Enrolment No.:596 (ICAB)  
**Zoha Zaman Kabir Rashid & Co.**  
CHARTERED ACCOUNTANTS  
DVC: 2211090596AS799238

# EASTERN CABLES LIMITED

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE, 2022

Particulars	Amount in Taka	
	2021-2022	2020-2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers	382,620,253	709,797,825
Cash Received from Other Income	2,255,077	1,290,622
Cash Payment to Suppliers, Employees and Others	(350,264,915)	(458,947,747)
<b>Cash Generated from/(used in) Operations</b>	<b>34,610,415</b>	<b>252,140,700</b>
Income Tax Paid	(22,744,276)	(37,125,594)
<b>Net Cash from/(used in) Operating Activities</b>	<b>11,866,139</b>	<b>215,015,106</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of Property, Plant & Equipment	(183,508)	(1,772,172)
<b>Net Cash from/(Used in) Investing Activities</b>	<b>(183,508)</b>	<b>(1,772,172)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds/(Repayment) of Short Term Loan	43,795,980	(161,307,912)
Financial Charge Paid	(42,116,642)	(49,176,107)
Dividend Paid	(5,000,000)	(5,402,415)
<b>Net Cash from/(Used in) Financing Activities</b>	<b>(3,320,663)</b>	<b>(215,886,434)</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>8,361,969</b>	<b>(2,643,500)</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>6,999,830</b>	<b>9,643,330</b>
Effect of Movements In Exchange Rates on Cash Held	-	-
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>15,361,799</b>	<b>6,999,830</b>
Cash and Cash Equivalents		
Cash in Hand	70,703	51,054
Cash at Bank	15,291,097	6,948,776
	<b>15,361,799</b>	<b>6,999,830</b>
<b>Net Operating Cash Flows Per Share (Note - 34)</b>	<b>0.45</b>	<b>8.14</b>

These financial statements should be read in conjunction with annexed notes



**Md. Golam Mawla**  
Company Secretary



**Md. Abul Kalam Azad**  
Managing Director



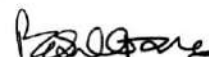
**Md. Mofizur Rahman**  
Director



**Md. Salim Ullah**  
Director

**Dhaka, Bangladesh**

November 08, 2022



**Md. Iqbal Hossain FCA**  
Partner, Enrolment No.:596 (ICAB)  
**Zoha Zaman Kabir Rashid & Co.**  
CHARTERED ACCOUNTANTS  
DVC: 2211090596AS799238







# EASTERN CABLES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE, 2022

### 1 Reporting Entity

#### 1.1 Legal Form of Company

Eastern Cables Limited is an enterprise of Bangladesh Steel & Engineering Corporation. It was incorporated on 18th December, 1986 under the then companies Act, as a Public Limited company & took over all assets and liabilities of Eastern Cables Limited as per vendor's agreement. Its offloaded 49% share to the general public in 1987. The company listed with Dhaka Stock Exchange limited and Chittagong Stock Exchange limited respectively on 18-12-1987 and 19-06-1997.

#### 1.2 Address of Registered Office

The Registered office of the Company is situated at North Patenga, Chattogram.

#### 1.3 Principal activities of the Company

The Company is primarily engaged in production and sales of electrical cables & Conductors

### 2 Going Concern

The Directors have a reasonable expectation, through internal and external assessment, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to be on going concern basis in preparing the Financial Statements based on the current revenue generation and resources of the company provide sufficient fund to meet the present requirement of its existing business and operation. A long-term planning has been undertaken for business expansion and diversification.

### 3 Basis of Preparation

#### 3.1 Statement of Compliance

The financial statements of the company under reporting have been prepared on a going concern Basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRSs).

#### 3.2 Basis of Reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 - "Presentation of Financial Statements". The financial statements comprise of:

- A statement of financial position as at 30th June, 2022;
- A statement of profit or loss and other comprehensive income for the year ended 30th June, 2022;
- A statement of changes in equity for the year ended 30th June, 2022;
- A statement of cash flows for the year ended 30th June, 2022; and
- Notes, comprising summary of significant accounting policies and explanatory information.

#### 3.3 Other Regulatory Compliances

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994;

- The Income Tax Ordinance 1984;
- The Income Tax Rules 1984;
- The Value Added Tax Act 1991;
- The Value Added Tax Rules 1991;
- The Securities and Exchange Rules 1987;
- The Securities and Exchange Ordinance 1969;
- The Customs Act, 1969; and
- The Labor Act, 2006.

#### 3.4 Functional and Presentation Currency

These financial statements are presented in Bangladesh Taka (BDT) which is the company's functional currency. All the financial information presented in Bangladesh Taka has been rounded off to the nearest Taka except when otherwise indicated.

### 3.5 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance With IAS7 - "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules 1987.

### 3.6 Use of Estimates and Judgments

The preparation of the financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and assumptions are ongoing Basis.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, in the year of revision and future years if the revision affects both current and future years.

#### Estimates and assumptions

Key estimates and assumptions used in preparation of these financial statements are:

- Applicable tax rate for Income Year 2021-2022 will be declared by Finance Act 2021-2022. For the purpose of these financial statements, management has assumed that the existing corporate tax rate (20%) will be applicable for Income Year 2021-2022 as well.
- Appropriate financial and demographic assumptions have been used in consultation with a certified actuary to measure defined benefit obligation as at 30th June, 2022.
- Key assumptions about the likelihood and magnitude of outflow of resources have been used to recognize and measure provisions and contingencies.

### 3.7 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended on 30th June, 2022 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended on 30th June, 2021.

### 3.8 Comparative Information

Comparative information has been disclosed in respect of the year ended 30th June, 2022 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year presentation. Figures for the year ended 30th June, 2021 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

### 3.9 Reporting Period

The financial statements cover one financial year from 01st July, 2021 to 30th June, 2022.

### 4 Significant accounting policies:

The company has consistently applied the following accounting policies to all periods presented in these financial statements.

Set out below is an index of the significant accounting policies, the details of which are available on the pages that follow:

Section	Description	Page
A	Property, plant and equipment	52
B	Inventories	53
C	Financial Assets	53
D	Impairment of Assets	54
E	Employee benefits	54
F	Creditors and Accruals	55
G	Provisions	55
H	Related Party Disclosure	55
I	Revenue from contract with customers	55
J	Finance income and finance costs	55
K	Borrowing Costs	56
L	Income taxes	56
M	Earnings per share	56
N	Contingencies	57
O	Financial Risk Management	57







## A. Property, plant and equipment

### Recognition and measurement

In accordance with "IAS 16: Property, Plant and Equipment" items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses, if any. This year Asset Relauation has been done . So the Revaluated price has been carried .

The cost of an item of property, plant and equipment comprises of its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates. The cost of self-constructed asset includes the cost of material, direct labor and any other cost directly attributable to bringing the assets to a working condition for their intended use. It also includes any costs directly attributable to the asset to the location and condition necessary.

Any gain or loss on disposal of an item or property, plant and equipment are recognized in profit or loss, if any.

### Subsequent costs

The costs of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its costs can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.

### Depreciation

Depreciation is calculated to write off the cost of items of property, plant and equipment over their estimated useful lives and is generally recognized in profit or loss.

Items of property, plant and equipment are depreciated using the straight-line method over the estimated useful lives. Depreciation on addition of property, plant and equipment are charged from available for use.

The estimated useful lives of property, plant and equipment for current and comparative periods are as follows:

SL No.	Nature	Depreciation rate
1	Building & Other Constructions	2.5 - 7.5%
2	Communication	5%
3	Expansions including installation	5 - 6%
4	Plant & Machineries (B.M.R)	6%
5	Plant & Machineries	7.50%
6	Loose Tools	6 - 10%
7	Appreciated Assets (P&M)	6%
8	Furniture & Fixture	6%
9	Office Equipment	6 - 20%
10	Refrigerators	-
11	Intercom Telephones	15%
12	Color Television	15%
13	Crockeries & Cutleries	-
14	Appreciated Assets (F&F)	15%
15	Transport & Vehicles 5% -	20%

### Retirement and disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined by the difference between the net disposal proceeds and the carrying amount of an asset and is recognized in profit or loss.

### Capital work in progress

Property, plant and equipment that is in the process of acquisition/import is accounted for as capital work in progress until acquisition/import is completed and measured at cost.

### Revaluation of Property, Plant and Equipment

The company revalued its property, plant and equipment for the first time on 31st March, 1987. This year again the Revaluation work has been done by The valuation firm Ahmed Zaker & Co., Chartered Accounts.(with Effect from 30.06.22).



## B. Inventories

Inventories are carried at the lower of cost and net realizable value as prescribed by "IAS 2: Inventories". Cost is determined on weighted average cost basis. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale. The following assumption in case of valuation of closing inventories:

Category of Stocks		Basis of Valuation
Stocks of Raw Materials	:	Weighted Average Cost
Work-In-Process	:	Weighted Average Cost
Intermediate Products	:	Net Realizable Value
Stock of Finished Goods	:	Net Realizable Value
Stores and Sundry Stock	:	Weighted Average Cost
Goods in Transit	:	Cost Value i.e. cost so far incurred

## C. Financial Assets

The Company initially recognizes receivables and deposits on the date that they are originated. All Other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expires, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred. Financial assets are classified into the following categories: financial assets at fair value through profit or loss, held to maturity, loans and receivables and available-for-sale financial assets.

### At fair value through profit or loss

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such on initial recognition. Financial assets are designated as at fair value through profit or loss if the company manages such investment and makes purchase or sale decisions based on their fair value in accordance with the company's documented risk management or investment Strategy. Attributable transactions costs are recognized in profit and loss as incurred.

#### (a) Trade and Other Receivable

Trade receivable are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognized. If any receivables are not realized within the credit period. It has been dealt with on case to case Basis. Company policy is to provide for impairment loss on debtors, except Government Organizations, if any receivables are not realized within three years from due date.

#### (b) Advances, Deposits and Prepayments

Advances are initially measured at Cost. After initial recognition, advances are carried at Cost less deductions, adjustments or charges to other account heads Such as Property, Plant and Equipment, Inventory or Expenses. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss.

#### (c) Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant rise of changes in value.

## Financial Liabilities

The company initially recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual provisions of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. The company classifies non-derivative financial liabilities into the other financial liability's category, such financial liabilities are recognized initially at fair value less directly attributable transaction cost. Subsequent to initial recognition, these financial liabilities are measured at amortized cost: Other financial liabilities comprise loans and borrowings, bank overdrafts and creditors and accruals.

#### (a) Creditors and Accruals

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.







## D. Impairment of Assets

The carrying amount of the company's assets are revalued at each reporting date to determine whether there is any indication of impairment's any such indication exists then the assets recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceed its recoverable amount. The management has made assessment of impairment and found no impairment.

## Trade and Other Receivable

Company policy is to provide for impairment loss on debtors, except Government Organizations, if any receivables are not realized within three years from due date.

## E. Employee benefits

### (i) Short-term benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably. Following benefits are provided as short-term benefits

- Absences: Paid annual leave and sick leave, recreation leave.
- Basic Pay: Salary as per national pay scale.
- Non-monetary Benefit: Car facilities, telephone.
- Performance Pay: Profit Bonus.

### (ii) Defined contributions plan

#### a) Gratuity Scheme

##### i) Pension Scheme

The Company contribute to the BSEC Pension Fund for the Central cadre i.e (9th grade & above) employees. The Company contributes 35% of basic salary as contribution to the fund for the employees from the date of joining. The fund is managed by a Board of Trustees under BSEC. Members of this fund become eligible to receive pension as par Govt. rules.

##### ii) Employee Gratuity Scheme

The Company operates funded gratuity scheme for the non-management employees whereby the Company contributes 25% of basic salary as contribution to the fund for the non-management employees from the date of joining. The Fund is managed by a Board of Trustees. Members of this fund become eligible to receive gratuity on completion of 5 years of continuous services with the Company.

#### b) Provident Fund

The company operates two types of provident funds:

##### i) Contributory provident fund

Contributory provident fund for its all staff, workers and junior officers which were recognized on 30th June, 1967 under the Income Tax Ordinance 1984. Contribution to the fund is made equally by employee and employer @ 8.33% of basic pay for eligible permanent employees. The said fund is managed by a duly constituted four-member board of trustees. Assets of provident fund are held in a separate trustee fund as per the relevant rules and is funded by payments from employee and by the company. The company's contributions to the provident fund is charged as revenue expenditure in the period to which the contributions relate.

##### ii) General provident funds

All Central Cader officer who is under national pay scale 2015 grade nine and above. It is constituted under general provident fund rules 1979.

#### c) Workers' Profit Participation Fund

The Company operates fund for workers as "Workers' Profit Participation Fund" and 5% of the net profit before charging such expense has been transferred to this fund as per section 234 of Bangladesh Labor Act 2006 (amended in 2013).

The Company recognizes a contribution to the defined contribution plan as an expense when an employee has rendered services in exchange for the contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund.

#### d) Share Based Payment

No Share based payment has been made during the year.

## E. Creditors and Accruals

### Creditors

The company has recognized creditors as expenses that have already been incurred by the company for goods and services received and which are going to be due for payment in the future.

### Accruals

Accruals are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

### F. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

### G. Related Party Disclosure

Parties are considered to be related if one of the Parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties. Related party disclosures have given in notes – 37 in notes to the financial statements.

### H. Revenue from contract with customers

Eastern Cables Limited has applied IFRS 15 using the cumulative effect method and therefore the comparative information has not been restated and continues to be reported under IAS 18. Under IFRS 15, revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties. The company recognizes revenue when it satisfies a performance obligation by transferring control over services/goods to a customer.

The company considers the terms of the contract and its customary business practices to determine the transaction price. The transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods or services to a customer. The consideration promised in a contract with a customer may include fixed amounts, variable amounts, or both.

In the comparative period, revenue was measured at the fair value of the consideration received or receivable. Revenue was recognized when good or services rendered, to the extent it was probable that the economic benefits from the transactions would flow to the company and the revenue could be reliably measured.

### Nature of Services

The following is a description of the principal activities from which the company generates its revenue.

### Local Sales of Wire

Sales are recognized at the time of actual delivery to the users and dealers from factory godown, Chittagong and Dhaka Sales Center.

### J. Finance income and finance costs

The Eastern Cables Limited finance income and finance costs include:

- Interest income;
- Interest expense;







Interest income or expense is recognized using the effective interest method.

The "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- The gross carrying amount of the financial asset; or
- The amortized cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortized cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortized cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross Basis.

#### **J. Borrowing Costs**

Interest and other costs incurred by the company in with the borrowing of funds are recognized as expense in the year in which they are incurred, unless such borrowing cost relates to acquisition/construction of assets in progress that are capitalized as per IAS 23 "Borrowing Costs". Borrowing Cost incurred against short term loan has been capitalized under effective interest rate method.

#### **K. Income taxes**

The income tax expense represents the sum of the tax currently payable and deferred tax.

##### **Corporate tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in profit or loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for corporate tax is calculated using tax rates (20%) that have been enacted or substantively enacted by Finance Act 2022 and applicable at the end of the reporting period.

A provision is recognized for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgment of tax professionals within the company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

##### **Deferred tax**

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized based on tax laws and rates that have been enacted or substantively enacted at the reporting date.

##### **Corporate tax and deferred tax for the year**

Corporate and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the corporate and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where corporate tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

#### **L. Earnings per Share (EPS)**

The company calculates Earning/ (Loss) per share (EPS) in accordance with IAS-33 "Earning per Share".



### Basic Earning

The company calculates earning for the year attributable of the ordinary shareholders. As there is no preference dividend, Minority interest or extra ordinary items. The net profit after tax for the year has been considered or fully attributable to ordinary.

### Basic Earnings Per Share

This has been calculated by divided the basic earning by the weighted average number of ordinary share outstanding during the year.

### Diluted Earnings Per Share

No diluted EPS is required to be calculated for the year as there was no scope for dilution during the year under review.

### M. Contingencies

#### Contingent assets

Contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

#### Contingent liabilities

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

### N. Financial Risk Management

Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

#### a) Credit Risk

Credit risk is the risk of a financial loss to the company if a customer or counter party to a financial instrument fails to meet its contractual obligation and arise principally from the company's debtors. Management has a credit policy in place and exposure to credit risk is monitoring ongoing basis. Risk exposure from financial assets, i.e., cash at bank and other external receivables are nominal.

#### b) Liquidity Risk

Liquidity risk is the risk at the company will not be able to meet the financial obligation as they fall due. The company approach to management liquidity (Cash & Cash Equivalent) is to ensure as per as possible, that it will always has sufficient liquidity to meets its liabilities when, due under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company reputation. Typically, the company ensure that it has sufficient cash & cash equivalents to meet the expected operational expenses, including financial obligation through preparation of cash flow. Forecast, prepared base on timeline of payment of the financial obligations and accordingly arranged for sufficient liquidity/fund to make the expected payment within due date.

In extreme stressed conditions, the company may get support from the related company in the form of short-term financing.

#### c) Market Risk

Market risk is the risk that change in market prices such as foreign exchange rates and interest that affect the company income or values of its holding of financial instrument. The objectives of the market risk management are to manage and control market risk exposures within acceptable parameters.

#### i) Currency Risk:

As on 30th June, 2022 there was no exposure to currency risk as there were no foreign currency transactions made during year under review.

#### ii) Interest rate risk:

Interest rate risk is the risk that arises due to change in interest rate on borrowing. There was no loan which to subject floating rates of interest. The company has not entered into any type of derivate instruments in order to hedge interest rate as at the reporting date.

### P. Significant Daviations:

- a) Due to net profit the EPS has increased.
- b) As more liabilities has been paid than previous year so the NOCFPS has decreased.







Note No.	Particulars	Amount in (BDT)	
		2021-2022	2020-2021
<b>5.00</b>	<b>Property, Plant and Equipment:</b>		
	<b>(A) Historical Cost</b>		
	Opening Balance	524,538,921	518,047,593
	Asset Revaluation	8,798,854,852	-
	Addition/(Disposal) during the year	183,508	6,491,328
	<b>Closing Balance</b>	<b>9,323,577,281</b>	<b>524,538,921</b>
	<b>(B) Accumulated Depreciation</b>		
	Opening Balance	360,377,024	351,022,178
	Charged during the year	9,146,268	9,354,846
	Closing Balance	369,523,292	360,377,024
	<b>Carrying Amount (A-B)</b>	<b>8,954,053,989</b>	<b>164,161,897</b>
	***For Details Please See Annexure - A		
<b>6.00</b>	<b>Capital Work -In Progress:</b>		
	XLPE (Note - 6.01)	-	-
	Equipment Installation (Note- 6,02)		
<b>6.01</b>	<b>XLPE:</b>		
	Opening Balance	-	4,780,888
	Addition During the Year	-	(61,732)
	Transfer to Property, Plant & Equipment	-	(4,719,157)
	<b>Closing Balance</b>	<b>-</b>	<b>-</b>
<b>7.00</b>	<b>Deferred Tax:</b>		
	Opening Balance	(14,652,603)	(12,229,465)
	(Increase)/Decrease of Deferred Tax Assets	(2,194,811)	(2,423,138)
	<b>Closing Balance</b>	<b>(16,847,414)</b>	<b>(14,652,603)</b>
	***Details shown in Annexure - B		
<b>8.00</b>	<b>Inventories:</b>		
	Stocks of Raw Materials (Note - 8.01)	97,759,601	108,538,545
	Work-In-Process	5,898,241	6,309,183
	Intermediate Products	15,419,733	25,776,260
	Stock of Finished Goods	75,819,712	30,433,037
	Stores and Sundry Stock (Note - 8.02)	33,000,189	34,377,470
	Goods in Transit	1,789,267	6,386,994
		<b>229,686,742</b>	<b>211,821,488</b>
	Amount considered obsolete/damaged	(1,084,048)	(1,084,048)
		<b>228,602,694</b>	<b>210,737,440</b>

\*\*\*Physical Inventories as on 30th June, 2021 has been taken by the Inventory Committee of the Company.

### 8.01 Stock of Raw Materials :

Particulars	2021-2022		2020-2021	
	Quantity (in MT)	Amount in (BDT)	Quantity (MT)	Amount in (BDT)
Aluminum Rod	79.790	17,077,395	221.442	47,397,446
Copper Rod	22.190	21,746,200	-	-
Chalk Powder	38.800	654,010	76.300	1,356,004
Stabilizer	9.250	2,230,702	14.000	3,376,198
PVC Resin	-	-	28.875	2,481,806
DOP	41.000	6,647,904	80.600	13,068,806
PVC Fast (Pigment)	0.550	966,443	0.455	583,461
Soot Paste	3.500	878,980	5.385	1,352,373
Titan Di Oxide	3.150	652,863	3.550	735,766
Cablec	0.300	253,962	1.175	994,683
Paraffin wax	2.550	426,758	3.550	594,114
Gum Cotton tape	0.820	1,334,466	-	-
Soft PVC Tape	8.929	1,473,027	8.929	1,473,027
Copper Tape	1.380	2,511,620	0.876	1,136,116
Steel FlatWire & Strips	41.390	3,547,553	26.047	2,919,315
ACSR Core wire	271.170	25,430,540	270.866	25,404,870
Gum Conducting tape	0.720	613,190	0.736	630,318
Calsind Clay N-501	4.530	915,181	4.800	970,800
Chlora Paraffin N-40	3.740	175,705	3.740	175,705
Others	19.570	971,955	16.497	3,071,615
	553.329	88,508,453	767.823	107,722,423
Packing Materials	-	511,998	-	589,497
Scrap Materials	-	8,739,150	-	226,625
	553.33	97,759,601	767.82	108,538,545

### 8.02 Stores and Sundry Stocks:

	Amount in (BDT)	
	2021-2022	2020-2021
Construction Materials	96,621	-
Iron, Steel & Others Metal	201,954	195,759
Pipe, Tubes & Fittings	54,874	33,175
Fuel, Oil & Lubricants	1,142,874	12,591
Process Materials	39,784	-
Prints & Varnishes	63,608	-
General Hardware	368,329	370,085
Loose Tools	69,677	21,899
Domestic Equipments	390,610	-
Furniture & Fixture	62,883	-
Cord, Rope & Chains	35,373	15,518
Packing Gasket & Ins. Materials	19,562	12,737
Laboratory Chemical	-	-
Medicine	17,086	14,686
Stationery	774,764	489,667
Mechanical Spares	21,801,103	23,315,325
Electrical Spares	7,861,087	9,846,458
Office Equipment	-	39,561
Stores Issued on loan	-	-
Laboratory Chemical	-	-
Miscellaneous	-	10,009
Stores Received on loan	-	-
Stores Issued on loan	-	-
	33,000,189	34,377,470







Note No.	Particulars	Amount in (BDT)	
		2021-2022	2020-2021
<b>9.00</b>	<b>Trade and Other Receivable:</b>		
	Trade Receivable (Note - 9.01)	79,991,134	75,857,380
	Other Receivable (Note - 9.02)	-	1,333,990
		<u>79,991,134</u>	<u>77,191,370</u>
<b>9.01</b>	<b>Trade Receivable:</b>		
	M/S. Amin Enterprise	-	185,994
	M/S. Ali Electric, Sylhet.	889	-
	M/S Ahmedia Traders	958	958
	Evergeen Enterprise, Dhaka	74,654	72,986
	Habib Brothers, Chittagong	3,500	3,500
	Kustia Electric, Dhaka	148,111	148,557
	The New Electric Co. Dhaka	9,978	9,978
	Nurani Traders, Chittagong	40,682	40,683
	New Moon Light, Chittagong	700	700
	Purbanchol Electric, Dhaka	76,466	76,466
	S. K. Electric Engineers, Dhaka	325,545	325,545
	R.S. Enterprise, Ctg	566,518	-
	T.F.C Electric center	6,774	6,774
	ECL Sales Center, Dhaka	4,661,881	-
	Gazi Oirs Ltd.	304,081	-
	Adex Corporation Ltd., Dhaka	92,731	92,731
	New Somonbag Cha Bagan Molovibazar, Sylhet	2,217	2,217
	Admjee EPZ (BEPZA) Narayangonj	365,823	365,823
	Latif Bawany Jute Mills	1,192	1,192
	Admjee Jute Mills Ltd. Narayangonj	2,345	2,345
	Bd.Gas Fields Company Ltd. Cumilla	19,545	19,545
	Bangladesh Railways, Chittagong	1,285,533	1,285,533
	Barind Multipurpose Dev. Project, Rajshahi	197,957	197,957
	Bd Sugar & Food Mills Corp.Dhaka	507,752	507,752
	Commanding Officer (Navy), Chittagong	977,800	195,662
	Carpetting Jute Mills, Jessore	1,002	1,002
	Dhaka Electric Supply Co. (Local)	615,415	615,415
	Dhaka Electric Supply Authority	2,082,671	2,082,671
	Eastern Electric	1,177	1,177
	Eastern Enterprise	1,010	1,010
	Eastern Refinery Limited, Ctg	935,955	665,911
	Export sales	234,306	234,306
	Export Processing Zone Authority, Ctg	27,118	27,118
	General Electric Mfg.Co.Ltd. (GEMCO)	752,874	752,874
	Jalalabad Gas Fields Ltd.	252,800	-
	Jamuna Oil Co. Ltd Ctg	235,322	-
	Osmania Glass Sheet Factory Ltd.	6,793	6,793
	REB, Dhaka Export	705,106	705,106
	REB, Dhaka Local	20,557,737	30,646,873
	Padma Oil Co. Ltd. Ctg	14,255	-
	PDB, Dhaka (AAC/ACSR)	5,062,204	5,062,204
	PDB, Dhaka (11 KVA-Cables)	2,940,122	2,940,122
	PDB, (Insulated, WASP), Dhaka	99,492	99,492
	PDB Central Purchase	4,809,145	4,809,145
	PDB, Chittagong	1,211,186	1,211,186
	PDB, Chittagong Hill Tract Electrification Project	997,654	997,654

Note No.	Particulars	Amount (In Taka)	
		2021-2022	2020-2021
	PDB, 18-Town Power Dist. Project	37,619	37,619
	PDB, 09-Town Power Dist. Project	292,036	292,036
	GR PDP, Rajshahi (Local)	33,483	33,483
	Ashugong Electric Supply	883,595	883,595
	Rangamati Power Distribution Project-II	608	608
	Pabna Sugar Mills	247	247
	Toya Eng. Works	73,864	73,864
	WASA, Dhaka	4,445,905	19,492,854
	BD. Atomic Energeee Corp., Dhaka	87,120	87,120
	Bangladesh Textile Mills Ltd.	498	498
	Cemex Cement (BD) Ltd.	204	204
	BSEC Head Office, Dhaka	301,812	278,342
	Sylhet Gas Fields	449,900	449,900
	North Bengal Sugar Mill	5,255	1,367
	Progati Industries Ltd.	294,787	272,094
	Pacific Accesories Ltd/Pacificce Jeanes Ltd	2,897,345	-
	Chittagong Engineering University	7,740	7,740
	Chittagong WASA	53,390	945
	Chittagong University	16,924	16,923
	Meghna Petroleum Ltd., Chittagong	28,917	28,917
	Palash Urea Fertilizer	3,601	3,601
	Sattar Electrical & Abonite	1,165	1,203
	Mishuk Electric Co., Chittagong	2,444	2,444
	KEPZ, Chittagong	5,651	5,651
	Ctg City Corporation	56,708	56,708
	Urea Fertilizer Factory Ltd., Gorashal	171,752	171,752
	Faridpur Sugar Mills Ltd.	232	232
	Dhaka City Corporation, Dhaka	12,132	12,132
	The Security Printing Corporation	94,756	78,773
	Standard Asiatic Oil Co. Ltd., Guptakhlal	54,116	54,116
	Suveccha Engineering,Pahartali Chittagong.	2,787	2,782
	M/s. Gas Transmission Co. Ltd.	24,206	16,457
	Jamuna Fertilizer Co.Ltd	177,621	170,927
	Postal Department of Bangladesh, Directorate of Postal, Dhaka	26,517	26,517
	The Light House, Chittagong	99,868	99,868
	Derms Electric Island	983	983
	Bakhrabad Gas System Ltd., Comilla	2,131	2,131
	ECL Sals Centre ,CTG.	2,755,061	-
	Comilla Export Proccesing Zone,Comilla.	293	293
	Mymensingh Polli Biddut Shamiti-2	583,684	583,684
	Ashugonj Fertilizer & Chemical Company Limited.	414,054	414,054
	Rajshahi Sugar Mill Ltd. Rajshahi	494	494
	Mubarakgonj Sugar Mills Ltd., Jhenidha	29,464	1,897
	Concred Engr. & Construction (WTC)	3,847	3,847
	Telephone Shilpa Sangsta Ltd., Gazipur	42,237	42,237
	Bangladesh Forest Research Institute, Chittagong	2,419	2,419
	SALES & DISPLAY CENTRE,BSEC BHAVAN	8,313,735	443,318
	The Cresnet Jute Mills Company Limited,Khulna	59,156	59,156
	West Zone Power Dist. Khulna	606,807	606,807
	CUET	73,280	21,961
	Eastern Tubes Ltd	177,091	177,091
	Power Grid Co. of Bangladesh Ltd., Dhaka	12,024	6,401







Note No.	Particulars	Amount (In Taka)	
		2021-2022	2020-2021
	Dhaka North City Corporation	3,206,121	3,206,121
	TeleTalk Bangladesh Limited, Dhaka.	49,050	49,050
	Karnaphully Gas Distribution Co. Ltd.	1,219	1,219
	BD Petroleum Exploration & Prod Co. (Bapex)	328,155	330,155
	Bangladesh Palli Unnoyon Academy	0	19,036
	Hajigonj Pourashava, Chandpur	6,808	6,808
	Galfa Habib Ltd. Ctg.	16,399	12,769
	Electricity Generation Co. Bangladesh	729	729
	Bangladesh Cable Industries Limited, Khulna	586	586
	Bangladesh Jute Mills Ltd. Gorashal, Norshingdi.	127,596	127,596
	Hafiz Jute Mills Ltd. Ctg.	10,370	
	Chittagong Power Station, Rowjan	263,985	263,985
	Bangladesh Standard & Testing Institution (BSTI)	19,739	19,739
	Dhaka University Of Engineering & Technology (D.U.E.T)	17,772	17,772
	Bangladesh University Of Engineering & Technology (B.U.E.T)	41,764	2,830
	210, Megawatt shiddirgonj, biddut kendro, Shirajgonj.	128,333	128,333
	Noakhali Palli Bidyut	282,612	282,612
	Rajshahi Jute Mills	2,235	2,235
	Tangail Palli Bidyut Samity	574,407	574,407
	Noakhali Science & Technology	22,015	22,015
	Palli Bidut Shamity-3, Dhaka	205,804	205,804
	Chittagong Port Authority	4,594,933	4,594,933
	UMC, Jute mills Ltd.	47,089	47,089
	SALES & DISPLAY CENTRE, ECL Factory Gate	5,115,126	-
	Public Private Partnership Authority	1,815	1,815
	Sharanarti Tran O Pratabashon Commission, Cox's Bazar	373	373
	Sales Center at Nababpur, Dhaka	3,725,399	2,347,901
	Star Jute Mills	10,091	10,091
	Sales Center Rangpur	75,650	
	Sales Center at Mymensingh	428,054	
	BITAC	5,357	5,357
	Sales Center at Tongi, Dhaka	1,418,726	117,841
	Essential Drugs Co. Ltd.	142,804	142,804
	Bangladesh Forest Development Corporation	16,857	3,064
	National poet Kazi Najrul Islam University, Maymansing	954,647	954,647
	Bangladesh milk producer's co-operative union Ltd.	16,732	
	Feni Pourosova	2,046	
	Shobhan Builders, Paikpara Power House, Muslim Nagor, Narayanganj.	11,723	
	Barishal Pallibidduth Samity	7,626	
	BRAC	187,154	
	Dhaka steel Work Ltd	13,860	
	Reliance Traders	393	
	Four H Group	44,025	
	Custom Rebate / Duty Draw back on Export	1,372,707	-
	Insurance Claim Receivable	432,436	-
	Survey Fee	277	-
		98,870,146	92,930,972
	Amount Considered Bad & Doubtful	(18,879,012)	(17,073,592)
		<u>79,991,134</u>	<u>75,857,380</u>

	Amount in (BDT)	
	2021-2022	2020-2021
<b>9.02 Other Receivable</b>		
Custom Rebate / Duty Draw back on Export (Note - 9.02A)	1,372,707	1,372,707
Insurance Claim Receivable (Note - 9.02B)	432,436	432,436
Survey Fee (Note - 9.02C)	277	277
	1,805,420	1,805,420
Amount Considered Bad & Doubtful	(1,805,420)	(471,430)
	-	1,333,990
<b>10.00 Current Account With Project Under BSEC:</b>		
G. E. M. Co. Ltd.	6,591,111	7,295,427
Chittagong Dry Dock Ltd.	1,234,160	901,160
Gazi Wires Ltd.	425,948	268,206
National Tubes Ltd.	64,659	62,307
Eastern Tubes Ltd.	425,513	384,784
Bangladesh Blade Factory Ltd.	1,042,700	1,002,912
Dhaka Steel Works Ltd.	12,881	11,940
Atlas (BD) Ltd.	432,667	428,903
Prantik Traders	2,170	2,170
	10,231,810	10,357,811
Amount Considered Bad & Doubtful	(1,000,870)	(1,000,870)
	9,230,940	9,356,941
<b>11.00 Current Accounts With Projects Under BSEC Dis-Invested by Government</b>		
Chittagong Steel Mills Ltd.	11,435,198	11,435,198
Dock Yard & Eng. Works Ltd.	984,936	984,936
Bangladesh Cycle Industries Ltd.	2,374,931	2,374,931
Metalex Corporation Ltd.	313,802	313,802
Ispahani Marshal Ltd.	995,084	995,084
	16,103,953	16,103,953
<b>12.00 Advances, Deposits and Pre- payments</b>		
Advances (Note - 12.01)	1,027,730,847	1,006,023,202
Deposit (Note - 12.02)	6,840,243	6,615,213
Pre-payments (Prepaid VAT) (Note - 12.03)	74,072,068	61,387,909
	1,108,643,158	1,074,026,325







Note No.	Particulars	Amount in (BDT)	
		2021-2022	2020-2021
<b>12.01</b>	<b>Advances</b>		
	Advance against Expenses	6,271,792	8,514,846
	Advance against T.A./D.A.	1,214,976	1,108,292
	Advances against wages Commission	15,011	20,336
	Officers Mess.	65,225	66,525
	Advance to Cement Clinker against Housing Colony	1,047,897	821,469
	Advance to T.S.P. against Housing Colony	1,759,311	1,288,283
	Washing Allowances	-	90,567
	Advance against Pre-Liberation (BTOB advertising Ltd.)	11,000	11,000
	North Bangel Papers Mill	1,394	1,394
	Advance against Flood & Cyclone	163,002	231,972
	Eid Advance	19,188	33,943
	Advance to Supplies	1,650,681	1,063,537
	Advance to BOC	37,646	37,646
	Advance to Railway	122,978	122,978
	RAB-7	647,467	647,467
	EKECHIS	145	4,089
	Advance Gas Bill	-	-
	Advance Income Tax (Note - 12.01A)	1,014,827,507	992,083,231
		1,027,855,219	1,006,147,574
	Amount Considered Bad & Doubtful	(124,372)	(124,372)
		<u>1,027,730,847</u>	<u>1,006,023,202</u>

\*\*\*All advances except advance to Railway & North Bengal Paper Mills are considered good. No amount was due by the directors (including managing director) of the company.

#### 12.01A Advance Income Tax

Opening Balance	992,083,231	954,957,637
Deducted at source during the year	22,744,276	37,125,594
	1,014,827,507	992,083,231
Adjusted during the year	-	-
Closing Balance	<u>1,014,827,507</u>	<u>992,083,231</u>

Details break-up as follows:

Cash	35,112,356	35,112,356
Bill of Entry	361,951,996	351,741,792
TDS -Govt. Organization	610,546,561	598,049,747
TDS- Bank L/C	58,392	58,392
TDS-Bank interest	7,158,202	7,120,944
	<u>1,014,827,507</u>	<u>992,083,231</u>

Note No.	Particulars	Amount in (BDT)	
		2021-2022	2020-2021
<b>12.02</b>	<b>Deposits</b>		
	Security Deposits	6,605,213	6,605,213
	Margin against Bank Guarantee	235,030	10,000
		<u>6,840,243</u>	<u>6,615,213</u>
<b>12.03</b>	<b>Pre-payments (Pre-paid VAT)</b>		
	Opening Balance	61,387,909	(3,597,547)
	Deposit during the year	63,914,559	166,755,378
		125,302,468	163,157,831
	Adjusted during the year	(51,230,400)	(101,769,921)
	Closing Balance	<u>74,072,068</u>	<u>61,387,909</u>
<b>13.00</b>	<b>Cash and Cash Equivalents</b>		
	Cash in Hand	68,703	49,054
	Cash at Bank (Note - 13.01)	15,291,097	6,948,776
	Stamp	2,000	2,000
		<u>15,361,799</u>	<u>6,999,830</u>

### 13.01 Cash at Bank

Bank & Branch Name	Account Type No.	Amount in (BDT)	
		2021-2022	2020-2021
Sonali Bank, North Patenga Br., Ctg.	STD 08022004000021	10,411,575	164,444
Agrani Bank, Steel Mill Br, Ctg.	STD -0230006329747	510,070	1,011,432
Agrani Bank, Thatari Bazar Br. Dhaka	STD-0200002599847	1,530,240	67,141
Sonali Bank, Baitul Mokarram Br.	STD 0104240000247	313,030	145,976
Janata Bank, Kawran Bazar Br., Dhaka	Current A/C No.-200020463	17,909	18,599
Agrani Bank, WASA Br. Dhaka	Current A/C-0200000797623	40,727	41,417
Janata Bank, Patenga Road Br., Ctg	STD-0100021100794	63,569	63,060
Sonali Bank, North Patenga Br., Ctg.	Current A/C No. 001003129	11,650	3,617,253
AB Bank Ltd., Kawran Bazar Br.	Current A/C-4002776270-430	860,288	881,582
The City Bank Limited, Jubilee Road Br.	STD 3101066054001	539,852	461,603
AB Bank, Agrabad Branch Ctg		-	-
AB Bank, Kawran Bazar Br., Dhaka	Current A/C-4002538388000	876,034	355,348
UCBL . Agrabad Branch Ctg	SND 41301000000682	101,864	100,514
UCBL . Agrabad Branch Ctg	CD 41101000002062	14,003	20,123
AB Bank Ltd. Anderkilla Branch Ctg	C/D 4125-796698-000	285	285
		<u>15,291,097</u>	<u>6,948,776</u>







Note No.	Particulars	Amount in (BDT)	
		2021-2022	2020-2021

#### 14.00 Share Capital

##### 14.01 Authorised Capital

60,000,000 Ordinary Shares @ 10/- each	600,000,000	600,000,000
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\*\*\*Pursuant to the order No-SEC/CMRRCD/2009-193/109 Dated 15th September, 2011 of Securities Exchange Commission (SEC) to change the denomination of Share (face value) of Eastern Cables Limited from existing Tk.100.00 to Tk.10.00. Decision has been taken in an Extra Ordinary General Meeting (EGM) of the Company held on 24th November, 2011.

##### 14.02 Issued, Subscribed and Paid-up Capital

###### Details break-up are as follows:

Details break-up are as follows:

10,200,000 Ordinary shares of Tk 10 each (Fully Paid-up for consideration otherwise than in cash.)	102,000,000	102,000,000
9,800,000 Ordinary shares of Tk 10 each (Fully Paid-up for consideration in cash.)	98,000,000	98,000,000
4,000,000 Ordinary shares of Tk 10 each (Fully Paid-up as Bonus Share (For the year 1996-1997.)	40,000,000	40,000,000
2,400,000 Ordinary shares of Tk 10 each (Fully Paid-up as Bonus Share (For the year 2017-2018.)	24,000,000	24,000,000
	264,000,000	264,000,000

##### 14.02A Issued, Subscribed and Paid-up Capital

\*\*\*20,000,000 Nos. Ordinary Shares @10/- each have been issued. Out of which 10,200,000 Ordinary Shares worth Tk. 102,000,000/- have been allotted and allocated to the Govt. of the Peoples Republic of Bangladesh being 51 %, which have subsequently been handed over to Bangladesh Steel & Engineering Corporation. 6,800,000 Ordinary Shares worth Tk. 68,000,000/- have been issued to the General Public and Other Organizations being 34 % of total Issued Capital. The balance 3,000,000 Ordinary Shares worth Tk. 30,000,000/- being 15 % of Issued Capital have been kept reserve for the Employees of ECL but the said shares have been allotted to Bangladesh Steel & Engineering Corporation in 1990 as per Rules B of 8-A of the Articles of Association of the Company as the Employees of ECL have failed to purchase the said shares in due course. In 1996 these 15 % shares i.e. (3,000,000 Shares) have been sold to the general public through ICB as per advice by the Government of Bangladesh.

##### 14.02B Bonus Share

As per decision taken in the 97th meeting of the Board of Directors and unanimously accepted in the 10th Annual General meeting, the Company issued 20 % Bonus Share i.e. 4,000,000 Ordinary Shares @10/- each amounting to Tk. 40,000,000 on issued and Paid Up Capital during the financial year 1996-97 and subsequently decision taken in the 393th meeting of the Board of Directors and unanimously accepted in the 32th Annual General meeting, the Company issued 10 % Bonus Share i.e. 2,400,000 Shares.

#### 14.03 Classification of Shareholders by Holding

Range of Holdings	2021-2022		
	Number of Holders	Number of Shares	% of Share Holding
Less than or equal 500 shares	11,251	1,15,638	4.23
501 to 5,000 shares	1,339	1,696,876	6.43
5,001 to 10,000 shares	63	452,201	1.71
10,001 to 20,000 shares	45	617,435	2.34
20,001 to 30,000 shares	6	137,113	0.52
30,001 to 40,000 shares	1	35,333	0.13
40,001 to 50,000 shares	4	183,383	0.69
500,001 to 100,000 shares	7	430,304	1.63
100,001 to 1000,000 shares	7	2,536,829	9.61
Over 1000,001 shares	5	19,194,888	72.71
	<u>12,728</u>	<u>26,400,000</u>	<u>100.00</u>

#### 14.04 Position of Shareholdings

Name of Holdings	Number of Holders	Number of Shares	% of Share Holding
Bangladesh Steel & Engineering Corporation	1	13,464,000	51
General Public (Institution and Individual)	12,727	12,936,000	49
	<u>12,728</u>	<u>26,400,000</u>	<u>100</u>

#### 14.05 Market Price of Ordinary Shares.

The shares are listed with Dhaka and Chittagong Stock Exchange Limited. On 30 June 2022, each share was quoted at Tk.143.60 in the Dhaka Stock Exchange Ltd., Tk. 146.10 in the Chittagong Stock Exchange Ltd.

Particulars	Amount in (BDT)	
	2021-2022	2020-2021
<b>15.00 Assets Revaluation Reserve</b>		
Opening Balance	18,043,823	18,043,823
Revaluated During the year	8,798,854,852	-
	8,816,898,675	18,043,823
Transferred During the year	-	-
Closing Balance	<u>8,816,898,675</u>	<u>18,043,823</u>
<b>16.00 Reserve and Surplus</b>		
Reserve for XLPE (High Voltage Insulated Cables)	42,000,000	42,000,000
Redemption Reserve	22,500,000	22,500,000
Reserve for Replacement of Machinery	109,870,739	109,870,739
Dividend Equalization Reserve	130,547,070	130,547,070
	<u>304,917,809</u>	<u>304,917,809</u>







Note No.	Particulars	Amount in (BDT)	
		2021-2022	2020-2021
<b>20.00</b>	<b>Creditors and Accruals:</b>		
	Accounts Payable to BSEC (Note - 20.01)	320,077	278,803
	Liabilities for Goods Supplied (Note - 20.02)	83,935,790	125,058,293
	Liabilities for Expenses (Note - 20.03)	18,045,243	24,247,527
	Other Financial Liabilities and Provisions (Note - 20.04)	133,001,062	91,291,468
	Workers' Profit Participation Fund and Workers' Welfare Fund (Note - 20.05)	3,084,023	2,632,298
		<u>238,386,194</u>	<u>243,508,387</u>
<b>20.01</b>	<b>Accounts Payable to BSEC:</b>		
	Projects under BSEC (Note - 20.01A)	313,451	272,177
	Projects under BSEC Dis-Invested by Govt. (Note - 20.01B)	6,625	6,625
		<u>320,077</u>	<u>278,803</u>
<b>20.01A</b>	<b>Projects under BSEC:</b>		
	Gazi Wires Ltd.	-	-
	Pragati Industries Ltd.	311,837	270,563
	Bangladesh Diesel Plant Ltd.	1,615	1,615
		<u>313,451</u>	<u>272,177</u>
<b>20.01B</b>	<b>Projects under BSEC Dis-Invested by Government:</b>		
	Petro Synthetic Products Ltd.	1,894	1,894
	General Iron & Steel Industries Ltd.	3,096	3,096
	National Iron & Steel Industries Ltd.	300	300
	Khulna Industrial & Trading Co. Ltd.	1,335	1,335
		<u>6,625</u>	<u>6,625</u>
<b>20.02</b>	<b>Liabilities for Goods Supplied:</b>		
	Supplier Current Accounts (Local)	6,527,271	13,073,960
	Supplier Current Accounts (Import)	77,408,519	111,984,333
		<u>83,935,790</u>	<u>125,058,293</u>
<b>20.03</b>	<b>Liabilities for Expenses:</b>		
	Sundry outstanding Expenses	1,873,663	8,948,177
	Accrued Expenses	16,171,580	15,299,350
		<u>18,045,243</u>	<u>24,247,527</u>







**20.04 Other Financial Liabilities & Provisions**

**Details break-up are as follows:**

Payable to Provident Fund (ECL)	
Provident fund Loan(ECL)	
BSEC PF Loan	
BSEC Provident Fund	
Progati PF Contribution	
CDDL PF Contribution	
Workers Union(97)	
Workers Union(841)	
BSEC Accounts Forum	
Officers Forum	
Diploma Association	
Insurance Group Term	
EKECHIS	
VAT Payable on Party	
Source Tax	
Income Tax Payable (Customers Payable)	
Gas Bill (Karnofuli Gas/Bakhrabad Gas Systems Ltd)	
Loan with Interest	
Interest Free Loan	
Revenue Stamp	
Amount against Canteen contractor	
Earnest Money	
Security Money	
Power Development Board	
Outstanding Wages of Labour	
Interest on TA/DA	
Interest on CSM	
Amount against audit objection	
Salary Income Tax	
BSEC Loan (Moto cycle, Computer, House)	
Insurance Claim Receivable	
Salary & Wages Commission	
Freedom fighters benefit	
Loan of KEPZ	
Advance to Washing Allowance	
Creditor for advances against Expenses	
Creditor for advances against TA/DA	
Advance against salary	
House Rent	
D.A with bonus	
ECL Welfare Fund	
ECL Co-operative Society	
Construction Materials	
Process Materials	
Prints & Varnishes	
Domestic Equipments	
Furniture & Fixture	
Laboratory Chemical	
Official Equipment	
Miscellaneous stores	
Stores Issued on loan	

Amount in (BDT)	
2021-2022	2020-2021
19,364,719	13,576,100
31,322,623	20,982,535
639,270	699,073
235,000	162,000
54,976	52,318
11,206	11,206
20,788	9,448
2,614	2,614
700	700
39,219	47,475
40,871	33,271
7,860	7,860
145	-
726,252	1,108,476
3,932,869	518,970
669,493	669,493
320,880	174,470
1,487	1,487
202,134	202,134
23,731	21,601
590	590
398,730	398,730
5,567,498	5,655,645
170,690	170,690
191,981	191,981
14,420	14,420
13,756,519	13,756,519
38,108,855	27,999,452
447,590	431,350
-	104,000
13,774,628	-
53,609	53,609
760,410	731,772
292	292
219,951	-
121,117	-
87,485	-
21,596	19,596
2,000	2,000
245,972	245,972
1,093,698	668,328
225	225
-	151,353
-	1,999,532
-	153,195
-	67,356
-	164,476
600	600
118,414	-
198,801	-
28,554	28,554
<b>133,001,062</b>	<b>91,291,468</b>

**20.05 Workers' Profit Participation Fund & Workers' Welfare Fund:**

Net profit of the company (including the adjustment of last year) as per the Bangladesh Gazette published on 11th October, 2006 is based on the calculation @ 5%. Workers profit participation Fund & Workers welfare Fund is in the proportion of 80 : 10 : 10.

**Details are given below:**

Workers Profit Participation Fund (Note - 20.05A)  
Workers Welfare Fund (Note - 20.05B)  
Workers Welfare Fund (Government) (Note - 20.05C)

Amount in (BDT)	
2021-2022	2020-2021
430,649	69,270
2,042,293	1,997,120
611,081	565,908
<u>3,084,023</u>	<u>2,632,298</u>

**20.05A Workers' Profit Participation Fund:**

Opening Balance  
Provision made during the year  
  
Paid during the year  
Adjustment during the year  
Closing Balance

69,270	69,270
361,379	-
430,649	69,270
-	-
-	-
<u>430,649</u>	<u>69,270</u>

**20.05B Workers' Welfare Fund:**

Opening Balance  
Provision made during the year  
  
Paid during the year  
Closing Balance

1,997,120	1,997,120
45,173	-
2,042,293	1,997,120
-	-
<u>2,042,293</u>	<u>1,997,120</u>

**20.05C Workers' Welfare Fund (Government):**

Opening Balance  
Provision made during the year  
  
Paid during the year  
Closing Balance

565,908	565,908
45,173	-
611,081	565,908
-	-
<u>611,081</u>	<u>565,908</u>

**21.00 Current Account with BSEC:**

Bangladesh Steel & Engineering Corporation (BSEC) (Note- 21.01)

(50,295,048)	(43,164,646)
<u>(50,295,048)</u>	<u>(43,164,646)</u>

**21.01 Bangladesh Steel & Engineering Corporation (BSEC):**

Opening Balance  
Addition during the year  
  
Adjustment during the year  
Closing Balance

(43,164,646)	(31,197,254)
1,590,552	1,024,300
(41,574,095)	(30,172,954)
(8,720,953)	(12,991,692)
<u>(50,295,048)</u>	<u>(43,164,646)</u>







		Amount in (BDT)	
		2021-2022	2020-2021
<b>22.00</b>	<b>Unclaimed Dividend Accounts:</b>		
	Opening Balance	37,702,575	43,104,989
	Dividend for the year	-	-
		37,702,575	43,104,989
	Paid during the year	(5,000,000)	(5,402,415)
	Closing Balance	32,702,575	37,702,575
<b>23.00</b>	<b>Advances from the Parties</b>		
	Closing Balance	14,549,997	14,082,037
<b>24.00</b>	<b>Provision for Income Tax:</b>		
	Opening Balance	328,171,227	324,091,287
	Provision made during the year	1,716,552	4,079,940
		329,887,779	328,171,227
	Paid/Adjusted during the year	-	-
	Closing Balance	329,887,779	328,171,227

Year wise analysis of income tax is given below:

Year	Amount (in BDT)	
	Advance Income Tax	Provision for Income Tax
Financial Year - 2021-2022	22,744,276	1,716,552.00
Financial Year - 2020-2022	37,125,594	4,079,940.00
Financial Year - 2019-2020	34,293,747	3,473,856.00
Financial Year - 2018-2019	30,934,257	2,714,045.88
Financial Year - 2017-2018	102,933,052	7,421,689.00
Financial Year - 2016-2017	82,721,988	8,414,923.00
Financial Year - 2015-2016	73,093,070	9,896,818.00
Financial Year - 2014-2015	90,612,308	26,901,999.00
Financial Year - 2013-2014	80,218,547	45,039,141.00
Financial Year - 2012-2013	79,023,001	56,565,667.00
Financial Year - 2011-2012	92,124,760	18,575,005.00
Financial Year - 2010-2011	73,770,142	27,383,510.00
Financial Year - 2009-2010	14,289,337	4,641,926.00
Financial Year - 2008-2009	26,307,117	2,000,058.00
Financial Year - 2007-2008	36,057,857	12,603,426.00
Financial Year - 2006-2007	22,869,545	10,789,526.00
Financial Year - 2005-2006	17,606,531	8,936,285.00
Financial Year - 2004-2005	23,535,991	9,739,111.00
Financial Year - 2003-2004	13,371,817	12,233,182.00
Financial Year - 2002-2003	18,042,503	11,849,549.00
Financial Year - 2001-2002	34,202,141	21,129,881.00
Financial Year - 2000-2001	16,990,267	25,968,577.00
Financial Year - 1999-2000	12,605,347	10,119,459.00
Before	20,154,672	5,393,653.00
	1,055,627,867	347,587,778.88
Adjustment made during the year	(40,800,360)	(17,700,000.00)
	1,014,827,507	329,887,778.88

Particulars	Sales Quantity (M. Ton)		Amount in (BDT)	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>25.00 Revenue (Net of VAT):</b>				
Local Sales	356.39	2,072.83	391,083,316	780,469,378
Export Sales	194.59	-	45,099,142	
Total Sales	550.98	2,072.83	436,182,458	780,469,378
Value Added Tax			(51,230,400)	(101,769,921)
Net Sales	550.98	2,072.83	384,952,058	678,699,457

**25.01 Production and Sales (Quantity):**

Particulars	Quantity (in MT)			
	Opening Stock	Production	Sales	Closing Stock
Domestic Cables	92.70	132.38	142.74	82.34
H.T./ L.T. Power Cables	158.42	137.82	169.50	126.74
A.C.S.R. Conductor	1.86	0.11	-	1.97
A. AC. Insulated Wasp Ant	24.08	222.78	238.74	8.12
	277.06	493.09	550.98	219.17

Note No.	Particulars	Amount in (BDT)	
		2021-2022	2020-2021
<b>26.00 Cost of Goods Sold:</b>		225,076,828	484,006,683
	Raw Materials Consumption (Actual) (Note - 26.01)	194,928,313	408,306,458
	Overhead	30,148,515	75,700,225
	Opening Stock of Work-in-Process	6,309,183	95,876,227
	Raw Materials	4,766,605	80,523,229
	Overhead	1,542,578	15,352,998
		231,386,011	579,882,910
	Closing Stock of Work-in-Process	(5,774,871)	(6,309,183)
	Raw Materials	(4,763,357)	(4,766,605)
	Overhead	(1,011,514)	(1,542,578)
		237,160,882	586,192,093
	Scrap Sales	-	-
	PG Encashment	-	-
		225,611,140	573,573,727
	Under/(Over) Absorbed Production Overhead (Note - 26.02)	71,075,643	41,669,071
	Cost of Cables Manufactured	296,686,783	615,242,798
	Cost of Drums	16,516,933	45,189,954
	Raw Materials	13,017,270	41,341,229
	Overhead	3,499,663	3,848,725
	Production Cost with Drums	313,203,716	660,432,752
	Opening Stock of Finished Goods	30,433,037	44,913,033
	Raw Materials	22,995,203	42,709,468
	Overhead	7,437,834	2,203,565
		343,636,753	705,345,785
	Closing Stock of Finished Goods	(75,819,712)	(30,433,037)
	Raw Materials	(70,906,999)	(22,995,203)
	Overhead	(4,912,713)	(7,437,834)
	Cost of Goods Sold	267,817,041	674,912,748







26.01 Raw Materials Consumption:	Amount in (BDT)	
	2021-2022	2020-2021
Opening Stock of Raw Materials	108,538,545	328,600,903
Purchase During the Year (Note - 26.01A)	178,257,755	224,003,856
Raw Material Available for Use	286,796,300	552,604,759
Stock adjustment of Intermediate, Sectional and Work-in-process	18,908,884	5,581,472
Closing Stock of Raw Materials	(97,759,601)	(108,538,545)
Raw Material Consumed	207,945,583	449,647,687
Raw Material Consumption (Actual)	194,928,313	408,306,458
Packing Materials used	13,017,270	41,341,229
	207,945,583	449,647,687

**26.01A Raw Materials Purchase/Adjustment:**

Particulars	Materials Quantity (M. Ton)		Amount (in BDT)	
	2021-2022	2020-2021	2021-2022	2020-2021
Aluminum Rod	-	-	-	30,884,724
Copper Rod	149.990	150.000	155,039,600	114,376,356
Chalk powder	-	-	-	-
Stabilizer	-	0.300	-	52,448
PVC Resin	52.950	-	9,487,747	-
DOP	-	-	-	-
PVC Fast (Pigment)	0.200	-	578,046	-
Soot Paste	-	5.000	-	1,303,589
Titan Di Oxide	-	-	-	-
Cablec	-	-	-	-
Paraffin wax	-	-	-	-
Gum Cotton tape	1.000	-	1,631,377	-
Soft PVC Tape	-	-	-	-
Copper Tape	2.000	-	4,105,843	-
Steel FlatWire & Strips	20.880	29.982	3,026,760	2,926,347
ACSR Core wire	0.300	370.462	25,671	42,172,177
Gum Conducting tape	-	-	-	-
Calsind Clay N-501	-	0.200	-	19,719
Chlora Paraffin N-40	-	-	-	-
Others	4.600	12.475	1,819,300	2,272,693
	231.920	568.42	175,714,344	194,008,051
Packing Materials	-	-	2,543,411	29,995,805
Scrap and Wastage	-	-	-	-
	231.920	568.419	178,257,755	224,003,856

**26.01B Raw Materials Consumption (Actual):**

Particulars	Material Quantity (M. Ton)		Amount in (BDT)	
	2021-2022	2020-2021	2021-2022	2020-2021
Aluminum Rod	141.672	902.92	30,320,051	224,151,590
Copper Rod	127.800	150.00	133,293,400	106,028,818
Chalk Powder	37.500	31.00	701,994	550,932
Stabilizer	4.750	4.30	1,145,496	1,036,984
PVC Resin	81.822	74.00	11,969,553	6,360,300
DOP	39.600	38.40	6,420,902	6,226,330
PVC Fast (Pigment)	0.105	0.16	195,064	192,349
Soot Paste	1.885	1.05	473,393	2,707,357
Tetandioxide	0.400	0.25	82,903	51,814
Cablec	0.875	1.43	740,722	1,206,319
Paraffin Wax	1.000	0.90	167,356	150,620
Gum Cotton Tape	0.180	0.49	296,911	847,140
Soft PVC Tape	-	-	-	-
Copper Tape	1.496	0.28	2,730,339	386,895
Steel Flat, Wire & Steel Strip	5.537	13.64	2,398,522	932,198
ACSR Core Wire	-	-	-	57,212,115
Conducting Tape	0.020	0.09	17,128	82,215
Calsind Clay N-501	0.270	0.55	55,619	62,140
Chlora Paraffin N-40	-	-	-	120,341
Others	1.530	-	3,918,959	-
	<u>446.442</u>	<u>1,219.46</u>	<u>194,928,313</u>	<u>408,306,458</u>
Packing Materials			2,620,910	41,341,229
Scrap and Wastage	-	-	-	-
	<u>446.442</u>	<u>1,219.460</u>	<u>197,549,223</u>	<u>449,647,687</u>

**26.01 Comparative analysis of Raw Materials Consumption:**

Particulars	Copper Rod (%)	P.V.C & Other (%)	Aluminum Rod (%)	Core Wire (%)
Domestic Cables	62.60	37.40	-	-
LT Power Cables	71.75	28.25	-	-
HT Power Cables	28.20	71.80	-	-
ACSR	-	-	67.90	32.10







Amount in (BDT)	
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2021-2022	2020-2021
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**26.02 Production Overhead:**

Factory Salary, Wages and Allowances (Note - 26.02A)  
Others Factory overhead Expenses 26.02B

76,209,437	82,529,320
25,325,903	35,311,223
<b>101,535,340</b>	<b>117,840,543</b>

**26.02A Salary, Wages and Allowances:**

Basic Salary & Wages  
Leave Pay & Gratuity  
Provident Fund  
Conveyance allowance  
House Rent allowances  
Night shift Allowance  
Medical allowance  
Festival Bonus  
Shifting Entertainment allowance  
Boishakh Allowance  
Washing Allowance  
Over time Allowance  
Education Allowance  
Recreation Allowances  
Workers' Risk Allowance

35,000,590	38,925,963
12,917,232	10,643,674
2,260,666	2,532,827
283,528	327,545
15,986,299	17,677,575
30,300	130,647
2,151,206	2,471,597
5,670,908	6,523,750
-	153,601
529,670	623,084
108,912	135,617
-	573,551
1,046,500	1,262,500
72,530	375,790
151,096	171,599
<b>76,209,437</b>	<b>82,529,320</b>

**26.02B Other Factory overhead Expenses:**

Electricity expenses  
Gas & Fuel Expenses  
Consumable Stores & Tools  
Daily Basis Employee Wages  
Factory Clearing & Sanitation  
Water Bill (Fact.)  
Repair & Maintenance  
License & Renewal  
Insurance Premium (Group Term & General)  
Depreciation (Annexure - A)  
Canteen Subsidy  
Medical Expenses  
Milk Expenses  
Training Expenses  
Accident Compensation  
Uniform and kits  
Advertisement & Publicity  
Travelling & Conveyance

5,523,793	6,783,830
357,437	779,323
647,801	442,291
2,998,742	8,088,288
14,773	66,987
2,900	4,250
2,014,456	2,309,775
297,379	298,668
1,384,533	2,420,224
7,499,940	7,670,974
2,542,670	3,260,090
83,037	331,741
44,239	105,000
4,000	-
16,255	-
234,718	964,987
267,443	349,589
167,488	224,816

	Amount in (BDT)	
	2021-2022	2020-2021
Entertainment Expenses	56,154	77,115
Stationeries	187,614	9,765
Telephone	4,178	6,143
Books & newspaper	1,600	1,400
Photocopy	420	-
Carrying Charge	34,600	-
Testing Expenses (BSTI & ISO)	655,794	968,650
Computer	14,500	-
Honorium of Tender Valuation Committee	269,440	147,320
	<u>25,325,903</u>	<u>35,311,222.92</u>
<b>27.00 Administrative Expenses:</b>		
Administrative Salary and Allowance (Note - 27.01)	17,590,703	19,707,764
Other Administrative Expenses (Note - 27.02)	26,841,655	27,785,473
Managing Director's Remuneration & Allowances (Note - 27.03)	1,331,696	1,645,150
Directors' Remuneration & Allowances	783,806	500,140
Legal Expenses (Note - 27.04)	55,000	167,900
	<u>46,602,860</u>	<u>49,806,427</u>
<b>27.01 Administrative Salary and Allowance:</b>		
Basic Salary	8,309,552	9,350,885
Leave Pay & Gratuity	2,212,804	2,670,779
Provident fund	468,817	476,152
Conveyance allowance	96,290	104,090
House Rent allowance	3,873,258	4,232,747
Medical allowance	622,572	664,067
Festival Bonus	1,368,900	1,455,974
Charge Allowance	47,184	51,020
Boishakh Allowance	143,334	138,222
Washing Allowance	17,597	20,997
Shifting Entertainment allowance	10,700	13,180
Over time Allowance	42,205	153,230
Education Allowance	302,000	310,900
Recreation Allowances	75,490	65,520
	<u>17,590,703</u>	<u>19,707,764</u>







## 27.02 Other Administrative Expenses:

	Amount in (BDT)	
	2021-2022	2020-2021
Contract Labor Wages	1,644,987	2,609,819
Daily Basis Employee Wages	744,287	1,302,256
Electricity Bill for Housing Colony	1,632,286	1,876,599
Gas,Oil, Fuel & Lubricants	723,013	1,488,098
Consumable Stores	43,990	41,157
Repair & Maintenance	46,633	80,969
Gardening Expenses	1,000	18,500
Licenses & Renewal	190,500	617,435
Tax Expenses(Municipal & Other)	5,689,300	2,858,083
Insurance Premium (Fidelity, Group Term & Vehicles etc.)	710,352	361,362
Depreciation (Annexure - A)	1,371,940	1,403,227
Canteen Subsidy	802,840	863,310
Medical Expenses	22,824	91,166
Recreation & Sports	-	195,560
Training expenses	80,000	-
Social Amenities ( Picnic, Eid-E-Miladunnabi & Other)	168,042	748,910
Uniform and kits	25,000	98,450
Washing expenses	-	1,330
Advertisement & Publicity	218,300	356,031
Travelling & Conveyance	385,797	555,811
Entertainment Expenses	392,575	235,369
Transport Rent	180,727	1,236,158
Stationeries	279,369	28,455
Postage & Telegram	41,365	95,812
Telephone Bill	26,452	102,658
Books & newspaper	7,140	11,782
Subscription(DSE,CSE,BAPL,CDBL)	420,000	240,000
Scholarship & Award	46,475	-
Photocopy Expenses	2,000	5,672
Computer Repaire, Internet& Software Expenses	246,461	338,797
Audit Fee (WPPF & PF)	312,000	-
BSEC Overhead	7,500,000	7,500,000
Share Office Expenses	1,173,941	684,316
Committee Meeting Expenses	143,634	22,186
Annual General Meeting Expenses	158,210	1,560,110
Company Board Meeting Expenses	61,865	156,085
Honorium of Tender Valuation Committee	14,360	-
Bad & Doubtful Expenses	1,333,990	-
	<u>26,841,655</u>	<u>27,785,473.23</u>

**27.03 Managing Director's Remuneration & Allowances:**

Basic Salary  
Leave Pay & Gratuity  
House Rent Allowance  
Medical Allowance  
Festival Bonus  
Boishakh Allowance  
Education Allowance  
Felicitation/Charge & others Allowance

Amount in (BDT)	
2021-2022	2020-2021
672,360	830,881
235,326	290,808
268,944	332,352
18,000	18,677
112,060	136,920
11,206	13,692
12,000	11,552
1,800	10,268
<b>1,331,696</b>	<b>1,645,150</b>

**28.00 Selling and Distribution Expenses:**

Selling Salary & allowance (Note - 28.01)  
Distribution Expenses (Note - 28.02)

12,838,711	12,299,256
8,655,372	15,658,502
<b>21,494,082</b>	<b>27,957,758</b>

**28.01 Selling Salary and allowance:**

Basic Salary  
Leave Pay & Gratuity  
Provident fund  
Conveyance allowance  
House rent Allowance  
Medical allowance  
Festival Bonus  
Boishakh Allowance  
Washing Allowance  
Over time Allowance  
Education Allowance  
Recreation Allowances  
Workers' Risk allowance

6,103,245	5,776,200
2,120,003	1,865,639
169,305	175,182
30,900	27,300
2,800,076	2,732,052
318,291	309,000
1,084,730	1,087,056
88,844	98,630
7,900	6,400
-	6,217
90,597	85,000
17,620	125,780
7,200	4,800
<b>12,838,711</b>	<b>12,299,256</b>





**28.02 Distribution Expenses:**

Daily Basis Employee  
License & Trade Mark  
Insurance Premium  
Depreciation (Annexure - A)  
Canteen Expenses  
Medical Expenses  
Training Expenses  
Dressing/Uniform and kits  
Advertisement & Publicity  
Travelling Expenses  
Entertainment Expenses  
Stationeries  
Postage & Parcel  
Telephone  
Book/Newspaper  
Photostat Expenses  
Sales Promotion  
Transportation Expenses  
Sales Centre Expenses (Baitul Mukarom Market,Dhaka)  
Sales Center Expenses (Nandonkanon,Chittagong )  
Sales Centre Expenses (BSEC Bhaban, Dhaka)  
Sales center expenses (Main Gate, ECL)  
Sales Center Expenses (Nobabpur Road, Dhaka)  
Sales Center Expenses (Rangpur)  
Sales Center Expenses (Maymansingh)  
Sales Center Expenses (Tongi)

Amount in (BDT)	
2021-2022	2020-2021
512,640	620,465
97,400	22,400
-	1,749,527
274,388.04	280,645
454,580	416,360
10,778	43,050
16,000	3,200
5,000	18,565
1,511,640	33,182
114,774	119,333
49,174	72,502
213,570	1,380
460	22,500
3,412	24,906
-	5,070
1,940	440
3,056,025	2,560,824
277,952	7,705,167
351,408	458,788
243,300	248,047
362,958	427,073
-	20,120
524,267	185,500
-	102,620
106,088	121,608
467,618	395,230
<b>8,655,372</b>	<b>15,658,502</b>

**29.00 Professional Fee:**

Statutory Audit - Shafiq Basak & Co.  
Compliance Audit - Saifur Enayet & Associates

113,850	103,500
28,175	28,175
<b>142,025</b>	<b>131,675</b>

**30.00 Other Income:**

Recovery from House Rent  
Received from Vehicle facilities  
Sales of Schedules & Tender Forms  
Bank Interest on Short Term Deposits  
Miscellaneous Received  
Lease of Land, Pond etc.  
Prior Years Income

928,770	748,480
24,164	44,101
259,400	41,800
82,753	405,874
8,750	31,500
23,970	18,867
927,270	
<b>2,255,077</b>	<b>1,290,622</b>







Amount in (BDT)	
2021-2022	2020-2021

### 36.00 Reconciliation of Net Income with Cash Flows from Operating Activities:

Net Profit/(Loss) Before Tax	8,582,761	(121,994,638)
Adjustments for:		
Depreciation Expense	9,146,268	9,354,846
Financial Expenses	42,116,642	49,176,107
	59,845,671	(63,463,684)
Changes In Working Capital:		
Inventories	(17,865,254)	335,876,636
Trade and Other Receivable	(2,799,763)	28,059,322
Current Account with Projects under BSEC	126,000	848,644
Advances, Deposits & Pre-payments	(11,872,558)	(64,690,563)
Defined Benefit Obligations - Gratuity	4,700,152	7,692,531
Creditors and Accruals	(5,122,195)	(7,188,625)
Current Account With BSEC	7,130,402	11,967,391
Advances from the Parties	467,960	3,039,046
Cash Generated from/(used in) Operations	34,610,415	252,140,698
Income Tax Paid	(22,744,276)	(37,125,594)
Net Cash from/(used in) Operating Activities	11,866,139	215,015,104





**38.00 Debt and Claim:**

There was no other debt of the company except ADP Loan, Quasi Equity Loan and Govt. Loan for Manpower Equalization (Interest Free).

**39.00 Production and Sales:**

Particulars	Quantity (in MT)	
	2021-2022	2020-2021
Production capacity	4,500.00	4,500.00
Production target	4,500.00	4,500.00
Actual production	493.09	1,941.00
Sales target	4,500.00	4,500.00
Actual sales	550.98	2,072.83

**40.00 National Exchequer Payment:**

Note No.	Particulars	Amount in (BDT)	
		2021-2022	2020-2021
	Import Duty	27,939,220	66,054,125
	Advance Payment of Vat	63,914,559	166,755,378
	Advance Payment of Income Tax	22,744,276	37,125,594
		<u>114,598,055</u>	<u>269,935,098</u>

**41.00 Salary & Allowances of Staff & Officers (Para-3 Schedule XI, Part II):**

Number of Employee

Salary Range (Monthly)	Head Office/Factory			Dhaka Share Office and Sales Center		
	Officer	Staff	Worker	Officer	Staff	Worker
Bellow - BDT 3000	-	-	-	-	-	-
Above - BDT 3000	39	19	91	4	6	-
30 June' 2022	39	19	91	4	6	-
30 June' 2021	43	21	105	4	6	-

**42.00 Payment Information to Director: Para-4 of Schedule XI, Part II of Companies Act 1994:**

**i) Aggregate Amount Of Remuneration Paid to all Directors**

Particulars	Payment Type	Amount in (BDT)	
		2021-2022	2020-2021
Directors	Board Meeting	783,806	500,140
Directors	Conveyance & Other Expenses	6,000	21,580
		<u>789,806</u>	<u>521,720</u>

**ii) Attendance Status of Director in Board Meetings**

During the year ended 30 June'2022, Nine (9) board meetings were held. The attended status of all meetings are as follows :

Name of the Director	Position	Meeting Held	Attendance
Mr. Md. Shahidul Hoque Bhuiyan(NDC)	Chairman	8	8
Mr. MD. Rois Uddin	Previous Chairman(ECL Board)	1	1
Tania Khan	Independent Director	9	9
Dr. Md Al-Amin Sarker	Independent Director	9	7
Mr. Debasis Chakroborti	Director	2	2
Mr Jahirul Haque	Independent Director	5	3
Md. Abul Kalam Azad	Director	9	9
Mr. Md. Emdadul Haque	Director	9	8
Mr. Md. Mofizur Rahman	Director	9	9
Mr. Md. Habibur Rahman	Director	9	9
Mr. Md. Shamsur Rahman	Director	9	6

**43.00 Other Disclosure:**

**43.01 Number of Employees:**

	Balance (in No.)	
	2021-2022	2020-2021
Number of Employees	159	179
	<u>159</u>	<u>179</u>

**43.02 Credit Facilities:**

The following maximum credit facilities are availed by the company (in Crore)

Particulars	Sonali Bank	UCBL, Agrabad	BASIC Bank Ltd. Agrabad
Cash Credit	30	10	10
LC	30	30	30
Bank Guarantee	20	20	20
LTR	-	20	20
Total	<u>80</u>	<u>80</u>	<u>80</u>





**EASTERN CABLES LIMITED**  
**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT (Coct & Revaluatin Price)**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Annexure - A

Particulars	Historical Cost			Rate of Depreciation (%)	Accumulated Depreciation			Carrying Amount As On 30th June, 2022
	Opening Balance As On 01st July, 2021	Addition During the Year	Balance As On 30th June, 2022		Opening Balance As On 01st July, 2021	Charged During the Year	Closing Balance As On 30th June, 2022	
Land & Land Development	38,174,180	-	38,174,180	-	-	-	38,174,180	
Roads	3,445,132	-	3,445,132	-	-	-	3,445,132	
Communication	292,090	-	292,090	5%	43,814	14,604.50	233,672	
Building & Other Constructions	111,333,159	-	111,333,159	2.5 - 7.5%	67,408,362	2,424,704.41	41,500,092	
Sub-Total (A)	153,244,561	-	153,244,561	-	67,452,176	2,439,308.91	83,353,076	
Expansions including installation	118,068,350	-	118,068,350	6%	118,068,310	-	40	
Plant & Machineries (B.M.R)	17,898,632	-	17,898,632	6%	17,898,612	-	20	
Plant & Machineries	204,925,210	-	204,925,210	6-7.5%	129,219,240	6,042,078.57	69,663,891	
Loose Tools	486,644	-	486,644	10%	486,616	-	28	
Appreciated Assets (P&M)	6,886,000	-	6,886,000	6%	6,885,988	-	12	
Sub-Total (B)	348,264,836	-	348,264,836	-	272,558,766	6,042,078.57	69,663,991	
Furniture & Fixture	2,993,017	-	2,993,017	6%	1,831,475	101,171.10	1,060,371	
Office Equipments	8,201,988	183,508	8,385,496	15%	6,700,116	563,709.31	1,121,670	
Refrigerators	25,643	-	25,643	20%	25,641	-	2	
Intercom Telephones	428,229	-	428,229	20%	428,227	-	2	
Colour Television	55,324	-	55,324	20%	55,322	-	2	
Crockeries & Cutleries	54,504	-	54,504	20%	54,492	-	12	
Appreciated Assets (F&F)	136,000	-	136,000	20%	135,994	-	6	
Sub-Total (C)	11,894,704	-	183,508	12.076,212	9,231,267	664,880.41	2,182,065	
Vehicles	11,038,821	-	11,038,821	20%	11,038,817	-	4	
Appreciated Assets (Vehicles)	96,000	-	96,000	20%	95,998	-	2	
Sub-Total (D)	11,134,821	-	11,134,815	-	11,134,815	-	6	
Balance as on 30 June 2022	524,538,921	183,508	524,722,429	-	360,377,023	9,146,267.89	155,199,138.17	
Balance as on 30 June 2021	518,047,593	6,491,328	524,538,921	-	351,022,178	9,354,846	164,161,897	
Allocation of Depreciation	Notes	Amount in (BDT)						
		2021-2022	2020-2021					
Manufacturing Expenses	25.02	7,499,940	7,670,974					
Administrative Expenses	26.02	1,371,940	1,403,227					
Selling Expenses	27.02	274,388	280,645					
Total		9,146,268	9,354,846					

## Annexure - A/1

Particulars	Revaluation				Rate of Depreciation (%)	Opening Balance As On 01st July, 2021	Charged During the Year	Closing Balance As On 30th June, 2022	Carrying Amount As On 30th June, 2022
	Opening Balance As On 01st July, 2021	Revaluation as at 27.06.2022	Addition During the Year	Balance As On 30th June, 2022					
Land & Land Development	38,174,180	8,796,670,320	-	8,834,844,500	-	-	-	8,834,844,500	
Roads	3,445,132	-	-	3,445,132	-	-	-	3,445,132	
Communication	292,090	-	-	292,090	5%	43,814	14,604,50	233,672	
Building & Other Constructions	111,333,159	2,184,532	-	113,517,691	2.5 - 7.5%	67,408,362	2,424,704.41	43,684,624	
<b>Sub-Total (A)</b>	<b>153,244,561</b>	<b>8,798,854,852</b>	-	<b>8,952,099,413</b>	-	<b>67,452,176</b>	<b>2,439,308.91</b>	<b>8,882,207,928</b>	
Expansions including installation	118,068,350	-	-	118,068,350	6%	118,068,310	-	118,068,310	
Plant & Machineries (B.M.I.R)	17,898,632	-	-	17,898,632	6%	17,898,612	-	17,898,612	
Plant & Machineries	204,925,210	-	-	204,925,210	6-7.5%	129,219,240	6,042,078.57	135,261,318	
Loose Tools	486,644	-	-	486,644	10%	486,616	-	486,616	
Appreciated Assets (P&M)	6,886,000	-	-	6,886,000	6%	6,885,988	-	6,885,988	
<b>Sub-Total (B)</b>	<b>348,264,836</b>	-	-	<b>348,264,836</b>	-	<b>272,558,766</b>	<b>6,042,078.57</b>	<b>278,600,845</b>	
Furniture & Fixture	2,993,017	-	-	2,993,017	6%	1,831,475	101,171.10	1,932,646	
Office Equipments	8,201,988	-	183,508	8,385,496	15%	6,700,116	563,709.31	7,263,825	
Refrigerators	25,643	-	-	25,643	20%	25,641	-	25,641	
Intercom Telephones	428,229	-	-	428,229	20%	428,227	-	428,227	
Colour Television	55,324	-	-	55,324	20%	55,322	-	55,322	
Crockeries & Cutleries	54,504	-	-	54,504	20%	54,492	-	54,492	
Appreciated Assets (F&F)	136,000	-	-	136,000	20%	135,994	-	135,994	
<b>Sub-Total(C)</b>	<b>11,894,704</b>	-	<b>183,508</b>	<b>12,078,212</b>	-	<b>9,231,267</b>	<b>664,880.41</b>	<b>2,182,065</b>	
Vehicles	11,038,821	-	-	11,038,821	20%	11,038,817	-	11,038,817	
Appreciated Assets (Vehicles)	96,000	-	-	96,000	20%	95,998	-	95,998	
<b>Sub-Total (D)</b>	<b>11,134,821</b>	-	-	<b>11,134,821</b>	-	<b>11,134,815</b>	-	<b>11,134,815</b>	
<b>Balance as on 30 June 2022</b>	<b>524,538,921</b>	<b>8,798,854,852</b>	<b>183,508</b>	<b>9,323,577,281</b>	-	<b>360,377,023</b>	<b>9,146,267.89</b>	<b>8,954,053,990.17</b>	
<b>Balance as on 30 June 2021</b>	<b>518,047,593</b>	-	<b>6,491,328</b>	<b>524,538,921</b>	-	<b>351,022,178</b>	<b>9,354,846</b>	<b>164,161,897</b>	







## EASTERN CABLES LIMITED

### DEFERRED TAX

FOR THE YEAR ENDED 30TH JUNE, 2022

Annexure - B

Deferred tax (Assets)/Liability recognized in accordance with the provision of IAS-12, is arrived as follows:

	Amount in (BDT)			
	2021-2022	2020-2021	Tax Base	Temporary Differences
Opening Balance	(14,652,601)	(12,229,465)		
(Increase)/Decrease of Deferred Tax Assets	(2,194,811)	(2,423,138)		
Closing Balance	(16,847,412)	(14,652,601)		
Reconciliation of Deferred Tax Liabilities/(Assets) are as follows:				
Deferred Tax Liability/(Assets)	Carrying Amount at Reporting Date	Tax Base	Temporary Differences	
At 30 June, 2022	9,146,268	20,120,323	(10,974,055)	
Property, Plant & Equipment (Except land)				
Net Temporary Differences	9,146,268	20,120,323	(10,974,055)	
Applicable Tax Rate			20.00%	
Deferred Tax Liability/(Assets)			(2,194,811)	
Deferred Tax Liability/(Assets)	Carrying Amount at Reporting Date	Tax Base	Temporary Differences	
At 30 June, 2021	9,354,846	20,124,347	(10,769,501)	
Property, Plant & Equipment (Except land)				
Net Temporary Differences	9,354,846	20,124,347	(10,769,501)	
Applicable Tax Rate			22.50%	
Deferred Tax Liability/(Assets)			(2,423,138)	

**EASTERN CABLES LIMITED**  
**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 30TH JUNE, 2022**

Depreciation allowance as per 3rd Schedule of ITO 1984:

Income Year 2021 - 2022

Annexure - C

Particulars	Historical Cost			Depreciation Rate	Depreciation		Carrying Amount as on 30th June, 2022
	Opening Balance As On 01st July, 2021	Addition During the year	Closing Balance As On 30th June, 2022		Opening Balance As On 01st July, 2021	Closing Balance As On 30th June, 2022	
<b>Land &amp; Land Development</b>							
Building & Other Constructions	23,790,905	-	23,790,905	20%	4,758,181	19,032,724	4,758,181
Communication	292,090	-	292,090	5%	14,605	58,419	233,672
Sub-Total	24,082,995	-	24,082,995	-	4,772,785	19,091,142	4,991,852
<b>Plant &amp; Machineries</b>							
Plant & Machineries	69,855,768	-	69,855,768	20%	13,971,154	53,009,812	16,845,956
<b>Furniture, Fixture &amp; Office Equipments</b>							
Furniture, Fixture & Office Equipments	5,261,786	183,508	5,221,545	10%	522,155	1,819,394	3,402,152
<b>Vehicles</b>							
Vehicles	4,271,149	-	4,271,149	20%	854,230	2,562,689	1,708,459
<b>Total</b>	<b>103,471,698</b>	<b>183,508</b>	<b>103,431,457</b>	<b>-</b>	<b>20,120,323</b>	<b>76,483,038</b>	<b>26,948,420</b>





**EASTERN CABLES LIMITED****RATIO ANALYSIS  
FINANCIAL YEAR 2021-2022****ANNEXURE-D**

	FORMULA	AMOUNT	STANDARD	RATIO	
				2021-2022	2020-2021
<b>A) Liquidity and Solvency Ratios:</b>					
i)	Current Ratio	1,457,933,679 1,149,027,811	2:1	1.27:1	1.26:1
ii)	Quick Ratio	1,229,330,985 1,149,027,811	1:1	1.07:1	1.07:1
iii)	Debt to Equity Ratio	1,345,743,174 9,083,091,909	-	.15:1	4.71:1
iv)	Earning Per Share(EPS)	9,061,020	-	0.34	(4.68)
v)	Net Asset Value (NAV) Per Share	26,400,000 9,083,091,908 26,400,000	-	344.06	10.42
<b>B) Activity Ratios:</b>					
i)	Inventory Turnover Ratio	267,817,041 219,670,067	-	1.22 Times	1.78 Times
ii)	Finished Inventory Turnover Ratio	267,817,041 53,126,375	-	5.04 Times	17.91 Times
iii)	Raw Material Inventory Turnover Ratio	194,928,313 103,149,073	-	1.89 Times	1.86 Times
iv)	Ratio of Inventories to Current Assets	228,602,694 1,457,933,679	-	15.68%	15.11%
v)	Advance, Deposits & Pre-payment to Current Assets	1,108,643,158 1,457,933,679	-	76.04%	77.02%

**C) Cost Break Down Ratio:**

i) Raw Materials to Cost of Sales	Material Used	147,019,765	-	38.88%	62.82%
	Cost of Sales	378,172,650			
ii) Production Overhead to Cost of Sales	Production Overhead	107,780,006	-	28.50%	16.18%
	Cost of Sales	378,172,650			
iii) Packing Material to Cost of Sales	Packing Material	13,017,270	-	3.44%	5.15%
	Cost of Sales	378,172,650			
iv) Administrative Overhead to Cost of Sales	Administrative Overhead	46,744,885	-	12.36%	6.23%
	Cost of Sales	378,172,650			
v) Selling & Distribution Overhead to Cost of Sales	Selling & Distribution Overhead	21,494,082	-	5.68%	3.49%
	Cost of Sales	378,172,650			
vi) Financial Expenses to Cost of Sales	Financial Expenses	42,116,642	-	11.14%	6.13%
	Cost of Sales	378,172,650			

**D) Profit Ratio:**

1) Gross Profit/(Loss)	Gross Profit/(Loss)	117,135,017	20%-30%	30.43%	0.56%
	Net Sales	384,952,058			
2) Profit Before WPPF and Tax	Profit Before WPPF and Tax	9,034,485	-	2.35%	-17.97%
	Net Sales	384,952,058			
3) Net Profit/(Loss) Before Tax	Net Profit/(Loss) Before Tax	8,582,761	-	2.23%	-17.97%
	Net Sales	384,952,058			
4) Net Profit/(Loss) After Tax	Net Profit/(Loss) After Tax	9,061,020	-	2.35%	-18.22%
	Net Sales	384,952,058			



**ANNEXURE-E****EASTERN CABLES LIMITED**

NORTH PATENGA, CHATTOGRAM

**Schedule of Year Wise Dividend Payable**

For the year ended June 30, 2022

SL No.	Year	Blance of unclaimed dividend at the end of the each year
01	Up to 2000-01	39,890,687
02	2001-02	44,077,455
03	2002-03	37,454,640
04	2003-04	39,366,181
05	2004-05	22,040,903
06	2005-06	40,886,433
07	2006-07	49,243,251
08	2007-08	55,019,435
09	2008-09	64,367,056
10	2009-10	60,227,013
11	2010-11	72,539,442
12	2011-12	75,888,770
13	2012-13	66,006,013
14	2013-14	34,516,792
15	2014-15	32,614,420
16	2015-16	33,643,381
17	2016-17	35,001,219
18	2017-18	34,957,668
19	2018-19	36,445,236
20	2019-20	43,104,989
21	2020-21	37,702,575
22	2021-22	32,702,575

**EASTERN CABLES LIMITED**

NORTH PATENGA, CHATTOGRAM

**Five Years Performances at a Glance**

For the year ended June 30, 2022

SL No.	Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
1	Authorised Capital	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
2	Paid-up Capital	2,400.00	2,640.00	2,640.00	2,640.00	2,640.00
3	Retained Earnings	250.73	(1,234.97)	(2,940.63)	(3,117.85)	(3,027.25)
4	Shareholders' Equity	7,311.64	5,825.93	3,988.27	2,751.76	90,830.92
5	Total Assets	14,969.38	16,771.47	18,440.63	15,732.30	104,288.35
6	Fixed Assets (W.D.V.)	1,627.79	1,749.49	1,670.25	1,641.61	89,540.54
7	Long-Term Liabilities	1,839.50	1,783.13	1,843.22	1,920.15	1,967.15
8	Gross Sales	14,239.00	5,189.93	6,647.35	7,804.69	4,361.82
9	Total Expenses	14,252.67	6,456.21	8,359.46	9,037.51	(3,786.24)
10	Operating Profit/(Loss)	217.74	(1,066.68)	(1,128.04)	(741.09)	488.96
11	Net Profit/(Loss) Before Tax	16.45	(1,241.60)	(1,692.52)	(1,219.94)	85.83
12	Net Profit/(Loss) After Tax	(35.74)	(1,245.70)	(1,705.65)	(1,236.51)	90.61
13	Number of Shares	24,000,000	26,400,000	26,400,000	26,400,000	26,400,000
14	Face Value per Share (Taka)	10.00	10.00	10.00	10.00	10.00
15	Earning per Share (EPS)-Taka	(0.15)	(4.72)	(6.46)	(4.68)	0.34
16	Cash Dividend	-	5%	-	-	2%
17	Bonus Share	10%	-	-	-	-
18	Number of Employees	247	230	203	179	159
19	Number of Shareholder	13,267	13,091	13,012	12,956	12,728
20	Net Asset Value (NAV) per Share - Taka	30.47	22.07	15.11	10.42	344.06







# ইস্টার্ন কেবলস্ লিমিটেড

কারখানা ও রেজিষ্টার্ড অফিস : উত্তর পতেঙ্গা, চট্টগ্রাম

## প্রক্সি ফরম

আমি/আমরা

ইস্টার্ন কেবলস্ লিমিটেড এর সদস্য ও সদস্যবৃন্দ

এতদ্বারা জনাব/বেগম ..... কে আমার/আমাদের প্রক্সি হিসাবে ৩০ জানুয়ারি, ২০২৩ খ্রিঃ তারিখে অনুষ্ঠিতব্য কোম্পানির ৩৬তম বার্ষিক সাধারণ সভায় এবং ঐ সভার কোন মূলতবী সভায় উপস্থিত থাকার জন্য এবং আমার / আমাদের পক্ষে ভোটদানের জন্য নিয়োগ করছি।

রেভিনিউ স্ট্যাম্প

২০.০০

প্রক্সির স্বাক্ষর

সদস্যের স্বাক্ষর

ফলিও/বিও নং

ফলিও/বিও নং

বিঃ দ্রঃ

- এই প্রক্সি ফরম স্বাক্ষর প্রদান এবং প্রতিষ্ঠানের ক্ষেত্রে সীলমোহর দিয়ে কোম্পানির ঢাকাস্থ শেয়ার অফিসে সাধারণ সভার ৪৮ (আটচল্লিশ) ঘণ্টা পূর্বে অবশ্যই জমা দিতে হবে।
- শুধু মাত্র কোম্পানির সদস্যকেই প্রক্সি নিবার্চন করা যাবে।



# ইস্টার্ন কেবলস্ লিমিটেড

কারখানা ও রেজিষ্টার্ড অফিস : উত্তর পতেঙ্গা, চট্টগ্রাম

৩৬তম বার্ষিক সাধারণ সভা

তারিখঃ ৩০ জানুয়ারি, ২০২৩ খ্রিঃ

সময়ঃ সকাল ১১-০০ ঘটিকা

## উপস্থিতির রেজিস্ট্রেশন ফরম

শেয়ারহোল্ডারের নাম :

ফলিও/বিও নং :

শেয়ার সংখ্যা :

শেয়ারহোল্ডারের স্বাক্ষর

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ইস্টার্ন কেবল্‌স্‌ লিমিটেড

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