

Annual Report 2022-2023

বার্ষিক প্রতিবেদন
২০২২-২০২৩



ইস্টার্ন কেবলস্ লিমিটেড
EASTERN CABLES LTD.

(শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইস্পাত ও প্রকৌশল কর্পোরেশনের একটি প্রতিষ্ঠান)





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EASTERN CABLES LIMITED

Factory & Registered Office : North Patenga, Chattogram.



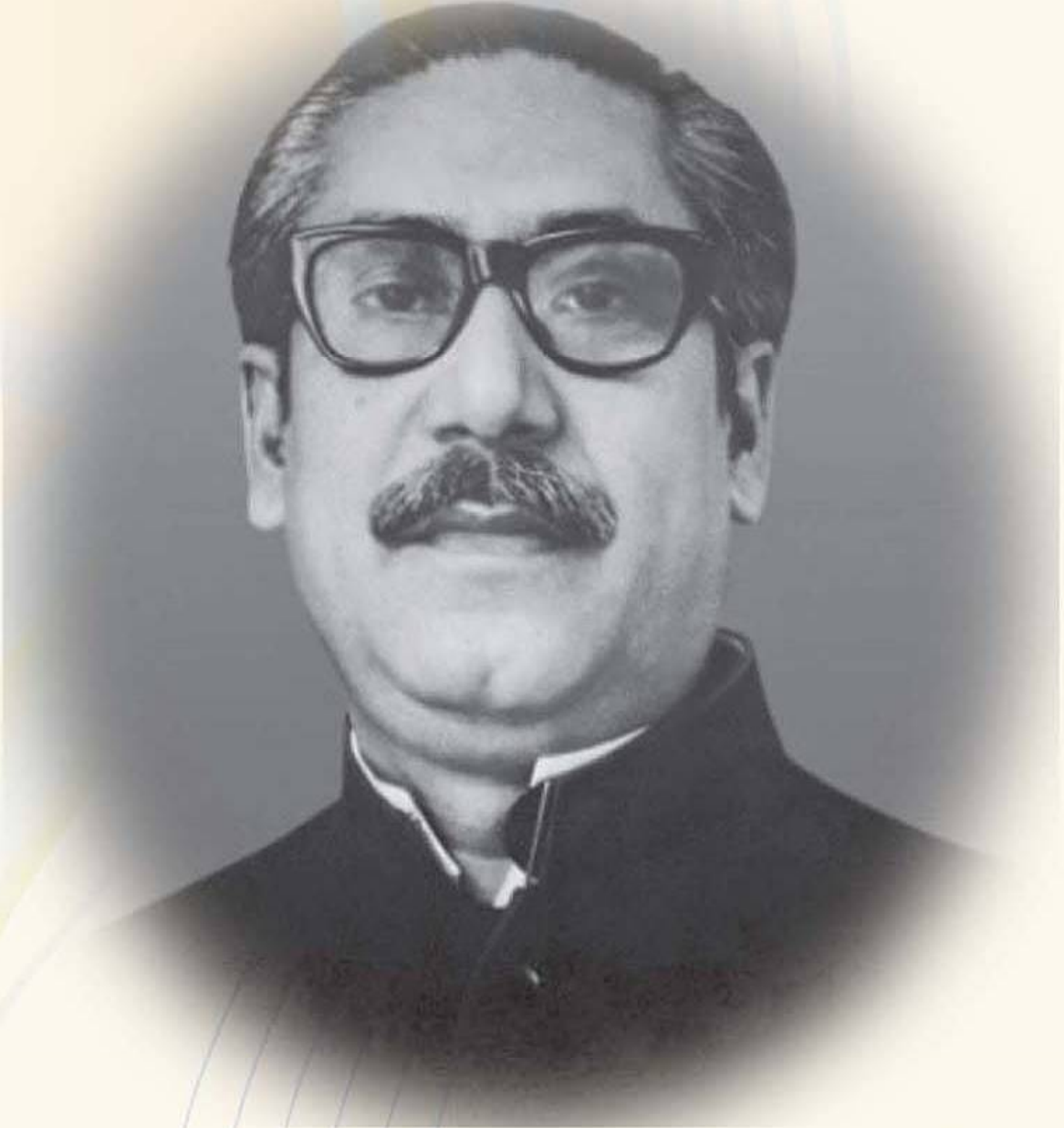
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জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান



সর্বকালের সর্বশ্রেষ্ঠ বাঙ্গালী জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান, যার নেতৃত্বে জন্ম হয় স্বাধীন সার্বভৌম বাংলাদেশ। বঙ্গবন্ধু স্বপ্নের সোনার বাংলা বিনির্মানের অংশ হিসেবে স্বাধীনতা পরবর্তী সময়ে শ্রমিক বান্ধব শিল্প প্রতিষ্ঠানকে সর্বোচ্চ গুরুত্ব দিয়েছিলেন। ১৯৭২ সালে জাতীয়করণ করা শিল্পের মধ্যে ইস্টার্ন কেবল্‌স্ লিমিটেড অন্যতম।



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BOARD OF DIRECTORS

Md. Moniruzzaman

Chairman (Additional Secretary)
Bangladesh Steel & Engineering Corporation
Ministry of Industries
Govt. of the People's Republic of Bangladesh
and ECL Company Board



Tania Khan

Independent Director, ECL Company Board and
Chairman of the NRC & Audit Committee.
Additional Secretary, Power Division,
Ministry of Power, Energy & Mineral Resources,
Govt. of the People's Republic of Bangladesh.

Md. Salim Ullah

Independent Director, ECL Company Board and
Member of the NRC & Audit Committee.
Senior Assistant Secretary, Ministry of Industries,
Govt. of the People's Republic of Bangladesh.



Debasish Chakraborty

Director, ECL Company Board.
Member (Distribution & Operation),
Bangladesh Rural Electrification Board,
Dhaka.

Engr. Abdul Malek Morol

Managing Director
and Director, ECL Company Board.





Md. Shamsur Rahman

Director, ECL Company Board
Managing Director of MRS Industries Ltd. &
Selima Medical College Hospital Limited.
Director of Lovely Housing Limited.
Director of BRB Polymer Limited.
Director of BRB Energy Limited.



Md. Habibur Rahman

Director, ECL Company Board
Managing Director
BRB Homes Ltd.



Md. Mofizur Rahman

Director, ECL Company Board and
Member of NRC & Audit Committee.
Chairman of Kingfisher Cox's Bay Limited.
Chairman of Sunipune Chemical &
Organic Limited, Proprietor of Amity
International.



Md. Emdadul Haque

Director, ECL Company Board
Managing Director of Haque Home & Builders Ltd.
Managing Director of Haque Ceramic Industries Ltd.
Proprietor of M/S. S.P Traders
Member of Bangladesh Bar Council, Dhaka

Sanjay Kumar Datta
Company Secretary



Brief Resume Of Re-Appointment Director'S

Debasish Chakrabortty, Director



Debasish Chakrabortty is a director of Eastern Cables Limited Company Board. Debasish Chakrabortty is a government official. He obtained BSC engineering of BIT Khulna, EMBA of Khulna University and PHD (HRM) American world University USA (Online). He participated various trainings, workshops and conference both in home and abroad. Debasish Chakrabortty was born on 31 December 1965 in a noble hindu's family in the district of Khulna. In his personal life he is happily married and blessed with two daughters.

Md. Mofizur Rahman, Director



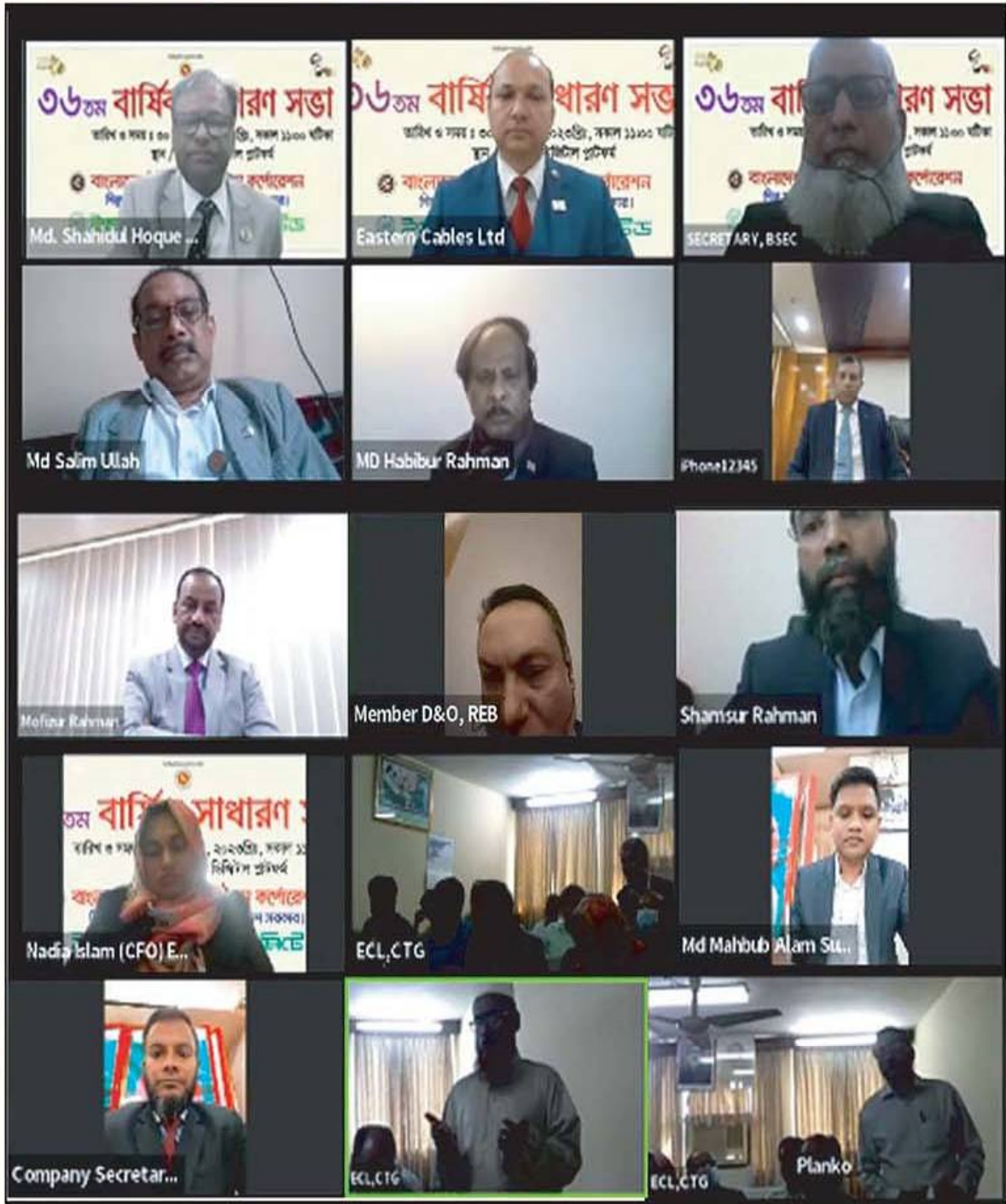
Md. Mofizur Rahman is a director of Eastern Cables Limited Company Board and also a member of Audit committee and NRC Committee. Md. Mofizur Rahman is a prominent Business man. He obtained M.A from the University of cumilla. He participated various business conference both in home and abroad. Md. Mofizur Rahman was born on 10 June 1971 in a noble muslim family in the district of Cumilla. In his personal life he is happily married and blessed with one son and two daughters.



Corporate Directory

Chairman	:	Md. Moniruzzaman
Directors	:	Debasish Chakraborty Md. Shamsur Rahman Md. Habibur Rahman Md. Emdadul Haque Md. Mofizur Rahman
Independent Directors	:	Tania Khan Md. Salim Ullah
Managing Director	:	Engr. Abdul Malek Morol
Company Secretary	:	Sanjay Kumar Datta
Chief Financial Officer	:	Nadia Islam
Head of Internal Audit	:	Md. Mahbub Alam Sumon
Auditors	:	Zoha Zaman Kabir Rashid & Co.. Chartered Accountants House- 6/B, Road- 32, Level- 7&8, Gulshan-1, Dhaka-1212, Bangladesh.
Corporate Governance Code Auditor	:	Saifur Enayet & Associates. Cost & Management Accountants 73, Shah Makhдум Avenue, Sector-12 Uttara, Dhaka-1230, Bangladesh.
Tax Adviser	:	MABS & J Partners Chartered Accountants SMC Tower (7th Floor) 33, Banani C/A, Road-17, Dhaka-1213, Bangladesh.
Banker's	:	Sonali Bank Limited The City Bank Limited AB Bank Ltd. United Commercial Bank Ltd. Basic Bank Ltd. Agrani Bank Ltd. Janata Bank Ltd.
Share Office	:	BSEC Bhaban (4 th Floor) 102, Kazi Nazrul Islam Avenue Dhaka-1215. Phone: 02-55012578
Registered Office	:	Eastern Cables Limited North Patenga, Chattogram.





Partial View of 36th Annual General Meeting held on 30 January, 2023.



কোম্পানি বোর্ডের চেয়ারম্যান মহোদয়-কে ব্যবস্থাপনা পরিচালক কর্তৃক ফুল দিয়ে শুভেচ্ছা প্রদান।



কোম্পানি বোর্ডের চেয়ারম্যান মোঃ মনিরুজ্জামান 'ইসিএল'-এর কারখানা পরিদর্শন।



'ইসিএল'-এর চেয়ারম্যান কর্তৃক কারখানা প্রাঙ্গণে বৃক্ষ রোপণ।



স্বতন্ত্র পরিচালক তানিয়া খান, অতিরিক্ত সচিব হিসেবে পদোন্নতি প্রাপ্ত হওয়ায় ইসিএল পর্ষদ কর্তৃক ফুলেল শুভেচ্ছা।



'ইসিএল' কারখানা পরিদর্শনে এর পরিচালক মোঃ মফিজুর রহমান ও স্বতন্ত্র পরিচালক মোঃ সলিম উল্লাহ।



বিএসইসি'র চট্টগ্রামস্থ চারটি শিল্প প্রতিষ্ঠানের পক্ষ থেকে ব্যবস্থাপনা পরিচালক মহোদয়গণ শহীদ মিনারে পুষ্পস্তবক অর্পণ করেন।



'ইসিএল'-এর অবসরপ্রাপ্ত শ্রমিকদেরকে চূড়ান্ত পাওনা পরিশোধ।



মহান বিজয় দিবস-২০২৩ উপলক্ষে ইসিএল কারখানায় কর্মকর্তা ও কর্মচারী কর্তৃক পুষ্পস্তবক অর্পণ।

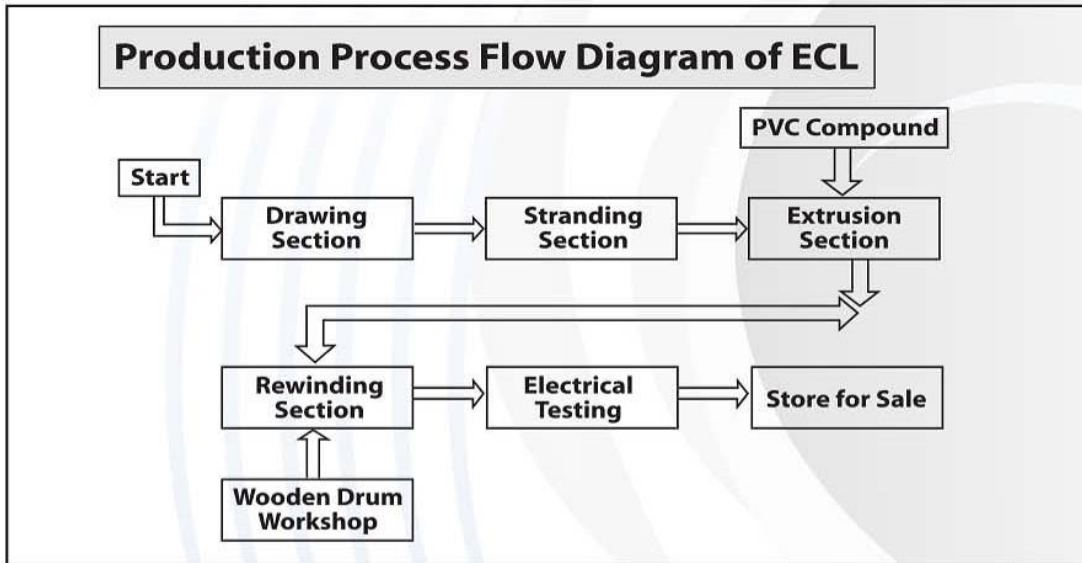


চিত্রাংকন প্রতিযোগিতায় অংশগ্রহণকারী শিশুদের মাঝে পুরস্কার বিতরণ।



মহান বিজয় দিবস ২০২৩ উপলক্ষে দুস্থদের মাঝে 'ইসিএল' কর্তৃক খাদ্য-সামগ্রী বিতরণ।





ECL'S Manufactured Products:

Category	Types	No of core	Core ranges
Domestic (up to 750V)	BYA	1	1re to 2.5 re 1rm to 25rm
	BYM	1	1re to 2.5 re 1rm to 16rm
	BYFY	2	1re to 2.5 re 1.3 rm to 6 rm
LT (up to 1KV)	BYA	1	25 rm to 1000 rm
	NYY/ NYFGbY/ NYRGbY	1	1re to 2.5 re 1rm to 1000 rm
		2	1.5 re to 2.5 re 1rm to 35 rm
		3	1.5 re to 2.5 re 1rm to 300 rm
		4 to 5	1.5rm to 35 rm
		3 and half core	3x25 sm/16rm to 3x300sm/150 rm
	4	35 sm to 300 sm	
Service Drop Cables	2 to 4	4rm to 25 rm	
Control Cable (1KV)	NYY-I	1 to 40	1.5 re/rm to 2.5 re/rm
		1 to 12	3rm to 4rm
HT (6 KV)	NYSY	1	16 rm to 1000rm
		3	16rm to 185rm
HT (11 KV)	NYHSY	1	16 rm to 1000rm
	NYHSYFGbY	1	16 rm to 1000rm
	NYSEYFGbY	3	16rm to 185rm
Copper	Bare Conductor	1	1rm to 1000rm
		1	1.5re to 4.12re
Aluminum	AAC Bare/ AAC (Insulated)	1	WASP, ANT,GNAT etc.
	ACSR Bare/ ACSR(Insulated)	1	Merlin,Swallow,Rabit, Raven, Penguin,Dog, Grossbeak, Hawk, Mertin etc .



Company Profile:

Established	: In 1967 under license from the world renowned cable Manufacturer Kable-Werke-Reinshangen GmbH of Germany.
Commercial Production	: In 1971
Public Limited Company	: In 1986
Management	: Board of Directors
Share	: Government- 51%, Private- 49%
No. of Shares	: 2,64,00,000 Nos@ Tk.10/= each share
Land	: 37.69 Acres
Manpower	: 138 Nos
Capital	: Authorized Capital Tk 60.00 Crore Paid-up Capital Tk 26.40 Crore
Capacity	: Installed Capacity 7300 MT Per Year
Major Raw Materials	: 9.5mm Aluminium Wire, 8.0mm Copper Wire, PVC Resin, DOP, Stabilizer for PVC Compound, Chalk Powder, SOOT Paste, ParaffinWax, SteelCore, Steel Flat Wire, Steel Strip etc.
Quality & Standard of the Products	: As per Bangladesh standard (BDS), German Metric Standard (VDS), British Metric Standard (BS).
Products	: a) PVC insulated and PVC sheathed single and multi-core tension Domestic Cable with Cu Conductor. b) Power Cables both LT & HT (Including Armoured & Screened Cables) with Cu Conductor having continuous permissible grade up to 1KV for LT & up to 12KV for HT c) Different sizes of bare & insulated all Aluminium Conductor (AAC) & Aluminium Conductor Steel Re-inforced (ACSR). Also Produces Control Cables & Flame retardant (FR) Cables.



ইস্টার্ন কেবলস্ লিমিটেড

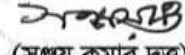
রেজিষ্টার্ড অফিসঃ উত্তর পতেঙ্গা, চট্টগ্রাম

৩৭তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এ মর্মে বিজ্ঞপ্তি প্রদান করা যাচ্ছে যে, ইস্টার্ন কেবলস্ লিমিটেড (ইসিএল)-এর ৩৭তম বার্ষিক সাধারণ সভা নিম্নলিখিত বিষয়াদি সম্পাদনকল্পে আগামী ০৫ ফেব্রুয়ারি, ২০২৪, রোজ সোমবার, সকাল ১১:০০ ঘটিকায় ডিজিটাল প্ল্যাটফর্ম <https://ecl.virtualagmbd.com> লিংকে অনুষ্ঠিত হবেঃ

- ১। ৩০ জুন ২০২৩ তারিখে সমাপ্ত অর্থবছরের কোম্পানির নিরীক্ষিত স্থিতিপত্র, লাভ-লোকসানের হিসাব ও নিরীক্ষকের প্রতিবেদন এবং কোম্পানির পরিচালকমন্ডলীর বার্ষিক প্রতিবেদন গ্রহণ, বিবেচনা ও অনুমোদন।
- ২। পরিচালকমন্ডলীর সুপারিশকৃত ২০২২-২০২৩ অর্থবছরের জন্য লভ্যাংশ ঘোষণা।
- ৩। পর্যায়ক্রমে অবসরগ্রহণকারী পরিচালকদের শূন্য পদে পরিচালক মনোনয়ন/নির্বাচন।
- ৪। ২০২৩-২০২৪ অর্থবছরের জন্য কোম্পানির নিরীক্ষক নিয়োগ এবং তাদের ফি নির্ধারণ।
- ৫। ২০২৩-২০২৪ অর্থবছরের জন্য কমপ্লায়েন্স নিরীক্ষক নিয়োগ এবং তাদের ফি নির্ধারণ।
- ৬। সভাপতির অনুমতিক্রমে আইনানুগ আলোচনাযোগ্য অন্যান্য বিষয়াদি (যদি থাকে) সম্পাদন।

পর্যদের আদেশক্রমে,


(সঞ্জয় কুমার দত্ত)
কোম্পানি সচিব।

তারিখঃ ০২-০১-২০২৪খ্রিঃ।

দ্রষ্টব্যঃ

- ১) রেকর্ড ডেট : ১৩ ডিসেম্বর ২০২৩।
- ২) গত ১০ মার্চ ২০২১ তারিখে প্রকাশিত বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর অর্ডার নং বিএসইসি/সিএমআরআরসিডি/২০০৯-১৯৩/০৮ অনুযায়ী ইসিএল এর ৩৭তম বার্ষিক সাধারণ সভা ডিজিটাল প্ল্যাটফর্মে অনুষ্ঠিত হবে।
- ৩) শেয়ারহোল্ডারগণ অনলাইনে এজিএম শুরু ২৪ ঘন্টা পূর্ব হতে এবং এজিএম চলাকালীন সময় তাদের যে কোন ধরনের প্রশ্ন, মন্তব্য এবং ভোট প্রদান করতে পারবেন। অনলাইন সিস্টেমে শেয়ারহোল্ডারদের পরিচিতি নিশ্চিত করার জন্য সদস্যগণ তাদের ১৬ সংখ্যার বিও/ফলিও হিসাব নম্বর প্রদান করে অনলাইন সিস্টেমে লগইন করতে হবে। অনলাইন সিস্টেমের লিংক শেয়ারহোল্ডারদের-কে ই-মেইলে পাঠানো হবে এবং ইস্টার্ন কেবলস্ লিমিটেডের ওয়েবসাইটে www.easterncables.gov.bd - তে দেওয়া হবে।
- ৪) গ্রুপ 'বি' শেয়ারহোল্ডারদের মধ্য হতে পরিশোধিত মূলধনের ন্যূনতম ২% শেয়ারধারী আগ্রহী শেয়ারহোল্ডারগণকে পরিচালক পদে নির্বাচিত/মনোনীত হতে ইচ্ছুক প্রার্থীগণকে কোম্পানির শেয়ার অফিসে বার্ষিক সাধারণ সভা অনুষ্ঠিত হওয়ার কমপক্ষে ৭(সাত) দিন পূর্বে অর্থাৎ ২৯-০১-২০২৪ বেলা ১১.০০ ঘটিকার মধ্যে নির্ধারিত ফরমে মনোনয়নপত্র দাখিল করতে হবে। মনোনয়ন ফরম কোম্পানির শেয়ার অফিস, বিএসইসি ভবন (৫ম তলা), ১০২ কাজী নজরুল ইসলাম এভিনিউ, ঢাকা-১২১৫ এ পাওয়া যাবে।
- ৫) শেয়ারহোল্ডারদের-কে সভা শুরুর (সকাল ১১.০০ ঘটিকার) পূর্বেই লগইন করার জন্য আমরা উৎসাহিত করছি। কারিগরী সমস্যা সমাধানের জন্য ০১৭১৫২৫৪২০৬ মোবাইল নম্বরে যোগাযোগ করার জন্য অনুরোধ করছি।
- ৬) সাধারণ সভায় অংশগ্রহণের জন্য অপারগ কোন সদস্য তার পক্ষে সভায় অংশগ্রহণ ও ভোট প্রদানের জন্য প্রক্সি নিয়োগ করতে পারবেন। ২০ টাকার রেভিনিউ স্ট্যাম্প সম্বলিত প্রক্সি ফরম যথাযথভাবে স্বাক্ষর করে তার স্ক্যান কপি ই-মেইলের মাধ্যমে ইসিএল এর শেয়ার অফিস nbhowmik1380@gmail.com এ এজিএম শুরুর ৪৮ ঘন্টা পূর্বেই পাঠাতে হবে।
- ৭) ২০২২-২০২৩ অর্থবছরের বার্ষিক প্রতিবেদন বইয়ের সফট কপি শেয়ারহোল্ডারগণের ই-মেইল ঠিকানায় পাঠানো হবে এবং ইসিএল এর ওয়েব সাইট www.easterncables.gov.bd - তে পাওয়া যাবে।
- ৮) সদস্যগণের ঠিকানা পরিবর্তন হলে সঠিক সময়ের মধ্যে কোম্পানির রেজিষ্টার্ড অফিসে জানাতে হবে।

বিঃদ্রঃ সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য জানানো যাচ্ছে যে, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর বিধি মোতাবেক বার্ষিক সাধারণ সভায় কোন প্রকার উপহার/খাবার/যাতায়াত ভাতা প্রদানের ব্যবস্থা থাকবে না।





EASTERN CABLES LIMITED

REGISTERED OFFICE : NORTH PATENGA, CHATTOGRAM.

NOTICE OF THE 37th ANNUAL GENERAL MEETING

Notice is hereby given that the 37th Annual General Meeting of Eastern Cables Limited will be held on Monday, 05 February 2024 at 11:00 am by using Digital platform through the link <https://ecl.virtualagmbd.com> to transact the following business:

1. To receive, consider and adopt the Audited Financial Statement for the year ended 30 June 2023 together with the reports of the Director's and the Auditor's thereon.
2. To declare Dividend as recommended by the Board of Directors for the financial year 2022-2023.
3. To elect/nominate Directors in place of those who are retiring by rotation.
4. To appoint Auditors for the year 2023-2024 and fix their remuneration.
5. To appoint Compliance Auditors for the year 2023-2024 and fix their remuneration.
6. To transact business (if any) of the company according to law with the permission of the chair.

By order of the Board,

(Sanjay Kumar Datta)
Company Secretary

Dated: 02-01-2024

Notes:

1. The Record Date: 13 December, 2023.
2. Pursuant to the Bangladesh Securities and Exchange Commission's Order No. BSEC/CMRRCD/2009-193/08 Dated 10 March 2021, the AGM will be Virtual meeting of the Members, which will be conducted by using digital platform.
3. The Members will be able to submit their question/comments and vote electronically 24 hours before commencement of the AGM and during the AGM. For logging into the system, the Members need to put their 16 digit Beneficial Owner (BO) ID Number/Folio Number and other credential as proof of their identity by visiting the link given to the website of the Company i.e www.easterncables.gov.bd The link also sent/be sent to the e-mail addresses of the respected shareholders.
4. The interested Shareholders having minimum 2% shares of the paid up capital of the company are eligible in contesting for the vacant post of director from Group-'B' are requested to submit their nomination papers in prescribed form available in the Share Office of the Company, BSEC Bhaban (4th floor), 102 Kazi Nazrul Islam Avenue, Dhaka-1215 at least 7(Seven) days before the commencement of the Annual General Meeting i.e. before 11.00 A.M of 29.01.2024.
5. We encourage the Members to log into the system prior to the meeting start time of 11.00 AM (Dhaka Time). Please Contact 01715254206 for technical difficulties in accessing the virtual meeting.
6. Members entitled to attend and vote at the Annual General Meeting (AGM) may appoint a proxy to attend and vote on his/her stead. The proxy form duly filled, signed and stamped at BDT 20 must be sent (scan copy)through e-mail to ECL share office at nbhowmik1380@gmail.com at least 48 hours before commencement of the AGM.
7. Soft copy of the Annual Report 2022-2023 will be sent to the e-mail addresses of the Members. Annual Report 2022-2023 will also be available at Eastern Cables Limited website: www.easterncables.gov.bd
8. Change of address (if any) should be communicated to the Registered Office of the Company in due time.

N.B:As per Bangladesh Securities & Exchange commission's circular No.SEC/CMRRCD/2009-193/154 Dated: 24 October 2013, No Benefit or gift in Cash or Kind shall be given to the shareholders for attending the AGM.



ইস্টার্ন কেবলস্ লিমিটেড

উত্তর পতেঙ্গা, চট্টগ্রাম

পরিচালনা পর্ষদের বার্ষিক প্রতিবেদন

৩০ জুন, ২০২৩ সমাপ্ত অর্থবছরের

বিসমিল্লাহির রাহমানির রাহিম

গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইস্পাত ও প্রকৌশল করপোরেশনের নিয়ন্ত্রণাধীন ইস্টার্ন কেবলস্ লিঃ (ইসিএল)-এর ৩৭তম বার্ষিক সাধারণ সভায় ডিজিটাল প্ল্যাটফর্মে উপস্থিত/সংযুক্ত সম্মানিত শেয়ারহোল্ডারবৃন্দ, কোম্পানির পরিচালকবৃন্দ, প্রতিষ্ঠানের শ্রমিক/কর্মচারী/কর্মকর্তাবৃন্দ এবং সুধীবৃন্দ, আসসালামু আলাইকুম ওয়া রহমাতুল্লাহি ওয়া বারকাতুহু।

কোম্পানির পরিচালকমন্ডলী এবং আমার পক্ষ থেকে উপস্থিত সকলকে সাদর সম্বাষণ জানাচ্ছি। আপনাদের ভারুয়াল/ ডিজিটাল প্ল্যাটফর্মে উপস্থিতি আমাদের কৃতজ্ঞতার বন্ধনে আবদ্ধ করেছে।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আজ আপনাদের সাথে মিলিত হওয়ার সুযোগ পেয়ে আমি অত্যন্ত শ্রদ্ধাচিন্তে স্মরণ করছি সর্ব কালের সর্ব শ্রেষ্ঠ বাঙালী, জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান-কে যার নেতৃত্বে জন্ম হয়েছিল স্বাধীন সার্বভৌম বাংলাদেশের। স্বাধীনতার পরবর্তী সময়ে তিনি তাঁর সোনার বাংলা বিনির্মাণের অংশ হিসেবে শ্রমিক বান্ধব শিল্প প্রতিষ্ঠানকে সর্বোচ্চ গুরুত্ব দিয়েছিলেন। ইস্টার্ন কেবলস্ লিঃ জার্মানীর M/S. Continhocar & Co.-এর সহযোগীতায় এবং M/S. Kabel-Werke-Reinshagen এর সরবরাহকৃত প্রযুক্তিতে ১৯৬৭ সালে বন্দরনগরী চট্টগ্রামের পতেঙ্গায় জার্মানীর সরবরাহকৃত প্রযুক্তিতে পতেঙ্গায় নির্মিত হয়। Kabel-Werke-Reinshagen এর শতবর্ষের গবেষণা ও উন্নয়নের সমৃদ্ধ ফলাফল ইস্টার্ন কেবলস্ এর সাথে শেয়ার করা হয়েছে। ইসিএল জার্মানীর বিশ্ব বিখ্যাত Kabel-Werke-Reinshagen হতে লাইসেন্স গ্রহণ এর সর্বোৎকৃষ্ট গুণাগুণের নিশ্চয়তা প্রদান করে।

ইসিএল-এ পিভিসি ক্যাবল উৎপাদন হয় প্রধানত বাংলাদেশ স্ট্যান্ডার্ড (বিডিএস), জার্মান মেট্রিক স্ট্যান্ডার্ড (ভিডিই), ব্রিটিশ মেট্রিক স্ট্যান্ডার্ড (নিউ বিএসএস) এবং ব্রিটিশ ইম্পেরিয়াল স্ট্যান্ডার্ড (ওল্ড বিএসএস) অনুযায়ী। বেয়ার এবং ইঙ্গলেটেড এসিএসআর এবং এএসি কন্ডাক্টর তৈরি হয় বিএস এবং এএসটিএম স্ট্যান্ডার্ড অনুযায়ী। ইস্টার্ন কেবলস্ লিমিটেড এর ক্রেতার চাহিদামত আন্তর্জাতিক যে কোন স্ট্যান্ডার্ড অনুযায়ী ক্যাবল ও কন্ডাক্টর তৈরির সক্ষমতা এর রয়েছে। এছাড়া বিভিন্ন ধরনের এবং আকারের ডমেটিক, ফ্লেক্সিবেল, কন্ট্রোল এবং পাওয়ার ক্যাবল প্রস্তুত করে থাকে যার ভোল্টেজ রেটিং ১২ কেভি এবং ক্রস সেকশনাল এরিয়া সর্বোচ্চ ১০০০ বর্গ মিলিমিটার পর্যন্ত হয়ে থাকে, প্রধানত লেটেস্ট জার্মান স্ট্যান্ডার্ড ভিডিই ০২৭১/৩.৬৯ এবং বিএস ৬০০৪:১৯৭৫ অনুসরণে। দেশ এবং দেশের বাহিরের চাহিদা অনুযায়ী সাবেক ব্রিটিশ ইম্পেরিয়াল স্ট্যান্ডার্ড বিএস ২০০৪ অনুযায়ী ডমেটিক ক্যাবলও প্রস্তুত করে থাকে।

অদ্যকার বার্ষিক সাধারণ সভায় আমি এ পর্যায়ে প্রতিষ্ঠানটির ৩০-০৬-২০২৩ তারিখ সমাপ্ত অর্থবছরের নিরীক্ষিত স্থিতিপত্র, আয়-ব্যয় বিবরণী ও নিরীক্ষা প্রতিবেদনসহ পরিচালকমন্ডলীর প্রতিবেদন আপনাদের সদয় বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করছি। কোম্পানির কার্যসম্পাদনের উপর আপনাদের সুচিন্তিত মতামত ও পরামর্শ ভবিষ্যতে দায়িত্ব পালনে সহায়ক হবে বলে আমি বিশ্বাস করি।

শেয়ার মূলধন

কোম্পানির ইস্যুকৃত, গৃহীত ও পরিশোধিত শেয়ার মূলধনের পরিমাণ ২৬,৪০,০০,০০০/ (ছাব্বিশ কোটি চল্লিশ লক্ষ) টাকা, যা প্রতিটি ১০ টাকা মূল্যের ২,৬৪,০০,০০০ (দুই কোটি চৌষট্টি লক্ষ) টি শেয়ারে বিভক্ত। তন্মধ্যে ১৯৯৫-১৯৯৬ ও ২০১৭-২০১৮ অর্থবছরে ঘোষিত ৬,৪০,০০,০০০/ (ছয় কোটি চল্লিশ লক্ষ) টাকা মূল্যের মোট ৬৪,০০,০০০ (চৌষট্টি লক্ষ) টি বোনাস শেয়ার অর্ন্তভুক্ত হয়েছে।

উৎপাদন

২০২২-২০২৩ অর্থবছরে কেবলস ও কন্ডাক্টর উৎপাদনের লক্ষ্যমাত্রা ৪৫০০ মেট্রিক টনের বিপরীতে প্রকৃত উৎপাদন হয়েছে ৭৫৬.৭৪ মেট্রিক টন। পক্ষান্তরে ২০২১-২০২২ অর্থবছরে উৎপাদন লক্ষ্যমাত্রা ৪৫০০ মেট্রিক টনের স্থলে প্রকৃত উৎপাদন হয়েছিল হয়েছে ৪৯৩.০৯ মেট্রিক টন। যা ২০২১-২০২২ অর্থবছরের তুলনায় ৫৩.৪৬% বেশি উৎপাদন হয়েছে।

বিক্রয়

২০২২-২০২৩ অর্থবছরে কেবলস ও কন্ডাক্টর বিক্রয়ের লক্ষ্যমাত্রা ৪৫০০ মেট্রিক টনের বিপরীতে ৭৬৬.৬৯ মেট্রিক টন প্রকৃত বিক্রয় হয়েছে। অন্যদিকে ২০২১-২০২২ অর্থবছরে বিক্রয় লক্ষ্যমাত্রা ৪৫০০ মেট্রিক টনের বিপরীতে ৫৫০.৯৮ মেট্রিক টন প্রকৃত বিক্রয় হয়েছিল। যা ২০২১-২০২২ অর্থবছরের তুলনায় ৩৯.১৫% বেশি বিক্রয় হয়েছে।



লাভ-লোকসান, বিক্রিত পণ্যের খরচ, মোট লাভ/(লোকসান), নিট লাভ/(লোকসান) এর বিশ্লেষণ

২০২২-২০২৩ অর্থবছরে করপূর্ব মুনাফার লক্ষ্যমাত্রা ২৯৪.২৪ লক্ষ টাকার বিপরীতে প্রতিষ্ঠানের ১৩৩.৫৩ লক্ষ টাকা করপূর্ব লাভ হয়েছে। পূর্ববর্তী বছরে একই সময়ে করপূর্ব লাভ ৮৫.৮২ লক্ষ টাকা ছিল। বর্তমান বৎসরে বিক্রিত পণ্যের ব্যয় ৩৬৯৭.৮৬ লক্ষ টাকা হয়েছে যার বিপরীতে গত বছর ছিল ২৬৭৮.১৭ লক্ষ টাকা। ২০২২-২০২৩ অর্থবছরে মোট লাভ হয়েছে ১২০৯.৩১ লক্ষ টাকা যার বিপরীতে গত বছর ছিল ১১৭১.৩৫ লক্ষ টাকা। ২০২২-২০২৩ অর্থবছরে ইস্টার্ন কেবলস্ লিমিটেড-এর বিক্রয় কার্যক্রম বৃদ্ধি পেয়েছে। তাই ২০২১-২০২২ অর্থবছরে তুলনায় ২০২২-২০২৩ অর্থবছরে মুনাফার পরিমাণ বৃদ্ধি পেয়েছে। এছাড়া ২০২২-২০২৩ অর্থবছরে বিভিন্ন স্তরে ব্যয় হ্রাস, ওল্ড স্টক বিক্রয়ের প্রতি গুরুত্বারোপ করে বিক্রিত পণ্যের খরচ আনুপাতিক হারে হ্রাস করা হয়েছে।

২০২২-২০২৩ অর্থবছরের সাথে পূর্ববর্তী বছরের বার্ষিক আর্থিক বিবরণীর তাৎপর্যপূর্ণ পার্থক্য

লক্ষ টাকা

বিবরণ	বার্ষিক আর্থিক বিবরণী	
	২০২২-২৩	২০২১-২২
নিট বিক্রয়	৪৯০৭.১৭	৩৮৪৯.৫২
বিক্রিত দ্রব্যের ব্যয়	(৩৬৯৭.৮৬)	(২৬৭৮.১৭)
মোট লাভ	১২০৯.৩১	১১৭১.৩৫
পরিচালন ব্যয়	(১৩৩৭.৮০)	(১১০৮.০৮)
করপূর্ব নিট মুনাফা	১৩৩.৫৩	৮৫.৮২
কর পরবর্তী নিট মুনাফা	১২৮.২৬	৯০.৬১
শেয়ার প্রতি আয় (ইপিএস) (টাকা)	০.৪৯	০.৩৪
শেয়ার প্রতি নিট এ্যাসেট ভ্যালু (এনএভি) (টাকা)	৩৪৪.৩৪	৩৪৪.০৬
শেয়ার প্রতি নিট অপারেটিং ক্যাশ ফ্লো (এনওসিএফপিএস) (টাকা)	(১.৪৬)	০.৪৫
পঞ্জিভূত মুনাফা/(লোকসান)	(২৯৫১.৭৭)	(৩০২৭.২৪)

মুনাফা বন্টন বিবরণী

মুনাফা বিস্তারিত বিবরণ নিম্নে দেয়া হলোঃ

বিবরণ	৩০.০৬.২০২৩ (লক্ষ টাকায়)	৩০.০৬.২০২২ (লক্ষ টাকায়)
নিট বিক্রয়	৪৯০৭.১৭	৩৮৪৯.৫২
বাদঃ বিক্রিত পণ্যের ব্যয়	(৩৬৯৭.৮৬)	(২৬৭৮.১৭)
মোট লাভ	১২০৯.৩১	১১৭১.৩৫
বাদঃ প্রশাসনিক, বিক্রয় ও বন্টন এবং আর্থিক খরচাদি	(১৩৩০.৭৭)	(১১০৩.৫৬)
যোগঃ বিবিধ আয়	২৬২.০২	২২.৫৫
শ্রমিক কল্যাণ তহবিল ও আয়কর পূর্ব মুনাফা	১৪০.৫৬	৯০.৩৪
আয়কর পূর্ব নিট মুনাফা	১৩৩.৫৩	৮৫.৮২
আয়কর সংস্থান	৫.২৬	৪.৭৮
আয়কর পরবর্তী নিট মুনাফা	১২৮.২৬	৯০.৬১
পূর্ববর্তী বছরের অবশিষ্ট মুনাফা/লোকসানের জের	(৩০২৭.২৪)	(৩১১৭.৮৫)
বাদঃ ২% নগদ লভ্যাংশ (২০২১-২০২২)	(৫২.৮০)	-
বিতরণের জন্য মুনাফা/(লোকসান)	(২৯৫১.৭৭)	(৩০২৭.২৪)
অবশিষ্ট পঞ্জিভূত মুনাফা/(লোকসানের) জের	(২৯৫১.৭৭)	(৩০২৭.২৪)



সংশ্লিষ্ট পার্টার লেনদেনঃ

সংশ্লিষ্ট পার্টার লেনদেন সংক্রান্ত তথ্যাদির বিবরণ আর্থিক বিবরণীর নোট নম্বর ৩৭ এর (ii) এ দেয়া হয়েছে।

গণ প্রস্তাবের মাধ্যমে সংগৃহীত অর্থের ব্যবহারঃ

সংশ্লিষ্ট বছরে গণ প্রস্তাবের মাধ্যমে কোন অর্থ সংগ্রহ করে নাই।

ত্রৈমাসিক এবং বার্ষিক আর্থিক বিবরণীর মধ্যে তারতম্যঃ

এই ধরণের বিশেষ কোন তারতম্য ঘটেনি। যতটুকু তারতম্য ঘটেছে তা সরকারি সেক্টরে অর্থবছর শেষে (এপ্রিল-জুন) তিন মাসের ক্যাবলস্ বিক্রয় বেশি হওয়ার ফলে ঘটেছে।

পরিচালক ও স্বতন্ত্র পরিচালকদের সম্মানিঃ

২০২২-২০২৩ অর্থবছরে স্বতন্ত্র পরিচালকসহ পরিচালকবৃন্দের পরিচালনা পর্ষদ সভা, অডিট কমিটি সভা এবং এনআরসি কমিটির সভার সম্মানি বাবদ সর্বমোট ৬,৭১,৭২২.০০ (ছয় লক্ষ একাত্তর হাজার সাতশত বাইশ) টাকা প্রদান করা হয়েছে। বিগত ২০২১-২০২২ অর্থবছরে পরিচালকবৃন্দের সম্মানি বাবদ সর্বমোট ৭,৮৩,৮০৬.০০ (সাত লক্ষ তিরিশি হাজার আটশত ছয়) টাকা পরিশোধ করা হয়েছিল।

আর্থিক বিবরণীর ন্যায় পরায়ণতাঃ

হিসাব বিবরণী এবং হিসাব বিবরণীর নোট বাংলাদেশে প্রচলিত সংশ্লিষ্ট আইনসমূহের বিধান প্রতিপালন করে তৈরী করা হয়েছে। এই বিবরণীগুলো সঠিকভাবে কোম্পানির কার্যাবলী, কার্যক্রমের ফলাফল, নগদ প্রবাহ এবং মূলধনের পরিবর্তন প্রকাশ করেছে।

আর্থিক হিসাবের প্রয়োজনীয় দলিলাদীঃ

কোম্পানির আর্থিক হিসাবের প্রয়োজনীয় দলিলাদী সঠিকভাবে সংরক্ষণ করা হয়েছে।

হিসাব বিজ্ঞানের উপযুক্ত নীতিমালা ও আয় ব্যয়ের অনুসরণঃ

হিসাব বিজ্ঞানের উপযুক্ত নীতিমালা ধারাবাহিকভাবে হিসাব বিবরণী প্রস্তুতে অনুসরণ করা হয়েছে এবং হিসাব বিজ্ঞানের আয় ব্যয়সমূহ যুক্তিসংগত ও বিচক্ষণতার সাথে যাচাই করা হয়েছে।

সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষাঃ

পরিচালনা পর্ষদ সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষায় সচেষ্ট আছেন।

IAS/IFRS এর প্রয়োগঃ

আর্থিক বিবরণী প্রস্তুতে উপযুক্ত নীতিমালাসমূহ যথাযথভাবে অনুসরণ করা হয়েছে এবং যদি কোন ধরনের বিচ্যুতি হয়ে থাকে সেটাও প্রকাশ করা হয়েছে।

চলমান প্রতিষ্ঠানঃ

ভবিষ্যতের উপর প্রাপ্ত তথ্য পর্যালোচনা করে পরিচালকবৃন্দ মনে করেন যে, নিকট ভবিষ্যতের ব্যবসা চলমান রাখার জন্য কোম্পানির যথাযথ পরিসম্পদ রয়েছে। এ ব্যাপারে বিস্তারিত ব্যাখ্যা আর্থিক বিবরণীর নোট নং-২ এ দেয়া হয়েছে।

মূল চালিকা এবং অর্থনৈতিক তথ্যঃ

একটি পাঁচ বৎসরের সংক্ষেপকৃত মূল চালিকা এবং অর্থনৈতিক তথ্য আর্থিক বিবরণীর সংযোজনী -এফ এ দেয়া আছে।

নিয়োগ, পদোন্নতি, বদলি এবং পারিশ্রমিক নির্ধারণ এর নীতিমালাঃ

ইস্টার্ন কেবলস্ লিমিটেড শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশনের নিয়ন্ত্রণাধীন টাকা ষ্টক এক্সচেঞ্জ ও চিটাগাং ষ্টক এক্সচেঞ্জ এর তালিকাভুক্ত একটি প্রতিষ্ঠান। ইসিএল এর সকল কর্মকর্তা, কর্মচারী নিয়োগ, পদোন্নতি, বদলি সংক্রান্ত যাবতীয় কার্যক্রম বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশনের চাকুরী প্রবিধানমালা ১৯৮৯-অনুযায়ী পরিচালিত হয়ে থাকে। শ্রমিকের নিয়োগ বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশনের বোর্ড স্মারক ও শ্রম আইন ধারা পরিচালিত হয়ে থাকে। সকল কর্মকর্তা, কর্মচারীদের বেতন ভাতাদি সরকার ঘোষিত জাতীয় বেতনস্কেল-২০১৫ অনুযায়ী এবং শ্রমিকদের মজুরি ও ভাতাদি সরকার ঘোষিত জাতীয় মজুরি ও উৎপাদনশীলতা কমিশন-২০১৫ অনুযায়ী পরিশোধ করা হয়।

লভ্যাংশ ঘোষণাঃ

২০২২-২০২৩ অর্থবছরে কোম্পানির মোট ১২৮.২৬ লক্ষ টাকা কর পরবর্তী নিট লাভ করেছে। গত বছর কর পরবর্তী নিট লাভ ৯০.৬১ লক্ষ টাকা এবং পুঞ্জিভূত লোকসান (৩০২৭.২৪) লক্ষ টাকা দাড়িয়েছিল। ২০২১-২০২২ অর্থবছরে নিট লাভ ৯০.৬১ লক্ষ টাকা হতে শেয়ারহোল্ডারদের-কে ২% নগদ লভ্যাংশ প্রদান করা হয়েছিল। সম্মানিত শেয়ারহোল্ডারদের বিনিয়োগ ও কোম্পানির বর্তমান ব্যবসায়িক সংকটসহ সার্বিক অবস্থা বিবেচনা করে ২০২২-২০২৩ অর্থবছরে ১২৮.২৬ লক্ষ টাকা নিট লাভের বিপরীতে কোম্পানির পরিচালক পর্ষদ পরিশোধিত মূলধনের উপর ৩% নগদ লভ্যাংশ প্রদানের প্রস্তাব করা হলো। উল্লিখিত হারে নগদ লভ্যাংশ পরিশোধের জন্য ৭৯,২০,০০০/- (উনাশি লক্ষ বিশ হাজার) টাকার প্রয়োজন হবে। নগদ লভ্যাংশ প্রদানে পরিচালক পর্ষদের প্রস্তাব অদ্যকার বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হলো।

ক্রেডিট রেটিংঃ

ক্রেডিট রেটিং ইনফরমেশন অ্যান্ড সার্ভিসেস লিমিটেড বিগত ০৯ ফেব্রুয়ারি, ২০২৩ তারিখে ইস্টার্ন কেবলস্ লিঃ-এর আর্থিক এবং অন্যান্য প্রাসঙ্গিক পরিমাণগত তথ্যের ভিত্তিতে ইস্টার্ন কেবলস্ লিঃ-কে ক্রেডিট রেটিং নিশ্চিত করেছে।



জাতীয় রাজস্ব তহবিলে জমাঃ

২০২২-২০২৩ অর্থবছরে প্রতিষ্ঠানটি জাতীয় রাজস্ব তহবিলে ৬৯৯.২০ লক্ষ টাকা জমা করেছে। ২০২১-২০২২ অর্থবছরে উক্ত খাতে পরিশোধের পরিমাণ ছিল ১১৪৫.৯৮ লক্ষ টাকা ; যার বিবরণ নিম্নরূপঃ

বিবরণ	২০২২-২০২৩ (লক্ষ টাকায়)	২০২১-২০২২ (লক্ষ টাকায়)
ক. আমদানি শুল্ক	১৯৯.৩২	২৭৯.৪০
খ. ভ্যাট ও সম্পূরক শুল্ক	২৯১.০০	৬৩৯.১৪
গ. আয়কর	২০৮.৮৮	২২৭.৪৪
সর্বমোট	৬৯৯.২০	১১৪৫.৯৮

করপোর্টে সামাজিক দায়িত্বঃ

ইষ্টার্ন কেবলস্ লিঃ পরিবেশ ও সমাজের প্রতি দায়িত্বশীল অবদান রেখে চলেছে। তন্মধ্যে বিভিন্ন প্রকার সামাজিক ও ধর্মীয় কাজে সহায়তাকরণ, কারখানা কম্পাউন্ডে বৃক্ষরোপণ, পরিষ্কার-পরিচ্ছন্নতা, রাষ্ট্রীয় সকল অনুষ্ঠান উৎযাপন ইত্যাদি উল্লেখযোগ্য। কর্মক্ষেত্রে পরিবেশবান্ধব রাখা এবং কারখানায় কর্মরত শ্রমিকদের ঝুঁকি ভাতা এবং কিছু সংখ্যক শ্রমিক/কর্মচারী ঝুঁকিপূর্ণ কাজে নিয়োজিত থাকায় তাদের স্বাস্থ্যহানি যাতে না ঘটে সে জন্য পুষ্টিকর খাদ্য প্রদান করা হয়।

মানব সম্পদ উন্নয়নঃ

অনুমোদিত মানব সম্পদ কাঠামো অনুযায়ী কোম্পানির কর্মকর্তা, কর্মচারী ও শ্রমিকের সংখ্যা মোট ৪১০ জন। ৩০ জুন, ২০২৩ তারিখে কর্মরতদের সংখ্যা ছিল ১৩৮ জন। প্রতিষ্ঠানের মানব সম্পদ উন্নয়ন কর্মসূচির অংশ হিসেবে প্রতিটি স্তরের কর্মকর্তা, কর্মচারী ও শ্রমিকদেরকে পেশাগত স্বাস্থ্য ও নিরাপত্তা বিষয়ে সচেতনতা বৃদ্ধি এবং ব্যক্তিগত সুরক্ষা সরঞ্জামাদি ব্যবহারের উপর প্রশিক্ষণ দেওয়া হয়েছে। একইসাথে মেকানিকদের জন্য আনুষ্ঠানিক প্রশিক্ষণের উদ্যোগ গ্রহণ করা হয়েছে। উপরন্তু, বিভিন্ন পর্যায়ে কর্মকর্তা ও কর্মচারীদের দেশের বিভিন্ন প্রশিক্ষণ ইনস্টিটিউটে পেশাগত প্রশিক্ষণের ব্যবস্থা গ্রহণ করা হয়। প্রশিক্ষণপ্রাপ্ত এসকল কর্মকর্তা, কর্মচারী ও শ্রমিক পেশাগত দক্ষতা উন্নয়নের মাধ্যমে কোম্পানি তথা দেশের প্রবৃদ্ধিতে গুরুত্বপূর্ণ অবদান রাখছে। প্রতিষ্ঠানে শ্রমিক-ব্যবস্থাপনা সম্পর্কও সৌহার্দ্যপূর্ণ এবং শিল্প বান্ধব।

পরিচালক নির্বাচনঃ

কোম্পানির আর্টিকেলস অব এসোসিয়েশনের বিধান মোতাবেক ০৯ (নয়) জন পরিচালক দ্বারা কোম্পানি পরিচালিত হচ্ছে। তন্মধ্যে ০২ (দুই) জন স্বতন্ত্র পরিচালক হিসেবে নিয়োজিত আছেন। কোম্পানির মেমোরেণ্ডাম এন্ড আর্টিকেলস অব এসোসিয়েশন ও কোম্পানি আইনে এক-তৃতীয়াংশ পরিচালক পর্যায়ক্রমে অবসর গ্রহণের বিধান রয়েছে। তবে অবসর গ্রহণকারী পরিচালকগণ পুনঃমনোনয়ন/নির্বাচনের যোগ্যতা রাখেন। এ প্রেক্ষিতে অদ্যকার বার্ষিক সাধারণ সভায় গ্রুপ 'এ' থেকে একজন এবং গ্রুপ 'বি' থেকে একজন পরিচালকসহ ০২ (দুই) জন পরিচালক নির্বাচিত/পুনঃনির্বাচিত/মনোনীত হবেন।

নিরীক্ষক নিয়োগঃ

কোম্পানির নিরীক্ষক জোহা জামান কবির রশীদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস বিগত ২০২২-২০২৩ অর্থবছরের ইষ্টার্ন কেবলস্ লিঃ-এর নিরীক্ষা কার্য সম্পাদন করেছে। বিগত ৩৬তম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণ নিয়মনীতি অনুসরণপূর্বক জোহা জামান কবির রশীদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টসকে ২০২২-২০২৩ অর্থবছরের হিসাব নিরীক্ষার জন্য নিরীক্ষক নিয়োগ করেন। বিগত বছর তাদের পারফরমেন্স সন্তোষজনক হওয়ায় অনুরূপ ফি'তে ২০২৩-২০২৪ অর্থবছরের হিসাব নিরীক্ষার জন্য তাদের আগ্রহের প্রেক্ষিতে কোম্পানির পরিচালনা পর্ষদ কর্তৃক তাদেরকে পুনরায় নিয়োগের জন্য সুপারিশ করা হয়। পরিচালনা পর্ষদ কর্তৃক সুপারিশকৃত জোহা জামান কবির রশীদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টসকে ২০২৩-২০২৪ অর্থবছরের জন্য বহিঃনিরীক্ষক নিয়োগের বিষয়টি ৩৭তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করা হলো।

কমপ্রায়োগ নিরীক্ষক নিয়োগঃ

কোম্পানির কমপ্রায়োগ নিরীক্ষক Saifur Enayet & Associates, Cost & Management, Accountants বিগত ২০২২-২০২৩ অর্থবছরে ইষ্টার্ন কেবলস্ লিঃ এর কর্পোরেট গভর্নেন্স কমপ্রায়োগ নিরীক্ষা কার্য সম্পাদন করেছে। উক্ত প্রতিষ্ঠান ২০২২-২০২৩ অর্থবছরের Reporting and Compliance of Corporate Governance Code সংক্রান্ত সার্টিফিকেট দাখিল করেছে যা বার্ষিক প্রতিবেদনে সংযুক্ত করা হয়েছে। উক্ত ফর্ম ২০২৩-২০২৪ অর্থবছরের Corporate Governance Compliance নিরীক্ষা কার্য সম্পাদনের জন্য আগ্রহ প্রকাশ করলে পরিচালনা পর্ষদ পুনরায় তাদেরকে নিয়োগের সুপারিশ করেছে। পরিচালনা পর্ষদের সুপারিশ অনুযায়ী কমপ্রায়োগ নিরীক্ষক নিয়োগের বিষয়টি ৩৭তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করা হলো।



কর্পোরেট গভর্নেন্সঃ

ইসিএল প্রচলিত আইন ও বিধি বিধান অনুসরণের মাধ্যমে সুব্যবস্থাপনার প্রয়োজনীয় পদক্ষেপ গ্রহণে বদ্ধ পরিকর। কোম্পানি কর্পোরেট ব্যবস্থাপনার মান উন্নয়নকল্পে প্রয়োজনীয় ব্যবস্থা গ্রহণে সচেষ্ট আছে। কোম্পানিটি ঢাকা ও চট্টগ্রাম স্টক এক্সচেঞ্জ লিঃ এ তালিকাভুক্ত বিধায় বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের বিধি বিধান অনুযায়ী আর্থিক বিবরণী ও শেয়ার মালিকানার বিষয়ে প্রতিবেদন যথাসময়ে কর্তৃপক্ষের নিকট দাখিল করে থাকে। বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশন নম্বরঃ বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখঃ ৩০ জুন, ২০১৮ মোতাবেক আর্থিক তথ্যাদি ও গুরুত্বপূর্ণ পরিচালন এবং অন্যান্য শর্তাদি প্রতিবেদনে বর্ণনা করা হয়েছে।

ভবিষ্যৎ পরিকল্পনাঃ

ইস্টার্ন কেবলস্ লিমিটেড (ইসিএল) শুরু থেকে বিভিন্ন ধরনের বৈদ্যুতিক ক্যাবল ও কন্ডাক্টর উৎপাদনপূর্বক বাজারজাত করে আসছে। ইসিএল কর্তৃক পন্যবহুমুখীকরণ এবং বর্তমান প্রতিযোগিতামূলক বাজারের সাথে সামঞ্জস্য রেখে নিম্নোক্ত ভবিষ্যৎ পরিকল্পনা হাতে নেয়া হয়েছে:

- জেলা শহর গুলোতে ইসিএল-এর ডিলার নিয়োগের ব্যবস্থা চলমান রয়েছে।
- ইসিএল-এর বিদ্যমান মেশিনারিজ ব্যবহার করে FRLS এবং LSZH ইসুলেটেড ক্যাবল বাণিজ্যিকভাবে উৎপাদনের ব্যবস্থা গ্রহণ করা হবে।
- প্রিন্ট এবং ইলেক্ট্রনিক মিডিয়ায় ইসিএল-এর পণ্যের পরিচিতির জন্য বিজ্ঞাপনের ব্যবস্থা গ্রহণ করা হয়েছে এবং হচ্ছে।
- সাশ্রয়ী মূল্যে কাঁচামাল প্রাপ্তির লক্ষ্যে ফ্রেমওয়ার্ক এগ্রিমেন্ট-এর মাধ্যমে কাঁচামাল সংগ্রহের উদ্যোগ গ্রহণ করা হয়েছে।
- চুয়েট এর নির্দেশনা অনুযায়ী ইসিএল এর কারখানা ভবন সমীক্ষা কার্যক্রম পর্যায়ক্রমে সম্পাদনের ব্যবস্থা গ্রহণ করা হয়েছে।
- বিভিন্ন বিদ্যুৎ উৎপাদন ও বিতরণকারী প্রতিষ্ঠানের চাহিদা পূরণের লক্ষ্যে ইসিএল-এর অব্যবহৃত খালি জায়গায় XLPE Insulated Cable উৎপাদনের জন্য XLPE CCV Line (Volt rating 0.22 KV to 36K.V and above) স্থাপনের পরিকল্পনা গ্রহণ করা হয়েছে।
- Optical Fiber ক্যাবল প্রযুক্তি স্থাপনের বিষয়ে প্রাথমিকভাবে পরিকল্পনা গ্রহণ করা হয়েছে।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

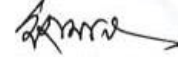
ইস্টার্ন কেবলস্ লিমিটেড পূঁজিবাজারে তালিকাভুক্ত হওয়ার পর থেকে আপনাদের স্টক ও নগদ লভ্যাংশ প্রদান করে আসছে। ২০২২-২০২৩ অর্থবছরে উৎপাদন, বিক্রয় এবং মুনাফার পরিমাণ কিছুটা বৃদ্ধি পাওয়ায় আপনাদের ৩% নগদ লভ্যাংশ প্রদান করা সম্ভব হয়েছে। ইসিএল-এ উৎপাদিত ক্যাবল এর গুণগত মান উন্নত হওয়ায় শুধু দেশীয় বাজারে নয় বর্তমানে বিদেশেও রপ্তানি করা হচ্ছে। ইসিএল কর্তৃক যে সকল ভবিষ্যৎ পরিকল্পনা হাতে নেয়া হয়েছে, পরিকল্পনাগুলো বাস্তবায়ন করা সম্ভব হলে আশা করা যায় প্রতিষ্ঠানটি আরও লাভজনক হবে এবং সে মোতাবেক আপনাদের সন্তোষজনক লভ্যাংশ প্রদান করাও সম্ভব হবে। প্রতিষ্ঠানের আরও উন্নতির স্বার্থে আমি পরিচালনা পর্ষদের সম্মানিত সকল সদস্য, কোম্পানির কর্মকর্তা, কর্মচারী, শ্রমিক, সম্মানিত শেয়ারহোল্ডার এবং ডিলারদের একান্ত সহযোগিতা ও সূচিস্তিত পরামর্শ কামনা করছি। অদ্যকার বার্ষিক সাধারণ সভায় ডিজিটাল প্র্যাটফর্মে উপস্থিত/সংযুক্ত হয়ে ধৈর্য সহকারে আমার বক্তব্য শোনার জন্য আন্তরিক ধন্যবাদ জানাচ্ছি।

এখন আমি কোম্পানির ২০২২-২০২৩ অর্থবছরের নিরীক্ষিত হিসাব ও নিরীক্ষকদের প্রতিবেদন এবং পরিচালনা পর্ষদের বার্ষিক প্রতিবেদন সদয় বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করছি।

পরম করুণাময় আল্লাহ সোবহানাছ ওয়াতায়াল্লা আমাদের সহায় হোন।

তারিখ : ০৫ ফেব্রুয়ারি, ২০২৪ খ্রিঃ

পরিচালনা পর্ষদের পক্ষে,



(মোঃ মনিরুজ্জামান)

চেয়ারম্যান, বিএসইসি ও

ইস্টার্ন কেবলস্ লিমিটেড পরিচালনা পর্ষদ



**STATUS OF COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE (CGC)
OF EASTERN CABLES LIMITED FOR THE FINANCIAL YEAR 2022-2023**

[As per condition No. 1(5) (xxvii)]

Status of compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD /2006-158/207/Admin/80, dated 3 June 2018.

(Report under Condition No. 9.0)

Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
1.00	Board of Directors(BoD)			
1(1)	Board Size shall not be less than 5(five) and more than 20(twenty)	✓		
1(2)	Independent Director :			
1(2)(a)	At least one-fifth (1/5) of the total number of board of directors shall be Independent Directors (ID);	✓		
1(2) (b) (i)	IDs do not hold any share or holds less than 1% shares of the total paid-up shares of the Company	✓		
1(2) (b) (ii)	ID is not a sponsor and not connected with any sponsor or director or nominated director or shareholder or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares and his or her family members shall not hold above mentioned shares;	✓		
1(2) (b)(iii)	ID has not been an executive of the company in immediately preceding two financial years;	✓		
1(2) (b)(iv)	ID does not have any relationship whether pecuniary or otherwise relationship with the company or its subsidiary/associated companies;	✓		
1(2) (b)(v)	ID is not a member or TREC holder, director or officer of any stock exchange;	✓		
1(2) (b)(vi)	ID is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		
1(2) (b)(vii)	ID is/was not a partner or an executive of company's audit firms engaged in Statutory Audit or Internal Audit or Special Audit or Compliance Certification of the Codes during preceding three years;	✓		
1(2) (b)(viii)	ID shall not be independent director in more than five listed companies;	✓		
1(2) (b)(ix)	ID has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or NBFI;	✓		
1(2) (b)(x)	ID has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2) (c)	Appointment of ID shall be done by Board and approved by the shareholders in AGM.	✓		
1(2) (d)	The Post of ID cannot remain vacant more than 90 days.	✓		
1(2) (e)	The tenure of office of an ID shall be for three(3) years, which may be extended for one(1) tenure only;	✓		
1(3)	Qualification of Independent Director:			
1(3)(a)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, corporate laws, regulatory requirements and can make meaningful contribution to the business;	✓		





Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
1(3) (b)	Independent director shall have the following qualification:			
1(3) (b)(i)	ID is a Business Leader who is/was a promoter or director of an unlisted company having minimum paid-up capital of One Hundred million or any listed company or a member of any national or international chamber of commerce or business association; or			No such category ID appointed
1(3)(b)(ii)	ID is/was a Corporate Leader as top level executive as adopted by the code and a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or	✓		
1(3)(b)(iii)	ID was Former official of government in the position not below 5th Grade of the national pay scale and educational background of bachelor degree in economics or commerce or business or law; or			No such category ID appointed
1(3)(b)(iv)	ID is/was University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			No such category ID appointed
1(3)(b)(v)	ID is/was a professional or an advocate practicing in the HCD of Bangladesh Supreme Court or a CA,CMA, CFA, CCA, CPA and CS or equivalent qualification;			No such category ID appointed
1 (3) (c)	The ID shall have at least Ten (10) years of experiences in any field mentioned in clause (b);	✓		
1 (3) (d)	Special cases for relaxing qualifications or experiences with prior approval of the Commission;			No such event occurred
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or CEO:			
1(4)(a)	The Position of the Chairman of the Board and the Managing Director (MD) and/or the Chief Executive Officer (CEO) of the Company shall be filled by different Individuals;	✓		
1(4)(b)	MD and/or CEO of a listed Company shall not hold the same position in another listed Company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors;	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or CEO;	✓		
1(4)(e)	In absence of Chairman, the remaining members may elect one from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence shall be duly recorded in the minutes.			No such matter arose during the year
1(5)	The Directors' Report to Shareholders :			
1(5)(i)	Industry outlook and possible future developments in the industry;	✓		
1(5)(ii)	Segment-wise or product-wise performance;	✓		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);			No such matter arose during the year
1(5)(vi)	A detailed discussion and statement on related party transactions;	✓		



Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;			Not applicable
1(5)(viii)	Explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing, etc.;			Not applicable
1(5)(ix)	Explanation by the Management if significant variance occurs between Quarterly Financial Performance and Annual Financial Statements;	✓		
1(5)(x)	A statement of Remuneration to Directors including Independent Director;	✓		
1(5)(xi)	Statement that financial statements prepared by the management of the issuer present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1(5)(xii)	Proper books of account of the issuer company have been maintained;	✓		
1(5)(xiii)	Appropriate accounting policies have been consistently applied in preparation to the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1(5)(xiv)	International Accounting Statement (IAS) Bangladesh Accounting Standard (BAS) /International Financial Reporting standard (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed;	✓		
1(5)(xv)	The system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5)(xvii)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed;	✓		
1(5)(xviii)	Significant deviations from the last year's operation results of the issuer company shall be highlighted and the reasons thereof should be explained;	✓		
1(5)(xix)	Key operating and financial data of at least preceding 5 (Five) years shall be summarized;	✓		
1(5)(xx)	Reason for non declaration of dividend (cash or stock) for the year;			Not applicable
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;			Not applicable
1(5)(xxii)	The number of Board meetings held during the year and attendance by each Director;	✓		
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate (name wise details);	✓		
1(5)(xxiii)(a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	✓		
1(5)(xxiii)(b)	Directors, CEO, Company Secretary, CFO, HIAC and their spouses and minor children (name wise details).	✓		
1(5)(xxiii)(c)	Executives. &	✓		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details);	✓		



Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
1(5)(xxiv)	In case of the appointment/re-appointment of a director the company shall disclose the following information to the shareholders:			
1(5)(xxiv)(a)	A brief resume of the director.	✓		
1(5)(xxiv)(b)	Nature of his/her expertise in specific functional areas;	✓		
1(5)(xxiv)(c)	Names of the companies in which the person also holds the directorship and the memberships of committees of the Board;	✓		
1(5)(xxv)	Management discussion and analysis signed by CEO/MD presenting detail analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	Presenting detailed Changes in accounting policies and estimation as well as cash flows on absolute figure for such changes;	✓		
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance and position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the country and globe;	✓		
1(5)(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company;	✓		
1(5)(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A ;	✓		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure -B and as per Annexure-C .	✓		
1(6)	Meeting of the Board of Directors: Conducting Board meetings and recording the minutes of the meetings and keeping required books and records in line BSS as adopted by the ICSB;	✓		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer:	✓		
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee(NRC);	✓		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior;	✓		
2	Governance of Board of Directors of Subsidiary Company:			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary Company;			Not applicable



Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
2(b)	At least 1 (One) Independent Director of holding company shall be a director on the Board of subsidiary company;			Not applicable
2(c)	Minutes of subsidiary to be placed in the meeting of holding company;			Not applicable
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			Not applicable
2(e)	The Audit Committee of the holding company shall also review the financial statements in particular the investments made by the subsidiary company.			Not applicable
3.0	Managing Director (MD) or Chief Executive Officer(CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary(CS):			
3(1)	Appointment:			
3(1)(a)	The Board shall appoint a MD or CEO, CS, CFO and HIAC;	✓		
3(1)(b)	The positions of the MD or CEO, CS, CFO and HIAC shall be filled by different individuals;	✓		
3(1)(c)	The MD or CEO, CS, CFO, and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	MD or CEO, CS, CFO, and HIAC shall not be removed from their position without approval of the Board and be disseminated to the commission and stock exchange(s).	✓		
3 (2)	Requirement to attend Board of Directors' Meetings: MD or CEO, CS, CFO and HIAC shall attend the meetings of the Board;	✓		
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and CFO:			
3(3)(a)(i)	The statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	✓		
3(3)(a)(ii)	The statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3(3)(b)	Certification of CEO and CFO that to the best of their knowledge and belief there was no fraudulent, illegal transactions during the year;	✓		
3(3)(c)	The certification of the MD/CEO and CFO shall be disclosed in the Annual Report.	✓		
4.	Board of Directors' Committee:			
4 (i)	Audit Committee	✓		
4 (ii)	Nomination and Remuneration Committee	✓		
5	Audit Committee:			
5(1)	Responsibility to the Board of Directors			
5(1) (a)	Company shall have an Audit Committee as a sub-committee of the Board.	✓		
5(1) (b)	Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good monitoring system within the business;	✓		



Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
5(1) (c)	Audit Committee shall be responsible to the Board. The duties of Audit Committee shall be clearly set forth in writing.	✓		
5(2)	Constitution of the Audit committee:			
5(2) (a)	The Audit Committee shall be composed of at least 3 (three) members.	✓		
5(2) (b)	Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least one Independent director(ID);	✓		
5(2) (c)	All members of the Audit Committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 years of such experience;	✓		
5(2) (d)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee;			No such instance created
5(2) (e)	The Company Secretary shall act as the Secretary of the Audit Committee;	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director;	✓		
5(3)	Chairperson of the Audit Committee:			
5(3)(a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director;	✓		
5(3)(b)	Election of Chairman of the particular meeting in absence of regular Chairperson of Audit Committee recording the reasons of such absence in the minutes.			No such situation occurred
5(3) (c)	Chairperson of the Audit Committee shall remain present in the AGM.	✓		
5(4)	Meeting of the Audit Committee:			
5(4)(a)	The Audit Committee shall conduct at least 4 meetings in a financial year.	✓		
5(4)(b)	Quorum of Audit Committee, presence of 2 or 2/3 members whichever is higher, where presence of an ID is a must.	✓		
5(5)	Role of Audit Committee:			
5(5)(a)	Oversee the financial reporting process;	✓		
5(5)(b)	Monitor choice of accounting policies and principles;	✓		
5(5)(c)	Internal Audit and Compliance process to ensure that it is adequately resourced;	✓		
5(5)(d)	Oversee hiring and performance of external auditors;	✓		
5(5)(e)	Hold meeting with the auditors, review the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	Review along with the management, the annual financial statements before submission to the board for approval;	✓		
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval;	✓		



Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
5(5)(h)	Review adequacy of internal audit function;	✓		
5(5)(i)	Review the management's discussion and analysis before disclosing in the Annual Report;	✓		
5(5)(j)	Review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	Review management letters or letter of Internal Control weakness issued by statutory auditors;	✓		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;	✓		
5(5)(m)	Oversee whether the proceeds raised IPO or RPO or Rights Share Offer have been utilized per the purposes stated in relevant offer document or prospectus approved by the Commission;			Not Applicable
5(6)	Reporting of the Audit Committee:			
5(6) (a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5(6)(a)(ii)	The audit committee shall immediately report to the board on the following findings, if any:-			
5(6)(a)(ii)(a)	Report on conflicts of interests;			No such even occurred
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process;			No such even occurred
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliance including securities related laws, relies and regulation;			No such even occurred
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			No such even occurred
5(6) (b)	Reporting to the Authorities: If any material impact on the financial condition and results of operation, unreasonably ignored by the management;			No such reportable incidence occurred
5(7)	Reporting to the Shareholders and General Investors: Report on the activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 5(6)(a)(ii);	✓		
6	Nomination and Remuneration Committee (NRC):			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a NRC as a sub-committee of the Board.	✓		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b);	✓		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director (ID);	✓		
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		



Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
6(2)(d)	Board shall have authority to remove and appoint any member of the committee;	✓		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			Not Applicable
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			Not Applicable
6(2)(g)	The company secretary shall act as the secretary of the committee;	✓		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company;	✓		
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	✓		
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓		
6(4)(b)	The Chairperson of the NRC, may convene any emergency meeting upon request by any member of the NRC;	✓		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC;	✓		
6(5)	Role of NRC			
6(5)(a)	NRC shall be independent and responsible/accountable to the Board and to the shareholders;	✓		
6(5)(b)(i)(a)	NRC shall oversee, formulate & recommend to the Board regarding the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6(5)(b)(i)(b)	Relationship of remuneration to performance is clear and meets appropriate performance benchmarks;	✓		



Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals;	✓		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6(5)(b)(iv)	Formulating criteria for evaluation of performance of independent directors and the Board;	✓		
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	✓		
6(5)(b)(vi)	Developing recommending and reviewing annually the company's human resources and training policies.	✓		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC at a glance in its annual report.	✓		
7	External or Statutory Auditors			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7(1)(i)	Appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	Financial information systems design and implementation;	✓		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	Broker-dealer services;	✓		
7(1)(v)	Actuarial services;	✓		
7(1)(vi)	Internal audit services or special services;	✓		
7(1)(vii)	Any other service that the Audit Committee determines;	✓		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1);	✓		
7(1)(ix)	Any other service that may create conflict of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family shall not hold any shares in the said company.	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders;	✓		
8	Maintaining a website by the company			
8(1)	The company shall have an official website linked with the website of the stock exchange.	✓		
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		

Condition No.	Title	Compliance Status		Remarks (if Any)
		Complied	Not Complied	
9	Reporting and Compliance of Corporate Governance	✓		
9(1)	The company shall obtain a certificate from a practicing Professional Accountant/Secretary (Chartered Accountant/ Cost and Management Accountant / Chartered Secretary) other than its statutory auditor or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓		
9(2)	The professional who will provide the certificate on compliance of Corporate Governance shall be appointed by the Shareholders in the AGM.	✓		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the Company has complied with these conditions or not.	✓		

The Directors also report that:

- * The financial statement of the company present true and fair view of the company's state of affairs, result of its operations, cash flows and changes in equity;
- * Proper books of accounts required by the prevailing law have been maintained;
- * Appropriate accounting policies have been followed in formulating the financial statements and accounting estimates were based on reasonable and prudent judgment;
- * The financial statement was prepared in accordance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh;
- * The internal control system is sound in design and is effectively implemented and monitored;
- * There is no significant doubt about the company's ability to continue as a going concern;
- * Key operating and financial data of last 5(five) years have been presented in summarized form in Page no- 93

Annexure-II

(a) The number of Board Meeting and the attendance of directors during the year 2022-2023 are as follows:

Name of Directors	Positions	Meeting held	Attended	Percentage
Md. Moniruzzaman	Chairman	02	02	100%
Md. Shahidul Hoque Bhuia, ndc	Chairman	05	05	100%
Tania Khan	Independent Director	07	07	100%
Md Salim Ullah	Independent Director	07	07	100%
Debasish Chakrabortty	Director	07	07	100%
Sayed Mohammed Saherul Azam	Managing Director	01	01	100%
Md. Abul Kalam Azad	Managing Director	06	06	100%
Md. Shamsur Rahman	Director	07	05	71%
Md. Emdadul Haque	Director	07	06	86%
Md. Mofizur Rahman	Director	07	07	100%
Md. Habibur Rahman	Director	07	07	100%



b) The Audit committee met 5 (five) times during the financial year 2022-2023. The details of attendance of each Member of the audit committee meetings during 2022-2023 are as follows:

Name of the Director	Position	Meeting Held	Attended	%
Tania Khan	Chairman	5	5	100
Md Salim Ullah	Member	5	5	100
Md. Mofizur Rahman	Member	5	5	100
Sanjay Kumar Datta	Member Secretary	1	1	100
Md. Golam Mawla	Ex. Member Secretary	4	4	100

The Managing Director, Chief Financial officer and Head of Internal Audit of Eastern Cables Limited attended meetings upon invitation by the audit committee.

c) The Nomination and remuneration committee (NRC) met 01 (one) times during the financial year 2022-2023. The details of attendance of each Member of the NRC meeting during 2022-2023 are as follows:

Name of the Director	Position	Meeting Held	Attended	%
Tania Khan	Chairman	1	1	100
Md. Mofizur Rahman	Member	1	1	100
Md. Golam Mawla	Ex. Member Secretary	1	1	100

Annexure- III

The pattern of Shareholding as required by clause 1.5 (XXIII) of the Corporate Governance Code 2018 BSEC Notification dated 03 June 2018. As on 30 June 2023.

Present Board of Directors & Position	No. of Shareholding (@ Tk. 10.00 per share)	Percentage	Remarks
Parent Company: Bangladesh Steel & Engineering Corporation, Dhaka Directors, CEO, CS, CFO, HIAC and their spouses and minor children			
Md. Moniruzzaman, Additional Secretary, Govt. of the Peoples Republic of Bangladesh, Chairman, Bangladesh Steel & Engineering Corporation and Chairman, ECL Company Board.	Nil		
Tania Khan, Additional Secretary, Power Department, Ministry of Power, Energy and Mineral Resources and Independent Director, ECL Company Board.	Nil		
Md Salim Ullah, Senior Assistant Secretary, Ministry of Industries and Independent Director, ECL Company Board.	Nil		
Debasish Chakraborty, Member (Distribution & Operation), BREB and Director, ECL Company Board.	Nil		
Engr. Abdul Malek Morol, Managing Director & Director, ECL Company Board.	Nil		
Md. Shamsur Rahman, Director	5,37,301	2.04	
Md. Emdadul Haque, Director	5,30,830	2.01	
Md. Mofizur Rahman, Director	13,10,148	4.96	
Md. Habibur Rahman, Director	5,33,903	2.02	
Sanjay Kumar Datta, Company Secretary, Eastern Cables Limited	Nil		
Nadia Islam, Chief Financial Officer	Nil		
Md. Mahbub Alam Sumon, Head of Internal Audit & Compliance	Nil		
Executive:			
Md. Pannu Mollah, Manager Administration	Nil		
Ashraful Alam, System Analyst	Nil		
Engr. Md. Abu Taher, Deputy Chief Engineer	Nil		
Engr. Nurul Afsar, Deputy Chief Engineer	Nil		
Engr. Rafiqul Alam, Engineer (Mechanical)	Nil		
Shareholders holding 10% more voting interest, Bangladesh Steel & Engineering Corporation	1,34,64,000	51.00	
Others	1,00,23,818	37.97	
Total	2,64,00,000	100.00	



Eastern Cables Limited

North Patenga, Chattogram
Management Discussion and Analysis
For the year ended June 30, 2023

As per condition no.1(5)(xxv) of the corporate governance Code 2018 issued by Bangladesh Securities and Exchange Commission, the Management Discussion and Analysis are as follows:

Accounting Policies and estimation for preparation of Financial Statements:

Basis of Measurement

The financial statements have been prepared, except cash flow information using the accrual basis of accounting.

Going Concern:

The financial statements of the company have been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence it is assumed that the entity has neither intention nor need to liquidate or curtail materially the scale of its operation.

Statement of Compliance:

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, The Companies Act, 1994, Securities and Exchange Rules 1987, Securities and Exchange Ordinance 1969 and other applicable laws, rules and regulations.

Other regulatory Compliance:

The Company is also required to comply with the following status:

The Income Tax Ordinance, 1984;

The Income Tax Rules, 1984;

The Value Added Tax Act, 1991;

The Value Added Tax Rules, 1991;

The Customs Act, 1969;

Bangladesh labour Act 2006

Use of estimates and judgments:

The preparation of financial statements of the company requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenditures. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised and any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes (note no.3.06):

Significant Accounting Policies:

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

Financial performance and financial position 2022-2023 key highlights as compared to the previous year are as follows:

Revenue:

Taka in Lac

Particulars	2022-2023	2021-2022	Changes(%) Increase/(Decrease)
Revenue	4907.18	3849.52	27.48

During the year under review, sale of Cables & Conductors is higher than the previous year due to increased sales revenue. Sales are high due to getting orders from various parties and others government organizations compare to previous year. This is very much impacted in our revenue collection.



Cost of goods sold:
Taka in Lac

Particulars	2022-2023	2021-2022	Changes (%) Increase/(Decrease)
Cost of goods sold	3697.86	2678.17	(38.07)

During the year under review, increased production cost/overhead, sold old stock changes in finished goods, volume of selling units as well as amounts are increased so cost of goods sold is increased compared to the previous year.

Other Expenses:
Taka in Lac

Particulars	2022-2023	2021-2022	Changes (%) Increase/(Decrease)
Administrative expenses	514.00	467.45	(9.96)
Selling & distribution expenses	300.37	214.94	(39.75)
Net Finance cost	516.41	421.17	(22.61)
Income tax expenses	26.71	17.17	(55.56)
Total	1357.49	1120.33	(21.17)

During the year under review, all expenses has increased than the previous year.

Analysis of Financial Position:

Fixed assets: During the year the company added Tk 0.46 Lac in its fixed assets where previous year was Tk.1.84 Lac.

Current Assets: The company's total current assets of Tk. 16522.80 Lac in financial year 2022-2023 which comprises inventory 25.95%, Trade & other receivable 5.48%, advance deposit & prepayments 66.45% and others 2.12%. The company maintains adequate inventory to ensure uninterrupted operations and to urgently meet the customers demand.

Shareholders equity: Shareholders equity in financial year 2022-2023 of Tk. 90906.39 Lac which included paid up capital of Tk. 2640.00 Lac, Assets revaluation reserve Tk. 88169.00 Lac, reserve & surplus Tk. 3049.17 Lac and Tk. (2951.77) Lac retained earnings.

Current Liabilities: The company's total current liabilities of Tk. 13164.07 Lac in financial year 2022-2023 which comprises short term loans Tk. 5709.97 Lac i.e. 43.38%. Trade & other payable 22.51%, provision for income tax 25.26% and others 8.85%.

Analysis of Cash flows: The Company has cash received from customers higher than the previous year. On the other hand cash paid to suppliers, employees & others, dividend paid and interest paid are also increased substantially as compared to the earlier year. Resulted net operating cash flow per share decreased i.e. Tk. (1.46) in 2022-2023 financial year.

Risk and Concern related to the financial statements: Inadequate working capital, dependency on bank loan for working capital, difficulties in international procurement of raw materials, Impact of Covid-19, Russia and Ukraine war impose unfavorable impact on the growth of the business. Eastern Cables Ltd (ECL) is always careful to identify the key business risk and ensures the mitigation plans are in place. Continuous reviewing and adopting of the best practices enable Eastern Cables Ltd to achieve its objective efficiently and effectively.

However, now some positive steps has taken by the board so that the company mitigate it's risk. In connection with this the company has planned to setup a XLPE plant. As a Government organization the government should give performance ECL to its ongoing mega project, large number of exclusive economic zones etc. We regularly monitor the enterprise risk and take corrective measures. We also export our products.

Comparative analysis of financial performance, financial position and cash flows: Key areas of financial performance, financial position as well as cash flows (including effects of inflation) with immediate preceding five years are as follows:



SL. No	Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
Financial performance:						
1	Revenue	4498.71	5770.15	6786.99	3849.52	4907.18
2	Cost of sales	4767.40	6030.02	6749.12	2678.17	3697.87
3	Gross profit	(268.69)	(259.86)	37.86	1171.35	1209.31
4	Operating Profit/(Loss)	(1066.68)	(1128.04)	(741.09)	488.96	394.95
5	Net Profit/(Loss) Before Tax	(1241.60)	(1692.52)	(1219.94)	85.83	133.54
6	Net Profit/(Loss) After Tax	(1245.70)	(1705.65)	(1236.51)	90.61	128.26
9	Earnings Per Share(EPS)(Taka)	(4.72)	(6.46)	(4.68)	0.34	0.49
Financial position:						
1	Authorized Capital	6000.00	6000.00	6000.00	6000.00	6000.00
2	Paid-up Capital	2640.00	2640.00	2640.00	2640.00	2640.00
3	Retained Earnings	(1234.97)	(2940.63)	(3117.85)	(3027.24)	(2951.77)
4	Shareholders Equity	5825.93	3988.27	2751.76	90830.92	90906.39
5	Deferred Tax	100.68	122.29	146.52	168.47	189.91
6	Fixed Assets	1749.49	1670.25	1641.61	89540.54	89446.96
7	Current Assets	14873.49	16600.27	13944.15	14579.34	16522.80
8	Current liabilities	9162.40	12609.13	11060.39	11490.28	13164.07
9	Short term Loan	4338.33	6007.18	4394.10	4832.06	5709.97
10	Long term loan	774.37	774.37	774.37	774.37	774.37
11	Net Asset Value(NAV) per Share(Taka)	22.07	15.11	10.42	344.06	344.34
Cash Flows:						
1	Cash flow from Operating activities	(2690.81)	(947.71)	2150.15	118.66	(386.10)
2	NOCFPS	(10.19)	(3.59)	8.14	0.45	(1.46)
Financial ratios:						
1	Current Ratio	1.62:1	1.32:1	1.26:1	1:27:10	1:26:1
2	Acid Test ratio	1.24:1	0.88:1	1.07:1	1.07:1	0.93:1
3	Debt equity ratio	1.88:1	3.62:1	4.71:1	0.15:1	0.17:1

Comparison of financial performance, financial position and cash flows with the peer industry scenario:

Eastern Cables limited (ECL) is the only listed & Govt. owned Cables & Conductors manufacturing company in Bangladesh. Information about financial performance, financial position and cash flows of other major operators in the sector are not publicly available. So, comparative analysis with the peer industry could not be presented.

Future Planning:

Eastern Cables Limited is planning to sell 4500 metric ton Cables & Conductors in 2023-2024 financial year. Our production target of 4500 metric ton included all sizes of Cables & Conductors. We hope we will achieve the target and successfully run the business.

Syed Mohammed Saherul Azam
Managing Director



Report of the Audit Committee

For the Year ended 30 June 2023

Dear Shareholder(s)

Assalamu Alaikum Wa-Rahmatullah

The Audit Committee is appointed by the board of directors, as per the requirements of Bangladesh Securities and Exchange Commission (BSEC) notification. The Audit Committee of the company consists of three members including one independent Directors. Meetings are attended by the Managing Director, Chief Financial Officer and Head of Internal Audit of the company on invitation. The company Secretary performed the secretarial function of the Committee. The committee carried out the duties & responsibilities as per Article 5 (6), (7) SEC's notification BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June, 2018 on corporate governance code as follows.

Composition of Audit Committee of ECL is as follows:

The Audit Committee consists of the following members of the Board of Directors:
Tania Khan, Independent Director, ECL Company board & Chairman of Audit Committee,
Md. Salim Ullah, Independent Director, ECL Company board & Member of Audit Committee,
Md. Mofizur Rahman, Director, ECL Company board & Member of Audit Committee.

Major Activities of the Audit Committee in 2022-2023.

The committee held 05 (Five) meeting during the financial year 2022-2023. The major activities of the Audit Committee in 2022-2023 are stated below:

- (i) Reviewed the annual financial statements for the year ended 30 June' 2023.
- (ii) Considered and made recommendation to the Board on the appointment and remuneration of external auditors.
- (iii) Reviewed the internal Audit plan & all independent assessment carried out by the internal Audit.
- (iv) During the year Audit Committee reviewed periodical financial statements of the company. The review was made along with the management. The Committee ensures that the financial statements are prepared in compliances with legal and accounting standard and requirements and the financial statements disclosed are accurate, reliable and timely information of the company.
- (v) Reviewed the external auditor's strategy memorandum i.e. the scope of their work, reporting schedule & the resources for the audit.
- (vi) Reviewed all management findings from the external audit & the effective evaluation of the services of the external audit.
- (vii) Review statements of significant related party transaction.

On discharging its responsibilities, the audit committee has ensured the followings:

- Financial statements have been prepared and presented in compliance with all laws, regulations and standards as applicable.
- The systems of internal control as well as the financial records have been examined.

On behalf of the Audit Committee



(Tania Khan)
Chairman
Audit Committee of ECL
30 October, 2023



Report of the Nomination & Remuneration Committee

For the year ended on 30 June 2023

Dear Shareholder(s)

Assalamu Alaikum Wa-Rahmatullah

The Nomination & Remuneration Committee was constituted by the Board of Directors of Eastern Cables Limited to fulfill the requirements of Bangladesh Securities and Exchange Commission (BSEC) notification i.e Corporate Governance code.

The Nomination & Remuneration Committee Meetings were attended by the Members of the Committee and the Managing Director, Chief Financial Officer and Head of Internal Audit of the company on invitation. The Company Secretary performed the secretarial function of the Committee. The Committee carried out the duties & responsibilities for Nomination & Remuneration policy, and the evaluation criteria as per BSEC's corporate governance code clause no.6(5)(C).

Composition of Nomination & Remuneration Committee of ECL is as follows:

The Nomination & Remuneration Committee consists of the following members of the Board of Directors:

Tania Khan, Independent Director, ECL Company board & Chairman of NRC,
Md. Salim Ullah, Independent Director, ECL Company board & Member of NRC
Md. Mofizur Rahman, Director, ECL Company board & Member of NRC.

Major Activities of the Nomination & Remuneration Committee in 2022-2023:

The committee held 01 (One) meeting during the financial year 2022-2023. The major activities of the Nomination & Remuneration committee in 2022-2023 are stated below:

- 1) Reviewed various activities of ECL in the light of Nomination & Remuneration policy of the Company i.e. Recruitment Rules for Bangladesh Steel & Engineering Corporation 1985, BSEC employee service Regulation 1989, National Pay-Scale-2015 and Wages & productivity commission-2015.
- 2) To review annual development, recommend and review the company's human resources and Financial ability verification.
- 3) Reviewed and recommended the Code of Conduct for the Chairman, other Members of the Board and Managing Director

On behalf of the Nomination & Remuneration Committee

(Tania Khan)
Chairman

Nomination & Remuneration Committee of ECL
30 October, 2023





SAIFUR ENAYET & ASSOCIATES

Cost & Management Accountants

Certificate as per condition no. 1(5)(xxvii)

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATION

Report to the Shareholders
of
EASTERN CABLES LIMITED
On Compliance on the Corporate Governance Codes
For the year ended on 30th June 2023

We have examined the compliance status to the corporate governance Code by **Eastern Cables Limited** for the year ended on June 30, 2023. This code relates to the Notification No. BSEC/CMRRCD/2006/158/207/Admin/80, Dhaka, Dated : 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the condition of the Corporate Governance Code.

This is scrutiny and verification and an independent audit on compliance of the condition of the corporate Governance code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information explanation, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion.

- The Company has complied with the condition of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission.
- The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.
- Proper books and records have been kept by the company as required under the Companies Acts, 1994, the securities laws and other relevant laws, and
- The Governance of the company is satisfactory.

Place: Dhaka
Date: 20 November, 2023



For Saifur Enayet & Associates



Md. Saifur Rahman FCMA
Principal & CEO
Cost & Management Accountants

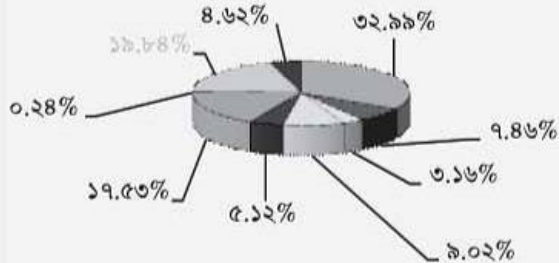
House # 53, Road-03, Sector # 3, Uttara, Dhaka-1230, Bangladesh, Phone: +880255087069, Cell: +8801911-753415,
01706-446036, E-mail: saifur.ceo@saifurenayet.com, saifur.sea@gmail.com, web: www.saifurenayet.com

ইস্টার্ন কেবল্‌স্‌ লিমিটেড

ভ্যালু এডিশন এবং এপ্লিকেশন
২০২২-২০২৩

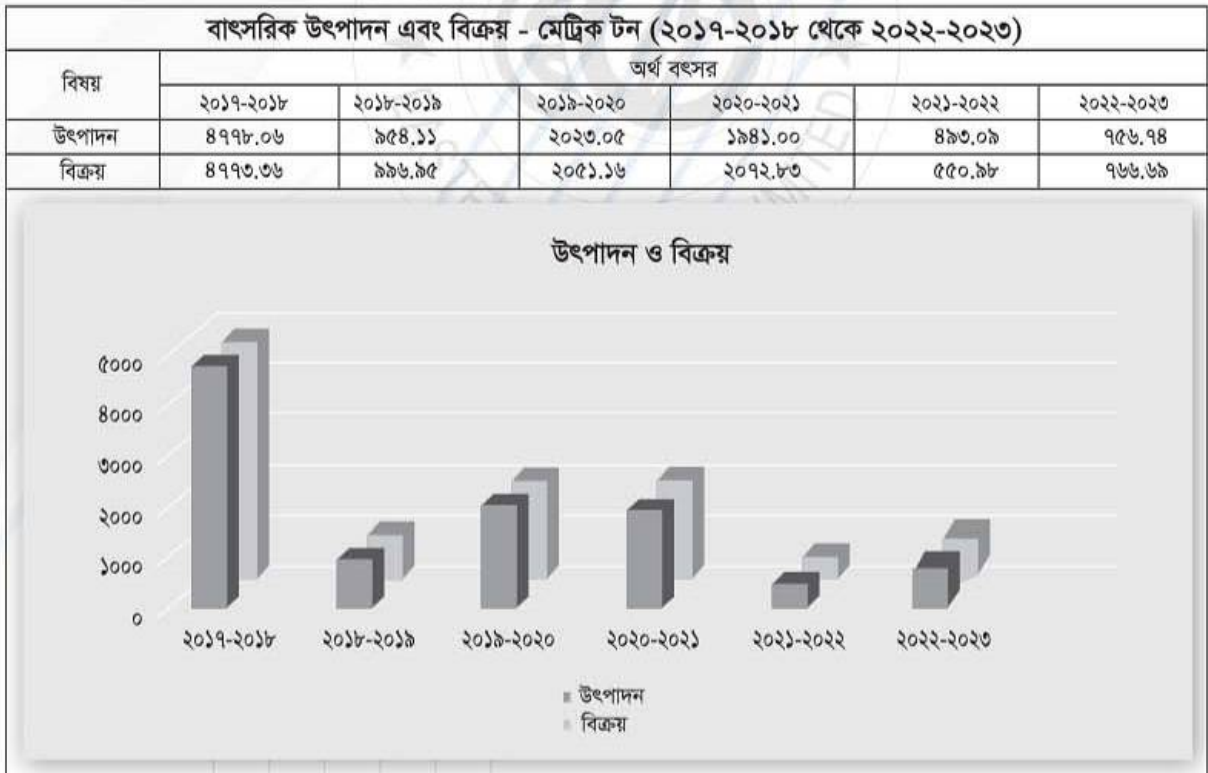
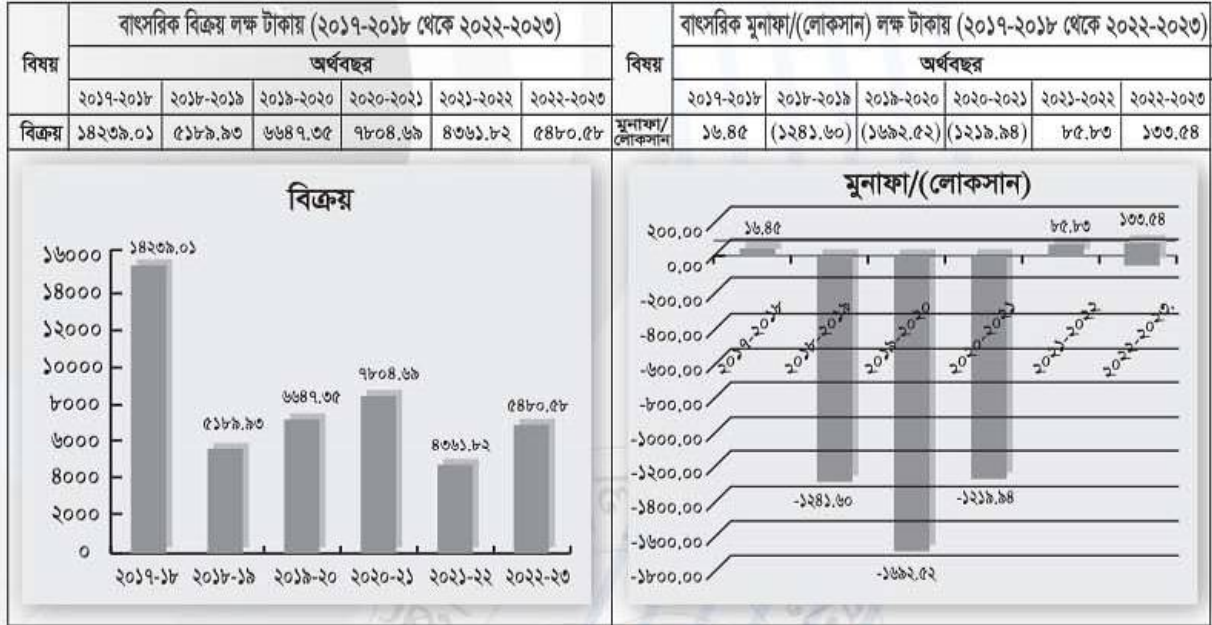
ভ্যালু এডিশন	লক্ষ টাকায়	হার%
টার্ন ওভার	৫,৪৮০.৫৮	
অন্যান্য আয়	২৬২.০৩	
মোট	৫,৭৪২.৬১	১০০%
কাঁচামাল, প্যাকিং এবং অন্যান্য খরচ	২,৮৫২.৪৮	৪৯.৬৭%
ভ্যালু এডিশন	২,৮৯০.১৩	৫০.৩৩%
এপ্লিকেশন		
১. বেতন ও মজুরি	৯৫৩.৪২	৩২.৯৯%
২. কারখানা ওভারহেড	২১৫.৭২	৭.৪৬%
৩. অবচয়	৯১.৩৮	৩.১৬%
৪. প্রশাসনিক ওভারহেড	২৬০.৫৮	৯.০২%
৫. বিক্রয় খরচ	১৪৭.৯৯	৫.১২%
৬. আর্থিক খরচ	৫০৭.০৭	১৭.৫৩%
৭. কোম্পানীর মুনাফায় শ্রমিকদের অংশীদারীত্ব তহবিলের সংস্থান	৭.০৩	০.২৪%
৮. ভ্যাট	৫৭৩.৪০	১৯.৮৪%
৯. রিটেইনড আর্নিংস	১৩৩.৫৪	৪.৬২%
মোট	২,৮৯০.১৩	১০০%

ভ্যালু এডিশন এবং এপ্লিকেশন



□ ১ বেতন ও মজুরি	৩২.৯৯%
■ ২ কারখানা ওভারহেড	৭.৪৬%
□ ৩ অবচয়	৩.১৬%
□ ৪ প্রশাসনিক ওভারহেড	৯.০২%
■ ৫ বিক্রয় খরচ	৫.১২%
■ ৬ আর্থিক খরচ	১৭.৫৩%
■ ৭ কোম্পানীর মুনাফায় শ্রমিকদের অংশীদারীত্ব তহবিলের সংস্থান	০.২৪%
□ ৮ ভ্যাট	১৯.৮৪%
■ ৯ রিটেইনড আর্নিংস	৪.৬২%

ইস্টার্ন কেবলস্ লিমিটেড





[As per condition No. 1(5)(xxvi) of Notification No. BSEC/CMRRCD/2006-158/207/ Admin/80 dated 03 June 2018]

Declaration by CEO and CFO

The Board of Directors
Eastern Cables Limited
North Patenga, Chattogram.

Subject: Declaration on Financial Statements for the year ended on 30 June, 2023

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Eastern Cables Limited for the year ended on 30 June, 2023 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:-

- (i) We have reviewed the financial statements for the year ended on 30 June, 2023 and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

(Nadia Islam)
Chief Financial Officer (CFO)

Sincerely yours,

(Syed Mohammed Saherul Azam)
Chief Executive Officer (CEO)



ZOHA ZAMAN KABIR RASHID & CO.
CHARTERED ACCOUNTANTS

House- 6/B, Road- 32, Level- 7&8, Gulshan-1,
Dhaka-1212, Bangladesh.

Independent Auditor'S Report
To
The Shareholders Of Eastern Cables Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Eastern Cables Limited, which comprise the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for effect of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly in all material respects of the statement of financial position of Eastern Cables Limited as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Company Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Qualified Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements' that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

⇒ BDT 3,38,64,922 has been shown as Unclaimed Dividend in the financial statements of the company as at 30 June 2023, though the balance of the bank account for dividend was BDT 874,144 which is non-compliance of Bangladesh Security Exchange Commission Directive (no. BSEC/CMRRCD/2021-386/03) where it is stated that any unpaid or unclaimed cash dividend if remains, shall be transferred to separate bank account of the issuer as maintained for this purpose, within one year from the date of declaration or approval or record date.

⇒ The company's deferred tax has not been correctly estimated in accordance with IAS 12 IncomeTax paragraph 17 and the complete computation of income tax has not been disclosed in the notes to the financial statements in accordance with paragraphs 46 and 81(g) of IAS 12 Income Tax.

⇒ The amount of trade receivables, which is BDT 59,397,341 out of BDT 9,06,25,550, has remained the same over the past few years, and the company has not made any provisions. It contravenes the instruction outlined in IFRS 9's paragraph 5.5 regarding how to account for credit losses on financial instruments.

⇒ With reference to Note No. 11.00 of the notes to the financial statements, a sum of Tk. 16,103,953 has been reported as Current Assets under the heading "Current Account with Projects under BSEC Dis-invested By Government" for a long time without any addition or modification. Additionally, no supporting documentation regarding the stated sum has been sent to us for the purpose of verifying the accuracy of our information. The sum was therefore unconfirmed and unverified.





⇒ The entity has a gratuity fund approved by the NBR. As per clause-03 of the condition of the approval, the gratuity fund should have been audited for every financial year. The company does not comply with this clause.

Emphasis of Matter

Instead of transferring BDT 16,961,379 to Providen Fund , the company has shown this amount in current liabilities.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our Response to the risk
<p>Property, Plant and Equipment:</p> <p>The company has represented total Property Plant and Equipment (WDV) BDT 8,94,46,95,961 during the financial year 30 June 2023. The company represents addition for property, plant and equipment BDT 46,467.</p> <p>This was an area of focus for our audit and significant audit effort.</p>	<p>We tested the design and operating effectiveness of key control focusing on the following:</p> <ul style="list-style-type: none"> ● We verified the existence and legal ownership of Property, Plant and Equipment. ● Calculate and verify the depreciation of property, plant and equipment. ● Evaluating the adequacy of disclosure to financial statements. <p>Finally assessed the appropriateness and presentation of disclosures against property, plant and equipment.</p>
Note no. 05.00 to the financial statements	
<p>Recoverability assessment of Trade and Other Receivable</p> <p>The company has a net Trade and Other Receivable of Tk. 9,06,25,550 as at 30 June 2023.</p> <p>Trade receivables of the company comprise mainly receivables in relation to the trading business regarding the Sales of finished goods.</p> <p>The recoverable amount was estimated by management based on their specific recoverability assessment on debtor with reference to the aging profile, historical payment pattern and the past record of default of the customer.</p>	<ul style="list-style-type: none"> ● Tested the accuracy of aging of trade receivables at year end on a sample basis; ● Obtained a list of outstanding receivables and identified any debtors with financial difficulty through discussion with management; ● Assessed the recoverability of the unsettled receivables on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers, publicly available information and latest correspondence with customers and to consider if any additional provision should be made; and Tested subsequent settlement of trade receivables after the balance sheet date on a sample basis, if any.
Note no. 9.00 to the financial statements	



Tax provisioning and recognition of deferred tax asset

The Company reported current tax provision Tk. 26,70,706 and deferred tax income 21,44,095. The Company has recognized deferred Tax Liability for deductible temporary differences that it believes are payable. The recoverability of recognized deferred tax liability is in part dependent on the company's ability to generate future taxable profits sufficient to utilize deductible temporary differences.

- Use of our own tax specialists to assess the company's tax computation. Our tax specialists were also used to evaluate tax strategies that the company expects will hardly enable the successful recovery of the recognized deferred tax liability taking into account the Company's tax position and our knowledge and experience of the application of relevant tax legislation;
- To analyses and challenge the assumptions used to determine tax provisions based on our knowledge and experiences of the application of the local legislation;
- Evaluating the adequacy of the financial statement disclosures, including disclosures of key assumptions, judgments and sensitivities related to tax and deferred tax.
- Assess the tax provision calculation with reference to ITO 1984 under section 82C and Financial Act 2020.

Note no. 32.00 to the financial statements

Revenue Recognition

Revenue of BDT 490,717,999 is recognized in the statement of profit or loss and other comprehensive income for the year ended 30 June 2023 by the company. This material item is subject to considerable inherent risk due to the complexity of the system necessary for proper recognition, measurement, and substantive audit procedures, including: recording considering the complexity of the standard on revenue recognition, International Financial Reporting Standard 15 "Revenue from Contracts with Customers". Therefore, there is a risk of revenue being misstated as a result of faulty recognitions.

- In light of the fact that the high degree of complexity and estimates and assumptions give rise to and increased risk of accounting misstatements, we assessed the Company's processes and controls for recognizing revenue as part of our audit. Furthermore, in order to mitigate the inherent risk in this audit area, our audit approach included testing of the controls and substantive audit procedures, including:
- Assessing the environment of the measurement as well as other relevant systems supporting the accounting of revenue.
- Assessing controls for systems and procedures supporting revenue recognition.
- Assessing the invoicing and measurement system up to entries in the general ledger.
- Examining customer invoices and receipts of payment on a test basis in accordance with contract.
- Testing the revenue recognition in line with contract and reporting standard.
- Furthermore, we assessed the accounting effects new business and price models. We assured ourselves of the appropriateness of the systems, Processes, a Controls in place and that the estimates assumptions made by management are sufficient documented and substantiated to ensure that revenue is properly recognized.

See Note No. 25.00 to the Statement of Financial Statement.



<p>b) Valuation of Inventory</p> <p>The company had inventory of BDT 428,723,674 as at June 30, 2023, held in distribution centers, warehouses and numerous branches.</p> <p>Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgement in determining the appropriate values for slow-moving or obsolete items.</p> <p>The provision is calculated within the company's accounting systems using an automated process.</p> <p>See note and 08.00 to the financial statements.</p>	<p>Our audit included the following procedure:</p> <ul style="list-style-type: none"> ● Attending inventory counts and reconciling the count results to the inventory listings to test the completeness of data. ● Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; ● Challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow moving/obsolete inventories are valid and complete; ● Evaluating the design and implementation of key inventory controls operating across the company including those at a sample of distribution centers, warehouses and branches.
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Going Concern

We are required to report if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of the financial statements. We have nothing to report in these respects.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Companies Act 1994 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and Securities and Exchange Rules, 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account;
- d) the expenditure incurred and payments made were for the purpose of the Company Business;
- e) the information and explanation required by us have been received and found satisfactory.

Dated, Dhaka
06 November, 2023

Md. Iqbal Hossain FCA
Partner, Enrolment No.:596 (ICAB)
Zoha Zaman Kabir Rashid & Co.
CHARTERED ACCOUNTANTS
DVC: 2311070596AS811106



EASTERN CABLES LIMITED

Statement of Financial Position As at 30 June 2023


PROPERTIES & ASSETS	Notes	Amount in BDT	
		30.06.2023	30.06.2022
ASSETS			
Non-current Assets		8,963,687,470	8,970,901,404
Property, Plant and Equipment	5.00	8,944,695,961	8,954,053,989
Deferred Tax	6.00	18,991,510	16,847,415
Current Assets		1,652,280,165	1,457,933,679
Inventories	8.00	428,723,674	228,602,694
Trade and Other Receivable	9.00	90,625,550	79,991,135
Current Account with Projects under BSEC	10.00	10,198,172	9,230,940
Current Account with Projects under BSEC			
Dis-invested By Government	11.00	16,103,953	16,103,953
Advances, Deposits and Pre-payments	12.00	1,097,891,733	1,108,643,158
Cash and Cash Equivalents	13.00	8,737,083	15,361,799
Total Assets		10,615,967,635	10,428,835,082
EQUITY & LIABILITIES:			
Shareholders' Equity		9,090,638,829	9,083,091,908
Share Capital	14.00	264,000,000	264,000,000
Assets Revaluation Reserve	15.00	8,816,898,675	8,816,898,675
Reserve and Surplus	16.00	304,917,809	304,917,809
Retained Earnings		(295,177,655)	(302,724,576)
Liabilities			
Non-current Liabilities		208,922,171	196,715,363
Long Term Loans	17.00	77,436,735	77,436,735
Defined Benefit Obligations - Gratuity	18.00	131,485,436	119,278,628
Current Liabilities		1,316,406,636	1,149,027,810
Short Term Loan	19.00	570,997,329	483,206,218
Creditors and Accruals	20.00	296,261,277	238,386,194
Current Account With BSEC	21.00	57,918,896	50,295,048
Unclaimed Dividend Accounts	22.00	33,864,922	32,702,575
Advances from the Parties	23.00	24,805,727	14,549,997
Provision for Income Tax	24.00	332,558,485	329,887,779
Total Equity and Liabilities		10,615,967,635	10,428,835,082
Net Asset Value (NAV) Per Share	33.00	344.34	344.06

These financial statements should be read in conjunction with annexed notes

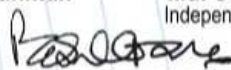

Sanjay Kumar Datta
Company Secretary


Syed Mohammed Saherul Azam
Managing Director


Md. Mofizur Rahman
Director


Md. Salim Ullah
Independent Director

Dated, Dhaka
06 November, 2023


Md. Iqbal Hossain FCA
Partner, Enrolment No.:596 (ICAB)
Zoha Zaman Kabir Rashid & Co.
CHARTERED ACCOUNTANTS
DVC: 2311070596AS811106

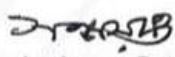


EASTERN CABLES LIMITED

Statement of Profit or Loss and other Comprehensive Income For the year ended 30 June 2023

PARTICULARS	Notes	Amount in BDT	
		2022-2023	2021-2022
Revenue (Net of VAT)	25.00	490,717,999	384,952,058
Cost of Goods Sold	26.00	(369,786,566)	(267,817,041)
Gross Profit/(Loss)		120,931,434	117,135,017
Operating Expenses			
Administrative Expenses	27.00	(51,204,605)	(46,602,860)
Selling and Distribution Expenses	28.00	(30,036,982)	(21,494,082)
Audit Fee	29.00	(195,000)	(142,025)
Operating Profit/(Loss)		39,494,846	48,896,049
Other Income	30.00	26,202,757	2,255,077
Financial Expenses	31.00	(51,641,253)	(42,116,642)
Profit/(Loss) Before WPPF and Tax		14,056,350	9,034,484
Contribution to WPPF and Workers Welfare Fund		(702,818)	(451,724)
Net Profit/(Loss) Before Tax		13,353,532	8,582,760
Income Tax Expenses			
Corporate Tax	32.00	(2,670,706)	(1,716,552)
Deferred Tax	32.00	2,144,095	2,194,811
Net Profit/(Loss) After Tax		12,826,921	9,061,020
Total Comprehensive Income for the Year		12,826,921	9,061,020
Basic Earning Per Share (EPS)	34.00	0.49	0.34

These financial statements should be read in conjunction with annexed notes

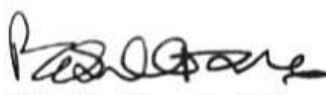

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EASTERN CABLES LIMITED

Statement of Changes in Equity For the year ended 30 June, 2023


2022-2023

Particulars	Share Capital (Taka)	Assets Revaluation Reserve (Taka)	Reserve and Surplus (Taka)	Retained Earnings (Taka)	Total Equity (Taka)
Balance as at 01 July 2022	264,000,000	8,816,898,675	304,917,809	(302,724,576)	9,083,091,909
Cash Dividend(21-22)	-	-	-	(5,280,000)	(5,280,000)
Net Profit/(Loss) After Tax	-	-	-	12,826,921	12,826,921
Balance as at 30 June 2023	264,000,000	8,816,898,675	304,917,809	(295,177,655)	9,090,638,830

2021-2022

Particulars	Share Capital (Taka)	Assets Revaluation Reserve (Taka)	Reserve and Surplus (Taka)	Retained Earnings (Taka)	Total Equity (Taka)
Balance as at 01 July 2021	264,000,000	18,043,823	304,917,809	(311,785,596)	275,176,036
Adjustments Replacement of Machinery with Reserve & Surplus	-	8,798,854,852	-	-	8,798,854,852
Net Profit/(Loss) After Tax	-	-	-	9,061,020	9,061,020
Balance as at 30 June 2022	264,000,000	8,816,898,675	304,917,809	(302,724,576)	9,083,091,908

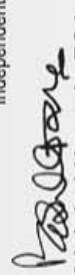
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Dated, Dhaka
06 November, 2023



EASTERN CABLES LIMITED

Statement of Cash Flows For the year ended 30 June 2023

Particulars	Amount in Taka	
	2022-2023	2021-2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Customers	490,339,315	382,620,253
Cash Received from Other Income	26,202,757	2,255,077
Cash Payment to Suppliers, Employees and Others	(534,264,511)	(350,264,915)
Cash Generated from/(used in) Operations	(17,722,440)	34,610,415
Income Tax Paid	(20,888,015)	(22,744,276)
Net Cash from/(used in) Operating Activities	(38,610,455)	11,866,139
CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Property, Plant & Equipment	(46,467)	(183,508)
Net Cash from/(Used in) Investing Activities	(46,467)	(183,508)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of Short Term Loan	87,791,111	43,795,980
Financial Charge Paid	(51,641,253)	(42,116,642)
Dividend Paid	(4,117,653)	(5,000,000)
Net Cash from/(Used in) Financing Activities	32,032,205	(3,320,662)
Net Increase/ (Decrease) in Cash & Cash Equivalents	(6,624,716)	8,361,969
Cash and Cash Equivalents at the Beginning of the Year	15,361,799	6,999,830
Effect of Movements In Exchange Rates on Cash Held	-	-
Cash and Cash Equivalents at the End of the Year	8,737,083	15,361,799
Cash and Cash Equivalents		
Cash in Hand	226,009	70,702
Cash at Bank	8,511,074	15,291,097
	8,737,083	15,361,799
Net Operating Cash Flows Per Share (Note - 35)	(1.46)	0.45

These financial statements should be read in conjunction with annexed notes

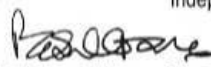

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EASTERN CABLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1.00 Reporting Entity

1.01 Legal Form of Company

Eastern Cables Limited is an enterprise of Bangladesh Steel & Engineering Corporation. It was incorporated on 18th December, 1986 under the then companies Act, as a Public Limited company & took over all assets and liabilities of Eastern Cables Limited as per vendor's agreement. Its offloaded 49% share to the general public in 1987. The company listed with Dhaka Stock Exchange limited and Chittagong Stock Exchange limited respectively on 18-12-1987 and 19-06-1997.

1.02 Address of Registered Office

The Registered office of the Company is situated at North Patenga, Chattogram.

1.03 Principal activities of the Company

The Company is primarily engaged in production and sales of electrical cables & Conductors.

2.00 Going Concern

The Directors have a reasonable expectation, through internal and external assessment, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to be on going concern basis in preparing the Financial Statements based on the current revenue generation and resources of the company provide sufficient fund to meet the present requirement of its existing business and operation. A long-term planning has been undertaken for business expansion and diversification.

3.00 Basis of Preparation

3.01 Statement of Compliance

The financial statements of the company under reporting have been prepared on a going concern Basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRSs).

3.02 Basis of Reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 - "Presentation of Financial Statements". The financial statements comprise of:

- A statement of financial position as at 30th June, 2023;
- A statement of profit or loss and other comprehensive income for the year ended 30th June, 2023;
- A statement of changes in equity for the year ended 30th June, 2023;
- A statement of cash flows for the year ended 30th June, 2023; and
- Notes, comprising summary of significant accounting policies and explanatory information.

3.03 Other Regulatory Compliances

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994.

- The Income Tax Ordinance 1984;
- The Income Tax Rules 1984;
- The Value Added Tax Act 1991;
- The Value Added Tax Rules 1991;
- The Securities and Exchange Rules 1987;
- The Securities and Exchange Ordinance 1969;
- The Customs Act, 1969; and
- The Labor Act, 2006.

3.04 Functional and Presentation Currency

These financial statements are presented in Bangladesh Taka (BDT) which is the company's functional currency. All the financial information presented in Bangladesh Taka has been rounded off to the nearest Taka except when otherwise indicated.



3.05 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance With IAS7 - "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules 1987.

3.06 Use of Estimates and Judgments

The preparation of the financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and assumptions are ongoing Basis.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, in the year of revision and future years if the revision affects both current and future years.

Estimates and assumptions

Key estimates and assumptions used in preparation of these financial statements are:

- Applicable tax rate for Income Year 2022-2023 will be declared by Finance Act 2022-2023. For the purpose of these financial statements, management has assumed that the existing corporate tax rate (20%) will be applicable for Income Year 2022-2023 as well.
- Appropriate financial and demographic assumptions have been used in consultation with a certified actuary to measure defined benefit obligation as at 30th June, 2023.
- Key assumptions about the likelihood and magnitude of outflow of resources have been used to recognize and measure provisions and contingencies.

3.07 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended on 30th June, 2023 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended on 30th June, 2022.

3.08 Comparative Information

Comparative information has been disclosed in respect of the year ended 30th June, 2023 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year presentation. Figures for the year ended 30th June, 2022 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.09 Reporting Period

The financial statements cover one financial year from 01st July, 2022 to 30th June, 2023.

4.00 Significant accounting policies:

The company has consistently applied the following accounting policies to all periods presented in these financial statements.

Set out below is an index of the significant accounting policies, the details of which are available on the pages that follow:

Section	Description	Page
A.	Property, plant and equipment	51
B.	Financial Assets	52
C.	Impairment of Assets	53
D.	Employee benefits	53
E.	Creditors and Accruals	54
F.	Provisions	54
G.	Related Party Disclosure	54
H.	Revenue from contract with customers	54
I.	Finance income and finance costs	54
J.	Borrowing Costs	55
K.	Income taxes	55
L.	Earnings per share	55
M.	Contingencies	56
N.	Financial Risk Management	56
O.	Export	56

A. Property, plant and equipment

Recognition and measurement

In accordance with "IAS 16: Property, Plant and Equipment" items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses, if any. This year Asset Relauation has been done . So the Revaluated price has been carried .

The cost of an item of property, plant and equipment comprises of its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates. The cost of self-constructed asset includes the cost of material, direct labor and any other cost directly attributable to bringing the assets to a working condition for their intended use. It also includes any costs directly attributable to the asset to the location and condition necessary.

Any gain or loss on disposal of an item or property, plant and equipment are recognized in profit or loss, if any.

Subsequent costs

The costs of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its costs can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.

Depreciation

Depreciation is calculated to write off the cost of items of property, plant and equipment over their estimated useful lives and is generally recognized in profit or loss.

Items of property, plant and equipment are depreciated using the straight-line method over the estimated useful lives. Depreciation on addition of property, plant and equipment are charged from available for use.

The estimated useful lives of property, plant and equipment for current and comparative periods are as follows:

SL No.	Nature	Depreciation rate
1	Building & Other Constructions	2.5 - 7.5%
2	Communication	5%
3	Expansions including installation	5 - 6%
4	Plant & Machineries (B.M.R)	6%
5	Plant & Machineries	7.50%
6	Loose Tools	6 - 10%
7	Appreciated Assets (P&M)	6%
8	Furniture & Fixture	6%
9	Office Equipment	6 - 20%
10	Refrigerators	-
11	Intercom Telephones	15%
12	Color Television	15%
13	Crockeries & Cutleries	-
14	Appreciated Assets (F&F)	15%
15	Transport & Vehicles	5% - 20%

Retirement and disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined by the difference between the net disposal proceeds and the carrying amount of an asset and is recognized in profit or loss.

Capital work in progress

Property, plant and equipment that is in the process of acquisition/import is accounted for as capital work in progress until acquisition/import is completed and measured at cost.

Revaluation of Property, Plant and Equipment

The company revalued its property, plant and equipment for the first time on 31st March, 1987. The Revaluation work has been done by The valuation firm Ahmed Zaker & Co., Chartered Accounts for the Second time. (with Effect from 30.06.22).



Inventories

Inventories are carried at the lower of cost and net realizable value as prescribed by “IAS 2: Inventories”. Cost is determined on weighted average cost basis. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale. The following assumption in case of valuation of closing inventories:

Category of Stocks	Basis of Valuation
Stocks of Raw Materials	Weighted Average Cost
Work-In-Process	Weighted Average Cost
Intermediate Products	Net Realizable Value
Stock of Finished Goods	Net Realizable Value
Stores and Sundry Stock	Weighted Average Cost
Goods in Transit	Cost Value i.e. cost so far incurred

B. Financial Assets

The Company initially recognizes receivables and deposits on the date that they are originated. All Other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expires, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred. Financial assets are classified into the following categories: financial assets at fair value through profit or loss, held to maturity, loans and receivables and available-for-sale financial assets.

At fair value through profit or loss

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such on initial recognition. Financial assets are designated as at fair value through profit or loss if the company manages such investment and makes purchase or sale decisions based on their fair value in accordance with the company's documented risk management or investment Strategy. Attributable transactions costs are recognized in profit and loss as incurred.

(a) Trade and Other Receivable

Trade receivable are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognized. If any receivables are not realized within the credit period. It has been dealt with on case to case Basis. Company policy is to provide for impairment loss on debtors, except Government Organizations, if any receivables are not realized within three years from due date.

(b) Advances, Deposits and Prepayments

Advances are initially measured at Cost. After initial recognition, advances are carried at Cost less deductions, adjustments or charges to other account heads Such as Property, Plant and Equipment, Inventory or Expenses. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss.

(c) Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant rise of changes in value.

Financial Liabilities

The company initially recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual provisions of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. The company classifies non-derivative financial liabilities into the other financial liability's category, such financial liabilities are recognized initially at fair value less directly attributable transaction cost. Subsequent to initial recognition, these financial liabilities are measured at amortized cost: Other financial liabilities comprise loans and borrowings, bank overdrafts and creditors and accruals.

(a) Creditors and Accruals

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.



C. Impairment of Assets

The carrying amount of the company's assets are revalued at each reporting date to determine whether there is any indication of impairment's any such indication exists then the assets recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceed its recoverable amount. The management has made assessment of impairment and found no impairment.

D. Employee benefits

(i) Short-term benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably. Following benefits are provided as short-term benefits

- Absences: Paid annual leave and sick leave, recreation leave.
- Basic Pay: Salary as per national pay scale.
- Non-monetary Benefit: Car facilities, telephone.
- Performance Pay: Profit Bonus.

(ii) Defined contributions plan

a) Gratuity Scheme

i) Pension Scheme

The Company contribute to the BSEC Pension Fund for the Central cadre i.e (9th grade & above) employees. The Company contributes 35% of basic salary as contribution to the fund for the employees from the date of joining. The fund is managed by a Board of Trustees under BSEC. Members of this fund become eligible to receive pension as par Govt. rules.

ii) Employee Gratuity Scheme

The Company operates funded gratuity scheme for the non-management employees whereby the Company contributes 25% of basic salary as contribution to the fund for the non-management employees from the date of joining. The Fund is managed by a Board of Trustees. Members of this fund become eligible to receive gratuity on completion of 5 years of continuous services with the Company.

b) Provident Fund

The company operates two types of provident funds:

i) Contributory provident fund

Contributory provident fund for its all staff, workers and junior officers which were recognized on 30th June, 1967 under the Income Tax Ordinance 1984. Contribution to the fund is made equally by employee and employer @ 8.33% of basic pay for eligible permanent employees. The said fund is managed by a duly constituted four-member board of trustees. Assets of provident fund are held in a separate trustee fund as per the relevant rules and is funded by payments from employee and by the company. The company's contributions to the provident fund is charged as revenue expenditure in the period to which the contributions relate.

ii) General provident funds

All Central Cader officer who is under national pay scale 2015 grade nine and above. It is constituted under general provident fund rules 1979.

c) Workers' Profit Participation Fund

The Company operates fund for workers as "Workers' Profit Participation Fund" and 5% of the net profit before charging such expense has been transferred to this fund as per section 234 of Bangladesh Labor Act 2006 (amended in 2013).

d) Share Based Payment

No Share based payment has been made during the year.



E. Creditors and Accruals

Creditors

The company has recognized creditors as expenses that have already been incurred by the company for goods and services received and which are going to be due for payment in the future.

Accruals

Accruals are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

F. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

G. Related Party Disclosure

Parties are considered to be related if one of the Parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties. Related party disclosures have given in notes – 37.00 (ii) in notes to the financial statements.

H. Revenue from contract with customers

Eastern Cables Limited has applied IFRS 15 using the cumulative effect method and therefore the comparative information has not been restated and continues to be reported under IAS 18. Under IFRS 15, revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties. The company recognizes revenue when it satisfies a performance obligation by transferring control over services/goods to a customer.

The company considers the terms of the contract and its customary business practices to determine the transaction price. The transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods or services to a customer. The consideration promised in a contract with a customer may include fixed amounts, variable amounts, or both.

In the comparative period, revenue was measured at the fair value of the consideration received or receivable. Revenue was recognized when good or services rendered, to the extent it was probable that the economic benefits from the transactions would flow to the company and the revenue could be reliably measured.

Nature of Services

The following is a description of the principal activities from which the company generates its revenue.

Local Sales of Wire

Sales are recognized at the time of actual delivery to the users and dealers from factory godown, Chittagong and Dhaka Sales Center.

I. Finance income and finance costs

The Eastern Cables Limited finance income and finance costs include:

- Interest income;
- Interest expense;



Interest income or expense is recognized using the effective interest method.

The “effective interest rate” is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- The gross carrying amount of the financial asset; or
- The amortized cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortized cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortized cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross Basis.

J. Borrowing Costs

Interest and other costs incurred by the company in with the borrowing of funds are recognized as expense in the year in which they are incurred, unless such borrowing cost relates to acquisition/construction of assets in progress that are capitalized as per IAS 23 "Borrowing Costs". Borrowing Cost incurred against short term loan has been capitalized under effective interest rate method.

K. Income taxes

The income tax expense represents the sum of the tax currently payable and deferred tax.

Corporate tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in profit or loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for corporate tax is calculated using tax rates (20%) that have been enacted or substantively enacted by Finance Act 2023 and applicable at the end of the reporting period.

A provision is recognized for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgment of tax professionals within the company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Deferred tax

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized based on tax laws and rates that have been enacted or substantively enacted at the reporting date.

Corporate tax and deferred tax for the year

Corporate and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the corporate and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where corporate tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

L. Earnings Per Share (EPS)

The company calculates Earning/ (Loss) per share (EPS) in accordance with IAS-33 “Earning per Share”.

Basic Earning

The company calculates earning for the year attributable of the ordinary shareholders. As there is no preference dividend, Minority interest or extra ordinary items. The net profit after tax for the year has been considered or fully attributable to ordinary.



Basic Earnings Per Share

This has been calculated by divided the basic earning by the weighted average number of ordinary share outstanding during the year.

Diluted Earnings Per Share

No diluted EPS is required to be calculated for the year as there was no scope for dilution during the year under review.

M. Contingencies

Contingent assets

Contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent liabilities

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

N. Financial Risk Management

Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

a) Credit Risk

Credit risk is the risk of a financial loss to the company if a customer or counter party to a financial instrument fails to meet its contractual obligation and arise principally from the company's debtors. Management has a credit policy in place and exposure to credit risk is monitoring ongoing basis. Risk exposure from financial assets, i.e., cash at bank and other external receivables are nominal.

b) Liquidity Risk

Liquidity risk is the risk at the company will not be able to meet the financial obligation as they fall due. The company approach to management liquidity (Cash & Cash Equivalent) is to ensure as per as possible, that it will always has sufficient liquidity to meets its liabilities when, due under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company reputation. Typically, the company ensure that it has sufficient cash & cash equivalents to meet the expected operational expenses, including financial obligation through preparation of cash flow. Forecast, prepared base on timeline of payment of the financial obligations and accordingly arranged for sufficient liquidity/fund to make the expected payment within due date.

In extreme stressed conditions, the company may get support from the related company in the form of short-term financing.

c) Market Risk

Market risk is the risk that change in market prices such as foreign exchange rates and interest that affect the company income or values of its holding of financial instrument. The objectives of the market risk management are to manage and control market risk exposures within acceptable parameters.

i) Currency Risk:

As on 30th June, 2023 there was no exposure to currency risk as there were no foreign currency transactions made during year under review.

ii) Interest rate risk:

Interest rate risk is the risk that arises due to change in interest rate on borrowing. There was no loan which to subject floating rates of interest. The company has not entered into any type of derivate instruments in order to hedge interest rate as at the reporting date.

O. Export :

The Company Export after 9 years later to China National Technical Export & Import Corporation.(CNTIC). The amount of Export is \$10,50,000 against 1000 km Insulated Wasp Conductor.

P. Significant Daviations:

- a) Due to net profit the EPS has increased.
- b) As more liabilities has been paid than previous year so the NOCFPS has decreased.





Note No.	Particulars	Amount in (BDT)	
		2022-2023	2021-2022
5.00	Property, Plant and Equipment:		
	(A) Historical Cost		
	Opening Balance	9,323,577,281	524,538,921
	Asset Revaluation	-	8,798,854,852
	Addition/(Disposal) during the year	46,467	183,508
	Closing Balance	9,323,623,748	9,323,577,281
	(B) Accumulated Depreciation		
	Opening Balance	369,523,292	360,377,024
	Charged during the year	9,404,495	9,146,268
	Closing Balance	378,927,787	369,523,292
	Carrying Amount (A-B)	8,944,695,961	8,954,053,989
	***For Details Please See Annexure - A		
6.00	Deferred Tax:		
	Opening Balance	(16,847,415)	(14,652,603)
	(Increase)/Decrease of Deferred Tax Assets	(2,144,095)	(2,194,811)
	Closing Balance	(18,991,510)	(16,847,415)
8.00	Inventories:		
	Stocks of Raw Materials	215,258,827	97,759,601
	Work-In-Process	37,726,653	5,898,241
	Intermediate Products	19,596,930	15,419,732
	Stock of Finished Goods	122,426,490	75,819,712
	Stores and Sundry Stock	34,798,823	33,000,189
	Goods in Transit	-	1,789,267
		429,807,722	229,686,742
	Amount considered obsolete/damaged	(1,084,048)	(1,084,048)
		428,723,674	228,602,694

***Physical Inventories as on 30.06.2023 has been taken by the Inventory Committee of the Company.



8.01 Stocks of Raw Materials:

Particulars	2022-2023		2021-2022	
	Quantity (in MT)	Amount in (BDT)	Quantity (MT)	Amount in (BDT)
Aluminum Rod	75.040	46,055,628	79.790	17,077,395
Copper Rod	10.024	22,693,545	22.190	21,746,200
Chalk Powder	138.000	3,517,620	38.800	654,010
Stabilizer	50.750	15,670,331	9.250	2,230,702
PVC Resin	324.000	44,627,112	-	-
DOP	127.800	29,542,759	41.000	6,647,904
PVC Fast (Pigment)	0.870	1,368,747	0.550	966,443
Soot Paste	2.000	552,988	3.500	878,980
Titan Di Oxide	2.950	611,411	3.150	652,863
Cablec	1.800	1,091,261	0.300	253,962
Paraffin wax	3.450	905,639	2.550	426,758
Gum Cotton tape	2.140	4,034,199	0.820	1,334,466
Soft PVC Tape	8.920	1,471,046	8.929	1,473,027
Copper Tape	1.860	2,908,843	1.380	2,511,620
Steel FlatWire & Strips	33.490	3,965,881	41.390	3,547,553
ACSR Core wire	270.400	25,430,540	271.170	25,430,540
Conducting tape	1.460	1,815,796	0.720	613,190
Calsind Clay N-501	3.830	772,749	4.530	915,181
Chlora Paraffin N-40	3.740	175,705	3.740	175,705
Others	5.316	265,508	19.570	971,955
	1,067.840	207,477,309	553.329	88,508,453
Packing Materials	-	618,911	-	511,998
Scrap Materials	-	7,162,607	-	8,739,150
	1,067.84	215,258,827	553.33	97,759,601

8.02 Stores and Sundry Stocks:

	Amount in (BDT)	
	2022-2023	2021-2022
Construction Materials	138,113	96,621
Iron, Steel & Others Metal	179,764	201,954
Pipe, Tubes & Fittings	78,427	54,874
Fuel, Oil & Lubricants	1,083,613	1,142,874
Process Materials	309,746	39,784
Prints & Varnishes	107,886	63,608
General Hardware	403,417	368,329
Loose Tools	83,617	69,677
Domestic Equipments	234,221	390,610
Furniture & Fixture	62,883	62,883
Cord, Rope & Chains	35,996	35,373
Packing Gasket & Ins. Materials	23,755	19,562
Medicine	38,099	17,086
Stationery	1,159,807	774,764
Mechanical Spares	22,479,962	21,801,103
Electrical Spares	8,338,388	7,861,087
Office Equipment	41,130	-
	34,798,823	33,000,189



Note No.	Particulars	Amount in (BDT)	
		2022-2023	2021-2022
9.00	Trade and Other Receivable:		
	Trade Receivable (Note - 9.01)	90,625,550	79,991,134
		90,625,550	79,991,134
9.01	Trade and Other Receivable:		
	M/S. Amin Enterprise	261,005	-
	M/S. Ali Electric, Sylhet.	292	889
	M/S Ahmedia Traders	958	958
	Evergeen Enterprise, Dhaka	97,777	74654
	Habib Brothers, Chittagong	3,500	3500
	Kustia Electric, Dhaka	148,875	148111
	The New Electric Co. Dhaka	9,978	9978
	Nurani Traders, Chittagong	32,551	40682
	New Moon Light, Chittagong	700	700
	Purbanchol Electric, Dhaka	76,466	76466
	S. K. Electric Engineers, Dhaka	325,545	325545
	R.S. Enterprise, Ctg	-	566518
	T.F.C Electric center	6,774	6774
	ECL Sales Center, Dhaka	1,864,784	4661881
	Gazi Wires Ltd.	9,122	304081
	Adex Corporation Ltd., Dhaka	92,731	92731
	New Somonbag Cha Bagan Molovibazar, Sylhet	2,217	2217
	Admjee EPZ (BEPZA) Narayangonj	365,823	365823
	Latif Bawany Jute Mills	1,192	1192
	Admjee Jute Mills Ltd. Narayangonj	2,345	2345
	Bd.Gas Fields Company Ltd. Cumilla	-	19545
	Bangladesh Railways, Chittagong	1,285,533	1285533
	Barind Multipurpose Dev. Project, Rajshahi	197,957	197957
	Bd Sugar & Food Mills Corp.Dhaka	507,752	507752
	Ctg. Dry Dock Ltd. Ctg	260,864	-
	Commanding Officer (Navy), Chittagong	1,788,763	977800
	Carpetting Jute Mills, Jessore	1,002	1002
	Dhaka Electric Supply Co. (Local)	615,415	615415
	Dhaka Electric Supply Authority	2,082,671	2082671
	Eastern Electric	1,177	1177
	Eastern Enterprise	1,010	1010
	Eastern Refinery Limited, Ctg	928,591	935955
	Export sales	234,306	234306
	Export Processing Zone Authority, Ctg	27,118	27118
	General Electric Mfg.Co.Ltd. (GEMCO)	755,254	752874
	Jalalabad Gas Fields Ltd.	252,800	252800
	Jamuna Oil Co. Ltd Ctg	326,984	235322
	Osmania Glass Sheet Factory Ltd.	6,793	6793
	REB, Dhaka Export	705,106	705106
	REB, Dhaka Local	20,557,737	20557737
	Padma Oil Co. Ltd. Ctg	14,255	14255
	PDB, Dhaka (AAC/ACSR)	5,062,204	5062204



Note No.	Particulars	Amount (In Taka)	
		2022-2023	2021-2022
	PDB, Dhaka (11 KVA-Cables)	2,940,122	2940122
	PDB, (Insulated, WASP), Dhaka	99,492	99492
	PDB Central Purchase	4,809,145	4809145
	PDB, Chittagong	1,211,186	1211186
	PDB, Chittagong Hill Tract Electrification Project	997,654	997654
	PDB, 18-Town Power Dist. Project	37,619	37619
	PDB, 09-Town Power Dist. Project	292,036	292036
	GR PDP, Rajshahi (Local)	33,483	33483
	Ashugong Electric Supply	883,595	883595
	Rangamati Power Distribution Project-II	608	608
	Pabna Sugar Mills	247	247
	Toya Eng. Works	73,864	73864
	WASA, Dhaka	24,040,599	4445905
	BD. Atomic Energee Corp., Dhaka	87,120	87120
	Bangladesh Textile Mills Ltd.	498	498
	Cemex Cement (BD) Ltd.	204	204
	BSEC Head Office, Dhaka	324,316	301812
	Sylhet Gas Fields	449,900	449900
	Ctg. Urea Fertilizer Ltd	209,356	
	North Bengal Sugar Mill	4,835	5255
	A.S.M Shadhudul Hoque Bulbul, director, ECL	419	
	Progati Industries Ltd.	294,345	294787
	Pacific Accesories Ltd/Pacificce Jeanes Ltd	749,889	2897345
	Chittagong Engineering University	7,740	7740
	Chittagong WASA	53,390	53390
	Chittagong University	16,924	16924
	Meghna Petroleum Ltd., Chittagong	28,917	28917
	Palash Urea Fertilizer	3,601	3601
	Sattar Electrical & Abonite	2,461	1165
	Mishuk Electric Co., Chittagong	2,444	2444
	KEPZ, Chittagong	5,651	5651
	Ctg City Corporation	56,708	56708
	Urea Fertilizer Factory Ltd., Gorashal	171,752	171752
	Faridpur Sugar Mills Ltd.	-	232
	Dhaka City Corporation, Dhaka	12,132	12132
	The Security Printing Corporation	83,766	94756
	Standard Asiatic Oil Co. Ltd., Guptakhlal	54,116	54116
	Suveccha Engineering, Pahartali Chittagong.	-	2782
	M/s. Gas Transmission Co. Ltd.	24,206	24206
	Jamuna Fertilizer Co.Ltd	175,954	177621
	Postal Department of Bangladesh, Directorate of Postal, Dhaka	26,517	26517
	The Light House, Chittagong	99,868	99868
	Derms Electric Island	457	983
	Bakhrabad Gas System Ltd., Comilla	2,131	2131
	ECL Sals Centre ,CTG.	1,194,764	2755061
	Comilla Export Proccesing Zone,Comilla.	293	293
	Mymensingh Polli Biddut Shamiti-2	583,684	583684

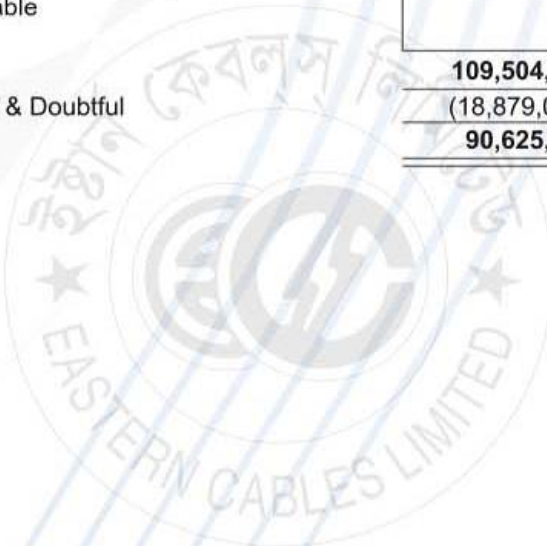




Note No.	Particulars	Amount (In Taka)	
		2022-2023	2021-2022
	Ashugonj Fertilizer & Chemical Company Limited.	414,054	414054
	Rajshahi Sugar Mill Ltd. Rajshahi	494	494
	Mubarakgonj Sugar Mills Ltd., Jhenidha	20,489	29464
	Concred Engr. & Construction (WTC)	73,410	3847
	Telephone Shilpa Sangsta Ltd., Gazipur	42,237	42237
	Bangladesh Forest Research Institute, Chittagong	2,625	2419
	SALES & DISPLAY CENTRE, BSEC BHAVAN	8,317,597	8313735
	The Crescent Jute Mills Company Limited, Khulna	59,156	59156
	Zeal Bangla Sugar Mill's Ltd. Jamalpur	37,523	
	West Zone Power Dist. Khulna	606,807	606807
	CUET	73,280	73280
	Eastern Tubes Ltd	177,091	177091
	Power Grid Co. of Bangladesh Ltd., Dhaka	7,025	12024
	Dhaka North City Corporation	3,206,121	3206121
	TeleTalk Bangladesh Limited, Dhaka.	49,050	49050
	Karnaphully Gas Distribution Co. Ltd.	1,219	1219
	BD Petroleum Exploration & Prod Co. (Bapex)	342,503	328155
	Dhaka South City Corporation	104,040	
	Hajigonj Pourashava, Chandpur	6,808	6808
	Galfa Habib Ltd. Ctg.	16,399	16399
	Electricity Generation Co. Bangladesh	729	729
	Bangladesh Cable Industries Limited, Khulna	586	586
	Bangladesh Jute Mills Ltd. Gorashal, Norshingdi.	127,596	127596
	Hafiz Jute Mills Ltd. Ctg.	10,370	10370
	Chittagong Power Station, Rowjan	263,985	263985
	Bangladesh Standard & Testing Institution (BSTI)	224,735	19739
	Dhaka University Of Engineering & Technology (D.U.E.T)	91,390	17772
	Bangladesh University Of Engineering & Technology (B.U.E.T)	36,697	41764
	210, Megawatt shiddirgonj, biddut kendro, Shirajgonj.	128,333	128333
	Noakhali Palli Bidyut	282,612	282612
	Rajshahi Jute Mills	2,235	2235
	Tangail Palli Bidyut Samity	574,406	574407
	Noakhali Science & Technology	18,148	22015
	Palli Bidut Shamity-3, Dhaka	205,804	205804
	Chittagong Port Authority	4,594,933	4594933
	UMC, Jute mills Ltd.	47,089	47089
	SALES & DISPLAY CENTRE, ECL Factory Gate	-	5115126
	Public Private Partnership Authority	1,815	1815
	Sharanarti Tran O Prattabashon Commission, Cox's Bazar	373	373
	Sales Center at Nababpur, Dhaka	4,589,197	3725405
	Star Jute Mills	10,091	10091
	Bepza, Dhanmondi, dhaka	3,866	-
	Sales Center Rangpur	75,650	75650
	Sales Center at Mymensingh	416,498	428054
	BITAC	3,268	5357
	Sales Center at Tongi, Dhaka	1,604,795	1418726
	Essential Drugs Co. Ltd.	142,804	142804



Note No.	Particulars	Amount (In Taka)	
		2022-2023	2021-2022
	Bangladesh Forest Development Corporation	14,172	16857
	National poet Kazi Najrul Islam University, Maymansing	954,649	954647
	Bangladesh milk producer's co-operative union Ltd.	16,732	16732
	Feni Pourosova	0	2046
	Shobhan Builders, Paikpara Power House, Muslim Nagor, Narayanganj.	11,723	11723
	Barishal Pallibidduth Samity	7,626	7626
	BRAC	33,624	187154
	Dhaka steel Work Ltd	13,860	13860
	Reliance Traders	393	393
	Four H Group	44,025	44025
	Meridian Foods Ltd. Ctg	19,630	-
	Popular Pharmaceutical Ltd.	290,070	-
	ETP at 14 Sugar Mills	735,000	-
	Sikder Enterprise, College road.	1,283,185	-
	Custom Rebate / Duty Draw back on Export	-	1,372,707
	Insurance Claim Receivable	-	432,436
	Survey Fee	-	277
		109,504,562	98,870,146
	Amount Considered Bad & Doubtful	(18,879,012)	(18,879,012)
		90,625,550	79,991,134



**10.00 Current Account With Project Under BSEC:**

G. E. M. Co. Ltd.
Chittagong Dry Dock Ltd.
Gazi Wires Ltd.
National Tube Ltd.
Eastern Tubes Ltd.
Bangladesh Blade Factory Ltd.
Dhaka Steel Workshop
Atlas (BD) Ltd.
Prantik Traders

Amount Considered Bad & Doubtful

Amount in (BDT)	
2022-2023	2021-2022
6,120,372	6,591,111
1,590,560	1,234,160
736,062	425,948
231,253	64,659
594,670	425,513
1,145,217	1,042,700
79,518	12,881
699,219	432,667
2,170	2,170
11,199,042	10,231,810
(1,000,870)	(1,000,870)
10,198,172	9,230,940

11.00 Current Accounts With Projects Under BSEC Dis-Invested by Government:

Chittagong Steel Mills Ltd.
Dock Yard & Eng. Works Ltd.
Bangladesh Cycle Industries Ltd.
Metalex Corporation Ltd.
Ispahani Marshal Ltd.

11,435,198	11,435,198
984,936	984,936
2,374,931	2,374,931
313,802	313,802
995,084	995,084
16,103,953	16,103,953

12.00 Advances, Deposits and Pre- payments:

Advances (Note - 12.01)
Deposit (Note - 12.02)
Pre-payments (Prepaid VAT) (Note - 12.03)

1,045,662,648	1,027,730,847
6,397,272	6,840,243
45,831,813	74,072,068
1,097,891,733	1,108,643,158



Note No.	Particulars	Amount in (BDT)	
		2022-2023	2021-2022
12.01	Advances		
	Advance against Expenses	3,528,032	6,271,792
	Advance against T.A./D.A.	1,207,236	1,214,976
	Advances against wages Commission	15,011	15,011
	Officers Mess.	47,025	65,225
	Advance to Cement Clinker against Housing Colony	1,050,093	1,047,897
	Advance to T.S.P. against Housing Colony	1,599,743	1,759,311
	Advance against Pre-Liberation (BTOB advertising Ltd.)	11,000	11,000
	North Bangel Papers Mill	1,394	1,394
	Advance against Flood & Cyclone	163,002	163,002
	Eid Advance	19,188	19,188
	Advance to Supplies	1,650,681	1,650,681
	Advance to BOC	8,649	37,646
	Advance to Railway	122,978	122,978
	RAB-7	647,467	647,467
	EKECHIS	-	144
	Advance Income Tax (Note - 12.01A)	1,035,715,522	1,014,827,507
		1,045,787,020	1,027,855,219
	Amount Considered Bad & Doubtful	(124,372)	(124,372)
		1,045,662,648	1,027,730,847

***All advances except advance to Railway & North Bengal Paper Mills are considered good. No amount was due by the directors (including managing director) of the company.

12.01A Advance Income Tax

Opening Balance	1,014,827,507	992,083,231
Deducted at source during the year	20,888,015	22,744,276
	1,035,715,522	1,014,827,507
Adjusted during the year	-	-
Closing Balance	1,035,715,522	1,014,827,507

Details break-up as follows:

Cash	35,112,356	35,112,356
Bill of Entry	369,477,367	361,951,996
TDS -Govt. Organization	623,832,839	610,546,561
TDS- Bank L/C	58,392	58,392
TDS-Bank interest	7,234,568	7,158,202
	1,035,715,522	1,014,827,507



Note No.	Particulars	Amount in (BDT)	
		2022-2023	2021-2022
12.02 Deposits			
	Security Deposits	5,012,213	6,605,213
	Margin against Bank Guarantee	1,385,059	235,030
		6,397,272	6,840,243
12.03 Pre-payments (Pre-paid VAT):			
	Opening Balance	74,072,068	61,387,909
	Deposit during the year	29,100,043	63,914,559
		103,172,111	125,302,468
	Adjusted during the year	(57,340,298)	(51,230,400)
	Closing Balance	45,831,813	74,072,068
13.00 Cash and Cash Equivalents:			
	Cash in Hand	224,009	68,702
	Cash at Bank (Note - 13.01)	8,511,074	15,291,097
	Stamp	2,000	2,000
		8,737,083	15,361,799

13.01 Cash at Bank:

Bank & Branch Name	Account Type No.	Amount in (BDT)	
		2022-2023	2021-2022
Sonali Bank, North Patenga Br., Ctg.	STD 0802004000021	91,973	10,411,575
Agrani Bank, Steel Mill Br, Ctg.	STD -0200006329747	252,416	510,070
Agrani Bank, Thatari Bazar Br. Dhaka	STD-0200002599847	2,126,480	1,530,240
Sonali Bank, Baitul Mokarram Br.	STD 0104240000247	1,455,023	313,030
Janata Bank, Kawran Bazar Br., Dhaka	Current A/C No.-200020463	17,219	17,909
Agrani Bank, WASA Br. Dhaka	Current A/C-0200000797623	217,644	40,727
Janata Bank, Patenga Road Br., Ctg	STD-0100021100794	63,849	63,569
Sonali Bank, North Patenga Br., Ctg.	Current A/C No. 001003129	537,975	11,650
AB Bank Ltd., Kawran Bazar Br.	Current A/C-4002776270-430	874,145	860,288
The City Bank Limited, Jubilee Road Br.	STD 3101066054001	2,425,442	539,852
AB Bank, Kawran Bazar Br., Dhaka	Current A/C-4002538388000	336,121	876,034
UCBL . Agrabad Branch Ctg	SND 41301000000682	79,907	101,864
UCBL . Agrabad Branch Ctg	CD 41101000002062	13,883	14,003
AB Bank Ltd. Anderkilla Branch Ctg	C/D 4125-796698-000	285	285
Sonali Bank Agrabad Branch, Ctg	SND 0401103000119	10,104	-
Janata Bank , EPZ Branch, Ctg	SND 0100237575088	8,609	-
		8,511,074	15,291,097



Note No.	Particulars	Amount in (BDT)	
		2022-2023	2021-2022
14.00	Share Capital		
14.01	Authorised Capital		
	60,000,000 Ordinary Shares @ 10/- each	600,000,000	600,000,000

***Pursuant to the order No-SEC/CMRRCD/2009-193/109 Dated 15th September, 2011 of Securities Exchange Commission (SEC) to change the denomination of Share (face value) of Eastern Cables Limited from existing Tk.100.00 to Tk.10.00. Decision has been taken in an Extra Ordinary General Meeting (EGM) of the Company held on 24th November, 2011.

14.02	Issued, Subscribed and Paid-up Capital:	264,000,000	264,000,000
	Details break-up are as follows:		
	Details break-up are as follows:		
	10,200,000 Ordinary shares of Tk 10 each (Fully Paid-up for consideration otherwise than in cash.)	102,000,000	102,000,000
	9,800,000 Ordinary shares of Tk 10 each (Fully Paid-up for consideration in cash.)	98,000,000	98,000,000
	4,000,000 Ordinary shares of Tk 10 each (Fully Paid-up as Bonus Share (For the year 1996-1997.))	40,000,000	40,000,000
	2,400,000 Ordinary shares of Tk 10 each (Fully Paid-up as Bonus Share (For the year 2017-2018.))	24,000,000	24,000,000
		264,000,000	264,000,000

14.02A Issued, Subscribed and Paid-up Capital:

***20,000,000 Nos. Ordinary Shares @10/- each have been issued. Out of which 10,200,000 Ordinary Shares worth Tk. 102,000,000/- have been allotted and allocated to the Govt. of the Peoples Republic of Bangladesh being 51 %, which have subsequently been handed over to Bangladesh Steel & Engineering Corporation. 6,800,000 Ordinary Shares worth Tk. 68,000,000/- have been issued to the General Public and Other Organizations being 34 % of total Issued Capital. The balance 3,000,000 Ordinary Shares worth Tk. 30,000,000/- being 15 % of Issued Capital have been kept reserve for the Employees of ECL but the said shares have been allotted to Bangladesh Steel & Engineering Corporation in 1990 as per Rules B of 8-A of the Articles of Association of the Company as the Employees of ECL have failed to purchase the said shares in due course. In 1996 these 15 % shares i.e. (3,000,000 Shares) have been sold to the general public through ICB as per advice by the Government of Bangladesh.

14.02B Bonus Share:

As per decision taken in the 97th meeting of the Board of Directors and unanimously accepted in the 10th Annual General meeting, the Company issued 20 % Bonus Share i.e. 4,000,000 Ordinary Shares @10/- each amounting to Tk. 40,000,000 on issued and Paid Up Capital during the financial year 1996-97 and subsequently decision taken in the 393th meeting of the Board of Directors and unanimously accepted in the 32th Annual General meeting, the Company issued 10 % Bonus Share i.e. 2,400,000 Shares.



14.03 Classification of Shareholders by Holding

Range of Holdings	2022-2023		
	Number of Shareholders	Number of Shares	% of Share Holding
Less than or equal 500 shares	11,676	1,141,512	4.32
501 to 5,000 shares	1,200	1,597,740	6.05
5,001 to 10,000 shares	40	319,000	1.21
10,001 to 20,000 shares	7	355,000	1.34
20,001 to 30,000 shares	4	168,000	0.64
30,001 to 40,000 shares	6	207,395	0.79
40,001 to 50,000 shares	3	139,899	0.53
500,001 to 100,000 shares	10	707,820	2.68
100,001 to 1000,000 shares	3	749,222	2.84
Over 1000,001 shares	7	21,014,412	79.60
	12,956	26,400,000	100

14.04 Position of Shareholdings:

Name of Holdings	Number of Shareholders	Number of Shares	% of Share Holding
Bangladesh Steel & Engineering Corporation	1	13,464,000	51%
General Public (Institution and Individual)	12,955	12,936,000	49%
	12,956	26,400,000	100%

14.05 Market Price of Ordinary Shares:

The shares are listed with Dhaka and Chittagong Stock Exchange Limited. On 30 June 2023, each share was quoted at Tk. 200.20 in the Dhaka Stock Exchange Ltd., Tk. 202.80 in the Chittagong Stock Exchange Ltd.

Particulars	Amount in (BDT)	
	2022-2023	2021-2022

15.00 Assets Revaluation Reserve:

Opening Balance	8,816,898,675	18,043,823
Revaluated During the year	-	8,798,854,852
	8,816,898,675	8,816,898,675
Transferred During the year	-	-
Closing Balance	8,816,898,675	8,816,898,675

16.00 Reserve and Surplus:

Reserve for XLPE (High Voltage Insulated Cables)	42,000,000	42,000,000
Redemption Reserve	22,500,000	22,500,000
Reserve for Replacement of Machinery	109,870,739	109,870,739
Dividend Equalization Reserve	130,547,070	130,547,070
	304,917,809	304,917,809



Note No.	Particulars	Amount in (BDT)	
		2022-2023	2021-2022
17.00	Long Term Loans		
	A.D.P Loan (Note - 17.01)	1,467,614	1,467,614
	Quasi-Equity Loan (Interest. free) (Not - 17.02)	67,252,000	67,252,000
	Govt. Loan for Manpower Equalization (Note - 17.03)	8,717,121	8,717,121
		<u>77,436,735</u>	<u>77,436,735</u>
17.01	A.D. P Loan		
	Opening Balance	1,467,614	1,467,614
	Addition During the Year	-	-
	Paid/Adjusted during the year	1,467,614	1,467,614
	Closing Balance	<u>1,467,614</u>	<u>1,467,614</u>
17.02	Quasi-Equity Loan (Interest Free):		
	Closing Balance	<u>67,252,000</u>	<u>67,252,000</u>

***This is an Interest Free Loan and is payable to the Vendors in 20 Half Yearly Equal Installments after 6th years from the date of share issued, i.e. 01st July, 1993. During the year no amount was paid against this loan.

17.03	Govt. Loan for Manpower Equalization (Interest Free):		
	Closing Balance	<u>8,717,121</u>	<u>8,717,121</u>

***The above amount has been received under Mostafiz Commission through BSEC on account of voluntary retirement. It is an interest free Loan. During the year no amount has been paid from this account.

18.00	Defined Benefit Obligations - Gratuity:		
	Opening Balance	119,278,628	114,578,476
	Provision made during the year	12,469,831	17,485,365
		<u>131,748,459</u>	<u>132,063,841</u>
	Paid during the year	(263,023)	(12,785,213)
	Closing Balance	<u>131,485,436</u>	<u>119,278,628</u>

Particulars	Account No.	Amount in (BDT)	
		2022-2023	2021-2022
19.00	Short Term Loan:		
Sonali Bank North patenga, Ctg.	A/C No.# 201000017	294,282,690	310,300,782
UCBL Agrabad Br. Ctg.	A/C No. # 0041749000000354	98,147,264	92,187,382
Basic Bank Ltd.,Agrabad, Ctg.,	CC A/C No. # 0850-05-0000381	91,231,612	80,718,054
Security Over Draft Loan		87,335,763	-
		<u>570,997,329</u>	<u>483,206,218</u>



Note No.	Particulars	Amount in (BDT)	
		2022-2023	2021-2022
20.00	Creditors and Accruals:		
	Accounts Payable to BSEC (Note - 20.01)	320,077	320,077
	Liabilities for Goods Supplied (Note - 20.02)	136,277,980	83,935,790
	Liabilities for Expenses (Note - 20.03)	22,301,812	18,045,243
	Other Financial Liabilities and Provisions (Note - 20.04)	133,981,125	133,001,062
	Workers' Profit Participation Fund and Workers' Welfare Fund (Note - 20.05)	3,380,284	3,084,023
		296,261,277	238,386,194
20.01	Accounts Payable to BSEC:		
	Projects under BSEC (Note - 20.01A)	313,451	313,451
	Projects under BSEC Dis-Invested by Govt. (Note - 20.01B)	6,625	6,625
		320,077	320,077
20.01A	Projects under BSEC:		
	Pragati Industries Ltd.	311,837	311,837
	Bangladesh Diesel Plant Ltd.	1,615	1,615
		313,451	313,451
20.01B	Projects under BSEC Dis-Invested by Government:		
	General Iron & Steel Industries Ltd.	3,096	3,096
	National Iron & Steel Industries Ltd.	300	300
	Petro Synthetic Products Ltd.	1,894	1,894
	Khulna Industrial & Trading Co. Ltd.	1,335	1,335
		6,625	6,625
20.02	Liabilities for Goods Supplied:		
	Supplier Current Accounts (Local)	37,346,686	6,527,271
	Supplier Current Accounts (Import)	98,931,294	77,408,519
		136,277,980	83,935,790
20.03	Liabilities for Expenses:		
	Sundry outstanding Expenses	847,526	1,873,663
	Accrued Expenses	21,454,286	16,171,580
		22,301,812	18,045,243



20.04 Other Financial Liabilities & Provisions

Details break-up are as follows:

	Amount in (BDT)	
	2022-2023	2021-2022
Payable to Provident Fund (ECL)	16,961,379	19,364,719
Provident fund Loan(ECL)	32,401,266	31,322,623
BSEC PF Loan	-	639,270
BSEC Provident Fund	8,415	235,000
Progati PF Contribution	57,748	54,976
CDDL PF Contribution	11,206	11,206
Workers Union(97)	23,568	20,788
Workers Union(841)	2,614	2,614
BSEC Accounts Forum	700	700
Officers Forum	46,419	39,219
Diploma Association	61,871	40,871
Insurance Group Term	7,860	7,860
EKECHIS	145	145
VAT Payable on Party	2,565,867	726,252
Source Tax	3,015,155	3,932,869
Income Tax Payable (Customers Payable)	1,858,727	669,493
Gas Bill (Karnofuli Gas/Bakhrabad Gas Systems Ltd)	758,341	320,880
Loan with Interest	1,487	1,487
Interest Free Loan	202,134	202,134
Revenue Stamp	27,461	23,731
Amount against Canteen contractor	3,090	590
Earnest Money	398,730	398,730
Security Money	6,118,498	5,567,498
Power Development Board	170,690	170,690
Outstanding Wages of Labour	191,981	191,981
Interest on TA/DA	14,420	14,420
Interest on CSM	13,756,519	13,756,519
Amount against audit objection	38,108,855	38,108,855
Salary Income Tax	451,760	447,590
BSEC Loan (Moto cycle, Computer, House)	59,000	-
Insurance Claim Receivable	13,774,628	13,774,628
Salary & Wages Commission	53,609	53,609
Freedom fighters benefit	760,410	760,410
Loan of KEPZ	292	292
Advance to Washing Allowance	219,951	219,951
Creditor for advances against Expenses	48,783	121,117
Creditor for advances against TA/DA	98,992	87,485
Advance against salary	21,596	21,596
House Rent	2,000	2,000
D.A with bonus	245,972	245,972
ECL Welfare Fund	1,263,157	1,093,698
ECL Co-operative Society	225	225
Laboratory Chemical	600	600
Official Equipment	-	118,414
Miscellaneous stores	176,450	198,801
Stores Issued on loan	28,554	28,554
	133,981,125	133,001,062

20.05 Workers' Profit Participation Fund & Workers' Welfare Fund:

Net profit of the company (including the adjustment of last year) as per the Bangladesh Gazette published on 11th October, 2006 is based on the calculation @ 5%. Workers profit participation Fund & Workers welfare Fund is in the proportion of 80 : 10 : 10.

Details are given below:

Workers Profit Participation Fund (Note - 20.05A)
Workers Welfare Fund (Note - 20.05B)
Workers Welfare Fund (Government) (Note - 20.05C)

Amount in (BDT)	
2022-2023	2021-2022
631,516	430,649
2,112,575	2,042,293
636,193	611,081
3,380,284	3,084,023

20.05A Workers' Profit Participation Fund:

Opening Balance
Provision made during the year

430,649	69,270
562,246	361,379
992,895	430,649
(361,379)	-
631,516	430,649

Paid during the year
Closing Balance

20.05B Workers' Welfare Fund:

Opening Balance
Provision made during the year
Closing Balance

2,042,293	1,997,120
70,282	45,173
2,112,575	2,042,293

20.05C Workers' Welfare Fund (Government):

Opening Balance
Provision made during the year

611,081	565,908
70,286	45,173
681,367	611,081
(45,173)	-
636,193	611,081

Paid during the year
Closing Balance

21.00 Current Account with BSEC:

Bangladesh Steel & Engineering Corporation (BSEC) (Note- 21.01)

(57,918,896)	(50,295,048)
(57,918,896)	(50,295,048)

21.01 Bangladesh Steel & Engineering Corporation (BSEC):

Opening Balance
Addition during the year

(50,295,048)	(43,164,647)
1,466,704	1,590,552
(48,828,344)	(41,574,095)
(9,090,552)	(8,720,953)
(57,918,896)	(50,295,048)

Adjustment during the year
Closing Balance



22.00 Unclaimed Dividend Accounts:

 Opening Balance
 Dividend for the year (21-22)

Paid during the year

Paid to Capital Market Stabilization Fund(CMSF)

Closing Balance
23.00 Advances from the Parties:
Closing Balance
24.00 Provision for Income Tax:

 Opening Balance
 Provision made during the year

Closing Balance

Amount in (BDT)	
2022-2023	2021-2022
32,702,575	37,702,575
5,280,000	-
37,982,575	37,702,575
(4,117,653)	-
33,864,922	37,702,575
-	(5,000,000)
33,864,922	32,702,575
24,805,727	14,549,997
329,887,779	328,171,227
2,670,706	1,716,552
332,558,485	329,887,779

Year wise analysis of income tax is given below:

 Financial Year - 2022-2023
 Financial Year - 2021-2022
 Financial Year - 2020-2021
 Financial Year - 2019-2020
 Financial Year - 2018-2019
 Financial Year - 2017-2018
 Financial Year - 2016-2017
 Financial Year - 2015-2016
 Financial Year - 2014-2015
 Financial Year - 2013-2014
 Financial Year - 2012-2013
 Financial Year - 2011-2012
 Financial Year - 2010-2011
 Financial Year - 2009-2010
 Financial Year - 2008-2009
 Financial Year - 2007-2008
 Financial Year - 2006-2007
 Financial Year - 2005-2006
 Financial Year - 2004-2005
 Financial Year - 2003-2004
 Financial Year - 2002-2003
 Financial Year - 2001-2002
 Financial Year - 2000-2001
 Financial Year - 1999-2000
 Before

Adjustment made during the year

Amount (in BDT)	
Advance Income Tax	Provision for Income Tax
20,888,015	2,670,706
22,744,276	1,716,552.00
37,125,594	4,079,940
34,293,747	3,473,856
30,934,257	2,714,046
102,933,052	7,421,689
82,721,988	8,414,923
73,093,070	9,896,818
90,612,308	26,901,999
80,218,547	45,039,141
79,023,001	56,565,667
92,124,760	18,575,005
73,770,142	27,383,510
14,289,337	4,641,926
26,307,117	2,000,058
36,057,857	12,603,426
22,869,545	10,789,526
17,606,531	8,936,285
23,535,991	9,739,111
13,371,817	12,233,182
18,042,503	11,849,549
34,202,141	21,129,881
16,990,267	25,968,577
12,605,347	10,119,459
20,154,672	5,393,653
1,076,515,882	350,258,485
(40,800,360)	(17,700,000)
1,035,715,522	332,558,485



Particulars	Sales Quantity (M. Ton)		Amount in (BDT)	
	2022-2023	2021-2022	2022-2023	2021-2022
25.00 Revenue (Net of VAT):				
Local Sales	377.69	356.39	439,908,297	391,083,316
Export Sales	389.00	194.59	108,150,000	45,099,142
Total Sales	766.69	550.98	548,058,297	436,182,458
Value Added Tax			(57,340,298)	(51,230,400)
Net Sales	766.69	550.98	490,717,999	384,952,058

25.01 Production and Sales (Quantity):

Particulars	Quantity (in MT)			
	Opening Stock	Production	Sales	Closing Stock
Domestic Cables	82.34	100.33	119.18	63.49
H.T./ L.T. Power Cables	126.74	173.82	215.82	84.74
A.C.S.R. Conductor	1.97	0.81	2.53	0.25
A. AC. Insulated Wasp Ant	8.12	481.78	429.16	60.74
	219.17	756.74	766.69	209.22

Note No.	Particulars	Amount in (BDT)	
		2022-2023	2021-2022

26.00 Cost of Goods Sold:

	409,774,699	225,076,828
Raw Materials Consumption (Actual) (Note - 26.01)	367,326,186	194,928,313
Overhead	42,448,513	30,148,515
Opening Stock of Work-in-Process	5,774,871	6,309,183
Raw Materials	4,763,357	4,766,605
Overhead	1,011,514	1,542,578
	415,549,570	231,386,011
Closing Stock of Work-in-Process	(38,713,275)	(5,774,871)
Raw Materials	(36,503,288)	(4,763,357)
Overhead	(2,209,987)	(1,011,514)
	454,262,845	237,160,882
Scrap Sales	(8,739,150)	-
Exchange Gain	(1,841,927)	-
	366,255,217	225,611,140
Under/(Over) Absorbed Production Overhead (Note - 26.02)	41,102,914	71,075,642
Cost of Cables Manufactured	407,358,131	296,686,782
Cost of Drums	9,035,213	16,516,933
Raw Materials	8,312,304	13,017,270
Overhead	722,909	3,499,663
Production Cost with Drums	416,393,344	313,203,716
Opening Stock of Finished Goods	75,819,712	30,433,037
Raw Materials	70,906,999	22,995,203
Overhead	4,912,713	7,437,834
	492,213,056	343,636,753
Closing Stock of Finished Goods	(122,426,490)	(75,819,712)
Raw Materials	(115,356,484)	(70,906,999)
Overhead	(7,070,006)	(4,912,713)
Cost of Goods Sold	369,786,566	267,817,041



26.01 Raw Materials Consumption:

Opening Stock of Raw Materials

Purchase During the Year (Note - 26.01A)

Raw Material Available for Use

Stock adjustment of Intermediate, Sectional and Work-in-process

Closing Stock of Raw Materials

Raw Material Consumed

Raw Material Consumption (Actual)

Packing Materials used

Amount in (BDT)	
2022-2023	2021-2022
97,759,601	108,538,545
498,862,542	178,257,755
596,622,143	286,796,300
(5,724,826)	18,908,884
(215,258,827)	(97,759,601)
375,638,490	207,945,583
367,326,186	194,928,313
8,312,304	13,017,270
375,638,490	207,945,583

26.01A Raw Materials Purchase/Adjustment:

Particulars	Materials Quantity (M. Ton)		Amount (in BDT)	
	2022-2023	2021-2022	2022-2023	2021-2022
Aluminum Rod	500.000	-	164,080,426	-
Copper Rod	146.960	149.990	175,614,611	155,039,600
Chalk powder	150.000	-	4,158,492	-
Stabilizer	50.000	-	16,064,194	-
PVC Resin	501.030	52.950	69,010,271	9,487,747
DOP	150.000	-	37,504,375	-
PVC Fast (Pigment)	0.700	0.200	1,011,516	578,046
Soot Paste	2.000	-	641,739	-
Cablec	3.000	-	1,746,685	-
Paraffin wax	3.000	-	1,030,140	-
Gum Cotton tape	2.000	1.000	3,991,586	1,631,377
Copper Tape	2.000	2.000	4,335,108	4,105,845
Steel FlatWire & Strips	20.000	20.880	3,723,124	3,026,760
ACSR Core wire	-	0.300	-	25,671
Conducting tape	1.000	-	1,525,967	-
Others	3.500	4.600	2,389,243	1,819,300
	1,535.190	231.92	486,827,477	175,714,344
Packing Materials	-	-	12,035,065	2,543,411
	1,535.190	231.920	498,862,542	178,257,755



26.01B Raw Materials Consumption (Actual):

Particulars	Material Quantity (M. Ton)		Amount in (BDT)	
	2022-2023	2021-2022	2022-2023	2021-2022
Aluminum Rod	504.750	141.67	135,102,193	30,320,051
Copper Rod	159.126	127.80	174,667,266	133,293,400
Chalk Powder	50.800	37.50	1,294,882	701,994
Stabilizer	8.500	4.75	2,624,565	1,145,496
PVC Resin	177.027	81.82	24,383,159	11,969,553
DOP	63.200	39.60	14,609,520	6,420,902
PVC Fast (Pigment)	0.380	0.11	609,212	195,064
Soot Paste	3.500	1.89	967,731	473,393
Tetandioxide	0.200	0.40	41,452	82,903
Cablec	1.500	0.88	909,386	740,722
Paraffin Wax	2.100	1.00	551,259	167,356
Gum Cotton Tape	0.680	0.18	1,291,853	296,911
Copper Tape	1.520	1.50	3,937,885	2,730,339
Steel Flat, Wire & Steel Strip	27.900	5.54	3,304,796	2,398,522
Conducting Tape	0.020	0.02	323,361	17,130
Calsind Clay N-501	0.700	0.27	142,432	55,618
Others	1.530	1.53	2,565,236	3,918,959
	1,003.433	446.44	367,326,186	194,928,313
Packing Materials	-	-	-	2,620,910
Scrap and Wastage	-	-	8,739,150	-
	1,003.433	446.440	376,065,336	197,549,223

26.01 Comparative analysis of Raw Materials Consumption:

Particulars	Copper Rod (%)	P.V.C & Other (%)	Aluminum Rod (%)	Core Wire (%)
Domestic Cables	62.60	37.40	-	-
LT Power Cables	71.75	28.25	-	-
HT Power Cables	28.20	71.80	-	-
ACSR	-	-	67.90	32.10



		Amount in (BDT)	
		2022-2023	2021-2022
26.02	Production Overhead:		
	Factory Salary, Wages and Allowances (Note - 26.02A)	56,140,041	76,209,437
	Others Factory overhead Expenses 26.02B	28,398,196	25,325,903
		84,538,237	101,535,340
	Over Applied of Overhead	(43,435,323)	(30,459,698)
		41,102,914	71,075,642
26.02A	Salary, Wages and Allowances:		
	Basic Salary & Wages	25,587,953	35,000,590
	Leave Pay & Gratuity	7,035,779	12,917,232
	Provident Fund	1,765,026	2,260,666
	Conveyance allowance	211,037	283,528
	House Rent allowances	11,674,628	15,986,299
	Night shift Allowance	12,000	30,300
	Medical allowance	1,613,897	2,151,206
	Festival Bonus	6,819,475	5,670,908
	Boishakh Allowance	508,030	529,670
	Washing Allowance	700	108,912
	Education Allowance	445,500	1,046,500
	Recreation Allowances	342,410	72,530
	Workers' Risk Allowance	123,606	151,096
		56,140,041	76,209,437
26.02B	Others Factory overhead Expenses		
	Electricity expenses	6,792,105	5,523,793
	Gas & Fuel Expenses	379,283	357,437
	Consumable Stores & Tools	343,209	647,801
	Daily Basis Employee Wages	5,261,839	2,998,742
	Factory Clearing & Sanitation	3,000	14,773
	Water Bill (Fact.)	2,000	2,900
	Repair & Maintenance	1,793,437	2,014,456
	License & Renewal	222,379	297,379
	Insurance Premium (Group Term & General)	1,592,213	1,384,533
	Depreciation (Annexure - A)	7,711,686	7,499,940
	Canteen Subsidy	1,952,776	2,542,670
	Medical Expenses	3,864	83,037
	Milk Expenses	-	44,239
	Training Expenses	-	4,000
	Accident Compensation	5,000	16,255
	Uniform and kits	280,080	234,718
	Advertisement & Publicity	1,025,140	267,443
	Travelling & Conveyance	211,387	167,488



	Amount in (BDT)	
	2022-2023	2021-2022
Entertainment Expenses	107,648	56,154
Stationeries	312,817	187,614
Telephone	-	4,178
Books & newspaper	-	1,600
Scholarship & Award	4,000	-
Photocopy	-	420
Carrying Charge	37,300	34,600
Testing Expenses (BSTI & ISO)	145,360	655,794
Computer	4,352	14,500
Honorium of Tender Valuation Committee	207,320	269,440
	28,398,196	25,325,903
27.00 Administrative Expenses:		
Administrative Salary and Allowance (Note - 27.01)	24,571,215	17,590,703
Other Administrative Expenses (Note - 27.02)	24,409,884	26,841,655
Managing Director's Remuneration & Allowances (Note - 27.03)	1,477,984	1,331,696
Directors' Remuneration & Allowances	671,722	783,806
Legal Expenses (Note - 27.04)	73,800	55,000
	51,204,605	46,602,860
27.01 Administrative Salary and Allowance:		
Basic Salary	11,028,033	8,309,552
Leave Pay & Gratuity	2,979,722	2,212,804
Provident fund	613,488	468,817
Conveyance allowance	111,038	96,290
House Rent allowance	5,037,451	3,873,258
Medical allowance	712,168	622,572
Festival Bonus	2,813,255	1,368,900
Charge Allowance	41,141	47,184
Boishakh Allowance	155,586	143,334
Washing Allowance	14,388	17,597
Shifting Entertainment allowance	10,488	10,700
Over time Allowance	-	42,205
Education Allowance	880,677	302,000
Recreation Allowances	173,780	75,490
	24,571,215	17,590,703



27.02 Other Administrative Expenses:

Contract Labor Wages
Daily Basis Employee Wages
Electricity Bill for Housing Colony
Gas,Oil, Fuel & Lubricants
Consumable Stores
Repair & Maintenance
Gardening Expenses
Licenses & Renewal
Tax Expenses(Municipal & Other)
Insurance Premium (Fidelity, Group Term & Vehicles etc.)
Depreciation (Annexure - A)
Canteen Subsidy
Medical Expenses
Recreation & Sports
Training expenses
Social Amenities (Picnic, Eid-E-Miladunnabi & Other)
Uniform and kits
Washing expenses
Advertisement & Publicity
Travelling & Conveyance
Entertainment Expenses
Transport Rent
Stationeries
Postage & Telegram
Telephone Bill
Books & newspaper
Subscription(DSE,CSE,BAPL,CDBL)
Scholarship & Award
Photocopy Expenses
Computer Repaire, Internet& Software Expenses
Audit Fee (WPPF & PF)
BSEC Overhead
Share Office Expenses
Committee Meeting Expenses
Annual General Meeting Expenses
Company Board Meeting Expenses
Honorium of Tender Valuation Committee
Bad & Doubtful Expenses

Amount in (BDT)	
2022-2023	2021-2022
1,946,389	1,644,987
794,287	744,287
1,478,523	1,632,286
933,003	723,013
55,264	43,990
46,098	46,633
12,250	1,000
201,557	190,500
5,200,600	5,689,300
205,472	710,352
1,410,674	1,371,940
992,162	802,840
2,730	22,824
238,420	-
17,716	80,000
105,226	168,042
186,721	25,000
550	-
358,546	218,300
702,442	385,797
309,218	392,575
161,753	180,727
54,708	279,369
19,842	41,365
84,861	26,452
6,104	7,140
-	420,000
95,678	46,475
730	2,000
266,526	246,461
-	312,000
7,500,000	7,500,000
708,454	1,173,941
85,350	143,634
119,150	158,210
102,400	61,865
6,480	14,360
-	1,333,990
24,409,884	26,841,655

		Amount in (BDT)	
		2022-2023	2021-2022
27.03	Managing Director's Remuneration & Allowances:		
	Basic Salary	712,884	672,360
	Leave Pay & Gratuity	249,509	235,326
	House Rent Allowance	285,154	268,944
	Medical Allowance	18,000	18,000
	Festival Bonus	117,120	112,060
	Boishakh Allowance	11,712	11,206
	Education Allowance	11,300	12,000
	Felicitation/Charge & others Allowance	72,305	1,800
		1,477,984	1,331,696
27.04	Legal Expenses:		
	Recruitment Case	60,000	55,000
	Custom Audit Case	13,800	
		73,800	55,000
28.00	Selling and Distribution Expenses:		
	Selling Salary & allowance (Note - 28.01)	15,257,643	12,838,710
	Distribution Expenses (Note - 28.02)	14,779,340	8,655,372
		30,036,982	21,494,082
28.01	Selling Salary and allowance:		
	Basic Salary	7,050,165	6,103,245
	Leave Pay & Gratuity	2,204,821	2,120,003
	Provident fund	201,894	169,305
	Conveyance allowance	35,100	30,900
	House rent Allowance	3,242,840	2,800,076
	Medical allowance	366,532	318,291
	Festival Bonus	1,744,770	1,084,730
	Boishakh Allowance	107,734	88,844
	Washing Allowance	8,400	7,900
	Education Allowance	86,677	90,597
	Recreation Allowances	194,310	17,620
	Workers' Risk allowance	14,400	7,200
		15,257,643	12,838,710



28.02 Distribution Expenses:

Daily Basis Employee
License & Trade Mark
Depreciation (Annexure - A)
Canteen Expenses
Medical Expenses
Training Expenses
Dressing/Uniform and kits
Advertisement & Publicity
Travelling Expenses
Entertainment Expenses
Stationeries
Postage & Parcel
Telephone
Photostat Expenses, Computer Expenses
Sales Promotion
Transportation Expenses
Sales Centre Expenses (Baitul Mukarom Market, Dhaka)
Sales Center Expenses (Nandonkanon, Chittagong)
Sales Centre Expenses (BSEC Bhaban, Dhaka)
Sales center expenses (Main Gate, ECL)
Sales Center Expenses (Nobabpur Road, Dhaka)
Sales Center Expenses (Maymansingh)
Sales Center Expenses (Tongi)

Amount in (BDT)	
2022-2023	2021-2022
611,439	512,640
32,200	97,400
282,134.86	274,388.00
564,535	454,580
-	10,778
3,000	16,000
93,360	5,000
1,523,295	1,511,640
113,709	114,774
114,923	49,174
2,500	213,570
11,608	460
-	3,412
17,369	1,940
5,301,344	3,056,025
3,291,808	277,952
101,016	351,408
157,520	243,300
564,982	362,958
62,400	-
1,347,366	524,267
18,713	106,088
564,118	467,618
14,779,340	8,655,372

29.00 Audit Fee:

Statutory & Asset Revaluation Audit Fee
Compliance Audit Fee

170,000	113,850
25,000	28,175
195,000	142,025

30.00 Other Income:

Recovery from House Rent
Received from Vehicle facilities
Sales of Schedules & Tender Forms
Bank Interest on Short Term Deposits
Scrap Sales
Cultivation of unused land
Prior Years Income

1,495,699	928,770
20,222	24,164
134,100	259,400
132,745	82,753
24,064,991	8,750
355,000	23,970
-	927,270
26,202,757	2,255,077



		Amount in (BDT)		
		2022-2023	2021-2022	
31.00	Financial Expenses:			
	Bank Charges	934,138	521,815	
	Interest on Bank Overdraft / CC Loan	50,707,115	41,594,827	
		51,641,253	42,116,642	
32.00	Income Tax Expenses:			
	Corporate Tax (Note - 24.00)	2,670,706	1,716,552	
	Deferred Tax (Note - 6.00)	(2,144,095)	(2,194,811)	
		526,611	(478,259)	
33.00	Net Assets Value Per Share (NAVPS):			
	i) Net Assets Value (NAV) (Note - 33.01)	9,090,638,829	9,083,091,909	
	ii) Number of Ordinary Shares Outstanding	26,400,000	26,400,000	
	iii) Net Assets Value per Share (NAVPS)	344.34	344.06	
33.01	Net Assets Value (NAV):			
	i) Total Assets	10,615,967,635	10,428,835,082	
	ii) Total Liabilities	(1,525,328,807)	(1,345,743,174)	
		9,090,638,829	9,083,091,909	
34.00	Basic Earning Per Share:			
	i) Net Profit/(Loss) After Tax	12,826,921	9,061,020	
	ii) Weighted Average Number of Ordinary Shares Outstanding (Note - 33.01)	26,400,000	26,400,000	
	iii) Number of Ordinary Shares Outstanding	26,400,000	26,400,000	
	Basic Earnings Per Share (EPS)	0.49	0.34	
	*** Due to profit the EPS has increased.			
34.01	Calculation of Weighted Average Number of Ordinary Shares:			
Particulars	Number of Share	Days Outstanding	Weighted average no. of Shares at 30 June, 2023	Weighted average no. of Shares at 30 June, 2022
Opening Ordinary Share	26,400,000	365/365	26,400,000	26,400,000
	26,400,000		26,400,000	26,400,000
35.00	Net Operating Cash Flows Per Share (NOCFPS):			
	i) Net Operating Cash Flows	(38,610,455)	11,866,139	
	ii) Weighted Average Number of Ordinary Shares Outstanding (Note - 34.01)	26,400,000	26,400,000	
	Net Operating Cash Flows per Share (NOCFPS)	(1.46)	0.45	

***As more liabilities has been paid than previous year so the NOCFPS has decreased.



	Amount in (BDT)	
	2022-2023	2021-2022
36.00 Reconciliation of Net Income with Cash Flows from Operating Activities:		
Net Profit/(Loss) Before Tax	13,353,532	8,582,760
Adjustments for:		
Depreciation Expense	9,404,495	9,146,268
Financial Expenses	51,641,253	42,116,642
	74,399,280	59,845,670
Changes In Working Capital:		
Inventories	(200,120,980)	(17,865,254)
Trade and Other Receivable	(10,634,415)	(2,799,763)
Current Account with Projects under BSEC	(967,232)	126,000
Advances, Deposits & Pre-payments	31,639,440	(11,872,558)
Defined Benefit Obligations - Gratuity	12,206,808	4,700,152
Creditors and Accruals	57,875,082	(5,122,195)
Current Account With BSEC	7,623,849	7,130,402
Advances from the Parties	10,255,730	467,960
Cash Generated from/(used in) Operations	(17,722,439)	34,610,414
Income Tax Paid	(20,888,015)	(22,744,276)
Net Cash from/(used in) Operating Activities	(38,610,454)	11,866,138



37.00 Related Party Transaction:
i) Transactions with key management personnel

Key management personnel compensation comprised the following:

Particulars	Amount in (BDT)	
	2022 - 2023	2021-2022
Meeting Attendance Fee	757,072	783,806
Meeting Expense	85,350	205,499
Retirement Benefit Scheme	249,509	235,326
Medical and Welfare	18,000	18,000
Housing	285,154	268,944
	1,395,085	1,511,575

ii) Other related party transaction

During the year, the company carried out a number of transaction with related parties in the normal course of business and on arms length basis. The name of these related parties, nature of transaction and balance as at 30th June, 2023 in accordance with the provision of IAS-24 are presented below:

Name of the Related Parties	Relationship	Nature of the Transaction	Transaction During the Year	Balance as at 30 June, 2023	Balance as at 30 June, 2022
Chittagong Steel Mills Limited	Subsidiary Company of BSEC	Multiple Business	-	11,435,198	(Dr)
G. E. M Company Limited	Subsidiary Company of BSEC	Multiple Business	-	6,120,372	(Dr)
Chittagong Dry Dock Ltd.	Subsidiary Company of BSEC	Multiple Business	356,400	1,590,560	(Dr)
Eastern Tubes Ltd.	Subsidiary Company of BSEC	Multiple Business	169,157	594,670	(Dr)
Bangladesh Blade Factory Ltd.	Subsidiary Company of BSEC	Multiple Business	102,517	1,145,217	(Dr)
Prantik Traders	Subsidiary Company of BSEC	Multiple Business	2,170	2,170	(Dr)
Gazi Wires Ltd.	Subsidiary Company of BSEC	Multiple Business	310,114	736,062	(Dr)
Pragati Industries Ltd.	Subsidiary Company of BSEC	Multiple Business	166,594	311,837	(Cr)
National Tubes Limited	Subsidiary Company of BSEC	Multiple Business	231,253	231,253	(Dr)
Bangladesh Diesel Plant Ltd.	Subsidiary Company of BSEC	Multiple Business	1,615	1,615	(Cr)
Atlas (BD) Ltd.	Subsidiary Company of BSEC	Multiple Business	266,552	699,219	(Dr)
Dhaka Steel Works Ltd.	Subsidiary Company of BSEC	Multiple Business	66,637	79,518	(Dr)
BSEC Current	Parents Concern	Multiple Business	-	57,918,896	(Cr)
			7,623,848	80,866,589	(28,314,588)
	Total		1,437,971	8,094,587	



38.00 Debt and Claim:

There was no other debt of the company except ADP Loan, Quasi Equity Loan and Govt. Loan for Manpower Equalization (Interest Free).

39.00 Production and Sales:

Particulars	Quantity (in MT)	
	2022-2023	2021-2022
Production capacity	4,500.00	4,500.00
Production target	4,500.00	4,500.00
Actual production	756.74	493.09
Sales target	4,500.00	4,500.00
Actual sales	766.69	550.98

40.00 National Exchequer Payment:

Note No.	Particulars	Amount in (BDT)	
		2022-2023	2021-2022
	Import Duty	19,932,249	27,939,220
	Advance Payment of Vat	29,100,043	63,914,559
	Advance Payment of Income Tax	20,888,015	22,744,276
		69,920,307	114,598,055

41.00 Salary & Allowances of Staff & Officers (Para-3 Schedule XI, Part II):

Number of Employee

Salary Range (Monthly)	Head Office/Factory			Dhaka Share Office and Sales Center		
	Officer	Staff	Worker	Officer	Staff	Worker
Bellow - BDT 3000	-	-	-	-	-	-
Above - BDT 3000	45	25	72	4	6	-
30 June' 2023	31	25	72	4	6	-
30 June' 2022	39	19	91	4	6	-



**42.00 Payment Information to Director: Para-4 of Schedule XI, Part II of Companies Act 1994:****i) Aggregate Amount Of Remuneration Paid to all Directors**

Particulars	Payment Type	Amount in (BDT)	
		2022-2023	2021-2022
Directors	Board Meeting	671,722	783,806
Directors	Conveyance & Other Expenses	21,580	6,000
		693,302	789,806

ii) Attendance Status of Director in Board Meetings

During the year ended 30 June 2023, Seven (7) board meetings were held. The attended status of all meetings are as follows :

Name of the Director	Position	Meeting Held	Attendance
Md. Moniruzzaman	Chairman	2	2
Md. Shahidul Hoque Bhuiyan(NDC)	Chairman	5	5
Tania Khan	Independent Director	7	7
Md. Solim Ullaha	Independent Director	7	7
Debasish Chakroborty	Director	7	7
Syed Mohammed Saherul Azam	Managing Director	1	1
Md. Abul Kalam Azad	Managing Director	6	6
Md. Emdadul Haque	Director	7	6
Md. Mofizur Rahman	Director	7	7
Md. Habibur Rahman	Director	7	7
Md. Shamsur Rahman	Director	7	5

43.00 Other Disclosure:**43.01 Number of Employees:**

Number of Employees

Balance (in No.)	
2022-2023	2021-2022
138	159
138	159

43.02 Credit Facilities:

The following maximum credit facilities are availed by the company (in Crore)

Particulars	Sonali Bank	UCBL, Agrabad	BASIC Bank Ltd. Agrabad
Cash Credit	30	10	10
LC	30	30	30
Bank Guarantee	20	20	20
LTR	-	20	20
Total	80	80	80





EASTERN CABLES LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT (Cost & Revaluation Price)
FOR THE YEAR ENDED JUNE 30, 2023

Annexure - A

Particulars	Historical Cost			Rate of Depreciation (%)	Accumulated Depreciation			Carrying Amount As On 30th June, 2022
	Opening Balance As On 01st July, 2022	Addition During the Year	Balance As On 30th June, 2023		Opening Balance As On 01st July, 2022	Charged During the Year	Closing Balance As On 30th June, 2023	
Land & Land Development	8,834,844,500	-	8,834,844,500	-	-	-	8,834,844,500	
Roads	3,445,132	-	3,445,132	-	-	-	3,445,132	
Communication	292,090	-	292,090	5%	58,418	73,023	219,068	
Building & Other Constructions	113,517,691	-	113,517,691	2.5 - 7.5%	69,833,067	72,314,955	41,202,736	
Sub-Total (A)	8,952,099,413	-	8,952,099,413	-	69,891,485	72,387,978	8,879,711,436	
Expansions including installation	118,068,350	-	118,068,350	6%	118,068,310	118,068,310	40	
Plant & Machineries (B.M.R)	17,898,632	-	17,898,632	6%	17,898,612	17,898,612	20	
Plant & Machineries	204,925,210	-	204,925,210	6-7.5%	135,261,319	141,547,134	63,378,075	
Loose Tools	486,644	-	486,644	10%	486,616	486,616	28	
Appreciated Assets (P&M)	6,886,000	-	6,886,000	6%	6,885,988	6,885,988	12	
Sub-Total (B)	348,264,836	-	348,264,836	-	278,600,845	284,886,660	63,378,176	
Furniture & Fixture	2,993,017	45,231	3,038,248	6%	1,932,646	2,035,025	1,003,222	
Office Equipments	8,385,496	1,236	8,386,732	15%	7,263,825	519,807,86	603,099	
Refrigerators	25,643	-	25,643	20%	25,641	25,641	2	
Intercom Telephones	428,229	-	428,229	20%	428,227	428,227	2	
Colour Television	55,324	-	55,324	20%	55,322	55,322	2	
Crockeries & Cutleries	54,504	-	54,504	20%	54,492	54,492	12	
Appreciated Assets (F&F)	136,000	-	136,000	20%	135,984	135,984	6	
Sub-Total(C)	12,078,212	46,467	12,124,679	-	9,896,147	622,187,17	1,606,345	
Vehicles	11,038,821	-	11,038,821	20%	11,038,817	11,038,817	4	
Appreciated Assets (Vehicles)	96,000	-	96,000	20%	95,998	95,998	2	
Sub-Total (D)	11,134,821	-	11,134,821	-	11,134,815	11,134,815	6	
Balance as on 30 June 2023	9,323,577,282	46,467	9,323,623,749	-	369,523,292	378,927,788	8,944,695,961.00	
Balance as on 30 June 2022	524,538,921	183,508	9,323,577,282	-	360,377,024	369,523,291	8,954,053,990	

Allocation of Depreciation	Amount in (BDT)		Notes
	2022-2023	2021-2022	
Manufacturing Expenses	7,711,686.20	7,499,940	25.02
Administrative Expenses	1,410,674.31	1,371,940	26.02
Selling Expenses	282,134.86	274,388	27.02
Total	9,404,495.37	9,146,268	

Annexure - A/I

Particulars	Revaluation				Rate of Depreciation (%)	Charged During the Year	Closing Balance As On 30 June, 2023	Carrying Amount As On 30 June, 2023
	Opening Balance As On 01st July, 2022	Revaluation as at 27.06.2022	Addition During the Year	Balance As On 30 June, 2023				
Land & Land Development	8,834,844,500	-	-	8,834,844,500	-	-	-	8,834,844,500
Roads	3,445,132	-	-	3,445,132	-	-	-	3,445,132
Communication	292,090	-	-	292,090	5%	14,604.50	73,023	219,068
Building & Other Constructions	113,517,691	-	-	113,517,691	2.5 - 7.5%	2,481,888.15	72,314,955	41,202,736
Sub-Total (A)	8,952,099,413	-	-	8,952,099,413	-	2,496,492.65	72,387,978	8,879,711,435
Expansions including installation	118,068,350	-	-	118,068,350	6%	-	118,068,310	40
Plant & Machineries (B.M.R)	17,898,632	-	-	17,898,632	6%	-	17,898,612	20
Plant & Machineries	204,925,210	-	-	204,925,210	6-7.5%	6,285,815.55	141,547,135	63,378,075
Loose Tools	486,644	-	-	486,644	10%	-	486,616	28
Appreciated Assets (P&M)	6,886,000	-	-	6,886,000	6%	-	6,885,988	12
Sub-Total (B)	348,264,836	-	-	348,264,836	-	6,285,815.55	284,886,661	63,378,175
Furniture & Fixture	2,993,017	45,231	-	3,038,248	6%	102,379.31	2,035,025	1,003,222
Office Equipments	8,385,496	1,236	-	8,386,732	15%	519,807.86	7,783,633	603,099
Refrigerators	25,643	-	-	25,643	20%	-	25,641	2
Intercom Telephones	428,229	-	-	428,229	20%	-	428,227	2
Colour Television	55,324	-	-	55,324	20%	-	55,322	2
Crockeries & Cutleries	54,504	-	-	54,504	20%	-	54,492	12
Appreciated Assets (F&F)	136,000	-	-	136,000	20%	-	135,994	6
Sub-Total(C)	12,078,212	-	46,467	12,124,679	-	622,187.17	10,518,334	1,606,345
Vehicles	11,038,821	-	-	11,038,821	20%	-	11,038,817	4
Appreciated Assets (Vehicles)	96,000	-	-	96,000	20%	-	95,998	2
Sub-Total (D)	11,134,821	-	-	11,134,821	-	-	11,134,815	6
Balance as on 30 June 2023	9,323,577,282	-	46,467	9,323,623,749	-	9,404,495.37	378,927,788	8,944,695,961.21
Balance as on 30 June 2022	524,538,921	8,798,854,852	183,508	9,323,577,282	-	9,146,268	369,523,291	8,954,053,990

Notes	Amount in (BDT)	
	2022-2023	2021-2022
Allocation of Depreciation	7,711,686.20	7,499,940
Manufacturing Expenses	1,410,674.31	1,371,940
Administrative Expenses	282,134.86	274,388
Total	9,404,495.37	9,146,268



EASTERN CABLES LIMITED

Annexure - B

DEFERRED TAX

FOR THE YEAR ENDED 30 JUNE, 2023

Deferred tax (Assets)/Liability recognized in accordance with the provision of IAS-12, is arrived as follows:

	Amount in (BDT)	
	2022-2023	2021-2022
Opening Balance	(16,847,413)	(14,652,603)
(Increase)/Decrease of Deferred Tax Assets	(2,144,095)	(2,194,811)
Closing Balance	(18,991,508)	(16,847,413)
Reconciliation of Deferred Tax Liabilities/(Assets) are as follows:		
Deferred Tax Liability/(Assets)	Tax Base	Temporary Differences
At 30 June, 2023		
Property, Plant & Equipment (Except land)	20,124,970	(10,720,475)
Net Temporary Differences	20,124,970	(10,720,475)
Applicable Tax Rate		20.00%
Deferred Tax Liability/(Assets)		(2,144,095)
Deferred Tax Liability/(Assets)	Tax Base	Temporary Differences
At 30 June, 2022		
Property, Plant & Equipment (Except land)	20,120,323	(10,974,055)
Net Temporary Differences	20,120,323	(10,974,055)
Applicable Tax Rate		20.00%
Deferred Tax Liability/(Assets)		(2,194,811)

EASTERN CABLES LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
FOR THE YEAR ENDED 30 JUNE, 2023

Annexure - C

Depreciation allowance as per 3rd Schedule of ITO 1984:

Income Year 2022 - 2023

Particulars	Historical Cost			Depreciation Rate	Depreciation			Carrying Amount as on 30th June, 2023
	Opening Balance As On 01st July, 2022	Addition During the year	Closing Balance As On 30th June, 2023		Opening Balance As On 01st July, 2022	Depreciation	Closing Balance As On 30th June, 2023	
Land & Land Development								
Building & Other Constructions	23,790,905	-	23,790,905	20%	19,032,724	4,758,181	23,790,905	-
Communication	292,090	-	292,090	5%	58,419	14,604	73,023	219,067
Sub-Total	24,082,995	-	24,082,995	-	19,091,143	4,772,785	23,863,928	219,067
Plant & Machineries :								
Plant & Machineries	69,855,768	-	69,855,768	20%	53,009,812	13,971,154	66,980,966	2,874,803
Furniture, Fixture & Office Equipments:								
Furniture & Fixture	1,247,753	45,231	1,292,984	10%	237,691	129,298	366,990	925,994
Office Equipments	3,934,695	1,236	3,935,931	10%	1,569,974	393,593	1,963,567	1,972,364
Refrigerators	4,954	-	4,954	10%	1,486	495	1,982	2,973
Intercom Telephones	33,128	-	33,128	10%	9,938	3,313	13,251	19,877
Others	480	-	480	10%	144	48	192	288
Crockeries & Cutleries	534	-	534	10%	160	53	213	320
Furniture, Fixture & Office Equipments	5,221,545	46,467	5,268,012	10%	1,819,394	526,801	2,346,195	2,921,826
Vehicles :								
Vehicles	4,271,149	-	4,271,149	20%	2,562,689	854,230	3,416,919	854,230
Total	103,431,457	46,467	103,477,924	-	76,483,038	20,124,970	96,608,008	6,869,916



EASTERN CABLES LIMITED

RATIO ANALYSIS FINANCIAL YEAR 2022-2023

ANNEXURE-D

	FORMULA	AMOUNT	STANDARD	RATIO	
				2022-2023	2021-2022
A) Liquidity and Solvency Ratios:					
i) Current Ratio	Current Assets Current Liabilities	1,652,280,165 1,316,406,636	2:1	1.26:1	1.27:1
ii) Quick Ratio	Liquid Assets Current Liabilities	1,223,556,491 1,316,406,636	1:1	.93:1	1.07:1
iii) Debt to Equity Ratio	Total Debt Total Equity	1,525,328,807 9,090,638,829	-	.17:1	.15:1
iv) Earning Per Share(EPS)	Net Profit	12,826,921	-	0.49	0.34
v) Net Asset Value (NAV) Per Share	Weighted Average Number of Ordinary Shares Net Assets Value(NAV) Number of Ordinary Shares	26,400,000 9,090,638,829 26,400,000	-	344.34	344.06
B) Activity Ratios:					
i) Inventory Turnover Ratio	Cost of Goods sold Average Inventories	369,786,566 328,663,184	-	1.13 Times	1.22 Times
ii) Finished Inventory Turnover Ratio	Cost of Goods Sold Average Finished Stock	369,786,566 99,123,101	-	3.73Times	5.04 Times
iii) Raw Material Inventory Turnover Ratio	Raw Materials used Average raw Material Stock	367,326,186 156,509,214	-	2.35 Times	1.89 Times
iv) Ratio of Inventories to Current Assets	Inventories Current Assets	428,723,674 1,652,280,165	-	25.95%	15.68%
v) Advance, Deposits & Pre-payment to Current Assets	Advance, Deposit & Pre Payments Current Assets	1,097,891,733 1,652,280,165	-	66.45%	76.04%

	FORMULA	AMOUNT	STANDARD	RATIO	
				2022-2023	2021-2022
C) Cost Break Down Ratio:					
i)	Raw Materials to Cost of Sales	291,136,770 502,864,406	-	57.90%	38.88%
ii)	Production Overhead to Cost of Sales	80,918,569 502,864,406	-	16.09%	28.50%
iii)	Packing Material to Cost of Sales	8,312,304 502,864,406	-	1.65%	3.44%
iv)	Administrative Overhead to Cost of Sales	51,399,605 502,864,406	-	10.22%	12.36%
v)	Selling & Distribution Overhead to Cost of Sales	30,036,982 502,864,406	-	5.97%	5.68%
vi)	Financial Expenses to Cost of Sales	51,641,253 502,864,406	-	10.27%	11.14%
D) Profit Ratio:					
1)	Gross Profit	120,931,434 490,717,999	20%-30%	24.64%	30.43%
2)	Profit Before WPPF and Tax	14,056,350 490,717,999	-	2.86%	2.35%
3)	Net Profit Before Tax	13,353,532 490,717,999	-	2.72%	2.23%
4)	Net Profit After Tax	12,826,92 490,717,999	-	2.61%	2.35%



ANNEXURE-E

EASTERN CABLES LIMITED

NORTH PATENGA, CHATTOGRAM

Schedule of Year Wise Dividend Payable

For the year ended June 30, 2023

SL No.	Financial Year	Balance of unclaimed dividend at the end of the each year
01	Up to 2000-01	39,890,687
02	2001-02	44,077,455
03	2002-03	37,454,640
04	2003-04	39,366,181
05	2004-05	22,040,903
06	2005-06	40,886,433
07	2006-07	49,243,251
08	2007-08	55,019,435
09	2008-09	64,367,056
10	2009-10	60,227,013
11	2010-11	72,539,442
12	2011-12	75,888,770
13	2012-13	66,006,013
14	2013-14	34,516,792
15	2014-15	32,614,420
16	2015-16	33,643,381
17	2016-17	35,001,219
18	2017-18	34,957,668
19	2018-19	36,445,236
20	2019-20	43,104,989
21	2020-21	37,702,575
22	2021-22	32,702,575
23	2022-23	33,864,922



**ANNEXURE-F****EASTERN CABLES LIMITED**
NORTH PATENGA, CHATTOGRAM**Five Years Performances at a Glance**

For the year ended June 30, 2023

SL No.	Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
1	Authorised Capital	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
2	Paid-up Capital	2,640.00	2,640.00	2,640.00	2,640.00	2,640.00
3	Retained Earnings	(1,234.97)	(2,940.63)	(3,117.85)	(3,027.24)	(2,951.77)
4	Shareholders' Equity	5,825.93	3,988.27	2,751.76	90,830.92	90,906.38
5	Total Assets	16,771.47	18,440.63	15,732.30	104,288.35	106,159.67
6	Fixed Assets (W.D.V.)	1,749.49	1,670.25	1,641.61	89,540.54	89,446.95
7	Long-Term Liabilities	1,783.13	1,843.22	1,920.15	1,967.15	2,089.22
8	Gross Sales	5,189.93	6,647.35	7,804.69	4,361.82	5,480.58
9	Total Expenses	6,456.21	8,359.46	9,037.51	(3,786.24)	(5,035.67)
10	Operating Profit/(Loss)	(1,066.68)	(1,128.04)	(741.09)	488.96	394.94
11	Net Profit/(Loss) Before Tax	(1,241.60)	(1,692.52)	(1,219.94)	85.83	133.53
12	Net Profit/(Loss) After Tax	(1,245.70)	(1,705.65)	(1,236.51)	90.61	128.26
13	Number of Shares	26,400,000	26,400,000	26,400,000	26,400,000	26,400,000
14	Face Value per Share (Taka)	10.00	10.00	10.00	10.00	10.00
15	Earning per Share (EPS)-Taka	(4.72)	(6.46)	(4.68)	0.34	0.49
16	Cash Dividend	5%	-	-	2%	3%
17	Bonus Share	-	-	-	-	-
18	Number of Employees	230	203	179	159	138
19	Number of Shareholders	13,091	13,012	12,956	12,728	12,956
20	Net Asset Value (NAV) per Share -Taka	22.07	15.11	10.42	344.06	344.34







EASTERN CABLES LIMITED

North Patenga, Chattogram.

Proxy Form

I/We
of being shareholder(s) of Eastern Cables Limited entitled to
vote hereby appoint Mr./Ms as my/our
proxy to attend and vote for me/us and on my/our behalf at the 37th Annual General Meeting of the
company to be held on Monday, 05 February 2024 at 11.00 a.m through Digital Platform.

Signed this day of 2024

Signature of Shareholder(s)

Revenue Stamp
20

Signature of witness

Folio/Bo. No _____

No. of Shares held on Record data (13 December, 2023)



EASTERN CABLES LIMITED

North Patenga, Chattogram.

Attendance

I/We hereby record my/our presence at the 37th Annual General Meeting of Eastern Cables
Limited will be held on Monday, 05 February, 2024 at 11.00 a.m through Digital Platform.

Full name of the Shareholder(s)
(In Block Letter) Signature

Folio/Bo. No.....

No. of Share held

“বিঃ দ্রঃ কোন প্রকার আপ্যায়নের ব্যবস্থা থাকিবে না”





ইস্টার্ন কেবল্‌স্‌ লিমিটেড

কারখানা ও রেজিষ্টার্ড অফিস : উত্তর পতেঙ্গা, চট্টগ্রাম

প্রস্তুি ফরম

আমি/আমরা

ইস্টার্ন কেবল্‌স্‌ লিমিটেড এর সদস্য ও সদস্যবৃন্দ

এতদ্বারা জনাব/বেগম কে আমার/আমাদের
প্রস্তুি হিসাবে ০৫ ফেব্রুয়ারি, ২০২৪ খ্রিঃ তারিখে অনুষ্ঠিতব্য কোম্পানির ৩৭তম বার্ষিক সাধারণ
সভায় এবং ঐ সভার কোন মূলতবী সভায় উপস্থিত থাকার জন্য এবং আমার / আমাদের
পক্ষে ভোটদানের জন্য নিয়োগ করছি।

রেভিনিউ স্ট্যাম্প

২০.০০

প্রস্তুির স্বাক্ষর

সদস্যের স্বাক্ষর

ফলিও/বিও নং

ফলিও/বিও নং

বিঃ দ্রঃ

- এই প্রস্তুি ফরম স্বাক্ষর প্রদান এবং প্রতিষ্ঠানের ক্ষেত্রে সীলমোহর দিয়ে কোম্পানির ঢাকাস্থ শেয়ার অফিসে সাধারণ সভার ৪৮ (আটচল্লিশ) ঘণ্টা পূর্বে অবশ্যই জমা দিতে হবে।
- শুধু মাত্র কোম্পানির সদস্যকেই প্রস্তুি নিবার্চন করা যাবে।



ইস্টার্ন কেবল্‌স্‌ লিমিটেড

কারখানা ও রেজিষ্টার্ড অফিস : উত্তর পতেঙ্গা, চট্টগ্রাম

৩৭তম বার্ষিক সাধারণ সভা

তারিখঃ ০৫ ফেব্রুয়ারি, ২০২৪ খ্রিঃ

সময়ঃ সকাল ১১.০০ ঘটিকা

উপস্থিতির রেজিস্ট্রেশন ফরম

শেয়ারহোল্ডারের নাম :

ফলিও/বিও নং :

শেয়ার সংখ্যা :

শেয়ারহোল্ডারের স্বাক্ষর

শর্ট সার্কিট জনিত দুর্ঘটনা / অগ্নিকাণ্ডের ঝুঁকি এড়াতে আন্তর্জাতিকভাবে স্বীকৃত,
গুণেমনে অনন্য ইস্টার্ন কেবলস্ লিঃ এর তৈরী কেবলস্ ব্যবহার করুন



ইস্টার্ন কেবলস্ লিমিটেড
EASTERN CABLES LTD.

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